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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, June 29, 2026 (the “**Prospectus**”) issued by MOMENTA GLOBAL LIMITED (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as the stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Class A Ordinary Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it, to conduct any such stabilizing action, which, if taken, will be conducted at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Sunday, August 2, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Class A Ordinary Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Sunday, August 2, 2026, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Class A Ordinary Shares and the price of the Class A Ordinary Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

The Company is controlled through weighted voting rights. Prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiaries, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with the WVR structure, see “Risk Factors — Risks Related to the WVR Structure” in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



MOMENTA GLOBAL LIMITED

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	19,938,300 Offer Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	1,993,840 Offer Shares
Number of International Offer Shares	:	17,944,460 Offer Shares (subject to the Over-allotment Option)
Final Offer Price	:	HK\$295.60 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal Value	:	US\$0.00025 per Offer Share
Stock Code	:	6880

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

J.P.Morgan

Joint Bookrunners and Joint Lead Managers



MOMENTA GLOBAL LIMITED

ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 29, 2026 (the “**Prospectus**”) issued by MOMENTA GLOBAL LIMITED (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Class A Ordinary Shares could move substantially even with a small number of the Class A Ordinary Shares traded and should exercise extreme caution when dealing in the Class A Ordinary Shares.

SUMMARY

Company information

Stock code	6880
Stock short name	MOMENTA-W
Dealings commencement date	July 8, 2026*

* see note at the end of the announcement

Price Information

Final Offer Price	HK\$295.60
Fixed Offer Price	HK\$295.60

Offer Shares and Share Capital

Number of Offer Shares	19,938,300
Number of Offer Shares in Hong Kong Public Offering	1,993,840
Number of Offer Shares in International Offering (before exercise of the Over-allotment Option)	17,944,460
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	235,538,011

Over-allocation

No. of Offer Shares over-allocated	2,990,740
International Offering	2,990,740

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery, stock borrowing or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds	
Gross proceeds ^(Note)	HK\$5,893.8 million
Less: Estimated listing expenses payable based on Offer Price	HK\$237.9 million
Net proceeds	HK\$5,655.9 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. In the event that the Over-allotment Option is exercised, the Company will adjust the allocation of the net proceeds on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	209,045
No. of successful applications	58,585
Subscription level	413.63 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	1,993,840
No. of Offer Shares reallocated from the International Offering	N/A
Final number of Offer Shares under the Hong Kong Public Offering	1,993,840
% of final number of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of Offer Shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	239
Subscription level	20.31 times
No. of Offer Shares initially available under the International Offering	17,944,460
No. of Offer Shares reallocated to the Hong Kong Public Offering	N/A
Final number of Offer Shares under the International Offering	17,944,460
% of final number of Offer Shares under the International Offer to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and/or a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit Offer Shares in the International Offering to be placed to certain existing Shareholders and/or their close associates; and (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further Offer Shares in the International Offering to existing Shareholders and/or Cornerstone Investors and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Class A Ordinary Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

Cornerstone Investors

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1 Note 2}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1 Note 2}	<i>Existing shareholders or their close associates</i> ^{Note 4}
GIC	2,650,760	13.29%	1.29%	1.13%	No
Fidelity International	2,650,760	13.29%	1.29%	1.13%	No
BlackRock	662,680	3.32%	0.32%	0.28%	No
Mercedes-Benz AG	662,680	3.32%	0.32%	0.28%	Yes (existing Shareholder)
Oaktree	530,140	2.66%	0.26%	0.23%	No
Golden Link	397,600	1.99%	0.19%	0.17%	Yes (existing Shareholder)
Franklin Templeton	265,060	1.33%	0.13%	0.11%	No
Boyu	265,060	1.33%	0.13%	0.11%	No
Gaoyi Entities ^{Note 3}	265,060	1.33%	0.13%	0.11%	No
CPIC	265,060	1.33%	0.13%	0.11%	No
GF Fund	265,060	1.33%	0.13%	0.11%	No
ChinaAMC (HK)	265,060	1.33%	0.13%	0.11%	No
Suzhou Mosu	656,060	3.29%	0.32%	0.28%	No
GigaDevice	159,040	0.80%	0.08%	0.07%	No
TOTAL	9,960,080	49.95%	4.83%	4.23%	

