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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
ISSUE OF NEW SHARES UNDER GENERAL MANDATE AND
SPECIFIC MANDATE FOR DEBT CAPITALISATION**

Reference is made to the announcement of E&P Global Holdings Limited (the “**Company**”) dated 27 June 2026 in relation to the issue of new shares under general mandate and specific mandate for debt capitalisation (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made to provide supplemental information in relation to the Debt Capitalisation and the Subscription Agreement.

SUPPLEMENTAL SUBSCRIPTION AGREEMENT

On 6 July 2026 (after trading hours), the Company and the Subscriber entered into a supplemental subscription agreement (the “**Supplemental Subscription Agreement**”), pursuant to which the parties agreed that the reference to “1,160,000,000 Shares” in the definition of “Specific Mandate” in the Subscription Agreement shall be replaced by “1,200,000,000 Shares” (the “**Revised Maximum Second Subscription Shares**”).

Save for the aforesaid amendment, all other terms and conditions of the Subscription Agreement shall remain valid and subsisting and shall continue in full force and effect.

CLARIFICATION AND SUPPLEMENTAL INFORMATION ON DEBT CAPITALISATION

Following the entering into the Supplemental Subscription Agreement, the Company would like to clarify that the following parts of the Announcement shall be updated (as underlined):

The Debt Capitalisation

The Board is pleased to announce that, on 27 June 2026, the Company and the Subscriber entered into the Subscription Agreement *(as supplemented by the Supplemental Subscription Agreement dated 6 July 2026)* in relation to the Debt Capitalisation, pursuant to which:

- (i) the Company has conditionally agreed to allot and issue, and the Subscriber has conditionally agreed to subscribe for, an aggregate of 454,545,454 Shares, being First Subscription Shares at the First Subscription Price of HK\$0.11 per share under the General Mandate for the purpose of settling part of the *principal of the* Loan bearing the highest interest rates up to an amount of HK\$50 million; and
- (ii) the Company has conditionally agreed to allot and issue, and the Subscriber has conditionally agreed to subscribe for, up to *1,200,000,000* Shares, being the Maximum Second Subscription Shares, at the Second Subscription Price of HK\$0.15 per share, under the Specific Mandate to settle the Remaining Indebtedness.

First Subscription

First Subscription Price

The First Subscription Price of HK\$0.11 per First Subscription Share represents:

- (i) a premium of approximately 59.4% to the closing price of HK\$0.069 per Share as quoted on the Stock Exchange on the Last Trading Day;
- (ii) a premium of approximately *45.5%* to the average closing price per Share of *HK\$0.0756* as quoted on the Stock Exchange for the last five consecutive trading days *up to and including* the Last Trading Day; and
- (iii) a premium of approximately 45.5% to the benchmarked price (as defined under Rule 7.27B of the Listing Rules) of HK\$0.0756 per Share, taking into account the higher of the closing price on the Last Trading Day and the average closing price of the Shares as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day, and there will be no theoretical dilution effect (as defined under Rule 7.27B of the Listing Rules).*

Second Subscription

Second Subscription Shares

Pursuant to the Subscription Agreement, the Company has conditionally agreed to allot and issue to the Subscriber, and the Subscriber has conditionally agreed to subscribe for, up to 1,200,000,000 Shares, at the Second Subscription Price. The subscription money payable by the Subscriber under the Second Subscription shall be satisfied by way of set-off against the Remaining Indebtedness.

As at the date of this announcement, the Company has 12,637,185,062 Shares in issue. Assuming that there will be no change in the number of issued Shares between the date of this announcement and up to the Second Completion Date, other than the First Subscription, the Revised Maximum Second Subscription Shares of 1,200,000,000 represent (i) approximately 9.50% of the existing issued share capital of the Company as at the date of this announcement; (ii) approximately 9.17% of the issued share capital of the Company as enlarged by the allotment and issue of the First Subscription Share; and (iii) approximately 8.40% of the issued share capital of the Company as enlarged by the allotment and issue of the First Subscription Shares and the Revised Maximum Second Subscription Shares. The nominal value of the Revised Maximum Second Subscription Shares and the aggregate nominal value of the First Subscription Shares and the Revised Maximum Second Subscription Shares are HK\$12 million and approximately HK\$16.5 million respectively.

