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Shun Wo Group Holdings Limited
汛和集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1591)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Shun Wo Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Law Ka Ho (羅嘉豪) ("**Mr. Law**") has tendered his resignation from his role as an independent non-executive Director with effect from 6 July 2026 to pursue his other commitments.

Mr. Law has confirmed that he has no disagreement with the Board or the Company and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its sincere gratitude to Mr. Law for his valuable contribution to the Group during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chui Gary Wing Yue (徐永裕) ("**Mr. Chui**") has been appointed as an independent non-executive Director with effect from 6 July 2026.

The biographical details of Mr. Chui are as follows:

Mr. Chui, aged 50, has over 25 years of experience in accounting, financial management, taxation and treasury. Throughout his career, he has held various positions ranging from accounting roles to senior financial management and controller positions within several corporate entities. In particular, he served at a subsidiary of a Hong Kong-listed company from 2005 to 2015, with his last position as a deputy financial controller. Subsequently, Mr. Chui served as the Group's financial controller and the Company's company secretary from August 2015 to November 2022. Currently, Mr. Chui is the financial controller of a private company principally engaged in the supply of construction materials.

Mr. Chui holds a degree of Bachelor of Commerce in accounting and finance from the University of New South Wales in Australia, a degree of Master of Finance from the Jinan University (暨南大學), and a certificate in NEC: ECC Project Manager Accreditation in March 2025. In addition, he is a certified practising accountant of CPA Australia and Hong Kong Institute of Certified Public Accountants.

In respect of his appointment, Mr. Chui has entered into a letter of appointment with the Company for a term of two (2) years commencing from 6 July 2026. Mr. Chui's directorship is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election as and when required under the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. Chui is entitled to a director's annual remuneration of HK$165,000, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**") based on his qualifications, experience and the prevailing market conditions.

As at the date of this announcement, Mr. Chui is interested in 2,000 issued shares of the Company, representing approximately 0.0004% of the issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chui (i) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management of the Company, substantial Shareholders or controlling Shareholders (as defined under the Listing Rules); and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the appointment of Mr. Chui that needs to be brought to the attention of the Shareholders, nor is there any information required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Chui has also confirmed to the Company (i) his independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has not had, and does not have, any financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors which may have affected his independence at the time of his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces the following changes to the composition of the audit committee of the Company (the "**Audit Committee**"), the Remuneration Committee, and the nomination committee of the Company (the "**Nomination Committee**"), with effect from 6 July 2026:

1. Mr. Law has ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and

2. Mr. Chui has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

By Order of the Board
Shun Wo Group Holdings Limited
Mr. Wong Yan Hung
Chairman and Executive Director

Hong Kong, 6 July 2026

As at the date of this announcement, the executive Directors are Mr. Wong Yan Hung, Mr. Wong Tony Yee Pong, Ms. To Kit Man and Ms. Wong Nga Ling Kitty, and the independent non-executive Directors are Mr. Chui Gary Wing Yue, Mr. Leung Wai Lim and Mr. Tam Wai Tak Victor.