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If you are in any doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Henan Jinma Energy Company Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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河南金源氢化化工股份有限公司
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

**(1) PROPOSED RE-ELECTION OF DIRECTORS AND SUPERVISORS,
(2) PROPOSED DIRECTORS' AND SUPERVISORS' REMUNERATIONS,
AND
(3) NOTICE OF EXTRAORDINARY GENERAL MEETING**

A letter from the Board is set out on pages 3 to 7 of this circular.

A notice convening the EGM to be held at the Company's conference room at Room 2801, 88 Hing Fat Street, Causeway Bay, Hong Kong on Friday, 24 July 2026 at 10:00 a.m. is set out on pages 16 to 18 of this circular.

Whether or not you intend to be present at the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the H Share Registrar of the Company at Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 24 hours before the time fixed for holding the EGM or any adjournment thereof. Completion and delivery of the form of proxy will not prevent you from attending, and voting at, the relevant meeting or any adjournment thereof if you so wish.

8 July 2026

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DEFINITIONS

In this circular, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	河南金源氢化化工股份有限公司 (Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*), a company established in the PRC with limited liability
“Director (s)”	the director (s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held on 24 July 2026 to consider and, if thought fit, approve the resolutions contained in the notice of the EGM which is contained in this circular
“Group”	the Company and its subsidiaries
“HKD”	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region of the PRC
“H Share (s)”	H share(s) in the capital of the Company with a nominal value of RMB1.00 each and are listed on the main board of the Stock Exchange
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“Jinma Energy”	河南金馬能源股份有限公司 (Henan Jinma Energy Company Limited), a company established in the PRC with limited liability and listed on the Stock Exchange (stock code: 6885), and a substantial shareholder of the Company
“Jinma Group”	Jinma Energy and its subsidiaries
“Jinma Xingye”	濟源市金馬興業投資有限公司 (Jiyuan Jinma Xingye Investment Co., Ltd.*)
“Latest Practicable Date”	6 July 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Maanshan Steel”	Maanshan Iron & Steel Company Limited (馬鞍山鋼鐵股份有限公司), a substantial shareholder of the Company
“Nomination Committee”	the nomination committee of the Board

DEFINITIONS

“PRC”	the People’s Republic of China
“Remuneration Committee”	the remuneration committee of the Board
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)
“Shareholder(s)”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company
“Yugang Coking”	Henan Hongkong (Jiyuan) Coking Group Co., Ltd. (豫港(濟源)焦化集團有限公司)

* *For identification purposes only*

LETTER FROM THE BOARD



河南金源氢化化工股份有限公司
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

Executive Directors:

Mr. WANG Zengguang
Mr. QIAO Erwei

Non-executive Directors:

Mr. YIU Chiu Fai
Mr. XU Fenglei
Mr. WANG Lijie

Independent non-executive Directors:

Ms. WONG Yan Ki Angel
Mr. DI Zhigang
Ms. LEUNG Sin Yeng Winnie

Registered office:

West First Ring Road South
Jiyuan
Henan Province
PRC

Principal place of business in

Hong Kong:

Unit 2801, 28/F
88 Hing Fat Street
Causeway Bay
Hong Kong

8 July 2026

To: All shareholders of the Company

Dear Sir or Madam,

**(1) PROPOSED RE-ELECTION OF DIRECTORS AND SUPERVISORS,
(2) PROPOSED DIRECTORS' AND SUPERVISORS' REMUNERATIONS,
AND
(3) NOTICE OF EXTRAORDINARY GENERAL MEETING**

I. INTRODUCTION

The purpose of this circular is to provide you with, among other things, (i) details of the re-election of Directors and Supervisors, (ii) details of the Directors' and Supervisors' proposed remunerations, and (iii) the notice of the EGM.

