DIGITAL DOMAIN HOLDINGS LIMITED
數字王國集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 547)

APPOINTMENT OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTOR, CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF CERTAIN BOARD COMMITTEES

The Board announces that with effect from 4 July 2026:

(a) Mr. Woo King Hang has resigned as an independent non-executive Director and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company;

(b) Mr. Ong Wen-Chyi has been appointed as an executive Director and a member of Executive Committee of the Company;

(c) Mr. Chen Shu-Min has been appointed as an executive Director and a member of Executive Committee of the Company;

(d) Mr. Sudheer Suresh Reddy has been appointed as a non-executive Director of the Company; and

(e) Mr. Yip Kit Chau has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF CERTAIN BOARD COMMITTEES

The board of directors (the "Directors" and "Board" respectively) of Digital Domain Holdings Limited (the "Company", together with its subsidiaries, the "Group") announces that with effect from 4 July 2026, Mr. Woo King Hang ("Mr. Woo") has resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company.

Mr. Woo tendered his resignation due to his other work commitments, which will require more of his dedication and confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Woo for his valuable contribution to the Group during his tenure.

APPOINTMENT OF EXECUTIVE DIRECTORS, NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR, AND CHANGE IN COMPOSITION OF CERTAIN BOARD COMMITTEES

The Board is pleased to announce that with effect from 4 July 2026:

(a) Mr. Ong Wen-Chyi ("Mr. Ong") has been appointed as an executive Director and a member of the executive committee of the Company;

(b) Mr. Chen Shu-Min ("Mr. Chen") has been appointed as an executive Director and a member of the executive committee of the Company;

(c) Mr. Sudheer Suresh Reddy ("Mr. Reddy") has been appointed as a non-executive Director of the Company; and

(d) Mr. Yip Kit Chau ("Mr. Yip") has been appointed as an independent non-executive Director and a member of each of the audit committee, nomination committee and remuneration committee of the Company.

The Board would like to express its warm welcome to Mr. Ong, Mr. Chen, Mr. Reddy and Mr. Yip to join the Board.

Biographical information of Mr. Ong, Mr. Chen, Mr. Reddy and Mr. Yip are set out below:

Mr. Ong - Executive Director

Ong Wen-Chyi, aged 66, currently serves as an independent director, a member of the audit committee, compensation committee, risk management committee and corporate sustainability and information security committee of ASE Technology Holding Co., Ltd. ("ASEH") and an independent director and a member of the audit committee and compensation committee of Kenda Rubber Industrial Co., Ltd. ("Kenda"). He is also an independent director of CAROTA Corporation Taiwan Branch (Cayman Islands).

Mr. Ong was the chairman of the board of SinoPac Financial Holdings Company Limited ("SinoPac") from 2017 to 2020 and an independent director of Formosa Plastics Corporation ("Formosa") from 2021 to 2024. He has accumulated extensive experience in finance, risk management and international relations throughout his career.

The share of each of ASEH (TWSE stock code: 3711), Kenda (TWSE stock code: 2106), SinoPac (TWSE stock code: 2890) and Formosa (TWSE stock code: 3101) is listed on the Taiwan Stock Exchange Corporation while the American depositary receipt of ASEH (NYSE symbol: ASX) is listed on The New York Stock Exchange.

Mr. Ong holds a Bachelor's Degree in International Relations from the National Taiwan University and a Master's Degree of Science in Investment Management from The City University, London.

Mr. Ong will enter into an appointment letter with the Company with no fixed term but he is subject to retirement by rotation according to the bye-laws of the Company and the appointment is terminable by either party by giving one month's prior notice. Mr. Ong is entitled to receive the emolument of HK$192,000 per annum which was determined by the Board and the remuneration committee of the Company with reference to his experience, qualification, duties and responsibilities in the Company as well as current market conditions. In accordance with the bye-laws of the Company, Mr. Ong will hold office until the next annual general meeting of the Company and will retire and be eligible for re-election at that meeting.

Save as disclosed above, as at the date of this announcement, Mr. Ong: (i) does not have, nor is he deemed to have, any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"); (ii) does not hold any other position with the Company or other members of the Group; (iii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (v) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Ong that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Mr. Chen - Executive Director

Chen Shu-Min, aged 58, currently serves as Asia chief executive officer and executive board of director for Asia Innovation Hub's partnership with the Nasdaq Entrepreneurial Center and an independent director of De Poan Pneumatic Corp. (security code: 1570), the shares of which are listed on the Taipei Exchange. Mr. Chen was appointed Nasdaq Market Technology vice director, Greater China and representative in Taiwan between 2011 and 2024. He also received Nasdaq Global Brand Ambassador Award in 2023.

With over 30 years of experience in software engineering, financial technology and international capital markets, Mr. Chen's career has spanned leadership roles across national securities, futures exchanges, brokerage firms, investment field and especially US capital market. From 2011 to 2024, Mr. Chen worked at Nasdaq, where he oversaw the market tech business in Nasdaq Fintech, supporting market surveillance tech, index business, data business, IPO businesses and set up most of business networking in Greater China for Nasdaq.

