JINCHUAN金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD
金川集團國際資源有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2362)

RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR; APPOINTMENT OF EXECUTIVE DIRECTORS; APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Jinchuan Group International Resources Co. Ltd (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, with effect from 7 July 2026 (immediately following the close of the unconditional voluntary cash partial offer made by AFG Securities Limited on 7 July 2026) (the "**Effective Date**"):

(a) Mr. Cheng Yonghong ("**Mr. Cheng**") has resigned as an executive Director, the chairman of the Board, a member of each of the remuneration and nomination committee of the Board (the "**Remuneration and Nomination Committee**") and the risk management committee of the Board (the "**Risk Management Committee**"), and the chairman of the strategy and investment committee of the Board (the "**Strategy and Investment Committee**"), due to his other business commitments with Jinchuan Group Co., Ltd.* (金川集團股份有限公司) ("**JCG**"); and

(b) Mr. Wang Qiangzhong ("**Mr. Wang**") has resigned as a non-executive Director, due to his retirement.

Each of Mr. Cheng and Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and/or the shareholders of the Company (the "**Shareholders**").

The Board hereby expresses its sincere gratitude to Mr. Cheng and Mr. Wang for their contribution to the Company during their terms of office as Directors.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from the Effective Date, each of Mr. Yang Guiyan（楊貴嚴）(“**Mr. Yang**”), Mr. Jiao Changping（焦常平）(“**Mr. Jiao**”) and Mr. Li Jinzhi（李金智）(“**Mr. Li**”) has been appointed as an executive Director.

The biographical details of Mr. Yang, Mr. Jiao and Mr. Li are set out below:

Mr. Yang Guiyan, aged 43, was appointed as an executive Director with effect from the Effective Date. Mr. Yang graduated in 2006 from Kunming University of Science and Technology with a bachelor's degree in metallurgical engineering.

Since March 2026, Mr. Yang joined the Group as the chief executive officer of Metorex (Proprietary) Limited (“**Metorex**”), a wholly owned subsidiary of the Group. He is also the chairman of the board of directors of Ruashi Mining SAS, a non-wholly owned subsidiary of the Group, which operates both Ruashi Mine# and Musonoi Mine#.

Mr. Yang is a metallurgical engineer and has over 20 years' experience in operational management and metallurgy. From July 2006 to March 2026, Mr. Yang has served various positions in JCG, including process technician in the Smelting Workshop at Smelter of JCG (from July 2006 to January 2011), deputy director of Smelting Workshop I at Copper Smelter of JCG and executive deputy leader of the Synthesis Furnace Overhaul Project Team (from January 2011 to September 2016), deputy director of the Marketing Service Department at Copper Smelter of JCG and deputy leader of the Synthesis Furnace Major Overhaul Project Team (from September 2016 to December 2017), director of the Raw Materials Plant at Copper Industry Company of JCG (from December 2017 to April 2019), deputy secretary of the Party Committee at the Sulfuric Acid Plant of the Copper Industry Company of JCG (from April 2019 to July 2019), secretary and director of the Flash Furnace Workshop at Nickel Smelter of JCG (from July 2019 to March 2022), deputy director of the Nickel Smelter of JCG (from March 2022 to December 2024), and deputy general manager of Jinchuan Group Copper Precious Metals Co., Ltd.*（金川集團銅貴股份有限公司）(from December 2025 to March 2026).

Mr. Jiao Changping, aged 41, was appointed as an executive Director with effect from the Effective Date. Mr. Jiao graduated in 2010 from University of South China, School of Nuclear Resources and Safety Engineering with a bachelor's degree in mineral resources engineering program (mining engineering).

Since March 2026, Mr. Jiao is the general manager of Musonoi Mine.

Mr. Jiao is a senior mining engineer and has over 10 years' experience in mining and beneficiation production as well as corporate operations management. Mr. Jiao served as assistant mining engineer and mining engineer in the Technical Quality Office of longshou mine from July 2010 to March 2016. He held various positions in Kinsenda Copper Company S.A. ("**Kinsenda**"), an indirect non-wholly owned subsidiary of the Group, which operates the Kinsenda Mine from March 2016 to March 2026, including mining technology supervisor in the Production Technology Office (from March 2016 to June 2017), technical manager of the mining department (from June 2017 to March 2020), deputy general manager (from March 2020 to September 2024), general manager (from September 2024 to March 2026).

Mr. Li Jinzhi, aged 42, was appointed as an executive Director with effect from the Effective Date. Mr. Li graduated in 2006 from Xiangtan University with a bachelor's degree in applied chemistry.

