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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Phancy Group Co., Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Phancy Group Co., Ltd.
範式智能技術集團股份有限公司

(formerly known as “北京第四範式智能技術股份有限公司 Beijing Fourth Paradigm Technology Co., Ltd.”)

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6682)

**CONFIRMATION OF RELATED-PARTY
TRANSACTIONS OF THE COMPANY FOR
THE PERIOD FROM JANUARY 1, 2023 TO MARCH 31, 2026
AND
NOTICE OF THE THIRD EXTRAORDINARY
GENERAL MEETING OF 2026**

The Company will convene an extraordinary general meeting (the “EGM”) at Conference Room, 2/F, Block A, Hongyuan New Era, Shangdi West Road, Haidian District, Beijing, the PRC at 2:00 p.m. on Thursday, July 23, 2026. The notice of the EGM of the Company is set out in this circular.

Whether or not you are able to attend the EGM, please complete and sign the enclosed form of proxy for use at the EGM in accordance with the instructions printed thereon and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 24 hours before the scheduled time for the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM if they so wish.

Non-registered Shareholders whose H Shares are held in the CCASS through banks, brokers, custodians or HKSCC may also be able to attend the meeting and vote. In this regard, they shall consult directly with their banks, brokers or custodians (as the case may be) for the necessary arrangements.

This circular, together with the form of proxy, is also published on the websites of Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.4paradigm.com). Holders of treasury shares (if any) have no voting rights at the general meeting of the Company.

July 7, 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“A Share Offering”	the Company’s proposed initial public offering of RMB ordinary shares (A-shares) and listing on the ChiNext Market of the Shenzhen Stock Exchange
“A-Share(s)”	the RMB ordinary shares proposed to be issued by the Company in its initial public offering and to be listed on the ChiNext Market of the Shenzhen Stock Exchange
“EGM” or “Extraordinary General Meeting”	the third extraordinary general meeting of the Company of 2026 to be held at Conference Room, 2/F, Block A, Hongyuan New Era, Shangdi West Road, Haidian District, Beijing, the PRC at 2:00 p.m. on Thursday, July 23, 2026, to consider and, if appropriate, approve the resolution set out in the notice of the meeting on pages EGM-1 to EGM-2 of this circular, or any adjournment thereof
“Articles of Association”	the Articles of Association of the Company
“Board” or “Board of Directors”	the board of Directors of the Company
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC, a securities settlement system used within the market system of Hong Kong Exchanges and Clearing Limited
“ChiNext Market”	the ChiNext Market of the Shenzhen Stock Exchange
“China” or “PRC”	the People’s Republic of China, which, for the purpose of this circular and for geographical reference only, excludes the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan
“Company”, “the Company” or “our Company”	Phancy Group Co., Ltd. (formerly known as 北京第四範式智能技術股份有限公司 Beijing Fourth Paradigm Technology Co., Ltd.), the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 6682)
“Company Law”	the Company Law of the People’s Republic of China

DEFINITIONS

“Securities Law”	the Securities Law of the People’s Republic of China
“Director(s)” or “our Director(s)”	the director(s) of the Company
“Group” “our Group” “we” or “us”	our Company and our subsidiaries (or our Company and any one or more of our subsidiaries, as the context may require)
“H Share(s)”	overseas listed foreign share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be subscribed for and traded in HK dollars and listed on the Hong Kong Stock Exchange
“HKSCC”	the Hong Kong Securities Clearing Company Limited
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	July 7, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing”	listing of the H Shares on the Main Board of the Hong Kong Stock Exchange
“Listing Date”	September 28, 2023, on which our H Shares are listed and from which dealings therein are permitted to take place on the Hong Kong Stock Exchange
“Listing Rules” or “Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each

DEFINITIONS

“Shareholder(s)”	holder(s) of Share(s)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“treasury shares”	has the meaning ascribed thereto under the Listing Rules (as amended from time to time)
“Unlisted Shares”	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which is/are not listed on any stock exchange
“%”	per cent

LETTER FROM THE BOARD



Phancy Group Co., Ltd. 範式智能技術集團股份有限公司

(formerly known as “北京第四範式智能技術股份有限公司 Beijing Fourth Paradigm Technology Co., Ltd.”)

