卓越教育

China Beststudy Education Group
卓越教育集團*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3978)

INSIDE INFORMATION
SHARE REPURCHASE AND CANCELLATION PLAN

This announcement is made by China Beststudy Education Group (the "**Company**", and together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company announces that the Company plans to directly repurchase and cancel 30,000,000 purchased shares from the trustee of the restricted share unit scheme in the second half of the year, represent approximately 3.54% of the issued shares of the Company as at the date of this announcement, and such purchased shares have not yet been granted to any selected participants.

The Board believes that the current share price of the Company significantly undervalues the Company's underlying value, which represents a good opportunity to repurchase and cancel shares to enhance shareholder returns. The Board considers that the cancellation of the repurchased shares will enhance the net asset value per share and/or earnings per share, effectively improving the return on investment of the Company's shareholders, and enhancing investors' confidence in the Company, which is in the overall interests of the Company and its shareholders.

The repurchase of shares will not have any material adverse impact on the Company's business operations, profitability, financial condition, or debt fulfillment ability. It will not affect the public shareholding of the Company as stipulated in the Listing Rules, will not result in the distribution of shareholding of the Company failing to be in line with the conditions of a listed company, and will not affect the Company's listing status.

The above-mentioned share repurchase and cancellation plan shall be subject to the approval of the shareholders of the Company at the extraordinary general meeting to be held and compliance with the requirements set out in the Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong. Details will be published in due course. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Beststudy Education Group
Junjing Tang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 July 2026

As at the date of this announcement, the executive directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiying Guan, the non-executive director is Mr. Wai Ng, and the independent non-executive directors are Ms. Yu Long, Mr. Jun Gan and Mr. Haipeng Shen.

* *For identification purposes only*