Second Subscription Price

The Second Subscription Price of HK\$0.15 per Second Subscription Share represents:

- (i) a premium of approximately 117.4% to the closing price of HK\$0.069 per Share as quoted on the Stock Exchange on the Last Trading Day;
- (ii) a premium of approximately 98.4% to the average closing price per Share of HK\$0.0756 as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day; and
- (iii) a premium of approximately 98.4% to the benchmarked price (as defined under Rule 7.27B of the Listing Rules) of HK\$0.0756 per Share, taking into account the higher of the closing price on the Last Trading Day and the average closing price of the Shares as quoted on the Stock Exchange for the five consecutive trading days up to and including the Last Trading Day, and there will be no theoretical dilution effect (as defined under Rule 7.27B of the Listing Rules).

Effects on the Shareholding Structure

The shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately after the First Completion (assuming no change in the number of issued Shares between the date of this announcement and the First Completion) and (iii) immediately after the Second Completion (assuming no change in the number of issued Shares between the date of this announcement and the Second Completion, other than the First Subscription) is as follows:

Name of Shareholders	(i) As at the date of this announcement		(ii) Immediately after the First Completion		(iii) Immediately after the Second Completion	
	<i>Approximate</i>		<i>Approximate</i>		<i>Approximate</i>	
	<i>No. of shares</i>	<i>%</i>	<i>No. of shares</i>	<i>%</i>	<i>No. of shares</i>	<i>%</i>
Mr. Chen William Hon Lam ^{Note}	7,244,244,000	57.32	7,244,244,000	55.33	7,244,244,000	<u>50.69</u>
the Subscriber	–	–	454,545,454	3.47	<u>1,654,545,454</u>	<u>11.58</u>
Public Shareholders	<u>5,392,941,062</u>	<u>42.68</u>	<u>5,392,941,062</u>	<u>41.19</u>	<u>5,392,941,062</u>	<u>37.73</u>
Total	<u>12,637,185,062</u>	<u>100.00</u>	<u>13,091,730,516</u>	<u>100.00</u>	<u>14,291,730,516</u>	<u>100.00</u>

Note: A Mark Limited (“**A Mark**”) and Ocean Resources Int’l Investment Group Limited (“**Ocean Resources**”) hold Shares on behalf of Wayside Holdings Limited (“**Wayside**”). Wayside is beneficially wholly owned by Mr. Chen William Hon Lam and as such he is deemed to be interested in all the Shares held by A Mark, Ocean Resources and Wayside.

Definition

“Specific Mandate” the specific mandate to be granted to the Directors by the Shareholders in the EGM for the allotment and issue of not more than 1,200,000,000 Shares to be convened by the Company as soon as practicable

In addition, the Company would like to provide further information regarding the Debt Capitalisation as below:

DETAILS OF THE LOANS

As at 31 May 2026, the outstanding principal and interest under the Loans amounted to approximately HK\$228.3 million, comprising outstanding principal of approximately HK\$176.7 million and outstanding interest of approximately HK\$51.7 million. The details of each of the Loans are set out below:

Creditor	Loan	Principal amount HK\$	Interest rate p.a.	Maturity date	Outstanding interest as at 31 May 2026 HK\$
Space Hong Kong Enterprise Limited ^{Note}	Loans A to F	104,723,770.50	5.0%-6.0%	31 Dec 2027	45,032,686.81
Fortune Arts Limited	Loan G	5,074,223.68	8.0%	31 Dec 2027	144,744.73
	Loan H	41,764,764.17	0%	31 Dec 2027	–
Golden China Circle Holdings Limited	Loan I	17,404,059.83	5.0%	31 Dec 2027	4,483,922.83
Global Power Asia Co., Ltd.	Loan J	4,690,887.00	5.0%	31 Dec 2027	1,118,393.66
Jiainvestek Co., Ltd.	Loan K	<u>3,000,000.00</u>	5.0%	31 Dec 2027	<u>877,483.21</u>
Total		<u>176,657,705.18</u>			<u>51,657,231.24</u>

Note:

Pursuant to the agreement between Space Hong Kong Enterprise Limited and the Company, the maturity dates of the Space Hong Kong Loans and the related interest accrued up to 30 September 2025 were extended to 31 December 2027, while interest for the period from 1 October 2025 to 31 December 2026 was waived. Accordingly, no additional interest has been assumed during the waiver period for the above calculation.