LETTER FROM THE BOARD

II. PROPOSED RE-ELECTION OF DIRECTORS AND SUPERVISORS

The terms of engagement of all the current Directors and Supervisors will expire upon the expiration of the terms of the current session of the Board and the Supervisory Committee. The Board and the Supervisory Committee have respectively resolved to propose to the Shareholders to re-elect all of the current Directors and Supervisors at the EGM for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive). The re-election of the relevant Directors and the relevant Supervisors is subject to the approval of the Shareholders by way of ordinary resolutions at the EGM.

The Nomination Committee and the Board have followed the nomination policy and the board diversity policy of the Company for proposing the re-election of the Directors. The Nomination Committee nominates candidates based on criteria such as reputation, experience, talents, skills and knowledge of the industry, perspectives the candidates may bring to the Board, time the candidates may be able to devote to the Company, independence, and the diversity of the Board (including but not limited to gender, age, cultural and educational background, race, professional experience, skills, knowledge and terms of office).

By taking into account the nomination policy of the Company, the Nomination Committee and the Board are of a view that the proposed candidates for re-election are suitable candidates to be re-elected as Directors and can bring contributions to the Board's diversity, based on their background, experience and past performances as further details in Appendix I to this circular.

In particular, the Board considers that each of Ms. Wong Yan Ki Angel, Mr. Di Zhigang and Ms. Leung Sin Yeng Winnie has suitable qualifications and experience and would together provide a balanced and independent perspective to the Board on the Group's affairs. Ms. Wong has years of experience in the auditing, finance management and corporate governance field, while Mr. Di has experience in the energy industry, and Ms. Leung has experience in financial and corporate governance. The Board believes that the appointment of Ms. Wong, Mr. Di and Ms. Leung will bring practical management experience and insight to the Group as well as business relationships beneficial to the development of the Group, and will help further promote the diversity of the Board.

Each of Ms. Wong Yan Ki Angel, Mr. Di Zhigang and Ms. Leung Sin Yeng Winnie, all being independent non-executive Directors eligible for election at the EGM, have made a confirmation of independence pursuant to Rule 3.13 of the Listing Rules that (i) he/she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he/she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her proposed appointment. The Company is of the view that each of Ms. Wong, Mr. Di and Ms. Leung meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

LETTER FROM THE BOARD

The existing Supervisory Committee consists of three members, two of whom (namely Mr. Wong Tsz Leung and Mr. Zhou Feng) were elected by the Shareholders and one of whom (namely Mr. Li Hebao) was elected by the employees of the Company. The employee representative Supervisors will be re-elected separately in accordance with the articles of association of the Company. The Supervisory Committee has nominated Mr. Wong Tsz Leung and Mr. Zhou Feng as candidates for re-election as Supervisors for a term from 29 July 2026 to 28 July 2029 (both days inclusive).

Details of the Directors and Supervisors who are proposed to be re-elected at the EGM are set out in Appendix I to this circular.

III. PROPOSED DIRECTORS' AND SUPERVISORS' REMUNERATIONS

Directors' remuneration

Upon consideration by the Remuneration Committee and the Board having considered their respective duties and responsibilities within the Company, the Company's remuneration policy and the market salary range for the position, the proposed remuneration of the Directors (which will be covered by the service contracts to be entered into between the Company and Directors (if re-elected)) is as follows:

Mr. Di Zhigang:	RMB120,000 per annum
Ms. Leung Sin Yeng Winnie:	HKD200,000 per annum
Ms. Wong Yan Ki Angel, being a proposed independent non-executive Director having appropriate professional qualifications or accounting or related financial management expertise:	HKD252,000 per annum

Other Directors will not receive remuneration for being Directors. If the other Directors are also appointed as senior management officers or other positions of the Company, the remuneration for these positions will be determined by the Board upon the recommendations of the Remuneration Committee.

Supervisors' remuneration

Upon consideration by the Remuneration Committee and the Board having considered their respective duties and responsibilities within the Company, the Company's remuneration policy and the market salary range for the position, the Supervisors will not receive remuneration for being Supervisors. However, Supervisors working at the Company will receive remuneration determined by the Board upon the recommendations of the Remuneration Committee.