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1 Note 2}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1 Note 2}	<i>Existing shareholders or their close associates</i> ^{Note 4}
<ol style="list-style-type: none"> <li data-bbox="92 465 1501 703">1. <i>In addition to the Offer Shares subscribed for as Cornerstone Investors, GIC, Fidelity International, a close associate of BlackRock, Golden Link, a close associate of Franklin Templeton, close associates of Boyu, Perseverance Asset Management (as defined below), CPIC, GF Fund, a close associate of ChinaAMC (HK) and ChinaAMC (HK) were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.</i> <li data-bbox="92 748 1501 815">2. <i>Only taking into account the Offer Shares allocated to the relevant investors as Cornerstone Investors under the Global Offering.</i> <li data-bbox="92 860 1501 1084">3. <i>Gaoyi Entities include Perseverance Asset Management and CICC FT (in connection with Gaoyi OTC Swaps). The allocation of Offer Shares to CICC FT as a Cornerstone Investor is with consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients. For further details, please refer to the section headed “Cornerstone Investors” and “Waivers and Exemption — Consent in respect of Proposed Subscription of Shares by a Cornerstone Investor who is a Connected Client” of the Prospectus, and the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.</i> <li data-bbox="92 1128 1501 1263">4. <i>For further details of the Cornerstone Investors, please refer to the sections headed “Cornerstone Investors” and “Waivers and Exemption — Subscription for Shares by Existing Shareholders and/or their Close Associates” and “— Consent in respect of Proposed Subscription of Shares by a Cornerstone Investor who is a Connected Client” of the Prospectus.</i> 					

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>Relationship</i>
<i>Allotees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Offer Shares to existing Shareholders and/or Cornerstone Investors and/or their close associates</i> ^{Note 3}					
<i>Cornerstone Investor</i>					
Mercedes-Benz AG	662,680	3.32%	0.32%	0.28%	A Cornerstone Investor and an existing Shareholder.
<i>Placees</i> ^{Note 2}					
GIC	1,060,000	5.32%	0.51%	0.45%	A Cornerstone Investor.
Fidelity International	1,060,000	5.32%	0.51%	0.45%	A Cornerstone Investor.
BlackRock Asset Management North Asia Limited	397,600	1.99%	0.19%	0.17%	A close associate of BlackRock, a Cornerstone Investor.
Golden Link	389,600	1.95%	0.19%	0.17%	A Cornerstone Investor and an existing Shareholder.
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED	159,000	0.80%	0.08%	0.07%	A close associate of Franklin Templeton, a Cornerstone Investor.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>Relationship</i>
<i>Close associates of Boyu</i>					
Boyu Capital Management (Singapore) Pte. Ltd.	95,400	0.48%	0.05%	0.04%	A close associate of Boyu, a Cornerstone Investor.
Boyu Capital Investment Management Co Ltd	63,600	0.32%	0.03%	0.03%	A close associate of Boyu, a Cornerstone Investor.
Subtotal	159,000	0.80%	0.08%	0.07%	—
Perseverance Asset Management	53,000	0.27%	0.03%	0.02%	A Cornerstone Investor.
CPIC IMHK	10,620	0.05%	0.005%	0.005%	A Cornerstone Investor.
Pacific Asset Management	42,380	0.21%	0.02%	0.02%	A Cornerstone Investor.
GF Fund	53,000	0.27%	0.03%	0.02%	A Cornerstone Investor.
<i>ChinaAMC (HK) and its close associate</i>					
ChinaAMC (HK)	47,700	0.24%	0.02%	0.02%	A Cornerstone Investor.
China Asset Management Co., Ltd.	5,300	0.03%	0.0026%	0.0023%	A close associate of ChinaAMC (HK), a Cornerstone Investor.
Subtotal	53,000	0.27%	0.03%	0.02%	—

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>Relationship</i>
<i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for Offer Shares by existing Shareholders and/or their close associates</i> ^{Note 4}					
<i>Cornerstone Investor</i>					
Golden Link	397,600	1.99%	0.19%	0.17%	A Cornerstone Investor and an existing Shareholder.
<i>Placees</i> ^{Note 2}					
<i>Close associates of Cognitive Dynamics Limited and OG Blaze Dynamics Limited</i>					
CDH EMERGING MARKETS FUND II, L.P.	26,500	0.13%	0.01%	0.01%	A close associate of each of Cognitive Dynamics Limited and OG Blaze Dynamics Limited, existing Shareholders.
CDH Prime Growth, L.P.	106,000	0.53%	0.05%	0.05%	A close associate of each of Cognitive Dynamics Limited and OG Blaze Dynamics Limited, existing Shareholders.
Subtotal	132,500	0.66%	0.06%	0.06%	—