Since March 2026, Mr. Li is the general manager of Kinsenda Mine[#].

Mr. Li is a senior mineral processing engineer and has over 20 years' experience in non-ferrous metal mineral processing, copper hydrometallurgy and corporate operations management. Mr. Li successively held various positions at Concentrator Plant of JCG, including deputy workshop director (from March 2010 to May 2015) and workshop director (from May 2015 to September 2021). From September 2021 to March 2026, he served as deputy general manager of Musonoi Mine.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that, with effect from the Effective Date, Ms. Gao Xianghui（高相輝）("**Ms. Gao**") has been appointed as a non-executive Director.

The biographical details of Ms. Gao are set out below:

Ms. Gao Xianghui, aged 38, was appointed as a non-executive Director with effect from the Effective Date. Ms. Gao graduated in 2011 from Gansu Agriculture University with a bachelor's degree in economics, and in 2013 from University of North Carolina at Charlotte with a master's degree in economics.

Ms. Gao is the director of Gansu Xinye Private Equity Fund Management Co., Ltd.*（甘肅新業私募基金管理有限責任公司）since August 2023. Since July 2022, she has successively served as the director and chairman of the board of Gansu Xinye Lide Fund Management Co., Ltd.*（甘肅新業立德基金管理有限責任公司）.

Ms. Gao is an economist and has over 10 years' experience in finance. Ms. Gao was an assistant to the general manager for strategic planning at Lanzhou Chengguan Haicheng Microfinance Co., Ltd.*（蘭州市城關區海成小額貸款有限公司）from December 2015 to March 2019, and a strategic development specialist at Gansu Oriental Seed Industry Exchange Center Co., Ltd.*（甘肅東方種業交易中心股份有限公司）from April 2019 to April 2020. Since April 2020, she has held various positions in Gansu Province Xinye Assets Management Co. Ltd.*（甘肅省新業資產經營有限責任公司）, including the chief, the deputy director and director of Capital Operation Department. Ms. Gao had been the general manger of Gansu Xinye Fund Management Co., Ltd.*（甘肅新業基金管理有限公司）from January 2021 to July 2022, and the general manger of Gansu Xinye Private Equity Fund Management Co., Ltd.*（甘肅新業私募基金管理有限責任公司）from July 2022 to July 2023. Ms. Gao also served as a director of Gansu Jiugang Group Western Heavy Industry Co., Ltd.*（甘肅酒鋼集團西部重工股份有限公司）from August 2023 to August 2025 and a director of Lhasa Haidingyuan Mining Co., Ltd.*（拉薩海鼎緣礦業有限公司）from April 2024 to August 2025.

As at the date of this announcement, save as disclosed above, each of Mr. Yang, Mr. Jiao, Mr. Li and Ms. Gao confirms that he/she (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Each of Mr. Yang, Mr. Jiao, Mr. Li and Ms. Gao entered into a service agreement or letter of appointment dated 7 July 2026 with the Company for an initial term commencing from the Effective Date to 6 July 2029, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company and no director's fee will be paid to each of Mr. Yang, Mr. Jiao, Mr. Li in respect of their respective appointment as an executive Director and Ms. Gao in respect of her appointment as a non-executive Director. Under Mr. Yang, Mr. Jiao and Mr. Li's contracts of employment with the Group, they will receive an annual basic salary and allowances amounting to approximately US$72,000, approximately US$79,000 and approximately US$72,000, respectively and are eligible to receive a performance-related discretionary bonus. Ms. Gao will not receive Director's remuneration.

Save as disclosed above, there are no other matters in connection with the appointments of Mr. Yang, Mr. Jiao, Mr. Li and Ms. Gao as Directors that need to be brought to the attention of the Shareholders or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Yang, Mr. Jiao, Mr. Li and Ms. Gao for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that:

(a) Mr. Gao Tianpeng has been appointed as a member of the Remuneration and Nomination Committee and the chairman of the Strategy and Investment Committee;

(b) Mr. Yang Guiyan has been appointed as a member of each of the Risk Management Committee and Strategy and Investment Committee;

(c) Mr. Jiao Changping has been appointed as a member of the Strategy and Investment Committee; and

(d) Mr. Li Jinzhi has been appointed as a member of the Strategy and Investment Committee.

The aforementioned changes will take effect from the Effective Date.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuen
Company Secretary

Hong Kong, 7 July 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Gao Tianpeng, Mr. Yang Guiyan, Mr. Jiao Changping and Mr. Li Jinzhi; one non-executive director, namely Ms. Gao Xianghui; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.

* *For identification purposes only*

[#] *Definitions refer to the 2025 Annual Report of the Company*