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(In Liquidation)
(Incorporated in Bermuda with limited liability)
(Stock Code: 702)

QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Sino Oil and Gas Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to (i) the announcement of the Company dated 10 October 2025 in relation to the appointment of the Joint and Several Liquidators (the “**Liquidators**”) of the Company and continued suspension of trading; (ii) the announcements of the Company dated 2 February 2026, 2 April 2026 and 29 April 2026 in relation to the quarterly update on status of resumption and status of business operations; and (iii) the announcement of the Company dated 21 November 2024, in respect of, amongst other things, the appointment of a receiver over certain subsidiaries of the Company (together, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

The Liquidators wish to inform the shareholders and potential investors of the Company that as at the date of the announcement, the Group’s outstanding financial statements are not yet available. As previously disclosed, the Liquidators have been making efforts, among others, to have discussions with various parties to explore the possibility of a restructuring of the Group. Should the Liquidators reach a commitment or formal agreement with a potential investor in respect of any potential restructuring, they will consider arranging for the audit of the outstanding financial statements at that time.

STATUS OF BUSINESS OPERATIONS

Based on information available to the Liquidators, the principal activity of the Company is investment holding. The principal activities of its subsidiaries are (i) exploration,

development and production of coalbed methane, (ii) raw coal washing and sale of raw and cleaned coal, (iii) exploitation and sale of crude oil and natural gas and (iv) provision for financial services in the People's Republic of China.

As at the date of the announcement, the Liquidators are aware that the Company's shareholding in certain subsidiaries currently under receivership indirectly holds the Company's principal operating subsidiaries. As the relevant shares are subject to receivership, the Liquidators are still liaising with the Receiver regarding the status of the receivership and status of the operations of the principal operating subsidiaries. Further updates in relation to the above will be announced as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:50 a.m. on 31 March 2025 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to provide updates on the suspension of trading in the shares of the Company as and when appropriate.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Sino Oil and Gas Holdings Limited
(In Liquidation)

So Kit Yee Anita
Leung Fredric Hin Hang
Joint and Several Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 8 July 2026

According to the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Executive Directors, the Non-executive Directors and the Independent Non-executive Directors of the Company are as follows:-

Executive Directors:
DAI Xiao Bing
WAN Tze Fan Terence

Independent Non-executive Directors:
DANG Wei Hua
WAN Man Wah
WANG Yan Bin

Non-executive Directors:
HUANG Shao Wu
WONG Kai Ling

The affairs, business and property of the Company are being managed by the Joint & Several Liquidators who act as agents of the Company only and without personal liability.