Kuaishou Technology
快手科技

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(HKD Counter Stock Code: 01024 / RMB Counter Stock Code: 81024)

VOLUNTARY ANNOUNCEMENT
DISPOSAL OF SHARES BY A SHAREHOLDER

This announcement is made by Kuaishou Technology (快手科技) (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") on a voluntary basis.

The Company has been informed by Tencent Holdings Limited ("**Tencent**") that on July 6, 2026 (after trading hours), it disposed of an aggregate of 272,947,700 Class B shares of the Company (the "**Disposal**") to certain purchasers who are independent third parties and not connected with the Company or its connected persons, by way of an off-market block trade. Following the completion of the Disposal, Tencent's shareholding will decrease from approximately 15.68% to 9.37%, and it will cease to be a substantial shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

Tencent has indicated that it remains confident in the Group's long-term prospects, and the Company and Tencent will continue to maintain their mutually beneficial business relationship, including continuing their strategic cooperation.

The Company does not expect the Disposal to have any material adverse effect on the operations of the Group.

SHARE REPURCHASE PROGRAM

As at the date of this announcement, the Company has repurchased a total of 174.84 million Class B Shares for a total of HK$8.35 billion under the HK$16 billion share repurchase program (the "**Program**") announced by the Company on May 22, 2024.

The Company is committed to delivering long-term shareholder value and returning capital to its shareholders, and will steadily implement the balance of the repurchase amount authorized under the Program to further enhance the Shareholders' value.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Kuaishou Technology
Mr. Cheng Yixiao
Chairman

Hong Kong, July 6, 2026

As at the date of this announcement, the Board comprises Mr. Cheng Yixiao and Mr. Su Hua as executive Directors; Mr. Li Zhaohui and Mr. Wang Huiwen as non-executive Directors; Mr. Zhang Fei, Mr. Ma Yin, Ms. Lu Rong and Mr. Huang Jia as independent non-executive Directors.