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>Relationship</i>
Granite Asia IX VCC (acting for and in respect of GX Access)	13,200	0.07%	0.01%	0.01%	An existing Shareholder and a close associate of each of GGV Capital VI L.P., GGV Capital VI Entrepreneurs Fund L.P. and GGV Capital VI Plus L.P., existing Shareholders.
Infore Capital Management (Hong Kong) Limited	26,500	0.13%	0.01%	0.01%	A close associate of Wise Impact Asia Limited, an existing Shareholder.
AEZ Capital Master Fund	2,600	0.01%	0.0013%	0.0011%	An existing Shareholder.
Eastern Bell Capital VIII Investment Limited	2,600	0.01%	0.0013%	0.0011%	A close associate of Eastern Bell International XXVIII Limited, an existing Shareholder.
SMB Holding Corporation	397,600	1.99%	0.19%	0.17%	An existing Shareholder.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>Relationship</i>
<i>Close associates of Eagle Fixed Income Alternative Investments Limited</i>					
Oman Investment Authority	25,000	0.13%	0.01%	0.01%	A close associate of Eagle Fixed Income Alternative Investments Limited, an existing Shareholder.
Jabal China AMC Loong Equity Fund	1,500	0.01%	0.0007%	0.0006%	A close associate of Eagle Fixed Income Alternative Investments Limited, an existing Shareholder.
Subtotal	26,500	0.13%	0.01%	0.01%	—
Taibai Investments Pte. Ltd	265,000	1.33%	0.13%	0.11%	A close associate of Anderson Investments Pte. Ltd., an existing Shareholder.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>Relationship</i>
<i>Close associates of Blue Lake Capital Opportunity Fund I (HongKong) Limited and Blue Lake Fund, L.P.</i>					
Blue Lake Capital Opportunity Fund I, L.P.	2,600	0.01%	0.0013%	0.0011%	A close associate of each of Blue Lake Capital Opportunity Fund I (HongKong) Limited and Blue Lake Fund, L.P., existing Shareholders.
Mr. HU Lei	6,560	0.03%	0.0032%	0.0028%	A close associate of each of Blue Lake Capital Opportunity Fund I (HongKong) Limited and Blue Lake Fund, L.P., existing Shareholders.
Subtotal	9,160	0.05%	0.0044%	0.0039%	—

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 1}	<i>Relationship</i>
Huatai Capital Investment Limited	8,000	0.04%	0.0039%	0.0034%	A close associate of HTPE Explore L.P., an existing Shareholder.
Giga Industries Limited	2,600	0.01%	0.0013%	0.0011%	A close associate of each of Mega Prime Development Limited and GBA Equity Fund I LPF, existing Shareholders.
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients</i> ^{Note 5}					
<i>Cornerstone Investor</i>					
CICC FT (in connection with Gaoyi OTC Swaps)	143,140	0.72%	0.07%	0.06%	A Cornerstone Investor and a connected client.
<i>Placees</i> ^{Note 2}					
DWS Investments Hong Kong Limited	7,860	0.04%	0.004%	0.003%	Connected client.
DWS Investment GmbH	177,140	0.89%	0.09%	0.08%	Connected client.
JP Morgan Asset Management (Asia Pacific) Limited	265,000	1.33%	0.13%	0.11%	Connected client.
Bosera Asset Management (International) Co., Ltd	1,300	0.01%	0.0006%	0.0006%	Connected client.
Fullgoal Fund Management Co., Ltd.	1,300	0.01%	0.0006%	0.0006%	Connected client.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>Relationship</i>
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Notes:

