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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

ANNOUNCEMENT ON PROGRESS OF APPOINTMENT OF DOMESTIC AUDITOR

This announcement is made by Hebei Construction Group Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 5 June 2026 and 29 June 2026, and the notice and circular of the 2025 annual general meeting (the “**Circular**”) dated 8 June 2026, in relation to, among other things, the appointment of RSM China CPA LLP (“**RSM**”) as the domestic auditor of the Company for 2026. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

Previously, the Company had conducted full communication with RSM, including but not limited to: (i) the scale of the Group’s business; (ii) RSM’s extensive experience, appropriate industry knowledge and technical capabilities in providing audit services to companies listed on the Stock Exchange; (iii) RSM’s independence and objectivity in relation to the Group; (iv) RSM’s resources and capabilities to ensure that the audit is properly conducted, and whether there are any internal or external impediments to its undertaking the Company’s audit engagement; (v) RSM’s audit proposals and fee proposals in relation to the scope of audit services required by the Group and the Group’s current scale of operations; and (vi) the requirements of the relevant guidelines issued by the Accounting and Financial Reporting Council (the “**AFRC**”), including Part II of the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the AFRC. Based on the aforementioned communication, RSM has submitted relevant service recommendations and fee quotations to the Company, and has reached an agreement with the Company. As of the date of this announcement, the Company has not entered into an audit engagement letter with RSM.

Upon the recommendation of the Audit Committee and the resolution of the Board, and following the approval of the Shareholders at the AGM, the Company proposed to appoint RSM as the domestic auditor of the Company for 2026, responsible for auditing the financial statements of the Company for 2026 prepared under the China Accounting Standards for Business Enterprises.

However, the Company has today received written notification from RSM stating that, whilst there have been no material changes to the content of previous communication, RSM has informed the Company that, due to factors such as insufficient internal resource allocation, it has decided not to undertake the Company's 2026 domestic audit engagement. The Company had not previously been informed by RSM that it was unable to undertake the Company's 2026 audit engagement. The Company hereby informs the Shareholders and potential investors that, for reasons attributable to RSM itself and not to the Company, RSM is unable to formally accept the appointment as the domestic auditor of the Company for 2026.

As of the date of this announcement, RSM has not commenced any audit work on the Group's consolidated financial statements for the year ending 31 December 2026. The Board is of the view that RSM's inability to formally accept the appointment as the domestic auditor of the Company for 2026 will not have any material and adverse impact on the publication of the Group's interim results for the six months ending 30 June 2026 and the annual results for the year ending 31 December 2026.

RSM has confirmed in writing to the Company that, aside from the aforementioned reasons preventing it from formally accepting the appointment as the domestic auditor of the Company for 2026, there are no other matters relating to its inability to formally accept the appointment as the domestic auditor of the Company for 2026 that require the attention of the Shareholders or creditors. The Board and the Audit Committee also confirm that there are no disagreements or unresolved matters between the Company and RSM, and there are no any other matters relating to RSM's inability to formally accept the appointment as the domestic auditor of the Company for 2026 that require the attention of the Shareholders or creditors.

The Company will, in accordance with applicable laws, regulations, regulatory requirements and the Listing Rules, and with the assistance and advice of the Audit Committee, identify the domestic auditor of the Company for 2026 as soon as possible and will issue a further announcement in due course.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC
7 July 2026

As of the date of this announcement, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong; the non-executive director is Mr. LI Baoyuan; and the independent non-executive directors are Ms. HAU Pui Ying, Mr. LING Bin and Ms. WANG Bei.