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**Guotai Haitong Securities Co., Ltd.**  
**國泰海通證券股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02611)**

**ANNOUNCEMENT ON ESTIMATED RESULTS  
FOR THE FIRST HALF OF 2026**

This announcement is made by Guotai Haitong Securities Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

**I. ESTIMATED RESULTS FOR THE PERIOD**

**(I) Period for the Estimated Results**

1 January 2026 to 30 June 2026 (the “**Reporting Period**”)

**(II) Estimated Results**

1. Based on the preliminary assessment, it is expected that the Group’s net profit attributable to equity holders of the Company for the first half of 2026 will range from RMB20,003 million to RMB20,511 million, representing an increase of RMB4,266 million to RMB4,774 million as compared to RMB15,737 million for the corresponding period of last year (including the negative goodwill arising from the merger transaction), a year-on-year increase of 27% to 30%.
2. It is expected that the Group’s net profit attributable to equity holders of the Company after deducting non-recurring gains or losses for the first half of 2026 will range from RMB19,249 million to RMB19,757 million, representing an increase of RMB11,970 million to RMB12,478 million as compared to RMB7,279 million for the corresponding period of last year, a year-on-year increase of 164% to 171%.
3. It is expected that the Group’s net profit attributable to equity holders of the Company for the second quarter of 2026 will range from RMB13,615 million to RMB14,123 million, representing an increase of RMB10,120 million to RMB10,628 million as compared to RMB3,495 million for the second quarter of 2025, and a year-on-year increase of 290% to 304%, and representing an increase of RMB7,227 million to RMB7,735 million as compared to RMB6,388 million for the first quarter of 2026, and a quarter-on-quarter increase of 113% to 121%.

4. It is expected that the Group's net profit attributable to equity holders of the Company after deducting non-recurring gains or losses for the second quarter of 2026 will range from RMB13,538 million to RMB14,046 million, representing an increase of RMB9,551 million to RMB10,059 million as compared to RMB3,987 million for the second quarter of 2025, and a year-on-year increase of 240% to 252%, and representing an increase of RMB7,827 million to RMB8,335 million as compared to RMB5,711 million for the first quarter of 2026, and a quarter-on-quarter increase of 137% to 146%.

## **II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR**

(I) The profit before income tax was RMB18,688 million. The net profit attributable to equity holders of the Company was RMB15,737 million. The net profit attributable to equity holders of the Company after deducting non-recurring gains or losses was RMB7,279 million.

(II) Basic earnings per share: RMB1.11 per share.

## **III. MAIN REASONS FOR THE ESTIMATED POSITIVE INCREASE IN THE RESULTS FOR THE PERIOD**

In the first half of 2026, the stable and positive development trend of the capital market was further consolidated. Anchored by its strategic goal of “leading the overall domestic market with internationally recognized excellence”, the Company seized the historic opportunities presented by the high-quality development of the capital market and the accelerated construction of Shanghai as an international financial center. The Company diligently advanced the “Five Major Areas (五篇大文章)” in finance, deeply implemented its client-first business philosophy, and comprehensively promoted its post-merger integration, synergetic collaboration and in-depth reform, with a view to establishing end-to-end advantages of “investment + investment banking + investment research” services for new quality productive forces, continuously improving the level of comprehensive financial services and accelerating the release of the synergies of integration and collaboration. The Company recorded a significant year-on-year increase in revenue generated from wealth management business, investment banking business, institution and transaction business, investment management business and other segments, with its results of operations reaching a record high for the corresponding periods, laying a solid foundation for accelerating the transformation into a first-class investment bank with international competitiveness and market leadership. In the first half of 2026, the net profit attributable to equity holders of the Company after deducting non-recurring gains or losses will increase by 164% to 171% year-on-year, and the net profit attributable to equity holders of the Company will increase by 27% to 30% year-on-year due to the inclusion of the negative goodwill arising from the merger transaction in the data for the corresponding period of last year.

## **IV. RISK WARNING**

The data contained in the estimated results has not been audited by the accounting firm. There are no major uncertainties in the Company that may affect the accuracy of the estimated results.

## V. OTHER EXPLANATORY MATTERS

The results estimate above is only based on the preliminary assessment in accordance with the China Accounting Standards for Business Enterprises. The final financial data should be those to be disclosed in the Company's 2026 interim report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Guotai Haitong Securities Co., Ltd.**  
**ZHU Jian**  
*Chairman*

Shanghai, the PRC  
3 July 2026

*As at the date of this announcement, the executive directors of the Company are Mr. ZHU Jian, Mr. LI Junjie and Mr. NIE Xiaogang; the non-executive directors of the Company are Mr. ZHOU Jie, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hangbiao, Ms. LV Chunfang, Ms. HA Erman, Mr. SUN Minghui and Mr. CHEN Yijiang; the employee director of the Company is Mr. WU Hongwei; and the independent non-executive directors of the Company are Mr. LI Renjie, Mr. WANG Guogang, Mr. PU Yonghao, Mr. MAO Fugen, Mr. CHEN Fangruo and Mr. JIANG Xian.*