- Only taking into account the Offer Shares allocated to the relevant investors under the Global Offering.*
- The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the bookbuilding placing tranche in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement.*
- For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of Offer Shares to certain existing Shareholder and Cornerstone Investors and/or their respective close associates, please refer to the section headed “Waivers and Exemption — Subscription for Shares by Existing Shareholders and/or their Close Associates” of the Prospectus and the section headed “Others/ Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for Offer Shares by existing Shareholders and/or their close associates, please refer to the section headed “Waivers and Exemption — Subscription for Shares by Existing Shareholders and/or their Close Associates” of the Prospectus, and the section headed “Others/ Additional Information — Placing to existing Shareholders and/or their close associates with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines” in this announcement.*
- For details of the consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients, please refer to the section headed “Waivers and Exemption — Consent in respect of Proposed Subscription of Shares by a Cornerstone Investor who is a Connected Client” of the Prospectus, and the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i> ^{Note 1}	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering upon Listing (assuming the Over-allotment Option is not exercised)</i> ^{Note 2}	<i>Last day subject to the lock-up undertakings</i> ^{Note 3}
Big sail Holdings Limited	16,896,621 Class B Ordinary Shares	7.17%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Green City Global Limited (綠都環球有限公司)	4,458,830 Class B Ordinary Shares	1.89%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Vibrant Colour Limited (盛色有限公司)	4,458,830 Class B Ordinary Shares	1.89%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Pine Sky International Limited	3,520,129 Class B Ordinary Shares	1.49%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Creative Circuit Limited	1,408,052 Class A Ordinary Shares	0.60%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Vantage Plus Ventures Limited (益加創投有限公司)	1,408,052 Class A Ordinary Shares	0.60%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Tide Bay Limited	1,408,052 Class A Ordinary Shares	0.60%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)
Tycoon Insight Limited	1,408,052 Class A Ordinary Shares	0.60%	January 7, 2027 (First Six-month Period) July 7, 2027 (Second Six-month Period)

<i>Name</i> ^{Note 1}	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering upon Listing (assuming the Over-allotment Option is not exercised)</i> ^{Note 2}	<i>Last day subject to the lock-up undertakings</i> ^{Note 3}
TOTAL	<p style="text-align: center;">5,632,208 Class A Ordinary Shares 29,334,410 Class B Ordinary Shares</p>	14.85 %	

- Notes:
- The above Controlling Shareholders are wholly owned by Mr. CAO Xudong, Dr. XIA Yan, Dr. SUN Gang, Ms. SUN Huan, JIA Sibao, LI Jun, ZHU Wangjiang and WANG Jinwei, respectively, who are also subject to the aforementioned lock-up undertakings.
 - Discrepancies in the above table between the sum of the percentage of Offer Shares allocated to each investor and the percentage of the total Offer Shares allocated to such investors are due to rounding.
 - In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the first six-month period ends on January 7, 2027 (the “**First Six-month Period**”) and for the second six-month period ends on July 7, 2027 (the “**Second Six-month Period**”). The Controlling Shareholders may dispose of or transfer Shares after the First Six-month Period subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the Second Six-month Period.

Existing Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> ^{Note 1}
All existing Shareholders as of the date of the Prospectus	<p style="text-align: center;">186,265,301 Class A Ordinary Shares 29,334,410 Class B Ordinary Shares</p>	90.33%	91.53%	January 7, 2027

- Note:
- Each of the existing Shareholders as of the date of the Prospectus has entered into a deed of lock-up undertakings in favour of the Company, the Joint Sponsors and the Overall Coordinators, pursuant to which certain lock-up restrictions have been imposed on its Locked-up Securities from (and be inclusive of) the Listing Date and ending on the date that is six months from the Listing Date (i.e., January 7, 2027). For details, please refer to the section headed “Underwriting — Lock-up Arrangements — (E) Undertakings by all of our Shareholders as of the date of this Prospectus pursuant to Lock-up Undertakings” of the Prospectus.

