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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Hong Kong prospectus dated June 29, 2026 (the “**Prospectus**”) Reconova Technologies Co., Ltd. (廈門瑞為信息技術股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended, supplemented or modified from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsor-Overall Coordinators (for themselves and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.



Reconova Technologies Co., Ltd.
廈門瑞為信息技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Total number of Offer Shares under the Global Offering : 28,087,000 H Shares
Number of Hong Kong Offer Shares : 5,617,400 H Shares (after reallocation)
Number of International Offer Shares : 22,469,600 H Shares (after reallocation)
Offer Price : HK\$21.66 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application and subject to refund on final pricing)
Nominal value : RMB0.20 per H Share
Stock code : 7656

*Joint Sponsors, Joint Sponsor-Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



RECONOVA TECHNOLOGIES CO., LTD.
廈門瑞為信息技術股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 29, 2026 (the “Prospectus”) issued by Reconova Technologies Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock code	7656
Stock short name	RECONOVA
Dealings commencement date	July 8, 2026*

* *see note at the end of the announcement*

Price Information

Offer Price	HK\$21.66
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Offer Shares and Share Capital

Number of Offer Shares	28,087,000
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	5,617,400
Number of Offer Shares in International Offering (after reallocation)	22,469,600
Number of issued shares upon Listing	305,292,905

Proceeds

Gross proceeds (Note)	HK\$608.4 million
Less: Estimated listing expenses payable based on Offer Price	HK\$(79.3) million
Net proceeds	HK\$529.1 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

Number of valid applications	169,551
Number of successful applications	23,352
Subscription level	3,646.06 times
Claw-back triggered	Yes
Number of Offer Shares initially available under the Hong Kong Public Offering	1,404,400
Final number of Offer Shares under the Hong Kong Public Offering (after reallocation)	5,617,400
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	20.00%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to <http://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <http://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFERING

Number of places	105
Subscription Level	3.08 times
Number of Offer Shares initially available under the International Offering	26,682,600
Final number of Offer Shares under the International Offering (after reallocation)	22,469,600
% of Offer Shares under the International Offering to the Global Offering	80.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for, a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to place certain H Shares in the International Offering to a close associate of an existing Shareholder, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

Allottee with Consent Obtained

<i>Investor</i>	<i>Number of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Relationship</i>
<i>Allottee with consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of an existing minority shareholder as placee^(Note 1)</i>					
Hong Kong BoYue International Investment Fund Co., Limited (“ Hong Kong BoYue ”) <i>(Note 2)</i>	5,500,000	19.58%	2.01%	1.80%	A close associate of an existing Shareholder
<i>Notes:</i>					
<p>1. See section headed “Others/Additional Information — Placing to a close associate of an existing Shareholder with a consent under paragraph 1C(2) of the Placing Guidelines” in this announcement for further details.</p> <p>2. Hong Kong BoYue is a wholly-owned subsidiary of Shenzhen BoYue International Investment Fund Co., Ltd. (深圳博約國際投貸基金有限公司) (“Shenzhen BoYue”). The fund manager of Shenzhen BoYue is Shenzhen BoYue Capital Management Co., Ltd. (深圳博約投貸資本管理有限公司), which is ultimately controlled by State-owned Assets Supervision and Administration Commission of the People’s Government of Shenzhen Municipality (深圳市人民政府國有資產監督管理委員會) (“Shenzhen SASAC”). Shenzhen SASAC is the ultimate controller of the managing general partner and fund manager of Shenzhen Investment Holdings Capital, an existing Shareholder of the Company. As such, Hong Kong BoYue is a close associate of an existing Shareholder.</p>					