LETTER FROM THE BOARD

The above proposed Directors' and Supervisors' remunerations are subject to the approval by the Shareholders at the EGM.

IV. EGM

The EGM will be held at the Company's conference room at Room 2801, 88 Hing Fat Street, Causeway Bay, Hong Kong on Friday, 24 July 2026 at 10:00 a.m. to consider and, if thought fit, approve, the resolutions contained in the notice of the EGM which are set out on pages 16 to 18 of this circular.

A proxy form for use at the EGM is enclosed with this circular. Whether or not you intend to attend the EGM or any adjournment thereof, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return the same to the H Share Registrar at Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for the holders of H Shares) not less than 24 hours before the time fixed for holding the EGM or any adjournment thereof. Completion and delivery of the form of proxy will not prevent you from attending and voting at the relevant meeting or any adjournment thereof if you so wish.

No Shareholder is required to abstain from voting in respect of any of the resolutions to be proposed at the EGM.

V. CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM to be held on Friday, 24 July 2026, the Company will not process registration of transfers of the H shares from Tuesday, 21 July 2026 to Friday, 24 July 2026 (both days inclusive). Holders of H Shares whose names appear on the register of H Shares kept at the H Share Registrar on Friday, 24 July 2026 are entitled to attend and vote at the EGM following completion of the registration procedures.

To qualify for attendance and voting at the EGM, documents on transfers of H Shares, accompanied by the relevant share certificates, must be lodged with the H Share Registrar at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 20 July 2026.

VI. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

LETTER FROM THE BOARD

VII. RECOMMENDATIONS

The Directors are of a view that the proposed resolutions are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of the resolutions to be proposed at the EGM.

VIII. FURTHER INFORMATION

Your attention is also drawn to the additional information set out in the appendix to this circular.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 8 July 2026

The details of the retiring Director proposed to be re-elected at the EGM are as follows:

Mr. Wang Zengguang

Mr. Wang Zengguang (王增光), aged 45, was appointed as our Director and general manager on 28 July 2023 and was redesignated as an executive Director on 16 August 2023. He is responsible for the overall management, formulation and implementation of business strategies of our Group. He is also a member of the nomination committee and the strategy committee.

Mr. Wang has over 18 years of experience in corporate management. From March 2003 to February 2017, Mr. Wang worked in the Jinma Group and held various positions successively. He served in Jinma Energy as a worker and participated in its early construction works from March 2003 to December 2003, as deputy director of the production management department from January 2004 to July 2009, as deputy director and director of the coal preparation workshop from July 2009 to January 2015 and was simultaneously appointed as the production director of Jinma Energy's production management department as well as the assistant general manager of Henan Bohai Chemical Co., Ltd* (河南博海化工有限公司), a member of the Jinma Group, in January 2015.

In February 2017, Mr. Wang was appointed as the deputy general manager of the Company's predecessor and has been working in various positions within the Group and the Jinma Group since. From January 2018 to July 2023, he served as Jinma Energy's deputy general manager. In June 2020, he was appointed as the secretary of the party branch of the Company's predecessor as well as an executive director of the Company's predecessor. From November 2020 to January 2023, he served as the general manager of the Company's predecessor, primarily responsible for the overall operations and management. From November 2020 to July 2023, he also served as an executive director of the Company's predecessor, primarily responsible for supervision and management. Mr. Wang does not hold any position in the Jinma Group.

In July 2004, Mr. Wang graduated from Party School of Henan Committee of C.P.C (中共河南省委黨校) in the PRC with a diploma in economic management. In August 2015, he graduated from Zhengzhou University (鄭州大學) in the PRC through online education, majoring in business administration. In July 2023, he graduated from China University of Petroleum (East China) (中國石油大學(華東)) in the PRC through online education, majoring in chemical engineering and technology.