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
GIC	2,650,760 Class A Ordinary Shares	1.29%	1.13%	January 7, 2027
Fidelity International	2,650,760 Class A Ordinary Shares	1.29%	1.13%	January 7, 2027
BlackRock	662,680 Class A Ordinary Shares	0.32%	0.28%	January 7, 2027
Mercedes-Benz AG	662,680 Class A Ordinary Shares	0.32%	0.28%	January 7, 2027
Oaktree	530,140 Class A Ordinary Shares	0.26%	0.23%	January 7, 2027
Golden Link	397,600 Class A Ordinary Shares	0.19%	0.17%	January 7, 2027
Franklin Templeton	265,060 Class A Ordinary Shares	0.13%	0.11%	January 7, 2027
Boyuan	265,060 Class A Ordinary Shares	0.13%	0.11%	January 7, 2027
Gaoyi Entities	265,060 Class A Ordinary Shares	0.13%	0.11%	January 7, 2027
CPIC	265,060 Class A Ordinary Shares	0.13%	0.11%	January 7, 2027
GF Fund	265,060 Class A Ordinary Shares	0.13%	0.11%	January 7, 2027
ChinaAMC (HK)	265,060 Class A Ordinary Shares	0.13%	0.11%	January 7, 2027

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued Shares after the Global Offering upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
Suzhou Mosu	656,060 Class A Ordinary Shares	0.32%	0.28%	January 7, 2027
GigaDevice	159,040 Class A Ordinary Shares	0.08%	0.07%	January 7, 2027
TOTAL	9,960,080 Class A Ordinary Shares	4.83%	4.23%	

Note:

- In accordance with the relevant cornerstone investment agreements, the required lock-up ends on January 7, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the Class A Ordinary Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees*	Allotment as % of the International Offering		Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)		Number of Class A Ordinary Shares held upon Listing	Number of Shares held upon Listing**	% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)**		% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)**	
	as % of the International Offering (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	Offering (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	Offer Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	% of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)			% of total issued Class A Ordinary Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	
Top 1	20.68%	17.72%	18.61%	16.18%	3,710,760	3,710,760	1.80%	1.77%	1.58%	1.56%
Top 5	55.35%	47.44%	49.81%	43.31%	9,931,680	24,180,528	11.73%	11.56%	10.27%	10.14%
Top 10	69.93%	59.94%	62.94%	54.73%	12,549,140	26,797,988	13.00%	12.81%	11.38%	11.23%
Top 25	94.82%	81.27%	85.34%	74.21%	17,014,540	41,889,884	20.31%	20.02%	17.78%	17.56%

Notes:

* Ranking of placees is based on the number of Offer Shares allotted to the placees.

** Total issued share capital upon Listing includes Class B Ordinary Shares (i.e. Shares with weighted voting rights which will not be converted into Class A Ordinary Shares upon Listing). For details on the weighted voting rights structure of the Company, please refer to the section headed "Share Capital" of the Prospectus.

SHAREHOLDERS OF CLASS A ORDINARY SHARES CONCENTRATION ANALYSIS

	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)		Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)		Number of Class A Ordinary Shares allotted	Number of Ordinary Shares held upon Listing	Number of Ordinary Shares held upon Listing**	% of total issued Class A Ordinary Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)		% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)**	
	Offer Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	% of total Offer Shares (assuming no exercise of the Over-allotment Option)	Offer Shares (assuming no exercise of the Over-allotment Option)	% of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)				% of total issued Class A Ordinary Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)	% of total issued Shares upon Listing (assuming the Over-allotment Option is fully exercised and new Class A Ordinary Shares are issued)**		
Class A Shareholders*											
Top 1	0	0.00%	0.00%	0.00%	20,374,980	20,374,980	20,374,980	9.88%	9.74%	8.65%	8.54%
Top 5	927,680	5.17%	4.65%	4.05%	75,612,191	75,612,191	75,612,191	36.67%	36.14%	32.10%	31.70%
Top 10	936,840	5.22%	4.70%	4.09%	108,463,069	137,797,479	137,797,479	52.60%	51.85%	58.50%	57.77%
Top 25	8,504,060	47.39%	42.65%	37.09%	151,871,402	181,205,812	181,205,812	73.65%	72.60%	76.93%	75.97%

Notes:

* Ranking of Shareholders of Class A Ordinary Shares is based on the number of Class A Ordinary Shares held by the Shareholders of Class A Ordinary Shares upon Listing.