LOCK-UP UNDERTAKINGS

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	Capacity	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up upon Listing	Last day subject to the lock-up undertakings ^(Note 1)
ZHAN Donghui (“Mr. Zhan”)	Founder, chairman of the Board and executive Director	76,884,535	76,884,535	25.18%	July 7, 2027
SU Xiaosheng	Chief scientist	12,047,500	12,047,500	3.95%	July 7, 2027
HAN Songguang	Executive Director and general manager of intelligent vehicle link business unit	3,781,625	3,781,625	1.24%	July 7, 2027
Shenzhen Ruiyuan Technology Centre Partnership (Limited Partnership) (深圳瑞元科技中心合夥企業(有限合夥)) (“Ruiyuan Technology Partnership”) ^(Note 2)	Share incentive platform controlled by Mr. Zhan	10,827,935	10,827,935	3.55%	July 7, 2027
Shenzhen Ruiyuan Technology Centre Partnership (Limited Partnership) (深圳瑞遠科技中心合夥企業(有限合夥)) (“Shenzhen Ruiyuan Technology Partnership”) ^(Note 2)	Share incentive platform controlled by Mr. Zhan	10,827,935	10,827,935	3.55%	July 7, 2027
Shenzhen Ruiyitong Technology Partnership Enterprise (Limited Partnership) (深圳瑞億瞳科技合夥企業(有限合夥)) (“Ruiyitong Technology Partnership”) ^(Note 2)	Share incentive platform controlled by Mr. Zhan	2,733,290	2,733,290	0.90%	July 7, 2027
Total		117,102,820	117,102,820	38.37%	

<i>Name</i>	<i>Capacity</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up upon Listing</i>	<i>Last day subject to the lock-up undertakings^(Note 1)</i>
<i>Notes:</i>					
1. <i>The lock-up period commencing on the date by reference to which disclosure of its shareholding is made in the Prospectus and ending on the date which is 12 months from the Listing Date, i.e. July 7, 2027.</i>					
2. <i>As of the date of this announcement, Mr. Zhan (the founder) is the sole general partner of Ruiyuan Technology Partnership, Shenzhen Ruiyuan Technology Partnership and Ruiyitong Technology Partnership. Therefore, such partnership interests held by Mr. Zhan shall be subject to disposal restrictions pursuant to Rule 18C.14 of the Listing Rules.</i>					

Pathfinder SIIs (as defined under Rule 18C.14 of the Listing Rules)

<i>Name^(Note 1)</i>	<i>Capacity</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up upon Listing</i>	<i>Last day subject to the lock-up undertakings^(Note 2)</i>
Nanjing SAIF Equity Investment Fund (L.P.) (“ Nanjing SAIF ”)	Pathfinder SII	8,101,395	8,101,395	2.65%	January 7, 2027
Nantong Merchants Jianghai Industry Development Fund Partnership (L.P.) (“ Nantong Jianghai Fund ”)	Pathfinder SII	9,242,730	9,242,730	3.03%	January 7, 2027
Sichuan Cooperation Innovation Fund	Pathfinder SII	7,326,270	7,326,270	2.40%	January 7, 2027
Hangzhou Fuyang SAIF Yi’an Equity Investment Partnership (Limited Partnership) (“ SAIF Yi’an ”) (together with Nanjing SAIF, the “ Sai Fu Investors ”)	Pathfinder SII	2,012,530	2,012,530	0.66%	January 7, 2027

<i>Name</i> ^(Note 1)	<i>Capacity</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> ^(Note 2)
Greenland Financial Holdings Group Company Limited (“Greenland Financial Holdings Group”)	Pathfinder SII	14,060,463	10,784,332	4.61%	January 7, 2027
Shanghai Hongyu Aviation Industry Equity Investment Partnership (Limited Partnership) (“Hon Universe Aviation Industry Fund”) (together with Sichuan Cooperation Innovation Fund, the “Shanghai SASAC Investors”)	Pathfinder SII	9,717,910	9,717,910	3.18%	January 7, 2027
Total		50,461,298	47,185,167	16.53%	
<i>Notes:</i>					
<ol style="list-style-type: none"> Each of Nanjing SAIF, Nantong Jianghai Fund, Sichuan Cooperation Innovation Fund, SAIF Yi’an, Greenland Financial Holdings Group and Hon Universe Aviation Industry Fund is a pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants. Please refer to the section headed “History, Development and Corporate Structure — Capitalisation of our Company” in the Prospectus for further details. In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date, i.e. January 7, 2027. In addition to the lock-up requirement under Rule 18C.14(2) of the Listing Rules, all existing Shareholders shall not dispose of any of the Shares held by them within the 12 months following the Listing Date, i.e. July 7, 2027, as required under the applicable PRC laws. 					

