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CHINA SHENGMU ORGANIC MILK LIMITED

中國聖牧有機奶業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1432)

SUPPLEMENTAL ANNOUNCEMENT

MANDATORY CONDITIONAL CASH OFFER BY CLSA LIMITED FOR AND ON BEHALF OF CHINA MODERN DAIRY HOLDINGS LTD. TO ACQUIRE ALL THE ISSUED SHARES OF CHINA SHENGMU ORGANIC MILK LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY CHINA MODERN DAIRY HOLDINGS LTD. AND START GREAT)

Reference is made to the composite document (the “**Composite Document**”) dated 30 June 2026 jointly issued by China Modern Dairy Holdings Ltd. and China Shengmu Organic Milk Limited in relation to the Offer. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Composite Document.

CSM wishes to supplement the following information in accordance with Schedule II of the Takeovers Code:

- (i) as at the Latest Practicable Date, CSM was not interested in any shares of CMD or any warrants, options, convertible securities or derivatives in respect of any shares of CMD; and
- (ii) CSM did not deal for value in any shares of CMD or any warrants, options, convertible securities or derivatives in respect of any shares of CMD during the Relevant Period.

Offer Shareholders are encouraged to read the Composite Document and Form of Acceptance carefully, including the advice from the CSM Independent Financial Adviser to the CSM Independent Board Committee and the recommendation from the CSM Independent Board Committee to the Offer Shareholders in respect of the Offer, before deciding whether or not to accept the Offer.

Shareholders and potential investors of CMD and CSM are advised to exercise caution when dealing in the respective shares of CMD and CSM. If shareholders and potential investors of CMD and CSM are in any doubt about their position, they should consult their professional advisers.

CMD and CSM remind their respective associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of CSM in accordance with the applicable requirements under the Takeovers Code.

By order of the board of
China Shengmu Organic Milk Limited
Chen Yiyi
Chairman

Hong Kong, 3 July 2026

As at the date of this announcement, the board of directors of CSM comprises Mr. Zhang Jiawang, as executive director; Mr. Chen Yiyi, Mr. Zhang Ping, Mr. Bai Fengming, Mr. Sun Qian and Ms. Shao Lijun, as non-executive directors; Mr. Wang Liyan, Mr. Wu Liang and Mr. Sun Yansheng, as independent non-executive directors.

The CSM Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by the CSM Directors in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.