** Total issued share capital upon Listing includes Class B Ordinary Shares (i.e. Shares with weighted voting rights which will not be converted into Class A Ordinary Shares upon Listing). For details on the weighted voting rights structure of the Company, please refer to the section headed "Share Capital" of the Prospectus.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

POOL A				APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF OFFER SHARES APPLIED FOR
NO. OF OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT		
20	86,896	4,345 out of 86,896 applicants to receive 20 shares		5.00%
40	9,962	598 out of 9,962 applicants to receive 20 shares		3.00%
60	3,920	330 out of 3,920 applicants to receive 20 shares		2.81%
80	2,629	272 out of 2,629 applicants to receive 20 shares		2.59%
100	3,922	456 out of 3,922 applicants to receive 20 shares		2.33%
120	1,888	238 out of 1,888 applicants to receive 20 shares		2.10%
140	1,710	236 out of 1,710 applicants to receive 20 shares		1.97%
160	11,079	1,640 out of 11,079 applicants to receive 20 shares		1.85%
180	1,625	249 out of 1,625 applicants to receive 20 shares		1.70%
200	8,338	1,385 out of 8,338 applicants to receive 20 shares		1.66%
300	8,157	1,591 out of 8,157 applicants to receive 20 shares		1.30%
400	3,422	753 out of 3,422 applicants to receive 20 shares		1.10%
500	2,349	588 out of 2,349 applicants to receive 20 shares		1.00%
600	2,455	663 out of 2,455 applicants to receive 20 shares		0.90%
700	1,745	538 out of 1,745 applicants to receive 20 shares		0.88%
800	1,923	616 out of 1,923 applicants to receive 20 shares		0.80%
900	1,190	413 out of 1,190 applicants to receive 20 shares		0.77%
1,000	8,590	3,007 out of 8,590 applicants to receive 20 shares		0.70%
2,000	7,380	3,690 out of 7,380 applicants to receive 20 shares		0.50%
3,000	4,141	2,485 out of 4,141 applicants to receive 20 shares		0.40%
4,000	3,844	2,922 out of 3,844 applicants to receive 20 shares		0.38%
5,000	2,486	2,176 out of 2,486 applicants to receive 20 shares		0.35%
6,000	2,072	20 shares		0.33%
7,000	1,754	20 shares plus 211 out of 1,754 applicants to receive an additional 20 shares		0.32%
8,000	1,190	20 shares plus 286 out of 1,190 applicants to receive an additional 20 shares		0.31%
9,000	882	20 shares plus 309 out of 882 applicants to receive an additional 20 shares		0.30%
10,000	9,621	20 shares plus 4,330 out of 9,621 applicants to receive an additional 20 shares		0.29%
Total	195,170	Total number of Pool A successful applicants: 44,710		

POOL B

NO. OF OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF OFFER SHARES APPLIED FOR
20,000	8,930	40 shares plus 7,144 out of 8,930 applicants to receive an additional 20 shares	0.28%
30,000	1,478	60 shares plus 597 out of 1,478 applicants to receive an additional 20 shares	0.23%
40,000	943	60 shares plus 857 out of 943 applicants to receive an additional 20 shares	0.20%
50,000	501	80 shares plus 177 out of 501 applicants to receive an additional 20 shares	0.17%
60,000	365	80 shares plus 275 out of 365 applicants to receive an additional 20 shares	0.16%
70,000	276	100 shares plus 33 out of 276 applicants to receive an additional 20 shares	0.15%
80,000	182	100 shares plus 84 out of 182 applicants to receive an additional 20 shares	0.14%
90,000	135	100 shares plus 105 out of 135 applicants to receive an additional 20 shares	0.13%
100,000	568	120 shares plus 43 out of 568 applicants to receive an additional 20 shares	0.12%
200,000	225	160 shares plus 108 out of 225 applicants to receive an additional 20 shares	0.08%
300,000	85	200 shares plus 27 out of 85 applicants to receive an additional 20 shares	0.07%
400,000	48	220 shares plus 41 out of 48 applicants to receive an additional 20 shares	0.06%
500,000	39	260 shares plus 8 out of 39 applicants to receive an additional 20 shares	0.05%
600,000	16	280 shares plus 7 out of 16 applicants to receive an additional 20 shares	0.05%
700,000	17	300 shares plus 9 out of 17 applicants to receive an additional 20 shares	0.04%
800,000	11	320 shares plus 6 out of 11 applicants to receive an additional 20 shares	0.04%
900,000	5	340 shares plus 3 out of 5 applicants to receive an additional 20 shares	0.04%
996,920	51	360 shares plus 19 out of 51 applicants to receive an additional 20 shares	0.04%
Total	13,875	Total number of Pool B successful applicants: 13,875	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Class A Ordinary Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocations of Offer Shares to the existing Shareholders and/or Cornerstone Investors and/or their close associates with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders, Cornerstone Investors and/or their close associates as placees (the “**Size-based Exemption Participants**”), subject to the following conditions (the “**Size-based Exemption**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to the Size-based Exemption Participants who are existing shareholders and/or their close associates (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares offered under the Global Offering;
- (c) each Director, chief executive and Controlling Shareholder of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption;
- (d) the allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement under Rule 8.08(1) of the Listing Rules; and
- (e) details of the allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed “*Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained*” in this announcement.