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up upon Listing	Last day subject to the lock-up undertakings ^{Note 1}
Mr. Zhan	76,884,535	76,884,535	25.18%	July 7, 2027
SU Xiaosheng	12,047,500	12,047,500	3.95%	July 7, 2027
CHI Chang	3,781,700	3,781,700	1.24%	July 7, 2027
HAN Songguang	3,781,625	3,781,625	1.24%	July 7, 2027
Ruiyuan Technology Partnership	10,827,935	10,827,935	3.55%	July 7, 2027
Shenzhen Ruiyuan Technology Partnership	10,827,935	10,827,935	3.55%	July 7, 2027
Ruiyitong Technology Partnership	2,733,290	2,733,290	0.90%	July 7, 2027
Total	120,884,520	120,884,520	39.61%	

Note:

1. All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within 12 months following the Listing Date as required under the applicable PRC laws.

Other Existing Shareholders

Name ^{Note 1}	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Number of H Shares held in the Company subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up upon Listing ^(Note 1)	Last day subject to the lock-up undertakings ^(Note 2)
Wuxi ST Zhihang Investment Management Centre (Limited Partnership) (“SWLVC”)	16,857,145	16,857,145	5.52%	July 7, 2027
Tibet Score Race Equity Investment Centre (L.P.) (“TSREIC (L.P.)”)	16,161,845	11,313,292	5.29%	July 7, 2027
Intel Asia Pacific Research and Development Ltd. (“Intel”)	12,688,175	12,688,175	4.16%	July 7, 2027
CITICS Securities Investment Co., Ltd. (“CITIC Securities Investment”)	8,101,395	8,101,395	2.65%	July 7, 2027

<i>Name</i> ^(Note 1)	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up upon Listing</i> ^(Note 1)	<i>Last day subject to the lock-up undertakings</i> ^(Note 2)
Shihezi Shangshi Growth of Equity Investment Partnership (LP) (“SSG”)	3,462,030	—	1.13%	July 7, 2027
Shangshi Growth Acceleration (Hainan) Venture Capital Fund Partnership Enterprise (Limited Partnership) (“SSGA”)	4,050,700	—	1.33%	July 7, 2027
Hunan Xingxiang Zhongzheng Xinying Equity Investment Fund Partnership (Limited Partnership)	6,076,050	3,375,582	1.99%	July 7, 2027
Shenzhen Investment Holdings Chuangzhi Technology Private Equity Venture Capital Fund Partnership Enterprise (Limited Partnership) (“Shenzhen Investment Holdings Capital”)	6,751,165	6,751,165	2.21%	July 7, 2027
Hualong Jincheng Investment Co., Ltd. (“Hualong Investment”)	5,698,910	5,698,910	1.87%	July 7, 2027
DAI Liyi	2,950,050	2,950,050	0.97%	July 7, 2027
Wuxi Hechuang High-tech Equity Investment Partnership Enterprise (Limited Partnership) (“Wuxi Hechuang High-tech”)	2,522,640	2,522,640	0.83%	July 7, 2027
Ningbo Gaolue Jucai Investment Partnership Enterprise (Limited Partnership) (“Gaolue Jucai”)	2,504,480	2,504,480	0.82%	July 7, 2027

<i>Name</i> ^{Note 1}	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up upon Listing</i> ^(Note 1)	<i>Last day subject to the lock-up undertakings</i> ^(Note 2)
Hainan KING TOWER Intelligent Manufacturing Phase I Private Equity Fund Partnership (Limited Partnership) (“ KT Manufacturing I PE Fund ”)	1,620,280	1,620,280	0.53%	July 7, 2027
Hainan Chengmingjia Venture Capital Partnership (Limited Partnership) (“ Chengmingjia VC Fund ”)	1,565,300	1,565,300	0.51%	July 7, 2027
Putian iRun II Capital	1,350,235	1,350,235	0.44%	July 7, 2027
Jinguan New Energy	272,280	272,280	0.09%	July 7, 2027
Tongxiang Wutong Puhua Fengqi Venture Capital Partnership (Limited Partnership) (“ Tongxiang Puhua ”)	5,365,141	—	1.76%	July 7, 2027
Puhua Fengqi (Ningbo) Venture Capital Fund Partnership (Limited Partnership) (“ Ningbo Puhua ”)	5,365,141	—	1.76%	July 7, 2027
Hainan Cheng Mingrui Investment Partnership (Limited Partnership) (“ Hainan Cheng Mingrui ”)	2,497,125	—	0.82%	July 7, 2027
Total	105,860,087	77,570,929	34.67%	
<i>Notes:</i>				
1. Please refer to the Prospectus for further details.				
2. The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.				