SETTLEMENT ALLOCATION OF THE FIRST SUBSCRIPTION

Pursuant to the Subscription Agreement (as supplemented by the Supplemental Subscription Agreement), the proceeds from the First Subscription will be applied to set off against the principal of the Loans bearing the highest interest rates to the extent of HK\$50 million, on a dollar-for-dollar basis. As such, the proceeds from the First Subscription will first be applied to settle the principal amounts of the interest-bearing Loans which continue to accrue interest during the relevant period (i.e. Loan G, Loan I, Loan J and Loan K), and thereafter to settle part of the interest-free principal amount (i.e. Loan H).

The Remaining Indebtedness, comprising the balance of principal (i.e. Loans A-F and part of Loan H, both of which are interest-free/interest have been waived) and all accrued interest of Loan A to Loan K, will be settled by way of the Second Subscription.

Pursuant to the Subscription Agreement (as supplemented by the Supplemental Subscription Agreement), interest continues to accrue on the outstanding amount of each of the Loans until settlement, except to the extent that interest has been waived or the relevant principal has been settled. The interest payable for each Loan is calculated by applying the relevant interest rate to the outstanding principal amount of such Loan on a 365-day basis up to the First Completion date. The amount represents the outstanding interest as at 31 May 2026 plus additional interest accrued from 1 June 2026 up to the First Completion date.

Set out below are the calculation of the interest payable and the amount thereof for each of the Loan (assuming First Completion will take place on 16 July 2026):

Creditor	Loan	Principal amount <i>HK\$</i>	Estimated outstanding interest as at 16 July 2026 <i>HK\$</i>	Total Indebtedness as at 16 July 2026 <i>HK\$</i>	Amount to be settled by First Subscription <i>HK\$</i>	Outstanding Principal after First Subscription <i>HK\$</i>	Remaining Indebtedness after First Subscription <i>HK\$</i>
Space Hong Kong Enterprise Limited	Loans A to F	104,723,770.50	45,032,686.81	149,756,457.31	–	104,723,770.50	149,756,457.31
Fortune Arts Limited	Loan G	5,074,223.68	195,904.03	5,270,127.71	5,074,223.68	–	195,904.03
	Loan H	41,764,764.17	–	41,764,764.17	19,830,829.49	21,933,934.68	21,933,934.68
Golden China Circle Holdings Limited	Loan I	17,404,059.83	4,593,592.25	21,997,652.08	17,404,059.83	–	4,593,592.25
Global Power Asia Co., Ltd.	Loan J	4,690,887.00	1,147,952.67	5,838,839.67	4,690,887.00	–	1,147,952.67
Jiainvestek Co., Ltd.	Loan K	<u>3,000,000.00</u>	<u>896,387.32</u>	<u>3,896,387.32</u>	<u>3,000,000.00</u>	<u>–</u>	<u>896,387.32</u>
Total		<u>176,657,705.18</u>	<u>51,866,523.08</u>	<u>228,524,228.26</u>	<u>50,000,000.00</u>	<u>126,657,705.18</u>	<u>178,524,228.26</u>

CALCULATION OF THE REVISED MAXIMUM SECOND SUBSCRIPTION SHARES

For illustration purposes only, assuming that the First Completion takes place on 16 July 2026, the Total Indebtedness under the Loans as at such date is estimated to be approximately HK\$228.5 million. After deducting the HK\$50 million to be settled by way of the First Subscription, the Remaining Indebtedness is estimated to be approximately HK\$178.5 million. Based on the Second Subscription Price of HK\$0.15 per Share, approximately 1,190,161,521 Second Subscription Shares would be required to fully settle the Remaining Indebtedness under the Second Subscription.

Based on the Second Subscription Price of HK\$0.15 per Share and the Revised Maximum Second Subscription Shares of 1,200,000,000 Shares, the maximum proceeds under the Second Subscription would be HK\$180 million, which is sufficient to fully settle the Remaining Indebtedness on a dollar-for dollar basis.

The above additional information does not affect other information contained in the Announcement, and save as disclosed in this announcement, the content of the Announcement remains unchanged.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 6 July 2026

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors.