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Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

INSIDE INFORMATION
ANNOUNCEMENT ON THE PROGRESS OF THE PROPOSED A SHARE OFFERING

This announcement is made by Lygend Resources & Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company's announcements dated 30 May 2025, 21 November 2025, 31 December 2025, 30 April 2026 26 June 2026, and 30 June 2026 and circulars dated 5 June 2025 and 3 December 2025 with respect to, among other things, the proposed initial public offering and listing of the A shares of the Company on the Main Board of the Shenzhen Stock Exchange (the "**Proposed A Share Offering**").

The board of directors of the Company (the "**Board**") is pleased to announce that, the 40th review meeting of the Listing Committee of Shenzhen Stock Exchange in 2026 (the "**Meeting**") was held on 7 July 2026. In accordance with the results announcement of the Meeting, the Proposed A Share Offering by the Company has been approved by the Listing Committee of the Shenzhen Stock Exchange.

Shareholders and prospective investors should be aware that the Proposed A Share Offering is subject to certain conditions precedent, including approvals from the CSRC and other relevant regulatory authorities, and may or may not proceed. There is no assurance that the Proposed A Share Offering will proceed and be completed successfully. Meanwhile, investors are advised to exercise caution when dealings in the securities of the Company. Further announcement(s) will be made to disclose any major updates and developments in respect of the Proposed A Share Offering in accordance with the Listing Rules and other applicable laws and regulations.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 7 July 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.