PLACEE CONCENTRATION ANALYSIS

Placees^(Note)	Number of Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	6,850,000	30.49%	24.39%	6,850,000	2.24%
Top 5	21,045,000	93.66%	74.93%	27,796,165	9.10%
Top 10	22,312,000	99.30%	79.44%	29,063,165	9.52%
Top 25	22,442,000	99.88%	79.90%	29,193,165	9.56%

Note: Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders ^(Note 1)	Allotment as		Allotment as		Number of H Shares held upon Listing	% of total issued H Share capital upon Listing	% of total issued share capital upon Listing	Number of Shares held upon Listing
	Number of Shares allotted	% of International Offering	% of Offer Shares	% of total Offer Shares				
Top 1	—	0.00%	0.00%	0.00%	120,884,520	44.16%	39.60%	120,884,520
Top 5	5,500,000	24.48%	19.58%	19.58%	179,997,465	65.76%	58.96%	179,997,465
Top 10	5,500,000	24.48%	19.58%	19.58%	229,553,139	83.86%	75.19%	237,677,823
Top 25	22,262,000	99.08%	79.26%	79.26%	267,902,616	97.87%	87.75%	281,224,893

Notes:

(1) Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders ^(Note 1)	Number of Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	—	0.00%	0.00%	120,884,520	120,884,520	39.60%
Top 5	—	0.00%	0.00%	177,155,749	185,280,433	60.69%
Top 10	5,500,000	24.48%	19.58%	221,451,744	240,306,710	78.71%
Top 25	22,047,000	98.12%	78.50%	267,687,616	299,252,905	98.02%

Notes:

(1) *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 169,551 valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A:

NUMBER OF H SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF H SHARES APPLIED FOR
200	68,857	2,066 out of 68,857 applicants to receive 200 H Shares	3.00%
400	28,373	1,147 out of 28,373 applicants to receive 200 H Shares	2.02%
600	5,566	268 out of 5,566 applicants to receive 200 H Shares	1.60%
800	1,808	99 out of 1,808 applicants to receive 200 H Shares	1.37%
1,000	3,667	220 out of 3,667 applicants to receive 200 H Shares	1.20%
1,200	1,029	67 out of 1,029 applicants to receive 200 H Shares	1.09%
1,400	963	67 out of 963 applicants to receive 200 H Shares	0.99%
1,600	811	60 out of 811 applicants to receive 200 H Shares	0.92%
1,800	761	59 out of 761 applicants to receive 200 H Shares	0.86%
2,000	14,916	1,205 out of 14,916 applicants to receive 200 H Shares	0.81%
3,000	2,565	247 out of 2,565 applicants to receive 200 H Shares	0.64%
4,000	3,933	429 out of 3,933 applicants to receive 200 H Shares	0.55%
5,000	1,578	190 out of 1,578 applicants to receive 200 H Shares	0.48%
6,000	998	130 out of 998 applicants to receive 200 H Shares	0.43%
7,000	664	92 out of 664 applicants to receive 200 H Shares	0.40%
8,000	746	110 out of 746 applicants to receive 200 H Shares	0.37%
9,000	684	106 out of 684 applicants to receive 200 H Shares	0.34%
10,000	3,824	618 out of 3,824 applicants to receive 200 H Shares	0.32%
20,000	3,386	737 out of 3,386 applicants to receive 200 H Shares	0.22%
30,000	1,886	489 out of 1,886 applicants to receive 200 H Shares	0.17%
40,000	1,749	513 out of 1,749 applicants to receive 200 H Shares	0.15%
50,000	1,768	571 out of 1,768 applicants to receive 200 H Shares	0.13%
60,000	1,129	394 out of 1,129 applicants to receive 200 H Shares	0.12%
70,000	771	288 out of 771 applicants to receive 200 H Shares	0.11%
80,000	945	374 out of 945 applicants to receive 200 H Shares	0.10%
90,000	588	245 out of 588 applicants to receive 200 H Shares	0.09%
100,000	1,540	670 out of 1,540 applicants to receive 200 H Shares	0.09%

