八马茶业
BAMA TEA

BAMA TEA CO., LTD.
八馬茶業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6980)

INSIDE INFORMATION ANNOUNCEMENT
COMPLETION OF THE H SHARE FULL CIRCULATION

This announcement is made by Bama Tea Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated October 30, 2025 and May 6, 2026 (the "**Announcements**") in relation to the proposed implementation and issuance of Filing Notice by the CSRC in respect of the conversion of 31,933,125 Domestic Shares held by 11 shareholders (the "**Participating Shareholders**") of the Company into H Shares. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby announces that the Company has received the approval granted by the Stock Exchange for the listing of and permission to deal in 31,933,125 H Shares (the "**Converted H Shares**") of the Company to be converted from Domestic Shares held by the Participating Shareholders. The conversion of the Converted Shares has been completed on July 7, 2026, and the listing of the Converted Shares on the Stock Exchange will commence at 9:00 a.m. on July 8, 2026. The Converted H Shares are subject to the statutory restriction on transfer within a period of one year from the listing date of the Company on the Stock Exchange (i.e. October 28, 2025) pursuant to the Company Law of the People's Republic of China.

Set out below is the percentage holding in the Company in relation to the Participating Shareholders in respect of the Converted H Shares upon completion of the Conversion and Listing.

No.	Name of Participating Shareholder	Number of the Converted H Shares	Approximate percentage of total issued shares of the Company upon completion of the Conversion and Listing (%)[1]
1	Wang Wenbin (王文彬)	14,464,125	17.02
2	Wang Wenli (王文禮)	11,614,575	13.66
3	Wu Xiaoning (吳小寧)	2,986,500	3.51
4	Wang Wenchao (王文超)	1,312,500	1.54
5	Chen Yajing (陳雅靜)	1,109,550	1.31
6	Wang Xiaoping (王小萍)	375,375	0.44
7	Chang Binjing (常賓江)	30,000	0.04
8	Shi Qijin (施啓金)	17,500	0.02
9	Sun Hongjun (孫洪軍)	12,000	0.01
10	Shenzhen Chuanshuo Investment Development Co., Ltd. (深圳市船説投資發展有限公司)	10,000	0.01
11	Hong Bin (洪斌)	1,000	*[2]
Total		**31,933,125**	**37.57**

Notes:

(1) The percentages have been rounded up to the nearest two decimal places and any discrepancy between the totals and sums of amounts listed in the table is due to rounding.

(2) Less than 0.00%.

The shareholding structure of the Company immediately before and upon the completion of the Conversion and Listing is set out below:

Class of Shares	Immediately before completion of the Conversion and Listing		Immediately upon completion of the Conversion and Listing	
	Number of shares	Approximate percentage of total issued shares of the Company (%)	Number of shares	Approximate percentage of total issued shares of the Company (%)
Domestic Shares	32,013,125	37.66	80,000	0.09
H Shares	52,986,875	62.34	84,920,000	99.91
Total	**85,000,000**	**100.00**	**85,000,000**	**100.00**

Note:

The percentages have been rounded up to the nearest two decimal places and any discrepancy between the totals and sums of amounts listed in the table is due to rounding.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H Shares of the Company.

By order of the Board
Bama Tea Co., Ltd.
Mr. Wang Wenli
Chairman of the Board and Executive Director

Hong Kong, July 7, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Wang Wenli, Mr. Wu Qingbiao, Mr. Wang Kunheng, Mr. Wang Wenchao and Mr. Wang Wenlong as executive directors; (ii) Mr. Wang Wenbin as non-executive director; and (iii) Ms. Chiu Mun Wai, Ms. Tong Naqiong and Mr. Wang Yuefei as independent non-executive directors.