

The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, BOARD COMMITTEE MEMBER AND AUTHORISED REPRESENTATIVE

The Board wishes to announce that Mr Neil Andrew SLATER will be appointed as an Executive Director, the CEO, a member of the FIC of Link and an Authorised Representative of Link REIT effective 1 March 2027.

I. Appointment of Executive Director, CEO, Responsible Officer, Board Committee Member and Authorised Representative

Reference is made to the announcement by Link Asset Management Limited (**Link**), as manager of Link Real Estate Investment Trust (**Link REIT**), dated 2 January 2026 regarding its undertaking of a comprehensive and international search for a new Chief Executive Officer (**CEO**).

Upon completion of the search, the board of directors (the **Board**) of Link is pleased to announce that Mr Neil Andrew SLATER (**Mr SLATER**) will be appointed as an executive director (**Executive Director**), the CEO and a member of the Finance and Investment Committee of Link (**FIC**) effective 1 March 2027.

Mr SLATER said: "I am both excited and humbled to have the opportunity to lead Link through the next phase of its development. Link has a strong international reputation and plays a very important role in communities in Hong Kong and the wider region. It is a privilege having the opportunity to serve as CEO and work alongside the Board and management team at this important time for Link".

Link's Chair, Mr Duncan Gareth OWEN, said: "I am delighted Neil has decided to join Link and look forward to working closely with him as we continue to focus on Link's strength in owning and actively managing shopping malls and car parks across APAC. He is a proven CEO with a strong track record in terms of both real estate operations and investment; he

brings many years of experience working in senior roles in listed companies. His appointment follows a comprehensive, international and highly competitive search and selection process, through which Neil demonstrated strong leadership and strategy credentials”.

Mr SLATER will join Link from Redevco, one of Europe’s largest owners and operators of retail properties, where he is currently Chief Executive Officer, Co-Chief Investment Officer and Chair of the firm’s Investment Committee. In addition to his leadership credentials, Mr SLATER is an experienced international real estate investor and operator of retail platforms. He has extensive experience living and working in Asia as well as leading multicultural and cross-border teams. Mr SLATER will work closely as CEO with the existing management team as well as Link’s Board and Chairs Committee.

As stated in the announcement on 2 January 2026, Link remains committed to focus on its strength and track record in owning and actively managing shopping malls and car parks in Asia Pacific, namely in the key markets of Hong Kong, tier-one cities of the Chinese Mainland as well as in Singapore and Australia. Link will also continue to develop new capital partnerships where it may co-own and/or manage third party capital as well as exploring value-add opportunities for higher returns, providing further diversification and to enhance returns and Unitholder value.

On the date of his appointment to the Board, Mr SLATER will also be appointed as an authorised representative (**Authorised Representative**) of Link REIT under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Listing Rules**). Subject to the relevant Securities and Futures Commission approvals, Mr SLATER will also be appointed as a Responsible Officer of Link for the purposes of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the **SFO**).

The biography of Mr SLATER containing information required under Rule 13.51(2) of the Listing Rules is set out below:

Mr SLATER

Mr SLATER, aged 49, has served as CEO of Redevco since October 2023. He is also Co-CIO and Chair of Redevco’s Investment Committee. He joined from Aberdeen Investments (formerly abrdn) where, as Global Head of Real Assets & Global Head of Real Estate, he led one of Europe’s largest real assets businesses. Mr SLATER was previously the Chief Executive Officer & Representative Director of Aberdeen Investments’ Japanese business, moving to Tokyo in summer 2015 to open and build out an investment management business.

Mr SLATER joined Aberdeen Investments as part of the merger with Standard Life Investments (**SLI**). At SLI, he led a multidisciplinary team responsible for product structuring, tax, legal and cross-asset debt-financing. He developed and fund-managed SLI Real Estate’s investor loan platform with responsibility for approximately GBP600 million of capital across mandates.

Previously, Mr SLATER spent over 6 years in Switzerland with Man Group where he had responsibility for a multi-billion USD debt book in addition to leading the team structuring Man’s equity derivative products & OTC derivatives, fund financing and custodial structures. During this time, he was responsible for launching various alternative assets funds and

structuring solutions. Mr SLATER delivered to market single and multi-strategy global and regional alternative asset products for the Asian, Middle Eastern and South American markets.