Mr. Qiao Erwei

Mr. Qiao Erwei (喬二偉), aged 45, was appointed as our deputy general manager on 28 July 2023, the board secretary on 1 August 2023 and our executive Director on 22 October 2023. He is responsible for participating in the daily operations and management of our Group.

Mr. Qiao joined the Jinma Group in November 2003 and served in various positions, including as shift supervisor, safety officer and “safety, environmental protection and quality” system internal auditor of the coking workshop, dispatcher of the production department and as deputy director of the cooperate development management department until January 2020. From January 2020 to August 2021, he was appointed as the deputy manager of Jinrui Energy, primarily responsible for production operation management. From August 2021 to January 2022, he was appointed as the manager of Jinrui Energy. In March 2022, he was appointed as the director of Jinrui Energy and has been responsible for the operations of Jinrui Energy since. Mr. Qiao does not hold any position in the Jinma Group.

Mr. Qiao graduated from Zhengzhou University (鄭州大學) in the PRC in December 2007, majoring in law. He also obtained an intermediate certificate in economic professional and technical qualification and a certificate as a registered safety engineer in November 2003 and September 2006 respectively.

Mr. Yiu Chiu Fai

Mr. Yiu Chiu Fai (饒朝暉), aged 57, was appointed as our Director and the chairman of the Board on 28 July 2023 and was redesignated as a non-executive Director on 16 August 2023. He is also the chairman of the board of Shenzhen Jinma Energy Co., Ltd.* (深圳市金馬能源有限公司) (a member of the Jinma Group) and a director of Henan Jinma Zhongdong Energy Company Limited* (河南金馬中東能源有限公司) (“**Jinma Zhongdong**” which is a member of the Jinma Group). He is responsible for providing strategic advice and recommendations on the operations and management of our Group. He is also a member of the remuneration and appraisal committee.

Mr. Yiu has over 30 years of experience in corporate management. Mr. Yiu joined the Jinma Group in May 2006 as a director. Mr. Yiu was appointed as an executive director and the chairman of the board of directors of Henan Jinma Energy Company Limited (“**Jinma Energy**”, the substantial shareholder of the Company and a company listed in Hong Kong, stock code: 6885) from July 2016 to June 2025, and as a non-executive director and the chairman of the board of directors of Jinma Energy since September 2025, and is mainly responsible for formulating corporate and operational strategies and making major corporate decisions.

Prior to joining our Group and the Jinma Group, Mr. Yiu was a department manager of Xiamen Commercial Foreign Trade Corporation from August 1990 to September 1993, a director and deputy general manager of Shangxiang Minmetals Investment Ltd. from December 1993 to June 1997, an executive director of Asia Energy Logistics Group Limited (formerly known as Central China Enterprises Limited), a company listed in Hong Kong, (stock code: 351) from June 1998 to September 2000, and the chairman of Yugang Coking from June 2002 to July 2012.

Mr. Yiu obtained a bachelor's degree in law from Xiamen University in July 1990. He also obtained a master's degree in business administration from the University of South Australia in April 2003 through long distance learning.

As at the Latest Practicable Date, Mr. Yiu is the legal and beneficial owner of the entire issued share capital of Golden Star Chemicals (Holdings) Limited. Golden Star Chemicals (Holdings) Limited, which in turn, holds 100% of the issued share capital of Jinma Coking (BVI) Limited, and Jinma Energy (Hong Kong) Limited is wholly owned by Jinma Coking (BVI) Limited. Jinma Energy (Hong Kong) Limited holds 30.26% of the issued share capital of Jinma Energy. Accordingly, Mr. Yiu is deemed to be interested in Jinma Energy's interest held by Jinma Energy (Hong Kong) Limited by virtue of the SFO.

Mr. Xu Fenglei

Mr. Xu Fenglei (徐風雷), aged 56, was appointed as a non-executive Director of the Company in January 2026. Mr. Xu has served as a non-executive director, vice chairman of the board and chairman of the strategic development committee of Jinma Energy since June 2025. Mr. Xu currently serves as the deputy head of the Safety and Environmental Protection Department and the deputy head of the Carbon Neutrality Office of Magang (Group) Holding Co., Ltd. ("**Magang Group**"), together with its subsidiaries, collectively referred to as "Magang Group & Magang Shares".

Mr. Xu joined Magang Coking Company in August 1994. He has held various positions in Magang Coking Company, the Engineering Management Department of Magang Group, Anhui Magang Chemical Energy Technology Co., Ltd.* (安徽馬鋼化工能源科技有限公司), and the Technical Transformation Department of Magang Group & Magang Shares, including deputy director of the Tar Workshop, director of the Recovery Workshop, director of the Second Gas Purification Workshop, factory manager of the Refined Benzene Plant, factory manager of the Third Gas Purification Plant, director of the Technical Transformation Office, and head of the Benzene Hydrogenation Project Team of Magang Coking Company; deputy manager of the Engineering Management Department of Magang Group; deputy general manager, general manager and chairman of Anhui Magang Chemical Energy Technology Co., Ltd.* (安徽馬鋼化工能源科技有限公司); chairman of Shanxi Fuma Carbon Material Technology Co., Ltd.* (山西福馬炭材料科技有限公司); deputy head of the Technical Transformation Department of Magang Group & Magang Shares; and deputy head of the Energy and Environmental Protection Department, deputy head of the Safety Production Management Department, and deputy head of the Technical Transformation Department of Magang Group.

Mr. Xu obtained a bachelor's degree in engineering in coal chemical engineering from the Department of Chemical Engineering of East China Institute of Metallurgy (華東冶金學院). He holds the professional qualification of senior engineer.

Mr. Wang Lijie

Mr. Wang Lijie (王利杰), aged 38, was appointed as our Director on 28 July 2023 and was redesignated as a non-executive Director on 16 August 2023. He is responsible for participating in formulating our Group's corporate and operational strategies and the overall business operations and management of our Group. He is also a member of the strategy committee.

Mr. Wang has almost 10 years of experience in corporate management. From January 2012 to October 2013, he served as the deputy general manager of Yugang Coking, primarily responsible for procurement. From November 2013 to October 2019, he served as a general manager of Shanghai Jinma, primarily responsible for the overall operations and management. Since February 2015, he has been the chairman of the board of directors of Jinma Xingye, primarily responsible for the overall operations and management. Since May 2019, he has been the general manager of Shenzhen Jinma Energy Co., Ltd.* (深圳市金馬能源有限公司) (a member of the Jinma Group), primarily responsible for the overall operations and management. Since March 2022, he has been a director of Xiamen Jinma ITG Co., Ltd.* (廈門金馬國貿有限公司) (an associate of the Jinma Group), primarily responsible for business operation management.

Mr. Wang completed the new business leaders development programme from Beijing University in the PRC in September 2016.

As at the Latest Practicable Date, Jinma Xingye was the beneficial owner of 42,900,000 H Shares of Jinma Energy (representing approximately 8.01% of the issued share capital of Jinma Energy) and Mr. Wang was the holder of approximately 33.44% of the equity interest of Jinma Xingye. Accordingly, Mr. Wang is deemed to be interested in Jinma Xingye's interest in Jinma Xingye by virtue of the SFO.

Ms. Wong Yan Ki Angel

Ms. Wong Yan Ki, Angel (黃欣琪), aged 53, was appointed as our independent non-executive Director on 22 October 2023. She is primarily responsible for supervising compliance and corporate governance issues of our Group and providing independent opinion and advice to the Board. She is also the chairman of the audit committee and a member of the nomination committee.

Ms. Wong has over 30 years of experience in accounting, auditing, corporate finance and capital market. She worked for Kwan Wong Tan & Fong (Kwan Wong Tan & Fong merged with Deloitte Touche Tohmatsu in August 1997) from October 1995 to July 1997 then from August 1997 to November 1999, she worked for Deloitte Touche Tohmatsu. She later served a number of roles at Great East Packaging Holdings Limited (偉東包裝製品集團有限公司) from October 1999 to March 2003, including group financial controller and assistant finance manager. Between April 2003 and December 2007, she held various positions at Benefit Capital Limited (百富達融資有限公司) including vice president and executive director. From April 2005 to November 2005, she also acted as chief financial officer of Shengda (Group) Holdings Ltd. (勝達國際控股有限公司). Since November 2007, she has been an executive director of Advanced Capital Limited (匯財資本有限公司), where she is responsible for operation management and major decisions.

Ms. Wong has been an independent non-executive director of Betta Pharmaceuticals Co., Ltd.* (貝達藥業股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300558), Many Idea Cloud Holdings Limited (多想雲控股有限公司), a company listed on the Stock Exchange (stock code: 6696), since January 2021, October 2022 and October 2023, respectively.

Previously, Ms. Wong also served as a director of various public companies listed in different regions. From August 2009 to January 2011, she acted as a non-executive director of Esmart Holdings Limited, (currently known as Duty Free International Limited), a company listed on Stock Exchange of Singapore Dealing and Automated Quotation System of the Singapore Exchange Limited (stock code: DutyFree), during which she acted as the chairman of the board from February 2010 to January 2011. She served as an independent non-executive director of (i) China Best Group Holding Limited (now known as Hong Kong Robotics Group Holding Limited), a company listed on the Stock Exchange (stock code: 0370), from June 2011 to September 2014; (ii) Oriental Unicorn Agricultural Group Limited (currently known as China Demeter Financial Investments Limited), a company listed on the GEM of the Stock Exchange (stock code: 8120), from October 2011 to May 2013; (iii) China Shengda Packaging Group Inc., a company formerly listed on the Nasdaq Stock Exchange (stock code: CPGI), from August 2014 to September 2015; (iv) China Public Procurement Limited (currently known as Cherish Sunshine International Limited), a company listed on the Stock Exchange (stock code: 1094), from December 2015 to July 2018; (v) Miko International Holdings Limited, a company listed on the Stock Exchange (stock code: 1247), July 2017 to July 2018; and (vi) Yuhua Energy Holdings Limited (currently known as Jintai Energy Holdings Limited), a company listed on the Stock Exchange (stock code: 2728), from November 2016 to December 2018, respectively. From March 2013 to January 2021, Ms. Wong served as an independent non-executive director of Hengxing Gold Holding Company Limited* (恆興黃金控股有限公司), a company listed on the Stock Exchange (stock code: 2303), which was delisted in February 2021. From November 2015 to April 2023, she also served as the independent director of BIT Mining Limited (formerly known as 500.com Limited), a company listed on the New York Stock Exchange (stock code: BTCM). From October 2022 to June 2025, she also served as an independent non-executive director of Many Ideas Cloud Holdings Limited (a company listed on the Stock Exchange with stock code: 6696). From 23 October 2022 to 15 May 2026, she also served as an independent non-executive director of Guohong Hydrogen Energy Technology (Jiaxing) Co., Ltd. (a company listed on the Stock Exchange with stock code: 9663).

Ms. Wong obtained a bachelor's degree in economics, majoring in international accounting, from Xiamen University (廈門大學) in the PRC in July 1994, a post-graduate certificate in professional accounting from the City University of Hong Kong in November 2000 and a master's degree of business administration from Cheung Kong Graduate School of Business (長江商學院) in the PRC in October 2009. She obtained the certificate of follow-up training courses for independent directors of listed companies from the Shenzhen Stock Exchange in the PRC in May 2022 and September 2024 respectively.

