Guotai Haitong Securities Co., Ltd.
國泰海通證券股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02611)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the "**Board**") of Guotai Haitong Securities Co., Ltd. (the "**Company**") received the written resignation letter from Mr. Li Junjie, an executive director and the president of the Company, on 5 July 2026. Due to work adjustment, Mr. Li Junjie has tendered his resignation as an executive director of the Company, a member of the Risk Control Committee of the Board and the president of the Company. Following his resignation, Mr. Li Junjie no longer holds any position in the Company or its subsidiaries.

Mr. Li Junjie has confirmed to the Board that he has no disagreement with the Company and the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. In accordance with the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of the Company, the resignation of Mr. Li Junjie did not result in the number of members of the Board falling below the statutory minimum requirement, nor will it affect the normal operation of the Board. His resignation takes effect once the resignation letter is delivered to the Board.

During his tenure, Mr. Li Junjie performed his duties with dedication and diligence and remained firmly committed to compliant operations. With a focus on serving national strategies and Shanghai's overall development, he resolutely implemented the Company's development strategy of "building towards a top-tier investment bank with international competitiveness and market leadership". He upheld integrity while pursuing innovation, forged ahead with determination, accurately seized opportunities arising from industry development, and actively promoted the Company's deepening reform and integration. His efforts helped the Company maintain operating results at the forefront of the industry, laying a solid foundation for its sustained high-quality development. The Board would like to express its sincere gratitude to Mr. Li Junjie for his outstanding contributions to the development of the Company during his tenure.

On 5 July 2026, the Resolution regarding the Chairman Performing the Duties of the President has been considered and approved at the 16th meeting (extraordinary meeting) of the seventh session of the Board. As approved by the Board, Mr. Zhu Jian, the chairman of the Board of the Company, shall perform the duties of the president with effect from 5 July 2026, until the appointment of a new president.

Pursuant to code provision C.2.1 of the Corporate Governance Code (the "**CG Code**") set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the roles of chairman and chief executive should be separate and should not be performed by the same individual. During the period when the Chairman performs the duties of the president, notwithstanding the deviation from code provision C.2.1 of the CG Code, the Board is of the view that the Chairman is familiar with the business operations of the Company and possesses excellent knowledge and experience in the business of the Company. Under the supervision of the other existing members of the Board, the Board is appropriately structured with balance of power to provide sufficient checks to protect the interests of the Company and the Shareholders. The Board will complete the selection and appointment of a new president as soon as practicable in accordance with the relevant requirements of laws and regulations.

Save for the voluntary undertaking disclosed below, Mr. Li Junjie has no unfulfilled public undertakings (including undertakings to increase shareholdings). Reference is made to the overseas regulatory announcement of the Company dated 5 February 2026. The date of listing and trading of the restricted A shares, for which the restrictions were released for the third lock-up period of the reserved grant under the Company's Restricted Share Incentive Scheme of A shares, was 12 February 2026. At that time, Mr. Li Junjie made a voluntary undertaking that he would not reduce his holding of the A shares of the Company in any manner, nor would he request the Company to repurchase the A shares of the Company held by him, within 12 months from the date on which the trading restrictions on such A shares were released and such shares became eligible for listing and trading. As at the date of this announcement, the performance period of the aforementioned undertaking has not yet expired. The aforementioned undertaking will remain valid and effective following the resignation of Mr. Li Junjie.

By order of the Board
Guotai Haitong Securities Co., Ltd.
ZHU Jian
Chairman

Shanghai, the PRC
5 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. ZHU Jian and Mr. NIE Xiaogang; the non-executive directors of the Company are Mr. ZHOU Jie, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hangbiao, Ms. LV Chunfang, Ms. HA Erman, Mr. SUN Minghui and Mr. CHEN Yijiang; the employee director of the Company is Mr. WU Hongwei; and the independent non-executive directors of the Company are Mr. LI Renjie, Mr. WANG Guogang, Mr. PU Yonghao, Mr. MAO Fugen, Mr. CHEN Fangruo and Mr. JIANG Xian.