Placing to existing Shareholders and/or their close associates with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the existing Shareholders and/or their close associates listed above. The allocation of Offer Shares to such existing Shareholders and/or their close associates is in compliance with all the conditions under paragraph 14 of Chapter 4.15 of the Guide for New Listing Applicants.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates, please refer to the section headed “*Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained*” in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Number of Offer Shares to be allocated to the Connected Client	Approximate % of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate % of total issued Class A Ordinary Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate % of total issued Shares immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)
Part A — Connected Client holding Offer Shares on a non-discretionary basis on behalf of independent third parties									
1.	China International Capital Corporation Hong Kong Securities Limited (“CICCHKS”)	CICC Financial Trading Limited (“CICC FT”)	CICC FT is a member of the same group of companies as CICCHKS	No	Please refer to Note 1	143,140	0.72%	0.07%	0.06%

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Number of Offer Shares to be allocated to the Connected Client	Approximate % of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate % of total issued Class A Ordinary Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate % of total issued Shares immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)
Part B — Connected Clients holding Offer Shares on a discretionary basis on behalf of independent third parties									
2.	Deutsche Bank AG, Hong Kong Branch (“DBHK”)	DWS Investments Hong Kong Limited (“DWS HK”)	DBHK and DWS HK are members of the same group.	No	Please refer to Note 2	7,860	0.04%	0.004%	0.003%
3.	DBHK	DWS Investment GmbH (“DWS Investment”)	DBHK and DWS Investment are members of the same group.	No	Please refer to Note 3	177,140	0.89%	0.09%	0.08%
4.	J.P. Morgan Securities (Asia Pacific) Limited (“JPM APAC”) and JPMorgan Chase Bank, N.A. (“JPM Chase”)	JP Morgan Asset Management (Asia Pacific) Limited (“JPM AM”)	JPM APAC, JPM Chase and JPM AM are members of the same group.	No	Please refer to Note 4	265,000	1.33%	0.13%	0.11%

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Number of Offer Shares to be allocated to the Connected Client	Approximate % of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate % of total issued Class A Ordinary Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate % of total issued Shares immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)
5.	CMB International Securities Limited and CMB International Global Markets Limited (collectively, "CMBI") and China Merchants Securities (HK) Co., Ltd ("CMS HK")	Bosera Asset Management (International) Co., Ltd ("Bosera AM")	Bosera AM is a member of the same group of CMBI and CMS HK.	Yes. Please refer to Note 5	Please refer to Note 5	1,300	0.01%	0.0006%	0.0006%
6.	Guotai Junan Securities (Hong Kong) Limited ("GTJA Securities") Haitong International Securities Company Limited ("Haitong Securities")	Fullgoal Fund Management Co., Ltd. ("Fullgoal Fund")	Fullgoal Fund, GTJA Securities and Haitong Securities are members of the same group.	Yes	Please refer to Note 6	1,300	0.01%	0.0006%	0.0006%

Notes:

1. CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretion, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy.

To the best knowledge, information and belief of CICC FT after due enquiry, the CICC FT Ultimate Clients are Gaoyi Xiaofeng No.1 Ruiyuan Securities Investment Fund (高毅曉峰1號睿遠證券投資基金) and Gaoyi Xiaofeng No.2 Zhixin Fund (高毅曉峰2號致信基金), and there is no investor holding 30% or more interests in CICC FT Ultimate Clients. To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of companies as CICCHKS.
2. DWS HK will hold the Offer Shares in its capacity as the discretionary fund manager managing DWS Invest Chinese Equities on behalf of its investors, each of which is an independent third party.