Mr SLATER has been active in public service and is currently Chair of LandAid, a charitable foundation for the UK property and built environment industry which aims to end youth homelessness.

Mr SLATER is an English qualified solicitor and received his MBA (Finance) with distinction from Manchester Business School in January 2007. He has a Master's degree from St. Andrews University (1999) and completed MIT's Advanced Management Programme in February 2019.

Mr SLATER has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Mr SLATER's service agreement (the **Service Agreement**) with Link is a continuous contract which provides for 12 months' notice upon termination by either party. Pursuant to the Service Agreement, Mr SLATER will be entitled to a base fee of HK\$9 million per annum, payable on a pro-rata basis for his service during the financial year ending 31 March 2027. He will be eligible to participate in Link's discretionary short-term incentive (**STI**) scheme (any amount and payment under which will be subject to the performance of Link and Mr SLATER) and Link's long-term incentive (**LTI**) scheme pursuant to which grant of awards is discretionary.

In addition, Mr SLATER will receive a guaranteed STI of HK\$13.5 million for 2026/27 as well as being granted a one-off sign-on bonus of HK\$13.5 million and LTI awards of HK\$24 million to partially offset remuneration that will be forfeited by him upon leaving his current employment. His total compensation package is determined with reference to the level of responsibility, experience and abilities required of the role, and remuneration offered for similar positions in the relevant market. The total remuneration of Mr SLATER, including payment of any discretionary short-term incentive and the grant of any long-term incentive awards, will be subject to the approval of the Board upon the recommendation of the Remuneration Committee of Link (**RC**).

As a newly appointed Executive Director, Mr SLATER will be subject to retirement and election at the next annual general meeting of Link REIT in accordance with the articles of association of Link. Mr SLATER shall hold office until the 2027 annual general meeting of Link REIT, at which his re-appointment as an Executive Director will be subject to the approval of the unitholders of Link REIT (**Unitholders**).

As at the date of this announcement, Mr SLATER has no interests or short position in the units of Link REIT within the meaning of Part XV of the SFO. He does not have any relationships with other directors or senior management of Link, or any substantial Unitholders (within the meaning of "substantial holder" under 8.1(d) of Chapter 8 of the Code on Real Estate Investment Trusts) or controlling Unitholders.

Save as disclosed above, there is no other information relating to Mr SLATER which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules (as if such provisions were applicable to Link REIT) nor are there any other matters that need to be brought to the attention of the Unitholders in connection with his appointment.

The Board would like to extend its warm welcome to Mr SLATER on joining Link.

II. Composition of the Board and Board Committees

Link confirms that subject to the above-mentioned changes, the composition of the Board and each of the five committees of the Board complies with the requirements of the Corporate Governance Policy of Link as provided in its compliance manual.

The composition of the Board and the five committees of the Board effective from 1 March 2027 is set out below:

Name	Board	ARMC	FIC	NC	RC	SC
Independent Non-Executive Directors						
Duncan Gareth OWEN	C		C	C	M	M
Christopher John BROOKE (CA)	M		M		C	C
Jana ANDONEGUI SEHNALOVA	M		M			M
Barry David BRAKEY	M	M	M		M	
ENG-KWOK Seat Moey	M	M				
Jenny GU Jialin	M	M				
Ann KUNG YEUNG Yun Chi	M	M		M	M	
Melissa WU Mao Chin	M	C		M		
Executive Directors						
Neil Andrew SLATER (CEO)	M		M			
NG Kok Siong (CFO)	M		M			
John Russell SAUNDERS (CIO)	M		M			

Notes:

ARMC: Audit and Risk Management Committee/NC: Nomination Committee/SC: Sustainability Committee/C: Chair/M: Member/CA: Chair Alternate

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Robin HEALY
Company Secretary

Hong Kong, 6 July 2026

As at the date of this announcement, the Board of Link comprises:

Chair (also an Independent Non-Executive Director)

Duncan Gareth OWEN

Executive Directors

NG Kok Siong (*Chief Financial Officer*)

John Russell SAUNDERS (*Chief Investment Officer*)

Independent Non-Executive Directors

Christopher John BROOKE (*Chair Alternate*)

Jana ANDONEGUI SEHNALOVA

Barry David BRAKEY

ENG-KWOK Seat Moey

Jenny GU Jialin

Ann KUNG YEUNG Yun Chi

Melissa WU Mao Chin