Nanhua Futures Co., Ltd.
南華期貨股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through its Hong Kong subsidiaries)
(Stock Code: 2691)

ANNOUNCEMENT ON THE ESTIMATED INCREASE IN OPERATING RESULTS FOR THE FIRST HALF OF 2026

This announcement is made by Nanhua Futures Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Important Notice:

The specific circumstance applicable to the estimated operating results for the period is the achievement of profitability with an increase in net profit of more than 50% as compared to the corresponding period of last year.

The Company estimates that the net profit attributable to owners of the parent company for the first half of 2026 will range from RMB375 million to RMB405 million, representing a period-on-period increase between 62.16% and 75.13%. The Company estimates that the net profit attributable to owners of the parent company for the first half of 2026, excluding non-recurring profit and losses, will range from RMB377 million to RMB407 million, representing a period-on-period increase between 62.65% and 75.59%. The Company estimates that the basic earnings per share for the first half of 2026 will range from RMB0.53 to RMB0.58, representing a period-on-period increase between 39.47% and 52.63%.

I. ESTIMATED OPERATING RESULTS FOR THE PERIOD

(I) Period for the estimated operating results

From January 1, 2026 to June 30, 2026 (the "**period**").

(II) Estimated operating results

After preliminary calculation by the finance department, it is estimated that the net profit attributable to owners of the parent company for the first half of 2026 will range from RMB375 million to RMB405 million, achieving an increase between RMB143.7464 million and RMB173.7464 million as compared to the first half of 2025 (the "**corresponding period of last year**") (statutory disclosure), representing a period-on-period increase between 62.16% and 75.13%.

It is estimated that the net profit attributable to owners of the parent company for the first half of 2026, excluding non-recurring profit and losses, will range from RMB377 million to RMB407 million, achieving an increase between RMB145.2157 million and RMB175.2157 million as compared to the corresponding period of last year (statutory disclosure), representing a period-on-period increase between 62.65% and 75.59%.

It is estimated that the basic earnings per share for the first half of 2026 will range from RMB0.53 to RMB0.58, achieving an increase between RMB0.15 and RMB0.20 as compared to the corresponding period of last year (statutory disclosure), representing a period-on-period increase between 39.47% and 52.63%.

(III) The estimated operating results are based on the Company's preliminary calculation and have not been audited or reviewed by certified public accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

(I) Net profit attributable to owners of the parent company: RMB231.2536 million. Net profit attributable to owners of the parent company, excluding non-recurring profit and losses: RMB231.7843 million.

(II) Basic earnings per share: RMB0.38.

III. MAIN REASONS FOR THE ESTIMATED INCREASE IN OPERATING RESULTS FOR THE PERIOD

During the reporting period, factors such as geopolitical conflicts, fluctuating overseas interest rate expectations, and divergences in the supply and demand of commodities contributed to increased market volatility both domestically and internationally, while demand from physical enterprises for risk management continued to grow. Leveraging its four major business segments – overseas financial services, futures brokerage, risk management, wealth management, the Company has capitalized on the industry trends toward internationalization, institutionalization and industrialization. By strengthening its comprehensive financial services capabilities, the Company has enhanced its competitive advantages and client retention, resulting in an overall improvement in profitability.

In particular, the Company's overseas financial services business made a significant contribution to its overall performance. The advantages of its clearing system continued to stand out, with efficient trade clearing and settlement capabilities and enhanced fund security continuing to attract industrial and institutional clients and generate incremental business opportunities for the Company. To date, the Company has obtained exchange memberships in 19 major global exchanges and held 15 clearing qualifications, while the scale of overseas client equity continued to grow. Following the Company's listing on The Stock Exchange of Hong Kong Limited in December 2025, the proceeds raised effectively strengthened the capital base for overseas business development, further unlocking business capacity and materially driving the improvement of the Company's overall operating performance.

IV. RISK WARNING

There are no material uncertainties in the Company that will affect the accuracy of the estimated operating results.

V. OTHER MATTERS

The above estimated information is only based on preliminary calculation. The detailed and accurate financial information is subject to the official disclosure in the 2026 interim report to be published by the Company. Investors are advised to pay attention to the investment risks.

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司
Ma Yisheng
Secretary of the Board
and Joint Company Secretary

Hangzhou, the PRC, July 7, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.