No ultimate beneficial owner holds 30% or more interest in DWS Invest Chinese Equities.
3. DWS Investment will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party.

The funds are as follows:

 - DWS Invest Artificial Intelligence
 - DWS Invest ESG Global Emerging Markets Equities

No ultimate beneficial owner holds 30% or more interest in the funds.
4. JPM AM will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. Each of the underlying clients of JPM AM is an independent third party of JPM AM, JPM APAC and JPM Chase.

5. Each of CMBI and CMS HK is a distributor of the Global Offering. Boserá AM intends to subscribe and hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its sub-funds, which are all independent third parties. To the best knowledge of Boserá AM after due enquiry, each of the sub-funds and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of Boserá AM and each of CMBI and CMS HK, and the companies which are members of the same group of companies as each of CMBI and CMS HK.

Name of the sub-funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interests in the sub-fund (Y/N)	UBO name	Percentage shareholding
Navigator Technology Limited IPO Mandate	Y	Fuhua Zheng	100

* The account “Navigator Technology Limited IPO Mandate” is not a SFC authorized fund. It is a segregated mandate that primarily invests in equities.

6. Fullgoal Fund will hold the Offer Shares in its capacity as the discretionary fund manager managing the fund on behalf of their investors (the “Fullgoal Fund Ultimate Client”), each of which is, to the best knowledge of Fullgoal Fund, (i) an independent third party of the Company, its subsidiaries, its substantial shareholders, Fullgoal Fund, GTJA Securities, Haitong Securities and the companies which are members of the same group of companies as GTJA Securities, Haitong Securities and Fullgoal Fund; and (ii) a collective investment scheme which is not authorized by the SFC. No ultimate beneficial owner holds 30% or more interest in the fund.

The details of the Fullgoal Fund Ultimate Client is as follows:

Fund Name	Whether the Scheme is Publicly Marketed	Fund Manager	UBO of the Fullgoal Fund Ultimate Client
ICBC Fullgoal China Small & Mid Cap (HK listed) Equity Fund	Yes	Fullgoal Fund	No single ultimate beneficial owner holds 30% or more interest

ICBC Fullgoal China Small & Mid Cap (HK listed) Equity Fund is the public offering of fund and invests in equity.

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The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 29, 2026 issued by MOMENTA GLOBAL LIMITED for detailed information about the Global Offering described above before deciding whether or not to invest in the Offer Shares thereby being offered.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on July 8, 2026).

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering and before any exercise of the Over-allotment Option, the total number of the Class A Ordinary Shares held by the public represents approximately 97.27% of the total number of issued Class A Ordinary Shares of the Company, which is higher than the prescribed percentage of Class A Ordinary Shares required to be held in public hands of 10% under Rule 8.08(1) of the Listing Rules calculated based on the Offer Price, thereby satisfying the public float requirement under Rule 8.08(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Class A Ordinary Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the Class A Ordinary Shares of the Company at the time of Listing. Based on the Offer Price, the Company satisfies the free float requirement under Rule 8.08A of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering and before any exercise of the Over-allotment Option, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the Class A Ordinary Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on July 8, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “*Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination*” in the Prospectus has not been exercised. Investors who trade the Class A Ordinary Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on July 8, 2026 (Hong Kong time), it is expected that dealings in the Class A Ordinary Shares on the Stock Exchange will commence at 9:00 a.m. on July 8, 2026 (Hong Kong time). The Class A Ordinary Shares will be traded in board lots of 20 Class A Ordinary Shares each, and the stock code of the Class A Ordinary Shares will be 6880.

By order of the Board
MOMENTA GLOBAL LIMITED
Mr. CAO Xudong
*Chairperson of the Board,
Executive Director and
Chief Executive Officer*

Hong Kong, July 7, 2026

As of the date of this announcement, the Board comprises: (1) Mr. CAO Xudong, Dr. XIA Yan, Dr. SUN Gang, Ms. SUN Huan and Ms. AN Ren as executive Directors; (2) Mr. ZHANG Jianjun, Mr. WANG Glide Xiao Ou and Mr. Fabian Johannes THOMAS as non-executive Directors; and Mr. FENG Heping, Ms. WEI Yu, Mr. LI Dong and Mr. SHAO Yu as proposed independent non-executive Directors.