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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
SUBSCRIPTION FOR WEALTH MANAGEMENT PRODUCT**

THE SUBSCRIPTION

The Board announces that on July 6, 2026, the Group, via the Subscriber (a wholly-owned subsidiary of the Company), subscribed for the Wealth Management Product offered by CSIGM, as dealer, at an aggregate subscription amount of US\$30,000,000.

LISTING RULES IMPLICATIONS

As one or more applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules in respect of the Subscription is more than 5% but all applicable percentage ratios are less than 25%, the Subscription constitutes a discloseable transaction to the Company which is subject to the announcement requirements but exempt from the Shareholders' approval requirements under the Listing Rules.

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KEY TERMS OF THE WEALTH MANAGEMENT PRODUCT

Set out below are the key terms of the Product:

Term	Description
Issuer	CSI Financial Products Limited
Guarantor	CITIC Securities International Company Limited
Dealer	CITIC Securities International Global Markets Limited (“ CSIGM ”)
Aggregate Nominal Amount	US\$30,000,000
Settlement Currency	USD
Issue Price	100% of the Aggregate Nominal Amount
Product Type	USD Managed Portfolio Linked Securities — principal not guaranteed. The Product is linked to the performance of a portfolio of bonds and other instruments (the “ Portfolio ”) actively managed and maintained by the Portfolio Manager under an investment management agreement (“ IMA ”) entered into between the Issuer and the Portfolio Manager.
Portfolio Manager	CITIC Securities Asset Management (HK) Limited
Investment Guidelines (Permitted Investments and Restrictions)	Under the IMA, the Portfolio may comprise: (a) derivative transactions, including but not limited to futures, forwards, options and swaps; and (b) subject to the Investment Restrictions, investments in bonds, ETFs, structured notes, certificates of deposit and time deposits. The Investment Restrictions require that each component security as selected by the Portfolio Manager and confirmed by the Issuer comprising the Portfolio from time to time that is a bond (each a “ Reference Bond ”) must have a credit rating of A-or above (Standard & Poor’s or Fitch) or A3 or above (Moody’s). The Portfolio may therefore include, but is not limited to, fixed rate notes and other instruments within the foregoing parameters.
Expected rate of return per annum	5–6%
Interest Payment Date(s)	14 July of each calendar year and the Scheduled Maturity Date
Calculation Agent	CITIC Securities International Capital Management Limited

Maturity Date	The earliest of (i) July 14, 2028 (the “ Scheduled Maturity Date ”); (ii) the settlement date of Early Termination; and (iii) the date of Optional Redemption
Redemption	Redemption on the Maturity Date subject to Early Termination events
Early Termination	The Issuer may early redeem the Product upon the occurrence of certain early termination events, including but not limited to where the aggregate market value of the Portfolio falls below a specified trigger level, the occurrence of a default or potential default under any Reference Bond, or the termination of the Portfolio Manager’s appointment.
Call/Put Option	The Issuer and the Subscriber each have the right to early redeem the Product on any Business Day prior to the Maturity Date, in each case at the amount which is determined by reference to the Portfolio value at such time (“ Optional Redemption ”).
Optional Payment and Capital Injection	The Subscriber may, subject to certain conditions, request optional partial redemption payments or make optional capital injections during the term of the Product.
Transferability	The Product is non-transferable without prior notification to and after consultation with the Issuer.
Listing	The Product is not listed on any stock exchange
Governing Law	Hong Kong law

Consideration

The aggregate consideration for the Subscription of US\$30,000,000 was determined after arm’s length negotiations between the Subscriber and the Issuer, taking into account the Group’s available funds for treasury and investment management. The Subscription will be financed by the internal resources of the Group. The consideration is payable in cash in full on July 14, 2026 (the “**Issue Date**”).

INFORMATION RELATING TO THE PARTIES

The Company and the Subscriber

The Company is an investment holding company and the Group is principally engaged in, among others, the provision of investment banking and investment management services.

The Subscriber is a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company, it is principally engaged in investment activities.

The Issuer, the Dealer, the Portfolio Manager and the Guarantor

The Issuer, CSI Financial Products Limited, is a company incorporated in the British Virgin Islands and an indirect wholly-owned subsidiary of CITIC Securities Company Limited (H Share stock code: 6030.HK; A Share stock code: 600030.SH). The Issuer is principally engaged in issuing structured products.

