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河南金馬能源股份有限公司

**HENAN JINMA ENERGY COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6885)**

## **INSIDE INFORMATION**

### **UPDATE ON WINDING UP PETITION AGAINST A SUBSIDIARY OF THE COMPANY**

This announcement is made by Henan Jinma Energy Company Limited (the “**Company**”, together with its subsidiaries, shall be referred to as the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

### **UPDATE ON THE WINDING-UP PETITION AND APPOINTMENT OF ADMINISTRATORS**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 8 June 2026 in respect of the winding up petition (the “**Petition**”) against 信陽鋼鐵金港能源有限公司 (Xinyang Steel Jingang Energy Co., Ltd.) (“**Xinyang Jingang**”, a 70% subsidiary of the Company) presented by 許昌市鴻碩實業有限責任公司 (Xuchang City Hongshuo Enterprise Co., Ltd.) (the “**Petitioner**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company has been closely monitoring the legal proceedings concerning the Petition. Since becoming aware of the Petition, the Board has held meetings with the management of the Group to understand the plans and steps for handling the Petition and to keep abreast of the progress of the legal proceedings. Having taken into account, among other things, (i) the insolvency position of Xinyang Jingang, with net liabilities of approximately RMB349 million as at 30 June 2026; and (ii) the substantial funding and resources that would be required from the Group to restore Xinyang Jingang to a solvent position, the Board is of the view that not contest against the Petition represent the most appropriate and beneficial course of action for the Company and are in the interests of the Company and its shareholders as a whole.

The Board announces that 河南省信陽市平橋區人民法院 (the People's Court of Pingqiao District, Xinyang City, Henan Province) (the **"People's Court of Pingqiao"**) made a civil ruling on 29 June 2026, pursuant to which the Petition presented by the Petitioner was accepted.

In addition, following a review process, on 30 June 2026, the People's Court of Pingqiao appointed 河南世紀通律師事務所 (Henan Shijitong Law Firm) and 信陽萬象會計師事務所 (普通合夥) (Xinyang Wanxiang Certified Public Accountants (General Partnership)) jointly as the administrators of Xinyang Jingang (the **"Administrators"**). The first creditors' meeting is scheduled to be held on 11 September 2026.

## **IMPACT OF THE ACCEPTANCE OF THE WINDING-UP PETITION ON THE GROUP**

Reference is also made to the announcement of the Company dated 20 March 2026 and the announcement of the annual results of the Company for the year ended 31 December 2025 published on 26 March 2026 in respect of the impairment made to the Xinyang Jingang and the three-month protective suspension of production implemented by Xinyang Jingang for the purpose of formulating a business restructuring plan to resolve its financial and operational pressures.

Following the acceptance of the Petition, the Company will lose control over Xinyang Jingang, and the winding up process and the management of Xinyang Jingang will be taken over by the Administrators.

Based on the management financial statements of Xinyang Jingang, during the period from 1 January 2026 to 30 June 2026, Xinyang Jingang generated revenue of approximately RMB49 million and recognised a loss of approximately RMB106 million. Save for the loss of Xinyang Jingang suffered during the period from 1 January 2026 to 30 June 2026, the assets and liabilities of Xinyang Jingang will no longer be consolidated into the Group from 30 June 2026 onwards. The Board is in the process of assessing the financial impact of (i) such deconsolidation, and (ii) the expected credit loss valuation in respect of the aggregation debts of Xinyang Jingang in the approximately RMB1,896 million, and expects to further announce the such impact in the Group's interim results to be published by the end of August 2026.

Further, as at 30 June 2026, the Group (other than Xinyang Jingang) has provided loans to Xinyang Jingang in an aggregate amount of approximately RMB1,896 million, amongst which, the loans provided by the Company in the amount of approximately RMB1,606 million are secured with assets of Xinyang Jingang. In respect of such loans, as a creditor of Xinyang Jingang, the Company will, where appropriate, attend creditors' meeting(s), make declaration as to debts, submit proof of debt and provide such information as may be required by the Administrators for the purpose of debt adjudication and distribution, with a view to recovering the outstanding amount due from Xinyang Jingang, and will take appropriate steps to safeguard its interests in accordance with applicable laws and regulations.

In addition, to the best knowledge, information and belief of the Board, the acceptance of the Petition triggered cross default provisions in certain loan agreements entered into by the Group (other than Xinyang Jingang) in the aggregate outstanding amount of not less than approximately RMB1,206 million. The Company also entered into two loan agreements with Xinyang Jingang as joint borrower (共同借款人) with outstanding amount of approximately RMB171 million. It is noted that upon the acceptance of the Petition, lending banks of the abovementioned loans may demand immediate payment from the Group. As at the date of this announcement, such lending

banks have not made any demand for immediate repayment. Meanwhile, the management of the Company is also in active communications with the relevant lending banks to obtain their support, and as at the date of the announcement, lending banks in respect of loans amounting to approximately RMB1,377 million in aggregate have confirmed that they will not demand immediate payment from the Company.

The Company will keep the shareholders and potential investors of the Company informed of any further material development of the Petition by way of announcement as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Henan Jinma Energy Company Limited**  
**Yiu Chiu Fai**  
*Chairman*

Hong Kong, 3 July 2026

*As at the date of this announcement, the executive Directors are Mr. XU Huaping and Mr. WANG Lijie; the non-executive Directors are Mr. YIU Chiu Fai, Mr. XU Fenglei, Ms. WAN Tingting and Ms. YE Ting; and the independent non-executive Directors are Mr. SU Jiangang, Mr. ZHANG Xicheng and Mr. MAN Kwok Leung.*