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6682)

Executive Directors:

Dr. Dai Wenyuan (戴文淵) (Chairman)

Mr. Chen Yuqiang (陳雨強)

Non-executive Directors:

Dr. Yang Qiang (楊強)

Mr. Dou Shuai (竇帥)

Mr. Zhang Jing (張晶)

Independent Non-executive Directors:

Mr. Li Jianbin (李建濱)

Mr. Liu Chijin (劉持金)

Ms. Ke Yele (柯燁樂)

Mr. Pan Jialin (潘嘉林)

Employee Representative Director:

Mr. Chai Yifei (柴亦飛)

Registered Address:

Room 303, 3/F, Block A
Heying Center, Building 1
No. 10 West Xiaoying Road
Haidian District, Beijing
the PRC

*Headquarters and Principal Place of
Business in PRC:*

Block A, Hongyuan New Era
Shangdi West Road
Haidian District, Beijing
the PRC

*Principal Place of Business in
Hong Kong:*

Room 1910, 19/F, Lee Garden One
33 Hysan Avenue, Causeway Bay
Hong Kong

July 7, 2026

To the Shareholders

Dear Sir/Madam,

CONFIRMATION OF RELATED-PARTY TRANSACTIONS OF THE COMPANY FOR THE PERIOD FROM JANUARY 1, 2023 TO MARCH 31, 2026

I. CONFIRMATION OF RELATED-PARTY TRANSACTIONS OF THE COMPANY FOR THE PERIOD FROM JANUARY 1, 2023 TO MARCH 31, 2026

Reference is made to the announcement of the Company dated June 9, 2026 and the circular dated June 10, 2026 in relation to the proposed A Share Offering.

LETTER FROM THE BOARD

To meet the regulatory requirements of Chinese Mainland applicable to the offering of A Shares, the Company proposes to confirm the related-party transactions for the period from January 1, 2023 to March 31, 2026 (the “**Reporting Period**”), in accordance with the Company Law, the Securities Law, the Rules Governing the Listing of Stocks on ChiNext Market of the Shenzhen Stock Exchange and other relevant laws, regulations and rules, and based on the actual situation of the Company.

Details of the above-mentioned related-party transactions of the Company under the Rules Governing the Listing of Stocks on ChiNext Market of the Shenzhen Stock Exchange and other applicable rules are set out below:

1. Related-Party Transactions

(1) *Related-party transactions for the purchase and sale of goods and the provision and receipt of services*

Purchase of goods and receipt of services (unit: RMB)

Related party	Description of related-party transactions	January - March 2026 Amount	2025 Amount	2024 Amount	2023 Amount
Changjing AI (Wuxi) Technology Co., Ltd. (億景智聯(無錫)科技有限公司)	Technical services	-	-	-	1,603,773.58
Shanghai Laike Paradigm Technology Co., Ltd. (上海來科範式科技有限公司)	Technical services	-	-	-	880,673.76
Beijing Data Element Intelligent Technology Co., Ltd. (北京數據項索智能科技有限公司)	Software and technical services	-	2,872,982.66	2,448,732.21	7,384,400.83
Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	Technical services, hardware	2,967,003.29	17,504,145.99	286,014.17	-
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	Technical services	-	2,778,301.88	-	-
Shenzhen Huayun Information System & Technology Co., Ltd. (深圳華雲信息系統科技股份有限公司)	Outsourcing services, technical services	-	-	-	508,318.19
Beijing TAOS Data Technology Co., Ltd. (北京濤思數據科技有限公司)	Software	-	-	132,743.37	-
Total		2,967,003.29	23,155,430.53	2,867,489.75	10,377,166.36

LETTER FROM THE BOARD

Sale of goods and provision of services

(unit: RMB)

Related party	Description of related-party transactions	January - March 2026 Amount	2025 Amount	2024 Amount	2023 Amount
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	Software development, system integration and technical services	-	33,018.86	683,770.24	-
EpicHust Technology (Wuhan) Co., Ltd. (艾普工華科技(武漢)有限公司)	Software development, system integration and technical services	-	12,452.83	-	-
Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	Software development, system integration and technical services	-	8,827,115.49	-	-
Beijing Ideal Information Technology Co., Ltd. (北京理想信息科技有限公司)	Software development, system integration and technical services	-	45,283.02	-	-
Shenzhen Huayun Information System & Technology Co., Ltd. (深圳華雲信息系統科技股份有限公司)	Software and technical services	-	-	-	652,141.43
Total		-	8,917,870.20	683,770.24	652,141.43

(2) Related-party guarantees

The Company as guarantor

Guaranteed party	Guaranteed amount (unit: RMB)	Guarantee commencement date	Guarantee expiry date	Whether the guarantee has been discharged
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	20,000,000.00	June 9, 2023	May 6, 2024	Yes
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	2,000,000.00	October 11, 2023	May 6, 2024	Yes
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	9,900,000.00	August 1, 2023	April 9, 2024	Yes
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	7,100,000.00	August 8, 2023	April 15, 2024	Yes
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	10,000,000.00	September 15, 2022	August 1, 2025	Yes
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	5,000,000.00	August 1, 2023	August 1, 2025	Yes

LETTER FROM THE BOARD

Notes on related-party guarantees: Following the disposal of part of the Company's equity interest in 2024, the Company lost control over ChinaEnergy CyberWing Technology Co., Ltd. The guarantees that remained in existence after the loss of control had been fully discharged as at 31 March 2026.

(3) *Related-party fund borrowings and lendings*

Related party	Amount (unit: RMB)	Commencement date	Expiry date	Description
Lendings				
Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	222,000,000.00	August 2025	February 2026	Shenzhen Weike Technology Co., Ltd. has been included in the issuer's scope of consolidation since February 2026, and a loan of RMB200 million was recovered in January 2026.
Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	35,000,000.00	August 2025	December 2025	Shenzhen Weike Technology Co., Ltd. repaid the loan of RMB35 million in December 2025.
ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	35,122,777.78	December 2021	December 2025	A lending of RMB30 million was made in December 2021, and a lending of RMB25 million was made in May 2023. In January 2023, ChinaEnergy CyberWing Technology Co., Ltd. repaid RMB20 million of the loan. With effect from April 2024, ChinaEnergy CyberWing Technology Co., Ltd. ceased to be included in the Company's scope of consolidation. From August to November 2025, ChinaEnergy CyberWing Technology Co., Ltd. repaid the Company a total of RMB35 million in instalments.

LETTER FROM THE BOARD

Related party	Amount (unit: RMB)	Commencement date	Expiry date	Description
EpicHust Technology (Wuhan) Co., Ltd. (艾普工華科技(武漢) 有限公司)	10,000,000.00	January 2023	August 2025	With effect from September 2024, EpicHust Technology (Wuhan) Co., Ltd. ceased to be included in the Company's scope of consolidation. In August 2025, EpicHust Technology (Wuhan) Co., Ltd. repaid the Company a loan of RMB10 million.

(4) Key management personnel compensation (unit: RMB)

Item	January - March 2026 Amount	2025 Amount	2024 Amount	2023 Amount
Compensation for key management personnel	2,486,797.33	13,464,553.27	17,478,750.91	18,819,037.76
Share-based payment expenses for key management personnel	<u>5,491,091.55</u>	<u>17,926,052.12</u>	<u>3,797,753.04</u>	<u>—</u>
Total	<u>7,977,888.88</u>	<u>31,390,605.39</u>	<u>21,276,503.95</u>	<u>18,819,037.76</u>

Note: Compensation for key management personnel is calculated from the date of their appointment or designation as directors, supervisors, or senior management.