NUMBER OF H SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF H SHARES APPLIED FOR
120,000	836	393 out of 836 applicants to receive 200 H Shares	0.08%
140,000	659	331 out of 659 applicants to receive 200 H Shares	0.07%
160,000	550	293 out of 550 applicants to receive 200 H Shares	0.07%
180,000	440	247 out of 440 applicants to receive 200 H Shares	0.06%
200,000	2,253	1,319 out of 2,253 applicants to receive 200 H Shares	0.06%
Total	160,243	Total number of Pool A successful applicants: 14,044	

Pool B:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
250,000	4,641	200 H Shares plus 1,741 out of 4,641 applicants to receive an additional 200 H Shares	0.11%
300,000	1,268	200 H Shares plus 567 out of 1,268 applicants to receive an additional 200 H Shares	0.10%
350,000	457	200 H Shares plus 233 out of 457 applicants to receive an additional 200 H Shares	0.09%
400,000	470	200 H Shares plus 267 out of 470 applicants to receive an additional 200 H Shares	0.08%
450,000	215	200 H Shares plus 134 out of 215 applicants to receive an additional 200 H Shares	0.07%
500,000	416	200 H Shares plus 278 out of 416 applicants to receive an additional 200 H Shares	0.07%
600,000	233	200 H Shares plus 176 out of 233 applicants to receive an additional 200 H Shares	0.06%
702,200	1,608	200 H Shares plus 1,339 out of 1,608 applicants to receive an additional 200 H Shares	0.05%
Total	9,308	Total number of Pool B successful applicants: 9,308	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Placing to a close associate of an existing Shareholder with a consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied for a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules, to permit a close associate of an existing Shareholder to participate as placee in the Global Offering to subscribe for the Offer Shares to be issued by the Company under the International Offering. The Stock Exchange has agreed to give the consent subject to the conditions that:

- (a) allocation to Shenzhen Investment Holdings Capital (the “**Relevant Existing Shareholder**”) or its close associate will not affect the Company’s ability to satisfy the public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A), 18C.08 and 19A.13C(1) of the Listing Rules;
- (b) the Company and the Joint Sponsors confirm that no preferential treatment has been, nor will be, given to the Relevant Existing Shareholder or its close associate by virtue of its relationship with the Company in any allocation in the International Offering; and
- (c) the relevant information in respect of the allocation to the Relevant Existing Shareholder and/or its close associate will be disclosed in the allotment results announcement of the Company.

The allocation of Offer Shares to such close associate of an existing Shareholder is in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocation of Offer Shares to close associate of an existing Shareholder, please refer to the section headed “Allotment Results Details — International Offering — Allottee with Consent Obtained” in this announcement.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended, supplemented or modified from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 29, 2026 issued by Reconova Technologies Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on July 8, 2026).

PUBLIC FLOAT AND FREE FLOAT

Immediately following completion of the Global Offering, based on the Offer Price of HK\$21.66 per H Share, the expected market capitalization upon the Listing is HK\$6,613 million and the minimum prescribed public float percentage applicable to the Shares is 22.68%. Immediately following completion of the Global Offering, an aggregate of 152,843,096 H Shares representing approximately 50.06% of the issued share capital of the Company will be held in the public hands, which is higher than the prescribed percentage of H Shares required to be held in public hands of 22.68% under Rule 19A.13A(1) of the Listing Rules, satisfying the public float requirement under Rule 19A.13A(1) of the Listing Rules.

Based on the Offer Price of HK\$21.66 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that immediately after the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 H Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, July 8, 2026 (Hong Kong time), provided that the Global Offering has become unconditional in all respects at or before that time, and the right of termination described in “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, July 8, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, July 8, 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 Shares each, and the stock code of the Shares will be 7656.

By order of the Board
Reconova Technologies Co., Ltd.
Mr. Zhan Donghui
Chairman, Chief Executive Officer and Executive Director

Hong Kong, July 7, 2026

As of the date of this announcement, the board of directors comprises (i) Mr. Zhan Donghui and Mr. Han Songguang as executive directors; (ii) Mr. Chen Gen and Ms. Li Jia as non-executive directors; and (iii) Mr. Sun Xiaobei, Ms. Gu Wenbo and Mr. Tang Ke as independent non-executive directors.