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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

DELAY IN DESPATCH OF CIRCULAR AND REVISED EXPECTED TIMETABLE FOR RIGHTS ISSUE

Reference is made to the announcement of Asian Citrus Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 June 2026 in relation to the proposed rights issue on the basis of three (3) Rights Shares for every one (1) existing Share held on the Record Date on a non-underwritten basis (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

DELAY IN DESPATCH OF CIRCULAR

As set out in the Announcement, the Circular containing, among other things, (i) further details of the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the SGM, is expected to be despatched to the Shareholders on or before Friday, 3 July 2026.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 17 July 2026.

REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable (assuming that all the conditions of the Rights Issue will be fulfilled) of the proposed Rights Issue will be revised as follows:

Event	Date (Hong Kong time)
Expected despatch date of the Circular, proxy form and the notice of the SGM	Friday, 17 July 2026
Latest time for lodging transfer of shares to qualify for attendance and voting at the SGM.....	4:30 p.m. on Thursday, 30 July 2026
Closure of register of members of the Company for attending and voting at the SGM (both days inclusive)	Friday, 31 July 2026 to Thursday, 6 August 2026
Latest time for lodging proxy forms for the SGM (not less than 48 hours prior to the time of the SGM)	10:00 a.m. on Tuesday, 4 August 2026
Record date for determining attendance and voting at the SGM.....	Thursday, 6 August 2026
Expected time and date of the SGM.....	10:00 a.m. on Thursday, 6 August 2026
Announcement of the poll results of the SGM	Thursday, 6 August 2026
Register of members of the Company re-opens.....	Friday, 7 August 2026
Last day of dealings in the existing Shares on cum-rights basis relating to the Rights Issue	Friday, 7 August 2026
First day of dealings in the existing Shares on ex-rights basis relating to the Rights Issue	Monday, 10 August 2026
Latest time for the Shareholders to lodge transfer of existing Shares in order to qualify for the Rights Issue	4:30 p.m. on Tuesday, 11 August 2026
Closure of register of members to determine entitlements to the Rights Issue (both days inclusive).....	Wednesday, 12 August 2026 to Tuesday, 18 August 2026
Record date for determining entitlements to the Rights Issue	Tuesday, 18 August 2026
Register of members of the Company re-opens.....	Wednesday, 19 August 2026

Event	Date (Hong Kong time)
Despatch of (i) Prospectus Documents to Qualifying Shareholders; and (ii) the Prospectus with the Overseas Letter to Non-Qualifying Shareholders (if any)	Wednesday, 19 August 2026
First day of dealings in nil-paid Rights Shares	Friday, 21 August 2026
Latest time for splitting of PAL	4:30 p.m. on Tuesday, 25 August 2026
Last day of dealings in nil-paid Rights Shares	Friday, 28 August 2026
Latest time to lodge transfer of nil-paid Rights Shares to qualify for the payment of Net Gain	4:00 p.m. on Wednesday, 2 September 2026
Latest time for Acceptance	4:00 p.m. on Wednesday, 2 September 2026
Announcement of the number of Unsubscribed Rights Shares subject to the Compensatory Arrangements and the NQS Unsold Rights Shares	Wednesday, 9 September 2026
Commencement of placing the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by the Placing Agent	Thursday, 10 September 2026
Latest time of placing the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by the Placing Agent	6:00 p.m. on Thursday, 17 September 2026
Latest Time for Termination	4:00 p.m. on Friday, 18 September 2026
Announcement of results of the Rights Issue (including results of the placing of Unsubscribed Rights Shares and the NQS Unsold Rights Shares)	Monday, 21 September 2026
Despatch of refund cheques (if the Rights Issue is terminated)	Tuesday, 22 September 2026
Despatch of share certificates for fully-paid Rights Shares	Tuesday, 22 September 2026
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Wednesday, 23 September 2026
Designated broker starts to stand in the market to provide matching services for odd lots of Rights Shares	Wednesday, 23 September 2026

Event**Date (Hong Kong time)**

Payment of Net Gain to relevant No Action Shareholders
(if any) or Non-Qualifying Shareholders (if any)..... Wednesday, 30 September 2026

Designated broker ceases to provide matching services
for odd lots of Rights Shares 4:00 p.m. on
Wednesday, 14 October 2026

All times and dates specified in this announcement refer to the Hong Kong times and dates. The revised expected timetable for the Rights Issue set out in the above and all dates specified in this announcement are indicative only and may be extended or varied by the Company. Any changes to the revised expected timetable will be announced by the Company as and when appropriate.

**WARNING OF THE RISKS OF DEALING IN THE SHARES AND/OR RIGHTS
SHARES IN NIL-PAID FORM**

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among others, the fulfillment and/or waiver (where applicable) of conditions including, among other things, (i) obtaining the Independent Shareholders' approval for the Rights Issue; and (ii) the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the sections headed "Conditions of the Rights Issue" in the Announcement. Accordingly, the Rights Issue will not proceed if any of the conditions of the Rights Issue is not satisfied.

Any dealing in the Shares from the date of this announcement up to the date on which all the conditions of the Rights Issue are fulfilled, and any Shareholder dealing in the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Shareholders or other persons contemplating any dealing in the Shares or Rights Shares in their nil-paid form should consult their professional advisers.

Subject to the fulfilment and/or waiver (where applicable) of the conditions of the Rights Issue, the Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares and the results of the Placing. In the event the Rights Issue is not fully subscribed, any Rights Shares not taken up by the Qualifying Shareholders and the Placing Shares not placed under the Placing Agreement will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

By the order of the Board
Asian Citrus Holdings Limited
Li Ziyang
Chairman

Hong Kong, 3 July 2026

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Ziyang (Chairman); one non-executive Director, namely Mr. James Francis Bittl; and three independent non-executive Directors, namely Mr. Liu Ruiqiang, Mr. Wang Tianshi and Mr. Zhuang Canbin.

** For identification purposes only*