Starting from 2020, Mr. Chen focuses on green finance, AI (AIDC), carbon marketplace and semi-conductor industry development in Asia to help enterprise go to capital market. Mr. Chen brings a wealth of resources and a deep, well-established network of senior technology and finance executives across Greater China, making him a key facilitator of high-level partnerships in the region. His extensive relationships span influential leaders in fintech, capital markets, and the broader technology ecosystem, allowing him to bridge connections between emerging startups, established corporations, and regulatory bodies. In AI era, this powerful network positions Mr. Chen as an engine to drive innovation in the future such as AI, green finance, carbon market, and intelligence manufacture industry.

Mr. Chen holds a Bachelor of Science degree in Power Mechanical Engineering from Taiwan's National Tsing Hua University (NCHU).

Mr. Chen will enter into an appointment letter with the Company with no fixed term but he is subject to retirement by rotation according to the bye-laws of the Company and the appointment is terminable by either party by giving one month's prior notice. Mr. Chen is entitled to receive the emolument of HK$192,000 per annum which was determined by the Board and the remuneration committee of the Company with reference to his experience, qualification, duties and responsibilities in the Company as well as current market conditions. In accordance with the bye-laws of the Company, Mr. Chen will hold office until the next annual general meeting of the Company and will retire and be eligible for re-election at that meeting.

Save as disclosed above, as at the date of this announcement, Mr. Chen: (i) does not have, nor is he deemed to have, any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the SFO; (ii) does not hold any other position with the Company or other members of the Group; (iii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (v) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Chen that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Reddy - Non-executive Director

Sudheer Suresh Reddy, aged 48, currently serves as the president of global visual effects (VFX) for the Group, bringing over 27 years of industry leadership to the role. Over his 15-year tenure with the Group, Mr. Reddy has been instrumental in driving its international expansion. His key milestones include pioneering the launch of the Group's Hyderabad studio and spearheading operations for the Vancouver and Montreal hubs. He is also an officer of certain subsidiaries of the Company.

Known for bridging creative vision with operational excellence, he oversees global productions spanning feature films, episodic content, and emerging media. Prior to his current role, Mr. Reddy managed large-scale pipelines and cross-border teams in India and Los Angeles as a senior leader at Reliance MediaWorks. He also held foundational creative roles at Flux Animation Studios in New Zealand and other leading Indian studios. Mr. Reddy holds a Bachelor of Commerce from the University of Pune and a Certificate of Merit in Computer Graphics and Animation.

Mr. Reddy will enter into an appointment letter with the Company for an unspecified term with no director’s emolument but he is subject to retirement by rotation according to the bye-laws of the Company and the appointment is terminable by either party giving one month’s prior notice. Under Mr. Reddy’s services agreement with the Group for his current position as the president of the global visual effects (VFX) of the Group, he is entitled to receive an annual salary of US$240,000 which was determined by the Board and the remuneration committee of the Company with reference to his experience, qualifications, duties and responsibilities in the Company as well as current market conditions. In accordance with the bye-laws of the Company, Mr. Reddy will hold office until the next annual general meeting of the Company and will retire and be eligible for re-election at that meeting.

Save as disclosed above, as at the date of this announcement, Mr. Reddy: (i) does not have, nor is he deemed to have, any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the SFO; (ii) does not hold any other position with the Company or other members of the Group; (iii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (v) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Reddy that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Yip - Independent Non-Executive Director

Yip Kit Chau, aged 41, is currently an independent non-executive director, the chairman of audit committee and a member of each of the remuneration and nomination committee of Superland Group Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 368). Since November 2022, Mr. Yip has been serving as chief financial officer and company secretary of FSM Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1721). From August 2021 to October 2022, he served as group financial controller of a non-public multinational apparel manufacturing company. From April 2020 to July 2021, Mr. Yip has served as financial controller of a non-public multinational electronics manufacturing company. From September 2008 to March 2020, he worked at PricewaterhouseCoopers with his final position as senior manager in audit and assurance services.

Mr. Yip graduated from The Hong Kong Polytechnic University with a Bachelor Degree of Business Administration (Accounting and Finance) and has extensive experience in accounting, auditing and financial management. He is a fellow member of the Hong Kong Institute of Certified Public Accountants.

Mr. Yip will enter into an appointment letter with the Company with no fixed term but he is subject to retirement by rotation according to the bye-laws of the Company and the appointment is terminable by either party by giving one month's prior notice. Mr. Yip is entitled to receive the emolument of HK$192,000 per annum which was determined by the Board and the remuneration committee of the Company with reference to his experience, qualification, duties and responsibilities in the Company as well as current market conditions. In accordance with the bye-laws of the Company, Mr. Yip will hold office until the next annual general meeting of the Company and will retire and be eligible for re-election at that meeting.

Save as disclosed above, as at the date of this announcement, Mr. Yip: (i) does not have, nor is he deemed to have, any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the SFO; (ii) does not hold any other position with the Company or other members of the Group; (iii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (v) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Yip that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
DIGITAL DOMAIN HOLDINGS LIMITED
Wong Cheung Lok
Chairman and Chief Executive Officer

Hong Kong, 3 July 2026

As at the date of this announcement, Mr. Wong Cheung Lok is the executive Director of the Company; Ms. Chu Wing Sze is the non-executive Director of the Company; and Ms. Lau Cheong, Mr. Duan Xiongfei and Dr. Elizabeth Monk Daley and Mr. Woo King Hang are the independent non-executive Directors of the Company.