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奇瑞汽车
CHERY AUTO
Chery Automobile Co., Ltd.
奇瑞汽車股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9973)

PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

The board of directors (the “**Board**”) of Chery Automobile Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board has resolved to propose the adoption of the H share award scheme (the “**H Share Award Scheme**”) of the Company.

PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

Purpose

The H Share Award Scheme is designed to: (i) further incentivise and stabilise the Company’s core team; (ii) establish a long-term community of interests bonded by shares among the grantees, the Company and the shareholders of the Company (the “**Shareholders**”); (iii) strengthen a performance-oriented operating philosophy; (iv) advocate an incentive culture of jointly creating and sharing value; (v) enhance team cohesion and core competitiveness; and (vi) promote the long-term development of the Company.

The H Share Award Scheme shall be valid and effective for a period of ten (10) years commencing from the adoption date.

Scheme Limit

The scheme limit of the H Share Award Scheme (the “**Scheme Limit**”), being the total number of awarded shares which may be granted under the H Share Award Scheme (the “**Award Shares**”) in respect of all awards that may be granted under the H Share Award Scheme and all share options and share awards that may be granted under any other share schemes of the Company, would be no more than 174,258,136 H shares of the Company, representing no more than approximately 3% of the total number of 5,808,604,533 issued shares (excluding treasury shares) of the Company as at the adoption date of the H Share Award Scheme, assuming that no further Shares will be allotted, issued, repurchased or cancelled from the date of this announcement up to the adoption date.

The Scheme Limit may be refreshed every three (3) years subject to prior approval of the Shareholders and in compliance with the applicable requirements under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Source of the Awarded Shares

The source of the Awarded Shares shall be: (i) treasury shares; and/or (ii) existing H Shares acquired by the trustee through on-market or off-market transactions at the prevailing market price by utilising scheme funds in accordance with the instructions of the Company.

The Company may appoint a professional trustee to assist in administering and effecting the vesting of awards under the H Share Award Scheme. The issue or vesting of awards, save where satisfied by the transfer of existing shares of the Company, shall be conditional upon the Shareholders approving any necessary increase in the Company's registered capital.

LISTING RULES IMPLICATION

The H Share Award Scheme constitutes a share scheme involving the transfer of treasury shares by the Company under Chapter 17 of the Listing Rules. The provisions of the H Share Award Scheme will comply with Chapter 17 of the Listing Rules.

The adoption of the H Share Award Scheme is subject to, among other things, (i) the passing of special resolutions at the forthcoming extraordinary general meeting of the Company (the "EGM") pursuant to the articles of association of the Company, and (ii) the listing committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any H Shares on the Stock Exchange which may fall to be issued and allotted pursuant to all the share awards to be granted under the H Share Award Scheme.

A circular of the Company containing, among other things, (i) further details of the H Share Award Scheme; (ii) the proposed authorisation to the Board and/or the delegate(s) to handle matters pertaining to the H Share Award Scheme; and (iii) a notice of the EGM, will be despatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

As at the date of this announcement, the H Share Award Scheme is subject to approval of the Shareholders at the EGM. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Chery Automobile Co., Ltd.
Mr. Yin Tongyue
Chairman of the Board

Hong Kong, 7 July 2026

As at the date of this announcement, the Board comprises Mr. Yin Tongyue and Mr. Zhang Guozhong as executive directors, Ms. Wang Laichun, Ms. Li Jing, Mr. Wang Jinhua, Mr. Wang Xiaowei, Mr. Bao Siyu, Mr. Yin Xiangling and Mr. Hu Jingyuan as non-executive directors, Mr. Shang Wenjiang, Mr. Yang Mianzhi, Mr. Ye Shengji, Mr. Lu Feng, Ms. Shi Qin and Mr. Lai Ni Hium, Frank as independent non-executive directors.