百信集团
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

(1) POLL RESULTS OF THE ADJOURNED ANNUAL GENERAL MEETING HELD ON 7 JULY 2026; (2) RETIREMENT OF DIRECTORS; AND (3) NON-COMPLIANCE WITH LISTING RULES

References are made to (i) the circular (the "**Circular**") of Pa Shun International Holdings Limited (the "**Company**") dated 8 June 2026; (ii) the supplemental circular (the "**Supplemental Circular**", together with the Circular as the "**Circulars**") of the Company dated 16 June 2026 and (iii) the announcement of the Company dated 30 June 2026 in relation to the adjournment of the AGM (the "**Adjournment Announcement**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circulars and the Adjournment Announcement.

POLL RESULTS OF THE ADJOURNED ANNUAL GENERAL MEETING

The Board announces that all the proposed resolutions as set out in the notice dated 8 June 2026 and the supplemental notice dated 16 June 2026 were duly passed by the Shareholders by way of poll at the adjourned annual general meeting ("**Adjourned AGM**") held on 7 July 2026.

As at the date of the Adjourned AGM, there were a total of 1,990,576,062 Shares in issue. No Shareholder has stated in the Circular and the Supplemental Circular in connection with the convening of the Adjourned AGM that he/she/it intended to vote against or would abstain from voting in respect of any resolutions proposed at the Adjourned AGM. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there was no Share entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the Adjourned AGM and no Shareholder was required to abstain from voting on any of the resolutions proposed at the Adjourned AGM. As such, there were a total of 1,990,576,062 Shares, representing 100% of the issued share capital of the Company as at the date of the Adjourned AGM, entitling Shareholders to attend and vote for or against the resolutions proposed at the Adjourned AGM.

Shareholders (in person or by proxy) holding an aggregate of 1,171,869,000 Shares, which represented approximately 59% of the total number of issued Shares, were present at the Adjourned AGM.

Mr. Yuan Hongbing, Mr. Zhou Jinkai, and Ms. Li Yan have attended the Adjourned AGM either in person or by electronic means. Mr. Chen Zhongzheng, Mr. Fang Shuai, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen did not attend the Adjourned AGM due to other business commitments.

Full text of the resolutions is set out in the AGM Notice and the Supplemental AGM Notice. The poll results for those resolutions are as follows:

	Ordinary Resolutions	**Number of Shares** *(Approximate %)*	
		For	**Against**
1.	To receive and adopt the audited consolidated financial statements of the Company, the reports of the directors ("**Directors**", and each a "**Director**") and the independent auditor of the Company for the year ended 31 December 2025.	1,129,572,000 (96.39%)	42,297,000 (3.61%)
2.	(A) To re-elect Mr. Chen Zhongzheng as a non-executive Director.	9,000 (0.01%)	1,171,860,000 (99.99%)
	(B) To re-elect Mr. Zhou Jinkai as a non-executive Director.	9,000 (0.01%)	1,171,860,000 (99.99%)
	(C) To re-elect Dr. Lowe Chun Yip as an independent non-executive Director.	9,000 (0.01%)	1,171,860,000 (99.99%)
	(D) To re-elect Mr. Fang Shuai as a non-executive Director.	9,000 (0.01%)	1,171,860,000 (99.99%)
3.	To authorise the Board to fix the remuneration of the Directors.	1,129,572,000 (96.39%)	42,297,000 (3.61%)

Ordinary Resolutions		Number of Shares *(Approximate %)*	
		For	**Against**
4.	To re-appoint Forvis Mazars CPA Limited as the auditor of the Company and authorise the Directors to fix the remuneration of the auditor of the Company.	1,129,572,000 (96.39%)	42,297,000 (3.61%)
5.	(A) To grant the Issue Mandate (as defined in the circular of the Company dated 8 June 2026 ("**Circular**")) to the Directors to issue, allot and otherwise deal in shares not exceeding 20% of the number of issued Shares.	9,000 (0.01%)	1,171,860,000 (99.99%)
	(B) To grant the Repurchase Mandate (as defined in the Circular) to the Directors to repurchase Shares not exceeding 10% of the number of issued Shares.	9,000 (0.01%)	1,171,860,000 (99.99%)
	(C) To add, conditional upon the passing of resolutions 5(A) and 5(B), the number of the Shares repurchased by the Company under resolution 5(B) to the mandate granted to the Directors under resolution 5(A).	9,000 (0.01%)	1,171,860,000 (99.99%)

*No*te: The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the Adjourned AGM in person, by authorised corporate representative or by proxy.

As more than 50% of the votes were cast in favour of resolutions numbered 1, 3 and 4 as set out in the AGM Notice and the Supplemental Notice proposed at the Adjourned AGM, such resolutions were duly passed as ordinary resolutions of the Company.

As less than 50% of the votes were cast in favour of resolutions numbered 2(A) to 2(D) and 5(A) to 5(C) as set out in the AGM Notice and the Supplemental Notice proposed at the Adjourned AGM, such resolutions were not passed at the Adjourned AGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the Adjourned AGM.

RETIREMENT OF DIRECTORS

The resolutions as set out in the AGM Notice and the Supplemental Notice regarding the re-election of Mr. Chen Zhongzheng ("**Mr. Chen**"), Mr. Zhou Jinkai ("**Mr. Zhou**") and Mr. Fang Shuai ("**Mr. Fang**") as non-executive Directors and Dr. Lowe Chun Yip ("**Dr. Lowe**") as an independent non-executive Director were not passed at the Adjourned AGM since there was not a majority of votes cast in favour of such resolutions.

Accordingly, the change in corporate positions took place with effect from the conclusion of the Adjourned AGM that Mr. Chen, Mr. Zhou and Mr. Fang retired as non-executive Directors and Dr. Lowe retired as an independent non-executive Director. Dr. Lowe also ceased to be the member of each of the nomination committee of the Board (the "**Nomination Committee**"), the audit committee of the Board (the "**Audit Committee**")**,** the remuneration committee of the Board (the **"Remuneration Committee")** and the corporate governance committee of the Board (the "**Corporate Governance Committee**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen, Mr. Zhou, Mr. Fang and Dr. Lowe for their contribution and services during their tenure of office.

NON-COMPLIANCE WITH LISTING RULES

Following the retirements of Mr. Chen, Mr. Zhou, Mr. Fang and Dr. Lowe upon conclusion of the Adjourned AGM, the Board comprises three members with only two independent non-executive Directors and the Audit Committee of the Company comprises only two members. As a result, the Company does not comply with: (i) Rule 3.10(1) of the Rules Governing the Listing (the "**Listing Rules**") of Securities on the Stock Exchange, which stipulates that every board of directors of a listed issuer must include at least three independent non-executive directors; and (ii) Rule 3.21 of the Listing Rules, which stipulates that the Audit Committee must comprise a minimum of three members.

The Company is in the process of identifying suitable candidates to fill the vacancy of the independent non-executive Director and the Audit Committee as soon as possible and, in any event, within three months from 7 July 2026 pursuant to Rule 3.11 of the Listing Rules.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the requirements of the Listing Rules.

By Order of the Board
Pa Shun International Holdings Limited
Yuan Hongbing
Chairman and Executive Director

Hong Kong, 7 July 2026

As at the date of this announcement and upon conclusion of the Adjourned AGM, the executive Director is Mr. Yuan Hongbing; and the independent non-executive Directors are Ms. Li Yan and Mr. Wong Tung Yuen.