

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

**(1) RE-APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF CHAIRMAN OF THE BOARD AND
BOARD COMMITTEE MEMBERS;
(3) APPOINTMENT OF AUTHORISED REPRESENTATIVE;
AND
(4) COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Redsun Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the re-appointment of Mr. LI Xiaohang (“**Mr. Li**”) as an independent non-executive Director, and the appointments of the Chairman of the Board, board committee members, and an authorised representative of the Company with effect from 6 July 2026.

1. RE-APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, following his retirement at the conclusion of the annual general meeting of the Company held on 25 June 2026 (the “**AGM**”), the Board has re-appointed Mr. Li as an independent non-executive Director of the Company with effect from 6 July 2026 to ensure the continuous and stable operation of the Board.

Pursuant to Article 112 of the articles of association of the Company (the “**Articles**”), Mr. Li will hold office only until the next annual general meeting of the Company in 2027 and shall then offer himself for re-election by the shareholders of the Company (the “**Shareholders**”).

The biographical details of Mr. Li are set out below:

Mr. LI Xiaohang (李曉航), aged 54. He was removed as an independent non-executive Director of the Company with effect from the conclusion of the adjourned extraordinary general meeting of the Company held on 28 May 2026. He was subsequently re-appointed by the Board as an independent non-executive Director of the Company on 24 June 2026, but technically retired at the conclusion of the AGM on 25 June 2026 pursuant to Article 112 of the Articles. To ensure the continuous and stable operation of the Board, he has been re-appointed by the Board as an independent non-executive Director with effect from 6 July 2026. Prior to his removal in May 2026, he had served as an independent non-executive Director and a member of the nomination committee, the audit committee and the remuneration committee of the Company respectively since 2 August 2021. He has over 22 years of working experience in engineering, town planning and city management. Mr. Li is a registered urban planner and a senior engineer for urban planning. He holds a master's degree in engineering from the University of Electronic Science and Technology of China. Mr. Li has served as the chairman of the board of directors of Liaoning Shenhua Holdings Co., Ltd. (formerly known as Shanghai Shenhua Holdings Co., Ltd., “**Shenhua Holdings**”), a company listed on the Shanghai Stock Exchange (stock code: 600653) from November 2019 to June 2021 and as the secretary of the party committee of Shenhua Holdings from October 2019 to June 2021. He has served as the secretary of the party committee and the chairman of the board of directors of Zhongxing Shenyang Commercial Building Group Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000715) from August 2014 to January 2018. In addition, Mr. Li has served in various government units, including the Shenyang Planning and Land Resources Bureau, the committee of Liaozhong district, Shenyang (瀋陽市遼中區委) and the district committee of Shenyang Dongling District (Hunnan New District), and has extensive experience in management in government bodies.

Following his re-appointment on 6 July 2026, it is proposed that Mr. Li will enter into a letter of appointment with the Company for a term of three years from his re-appointment, subject to retirement from office and re-election at the general meetings of the Company in accordance with the Articles. Pursuant to the letter of appointment, Mr. Li will receive an annual Director's emolument of RMB200,000 in his capacity as an independent non-executive Director, which is subject to annual review by the Board and was determined on the basis of his experience, knowledge, qualifications, duties and responsibilities within the Group and the prevailing market conditions, and management bonus and other benefits as determined by the Board at its discretion from time to time.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Li (i) has not held any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other positions with other members of the Group.

Mr. Li has confirmed that (i) he has met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed in this announcement, there is no other information relating to Mr. Li which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

2. APPOINTMENT OF CHAIRMAN AND BOARD COMMITTEE MEMBERS

To fully restore the Company’s corporate governance structure, the Board resolved to appoint the Chairman of the Board and members of the respective board committees with effect from 6 July 2026 as follows:

Chairman of the Board

Mr. JIA Hongbo (executive Director) has been appointed as the Chairman of the Board.

Audit Committee

Mr. ZHAO Xianbo (independent non-executive Director) has been appointed as the chairman of the audit committee of the Company.

Ms. WANG Fen (independent non-executive Director) and Mr. LI Xiaohang (independent non-executive Director) have been appointed as members of the audit committee of the Company.

Remuneration Committee

Ms. WANG Fen (independent non-executive Director) has been appointed as the chairman of the remuneration committee of the Company.

Mr. LI Xiaohang (independent non-executive Director) and Mr. ZHAO Xianbo (independent non-executive Director) have been appointed as members of the remuneration committee of the Company. Mr. CHEN Yichun remains a member of the remuneration committee of the Company.

Nomination Committee

Mr. JIA Hongbo (executive Director and Chairman of the Board) has been appointed as the chairman of the nomination committee of the Company.

Ms. WANG Fen (independent non-executive Director), Mr. LI Xiaohang (independent non-executive Director), and Mr. ZHAO Xianbo (independent non-executive Director) have been appointed as members of the nomination committee of the Company.

3. APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that, with effect from 6 July 2026, Mr. JIA Hongbo has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules.

4. COMPLIANCE WITH THE LISTING RULES

As disclosed in the announcement of the Company dated 25 June 2026 in respect of, among others, the restructuring of the Board, the Company experienced a temporary non-compliance with Rules 3.05, 3.21, 3.25 and 3.27A of the Listing Rules following the removal of certain directors at the adjourned extraordinary general meeting of the Company convened by Wong Wing Sze Tiffany and Edward Simon Middleton acting as the requisitioning shareholders and held on 28 May 2026.

Following the above appointments effective 6 July 2026, the Company has rectified these non-compliance matters and is now in compliance with the following provisions of the Listing Rules:

Rule 3.05: The Company has appointed two authorised representatives to act as the principal channel of communication with The Stock Exchange of Hong Kong Limited.

Rule 3.21: The audit committee of the Company comprises a minimum of three members, all of whom are independent non-executive Directors, and is chaired by an independent non-executive Director.

Rule 3.25: The remuneration committee of the Company is chaired by an independent non-executive Director and comprises a majority of independent non-executive Directors.

Rule 3.27A: The nomination committee of the Company is chaired by the Chairman of the Board and comprises a majority of independent non-executive Directors.

The Company is also in compliance with the membership requirements stipulated in the respective terms of reference of the audit committee, remuneration committee, and nomination committee of the Company.

By Order of the Board
Redsun Services Group Limited
JIA Hongbo
Chairman

Hong Kong, 6 July 2026

As at the date of this announcement, Mr. JIA Hongbo and Mr. CHEN Yichun are the executive Directors; and Ms. WANG Fen, Mr. LI Xiaohang, Mr. ZHAO Xianbo, Mr. TAI Shaw Hoong, and Ms. CHI Lai Man Jocelyn are the independent non-executive Directors.