LETTER FROM THE BOARD

2. Receivables from and payables to related parties

(1) Receivables

(unit: RMB)

Item name	Related party	March 31, 2026		December 31, 2025	
		Carrying amount	Provision for bad debts	Carrying amount	Provision for bad debts
Accounts receivable	Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	-	-	9,356,742.42	234,140.84
Accounts receivable	ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	-	-	731,280.00	1,958.63
Accounts receivable	Beijing Ideal Information Technology Co., Ltd. (北京理想信息科技有限公司)	-	-	65,500.00	1,639.06
Prepayments	Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	-	-	2,318,066.45	-
Prepayments	Beijing Data Element Intelligent Technology Co., Ltd. (北京數據項素智能科技有限公司)	746,832.93	-	-	-
Other receivables	ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	-	-	443,888.89	7,491.80
Other receivables	Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	-	-	224,484,339.62	4,640,909.30

Item name	Related party	December 31, 2024		December 31, 2023	
		Carrying amount	Provision for bad debts	Carrying amount	Provision for bad debts
Accounts receivable	ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	1,107,280.00	299.62	-	-
Prepayments	Beijing Data Element Intelligent Technology Co., Ltd. (北京數據項素智能科技有限公司)	135,060.68	-	-	-
Prepayments	Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	236,654.64	-	-	-
Other receivables	ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	35,326,111.11	-	-	-
Other receivables	EpicHust Technology (Wuhan) Co., Ltd. (艾普工華科技(武漢)有限公司)	10,000,000.00	-	-	-

LETTER FROM THE BOARD

(2) Payables

(unit: RMB)

Item name	Related party	March 31, 2026	December 31, 2025	December 31, 2024	December 31, 2023
Accounts payable	Changjing AI (Wuxi) Technology Co., Ltd. (億景智聯(無錫)科技有限公司)	788,679.25	788,679.25	890,000.00	1,160,000.00
Accounts payable	Shenzhen Weike Technology Co., Ltd. (深圳市微克科技有限公司)	-	10,793,352.56	-	-
Accounts payable	Beijing Data Element Intelligent Technology Co., Ltd. (北京數據項素智能科技有限公司)	45,000.00	236,407.64	522,591.67	970,039.12
Accounts payable	ChinaEnergy CyberWing Technology Co., Ltd. (中能拾貝科技有限公司)	139,453.77	139,453.77	141,650.00	-
Accounts payable	Beijing eZoo Technology Co., Ltd. (北京意如圖真科技有限公司)	38,102.21	38,102.21	-	-
Contract liabilities	Guangzhou CyberWing Technology Co., Ltd. (廣州拾貝雲科技有限公司)	-	348,315.01	-	-
Contract liabilities	EpicHust Technology (Wuhan) Co., Ltd. (艾普工華科技(武漢)有限公司)	-	79,895.82	92,348.65	-
Other payables	Beijing Paradigm Private Equity Investment Management Co., Ltd. (北京範式私募基金管理有限公司)	2,552,000.00	-	-	-

The above-mentioned proposals will be presented to the shareholders for consideration and approval by way of an ordinary resolution.

To the best of the Directors' knowledge, as at the Latest Practicable Date, due to related-party relationships, including, among others, Dr. Dai Wenyuan having formerly served/currently serving as a director of ChinaEnergy CyberWing Technology Co., Ltd. and other companies, the relevant Shareholders, Dr. Dai Wenyuan, Paradigm (Tianjin) Management Consulting Partnership (Limited Partnership) (範式(天津)管理諮詢合夥企業(有限合夥)), Nanjing Paradigm Enterprises Management Consulting Partnership (Limited Partnership) (南京範式企業管理諮詢合夥企業(有限合夥)) and Tianjin Paradigm Yinyuan Management Consulting Partnership (Limited Partnership) (天津範式隱元管理諮詢合夥企業(有限合夥)), should abstain from voting on this resolution. Save as disclosed above, no other Shareholder is required to abstain from voting on the relevant resolution.

