Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

INSIDE INFORMATION
POSITIVE PROFIT ALERT &
CONTINUED SUSPENSION OF TRADING

This announcement is made by Blue River Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (the "**Year**") and other information currently available to the Company, the Group is expected to record a profit attributable to Shareholders of approximately HK$51 million for the Year, as compared with a loss attributable to Shareholders of approximately HK$177 million for the corresponding year in 2025 (the "**Year 2025**").

Such expected turnaround in financial results from a loss for Year 2025 to a profit for the Year was mainly attributable to the net impact of:

(a) net gain of approximately HK$59 million from share of results of associates for the Year, as compared to net loss of approximately HK$93 million for the Year 2025;

(b) other losses of the Group decreased from approximately HK$37 million for the Year 2025 to approximately HK$0.4 million for the Year;

(c) reversal of impairment loss on amounts due from the former subsidiaries in liquidation in the amount of approximately HK$20 million for the Year, as compared with no reversal of impairment loss for the Year 2025;

(d) decrease in administrative expenses from approximately HK$45 million for the Year 2025 to approximately HK$38 million for the Year; and

(e) no loss on fair value changes of investment properties for the Year, as compared with loss on fair value changes of investment properties of approximately HK$4 million for the Year 2025.

Furthermore, the Group expects to record other comprehensive income of approximately HK$ 610 million for the Year (2025: HK$69 million), such expected increase was mainly attributable to change in fair value of financial assets measured at fair value through other comprehensive income and share of other comprehensive income of associates.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on the preliminary assessment by the Board on the draft unaudited consolidated management accounts of the Group for the Year and other information currently available to the Company, which have not been audited by the auditor of the Company or reviewed by the audit committee of the Company and are subject to (a) possible adjustments and amendments affected by a number of other factors, including but without limitation valuation of the financial assets; and (b) further review by the Board. The actual results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the audited consolidated annual results announcement of the Company for the Year, which is expected to be published on 10 July 2026.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 7 May 2026 and will remain suspended until fulfillment of the resumption guidance issued by the Stock Exchange to the Company dated 14 May 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Blue River Holdings Limited

HO Sze Nga

Company Secretary

Hong Kong, 6 July 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:	*Independent Non-Executive Directors:*
Benny KWONG	YU Chung Leung
(Chairman and Managing Director)	LAM John Cheung-wah
AU Wai June	LIU Jianyi