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GREATER BAY AREA AI COMPUTING TECH CO., LTD.
粵港灣智算科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

VOLUNTARY ANNOUNCEMENT
UPDATE ON AI BUSINESS DEVELOPMENT

This announcement is made voluntarily by Greater Bay Area AI Computing Tech Co., Ltd. (the "**Company**", together with its subsidiary, the "**Group**") to update shareholders and potential investors of the Company on recent developments in the Group's artificial intelligence ("**AI**") business.

The Group is committed to becoming a world-leading "AI Computing Power Infrastructure Service Provider". In particular, the Group's core AI business has consistently focused on constructing high-performance computing service clusters. Driven by the explosive growth in AI computing demand, in the first half of 2026, the Group secured new indicative orders for AI computing cloud services amounting to over RMB15.0 billion, with an AI computing capacity of approximately 35,000 PFLOPS (FP16 dense). As of 30 June 2026, the Group had fulfilled new AI computing cloud service orders amounting to over RMB2.0 billion, corresponding to a newly delivered and additional operational AI computing capacity of approximately 6,000 PFLOPS (FP16 dense). The Group is now actively progressing with the construction and delivery of the remaining orders. Our customer base for these orders encompasses telecom operators, internet companies, cloud service providers, deep-tech companies, and , among others. Notably, over 95% of these orders are under long-term contracts with a duration of up to five years. Benefiting from the robust growth of our AI business, the Group expects to achieve an net profit of no less than RMB240 million for the first half of 2026.

The Company is of the view that the signing and execution of the aforementioned long-term, high-value contracts marks a significant milestone in scaling up the Group's AI business. These contracts are expected not only to generate sustainable and predictable long-term revenue for the Group, enhancing its profitability and cash flow stability, but also to demonstrate high market recognition of the Group's comprehensive capabilities. With the progressive execution of these orders, the Company's competitive barriers and industry-leading position in the computing infrastructure services sector on the Hong Kong stock market will be further consolidated, laying a solid foundation for its future business expansion.

As a leading domestic AI computing power infrastructure service provider, the Group has established and operates a flagship "AI Super Factory" with an AI computing capacity of tens of thousands of PFLOPS. Leveraging its comprehensive technical system and service capabilities, the Company is fully capable of undertaking highly technical business segments such as 10,000-card scale large model training and 10,000-card scale inference clusters. The Company delivers "one-stop, full-stack, high-efficiency" integrated solutions spanning from underlying GPU architecture to Token-level application scenarios for sectors including AIGC, autonomous driving, robotics and other frontier hard-tech industries. The Company possesses distinct core competitive advantages and significant growth potential.

The information contained in this announcement is based on the Company's relevant unaudited management accounts and/or information available to the Group which have not been audited or reviewed by the auditors or the audit committee of the Company, and are subject to adjustment upon review. There may be discrepancies between such data and the information to be disclosed in the Company's subsequent results announcements, financial reports and/or other relevant corporate information. The information contained in this announcement does not constitute, represent or indicate a comprehensive condition of the revenue or financial performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GREATER BAY AREA AI COMPUTING TECH CO., LTD.
Luo Jieping
Chairman and Executive Director

Hong Kong, 3 July 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Luo Jieping, Mr. Zhong Junhua and Mr. He Fei; and the independent non-executive Directors of the Company are Dr. Han Qinchun, Dr. Qian He and Dr. Liu Xiaoyan.