LETTER FROM THE BOARD

II. CLOSURE OF REGISTER OF MEMBERS

In order to determine the list of Shareholders who are entitled to attend the EGM, the register of members of holders of H Shares of the Company will be closed from Monday, July 20, 2026 to Thursday, July 23, 2026 (both dates inclusive), during which period no transfer of Shares will be registered. In order for the holders of H Shares of the Company to be eligible to attend and vote at the EGM, all duly completed transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, at or before 4:30 p.m. on Friday, July 17, 2026. Shareholders whose names appear on the Company's register of members on Thursday, July 23, 2026 are entitled to attend and vote at the EGM.

III. EXTRAORDINARY GENERAL MEETING AND PROXY ARRANGEMENT

The Company will convene the EGM at Conference Room, 2/F, Block A, Hongyuan New Era, Shangdi West Road, Haidian District, Beijing, the PRC at 2:00 p.m. on Thursday, July 23, 2026. The notice of the EGM is set out on pages EGM-1 to EGM-2 of this circular. A form of proxy for use at the EGM is enclosed with this circular and is also available on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.4paradigm.com). Shareholders who intend to appoint a proxy to attend the EGM shall complete the form of proxy and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 24 hours before the scheduled time of the EGM or any adjournment thereof (as the case may be) (i.e. not later than 2:00 p.m. on Wednesday, July 22, 2026 (Hong Kong time)). Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the EGM or at any adjournment thereof should Shareholders so wish at that time.

IV. RECOMMENDATION

The Board of Directors considers that the resolution set out in the notice of the Shareholders' meeting is in the interests of the Company and the Shareholders as a whole. Therefore, the Board recommends that all Shareholders vote in favour of the relevant resolution to be proposed at the general meeting.

Yours faithfully,
By order of the Board
Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director



Phancy Group Co., Ltd.
範式智能技術集團股份有限公司

(formerly known as “北京第四範式智能技術股份有限公司 Beijing Fourth Paradigm Technology Co., Ltd.”)
(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock code: 6682)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (the “EGM”) of Phancy Group Co., Ltd. (the “**Company**”) will be held at Conference Room, 2/F, Block A, Hongyuan New Era, Shangdi West Road, Haidian District, Beijing, PRC at 2:00 p.m. on Thursday, July 23, 2026 for the purpose of considering and, if thought fit, passing the following resolution. In this notice, unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Company’s circular (the “**Circular**”) dated July 7, 2026.

ORDINARY RESOLUTION

1. To consider and approve the resolution on the confirmation of the related party transactions of the Company for the period from January 1, 2023 to March 31, 2026

By order of the Board
Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, July 7, 2026

Note:

1. The resolution at the meeting will be taken by poll (except where the chairman decides to allow such resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Listing Rules. The results of the poll will be published on the websites of the Hong Kong Stock Exchange and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint more than one proxy to attend and vote on his/her/its behalf. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.

NOTICE OF THE THIRD EXTRAORDINARY GENERAL MEETING OF 2026

3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or authority, must be deposited at the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for the meeting or any adjournment thereof (as the case may be) (i.e. not later than 2:00 p.m. on Wednesday, July 22, 2026 (Hong Kong time)). Completion and return of the form of proxy will not preclude Shareholders of the Company from attending and voting in person at the meeting. In this context, the said form of proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the meeting, the register of members of the Company will be closed from Monday, July 20, 2026 to Thursday, July 23, 2026 (both dates inclusive), during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the EGM, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, July 17, 2026.
5. Where there are joint registered holders of any share, any one of such persons may vote at the EGM, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders be present at the EGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.
6. References to time and dates in this notice are to Hong Kong time and dates.

As at the date of this notice, the executive Directors are Dr. Dai Wenyuan and Mr. Chen Yuqiang; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Pan Jialin; and the employee representative Director is Mr. Chai Yifei.