CIFI Holdings (Group) Co. Ltd.
旭 輝 控 股（集 團）有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00884)

PERIODIC MANDATORY CONVERSION OF THE MANDATORY CONVERTIBLE BONDS

Reference is made to (i) the announcement of CIFI Holdings (Group) Co. Ltd. (the "**Company**") dated 29 December 2025 in relation to, among the others, the issue of the zero coupon secured guaranteed mandatory convertible bonds (the "**MCBs**") in the principal amount of USD4,075,065,253 as part of the Scheme Consideration Entitlement to Scheme Creditors under the Scheme and the trust deed, dated 29 December 2025, as amended, supplemented or modified from time to time, governing the MCBs (the "**Trust Deed**"); and (ii) the announcement of the Company dated 2 February 2026 in relation to the Periodic Mandatory Conversion (together, the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement have the same respective meanings as defined in the Announcements and the Trust Deed.

The Second Periodic Mandatory Conversion Record Date occurred on 30 June 2026. Pursuant to the Trust Deed, should the aggregate principal amount of converted MCBs on a cumulative basis on or prior to 30 June 2026 not exceed 40% of the principal amount of the MCBs (equivalent to approximately USD1,630,026,101.20), Periodic Mandatory Conversion will occur and a portion of the MCBs will be mandatorily converted. As at the Second Periodic Mandatory Conversion Record Date, the sum of the aggregate principal amount of MCBs actually converted on or prior to 30 June 2026 is USD1,567,674,499, which has not exceeded USD1,630,026,101.20. Therefore, MCBs in the aggregate amount of USD62,351,602.20 will be automatically and mandatorily converted into Shares at the Ordinary Conversion Price on the relevant Periodic Mandatory Conversion Date, which is expected to be 10 July 2026, in accordance with the terms and conditions of the MCBs. Subject to the terms and conditions of the MCBs, as at the date of this announcement, the prevailing Ordinary Conversion Price is HKD1.60 per Share.

No holder of the MCBs may exercise any Voluntary Conversion Right or require the transfer of a MCB to be registered during the period from and including 29 June 2026 and ending on (and including) the date on which the relevant Bondholder(s) (or any person designated by the relevant Bondholder(s)) are registered as the holder(s) of the relevant Shares issuable upon conversion in the Company's register of members.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 3 July 2026

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. ZHOU Changliang, Mr. YANG Xin and Mr. LI Yang as executive Directors; Mr. ZENG Yang as non-executive Director; and Mr. TAN Wee Seng, Ms. LIN Caiyi and Mr. DING Zuyu as independent non-executive Directors.