

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 754)

website: <http://www.irasia.com/listco/hk/hopson>

**(1) RESUMPTION GUIDANCE;
(2) UPDATE ON RESUMPTION PROGRESS; AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Hopson Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to (i) the announcements of the Company dated 31 March 2026, 1 April 2026, 28 April 2026 and 24 June 2026, respectively (collectively, the “**Announcements**”); and (ii) the circular of the Company dated 8 June 2026 (the “**SGM Circular**”) for the special general meeting of the Company held on 24 June 2026 (the “**SGM**”), in relation to, among other things, the delay in the publication of the final results of the Group for the year ended 31 December 2025 (“**FY2025**”), suspension of trading of the shares of the Company (the “**Shares**”) on the Stock Exchange and/or change of auditor of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

(1) RESUMPTION GUIDANCE

On 30 June 2026, the Company received a letter from the Stock Exchange setting out the following resumption guidance (the “**Resumption Guidance**”) for the resumption of trading in the Shares:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;

- (iii) engage an independent internal control consultant to conduct an independent internal control review, and demonstrate that:
 - (a) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been properly implemented; and
 - (b) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the Listing Rules and other legal and regulatory requirements, including but not limited to, financial reporting cycle; and
- (iv) inform the market of all material information for the Shareholders and investors of the Company to appraise the Company's position.

The Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption, which is not subject to the Stock Exchange's prior approval before implementation. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2027. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 30 September 2027, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Resumption Guidance further stated that the Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Company shall announce quarterly updates on its developments under pursuant to 13.24A of the Listing Rules.

(2) UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors that as at the date of this announcement, the latest development of the Company and the resumption plan and progress are as follows:

A. Publish all outstanding financial results required under the Listing Rules and address any audit modifications;

The resolutions for the Proposed Termination of EY and the Proposed Appointment of Crowe were duly passed by the Shareholders by way of poll at the SGM held on 24 June 2026, and Crowe was formally engaged as the auditor of the Company on 25 June 2026.

The Board would like to update that Crowe has commenced the FY2025 audit work in accordance with the audit timetable and procedures as disclosed in the SGM Circular, including:

- (i) The first phase of audit work was conducted in around mid to late June 2026, including holding a pre-audit meeting with the management, formulating the overall audit strategy, confirming the audit scope, reviewing the working papers of the outgoing auditor, conducting audit sampling, discussing the audit plan with the Audit Committee, and issuing an information requisition list.
- (ii) The second phase of audit work has commenced in around late June 2026 and is expected to last till late July 2026. During this period, the Group will provide all necessary information requested by Crowe in accordance with the information requisition list, and Crowe will proceed with internal control testing and substantive audit procedures.

Based on the preliminary audit plan, Crowe expects to complete the above audit work for FY2025 by early August 2026. Accordingly, the 2025 Annual Results is expected to be published by late August 2026, subject to the completion of all audit works agreed upon with Crowe.

The Company will continue to keep its Shareholders and potential investors abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules. The Company will continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim to resume trading in its Shares on the Stock Exchange as soon as practicable.

B. Demonstrate the Company's compliance with Rule 13.24 of the Listing Rules

The Company is an investment holding company, and the Group is principally engaged in investment holding, property development, commercial properties investment, property management, and infrastructure and investments businesses.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material aspects notwithstanding the suspension of trading in the Shares. The Board will continue to closely monitor the financial conditions and business operations of the Group.

C. Engage an independent internal control consultant to conduct an independent internal control review

Regarding the requirement of the Stock Exchange to conduct an independent internal control review, the Company is in the process of selecting an independent internal control consultant to identify material deficiencies and assess the adequacy and effectiveness of the internal controls of the Company.

The Company will complete the appointment of the independent internal control consultant as soon as practicable and make announcement(s) in relation to any recommendation of improvement or remedial actions and their implementation status in due course.

D. Inform the market of all material information for the Shareholders and investors of the Company to appraise the Company's position.

Since the suspension of trading in the Shares on 1 April 2026, the Company has kept the Shareholders and investors informed of all material information in relation to the issues relating to the trading suspension and any relevant updates and progress by way of announcements.

The Company will continue to keep the Shareholders and potential investors of the Company abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules.

(3) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2026 pending the publication of the FY2025 Annual Results and fulfilment of the Resumption Guidance, which will remain suspended until further notice.

Further announcement(s) will be made by the Company in this respect as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By order of the Board
Hopson Development Holdings Limited
Chu Kut Yung
Chairman

Hong Kong, 6 July 2026

As at the date of this announcement, the Board comprises eight directors. The executive directors are Ms. Chu Kut Yung (Chairman), Mr. Zhang Fan (Co-president), Mr. Au Wai Kin, Mr. Bao Wenge and Mr. Luo Taibin; and the independent non-executive directors are Mr. Tan Leng Cheng, Aaron, Mr. Ching Yu Lung and Mr. Ip Wai Lun, William.

* *For identification purpose only*