CSIGM is a company incorporated in Hong Kong and an affiliate of the Issuer, principally engaged in dealing in securities and related products.

The Portfolio Manager, CITIC Securities Asset Management (HK) Limited, is a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of CITIC Securities Company Limited, licensed by the SFC to carry out Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities) and Type 9 (asset management) regulated activities.

The Guarantor, CITIC Securities International Company Limited, is a company incorporated in Hong Kong with limited liability and is wholly owned by CITIC Securities Company Limited, it is principally engaged in investment banking, securities, asset management and wealth management businesses.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Issuer, the Dealer, the Portfolio Manager, the Guarantor, CITIC Securities Company Limited and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Group is principally engaged in, among others, the provision of investment banking and investment management services. As part of its strategy to enhance returns on its working capital and to create greater value for Shareholders, the Group has been actively exploring investment opportunities, including subscribing for wealth management and structured products issued by financial institutions, when appropriate opportunities arise.

The Subscription represents an opportunity for the Group to deploy its idle capital into a managed portfolio of fixed income securities, with the potential to earn returns that are more attractive than those offered by conventional bank deposits. The Company believes the Subscription will (i) enhance the capital efficiency and investment returns of the Group; and (ii) diversify the Group's income stream.

The Directors are of the view that the terms of the Product and the Subscription are on normal commercial terms, fair and reasonable, and that the Subscription is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules in respect of the Subscription is more than 5% but all applicable percentage ratios are less than 25%, the Subscription constitutes a discloseable transaction to the Company which is subject to the announcement requirements but exempt from the Shareholders' approval requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

“Board”	the board of Directors of the Company.
“Business Day”	a day on which commercial banks and foreign exchange markets settle payments in each of New York, London, Beijing, Singapore and Hong Kong.
“Calculation Agent”	CITIC Securities International Capital Management Limited (formerly known as CSI Capital Management Limited), a company incorporated in Hong Kong with limited liability and an affiliate of the Issuer.
“Company”	China Renaissance Holdings Limited (華興資本控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (stock code: 1911).
“connected person(s)”	has the meaning ascribed to it under the Listing Rules.
“CSIGM”	CITIC Securities International Global Markets Limited (formerly known as CSI Global Markets Limited), a company incorporated in Hong Kong with limited liability and an affiliate of the Issuer, acting in its capacity as dealer in connection with the Subscription.
“Director(s)”	the director(s) of the Company.
“Group”	the Company and its subsidiaries.
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong.
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC.
“Issuer”	CSI Financial Products Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect wholly-owned subsidiary of CITIC Securities Company Limited (stock code: 6030.HK/600030.SH).

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time.
“Portfolio Manager”	CITIC Securities Asset Management (HK) Limited, a company incorporated in Hong Kong with limited liability and an affiliate of the Issuer.
“PRC”	the People’s Republic of China (for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan).
“Product”	the USD Managed Portfolio Linked Securities issued by the Issuer in an aggregate nominal amount of US\$30,000,000, the key terms of which are summarised in this announcement.
“SFC”	the Securities and Futures Commission of Hong Kong.
“Share(s)”	ordinary share(s) in the issued share capital of the Company.
“Shareholder(s)”	holder(s) of the Share(s).
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.
“Subscriber”	China Renaissance Capital Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company.
“Subscription”	the subscription by the Subscriber for the Product.
“US\$” or “USD”	United States dollars, the lawful currency of the United States of America.
“%”	per cent.

By order of the Board
China Renaissance Holdings Limited
Hui Yin Ching
Chairperson of the Board and Executive Director

Hong Kong, July 6, 2026

As at the date of this announcement, the Board comprises Ms. Hui Yin Ching as Chairperson and Executive Director, Mr. Wang Lixing and Mr. Du Yongbo as Executive Directors, Mr. Lin Ning David as Non-executive Director, and Ms. Chan Ka Lai Vanessa, Mr. Zhao Yue, Mr. Alex Liang and Mr. FU Frank Kan as Independent Non-executive Directors.