

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CCM 上美股份

Shanghai Chicmax Cosmetic Co., Ltd.

上海上美化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2145)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

On 3 July 2026, Shanghai Chicmax Cosmetic Co., Ltd. (the “**Company**”) convened the 9th meeting of the second session of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company. The Board is pleased to announce that, having been recommended by the nomination committee of the Company, the Board resolved to nominate Mr. Wang Tao (王韜先生) (“**Mr. Wang**”) as a candidate for an executive Director of the second session of the Board. The appointment of Mr. Wang as an executive Director is subject to approval by the shareholders of the Company (the “**Shareholders**”) at the general meeting of the Company.

The biographical details of Mr. Wang are as follows:

Mr. Wang, aged 43, currently serves as the vice president of the Company. Mr. Wang has been engaged in judicial-related work for approximately eight years; subsequently, before joining the Company, he served as the Regional Head of Legal (Eastern China) at Meituan (美团) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 3690)).

Mr. Wang joined the Group in May 2024 as the director of the Legal Department, and was primarily responsible for overseeing the Group’s legal operations. He was appointed as a vice president on 1 January 2026, and is primarily responsible for assisting in the management of the Company’s business.

Mr. Wang obtained a Master of Laws degree from Tsinghua University (清華大學) in July 2010.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), Mr. Wang holds 22,999 shares in the Company.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) does not hold any directorships or any other major positions in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any Director, supervisor, senior management or substantial or controlling Shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (iii) does not have other major appointments and professional qualifications; (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO; and (v) there is no other information relating to him that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or other matters that need to be brought to the attention of the Shareholders in connection with his appointment.

The term of office of Mr. Wang will commence upon the approval of his appointment by the Shareholders at the extraordinary general meeting and shall expire at the end of the second session of the Board. The Director’s fee of Mr. Wang will be subject to the confirmation by the Shareholders at the extraordinary general meeting of the Company.

The Company will convene an extraordinary general meeting to seek approval for the appointment of Mr. Wang as an executive Director from the Shareholders.

A circular and notice of the extraordinary general meeting containing, among other things, details of the proposed election of Director will be despatched to the Shareholders in due course for the purpose of proposing the above election to the Shareholders for consideration and approval at the extraordinary general meeting of the Company.

By order of the Board
Shanghai Chicmax Cosmetic Co., Ltd.
上海上美化妝品股份有限公司
Chairman of the Board, Executive Director and
Chief Executive Officer
Mr. Lyu Yixiong

Shanghai, the PRC
3 July 2026

As at the date of this announcement, the Board comprises Mr. Lyu Yixiong, Ms. Luo Yan (羅燕), Mr. Feng Yifeng and Ms. Song Yang as executive Directors; Mr. Sun Hao as employee representative Director; and Mr. Leung Ho Sun Wilson, Ms. Luo Yan (羅妍) and Mr. Li Yang as independent non-executive Directors.