Ms. Wong has been admitted as a member or fellow member of several associations. She has been successively admitted as fellow member of the Institute of Financial Accountants in the United Kingdom since October 2003, fellow member of the Society of Registered Financial Planners in Hong Kong since November 2003, fellow member of the Singapore Institute of Directors since October 2009, member of the Hong Kong Institute of Directors since November 2014 and was approved as a fellow member in November 2025, fellow member of the Institute of Public Accountants (FIPA) (澳洲公共會計師協會資深會員) since April 2015, founding member of the Hong Kong Independent Non-executive Director Association (香港獨立非執行董事協會) since January 2016, fellow member of CPA Australia (澳洲會計師公會) since May 2017, member of the Guangdong Association of Management Accountants since December 2017, member of the Association of Chinese Internal Auditors in Hong Kong (香港華人內部審計師公會) since April 2022 and was further admitted as an internal auditor by the same association in July 2025, and member of the Institute of Certified Management Accountants of Australia since June 2024, respectively.

Mr. Di Zhigang

Mr. Di Zhigang (邱志崗), aged 40, was appointed as our independent non-executive Director on 28 July 2023. He is primarily responsible for supervising compliance and corporate governance issues of our Group and providing independent opinion and advice to the Board. He is also a member of the audit committee and the chairman of the remuneration and appraisal committee.

Mr. Di was a research and development engineer at Shanghai Electric Group Co., Ltd. Central Academe (上海電氣集團股份有限公司中央研究院) from July 2014 to October 2016, primarily responsible for research and development work. From November 2016 to April 2020, he served as a stack engineer in Shanghai Refire Technology Co., Ltd. (上海重塑能源科技有限公司), primarily responsible for supplier selection, development and test evaluation work. Since May 2020, he has been a senior manager and chief scientist of Shanghai Yunliang New Energy Technology Co., Ltd.* (上海韻量新能源科技有限公司), primarily responsible for design and development work and management of the product development team.

Mr. Di graduated from Northeastern University (東北大學) in the PRC with a bachelor's degree in materials science and engineering in July 2007. He then obtained a master's degree in materials science from Northeastern University in the PRC and a doctor's degree in materials physics and chemistry from Shanghai Jiao Tong University (上海交通大學) in the PRC in July 2009 and June 2014 respectively.

In 2020, Mr. Di completed the 11th high-level talent training course in the Jiading District in the PRC. In 2022, he was awarded as an outstanding youth engineer in Shanghai in the PRC. In the same year, he obtained a first prize in the Science and Technology Award by the Shanghai Transportation Engineering Society* (上海市交通工程學會科學技術獎). In 2023, he obtained a first prize in the Shanghai Science and Technology Award for Scientific and Technological Progress* (上海市科學技術獎科技進步獎).

Ms. Leung Sin Yeng Winnie

Ms. Leung Sin Yeng Winnie (梁善盈), aged 41, was appointed as our independent non-executive Director on 16 August 2023. She is primarily responsible for supervising compliance and corporate governance issues of our Group and providing independent opinion and advice to the Board. She is also a member of the remuneration and appraisal committee and the chairman of the nomination committee.

Ms. Leung has over 13 years of experience in corporate finance before engaging in asset management. In 2020, Ms. Leung founded Transcend Capital Partners (“**Transcend**”), a venture capital firm investing in start-ups in Asia, and has been its general partner since. In October 2022, Transcend Capital Partners II L.P., Transcend’s second fund, was appointed as co-investment partner of the Innovation and Technology Venture Fund (ITVF) established by the Government of Hong Kong. It is an ESG-conscious fund that invests in startups in Asia. Prior to founding Transcend, she was an investment banker in UBS AG from August 2006 to June 2019, primarily responsible for advising on corporate finance.

Ms. Leung graduated with first class honours from the Hong Kong University of Science and Technology with a bachelor of business administration in global business and finance in November 2006.

Ms. Leung has been licensed under the SFO as a representative of Pollock Asset Management Limited to conduct Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities since March 2021, May 2021 and April 2021, respectively.

The details of the candidate proposed to be re-elected as a Supervisor at the EGM are as follows:

Mr. Wong Tsz Leung

Mr. Wong Tsz Leung (黃梓良), aged 62, was appointed as our shareholder representative Supervisor and elected as the chairman of the supervisory committee on 28 July 2023. He is primarily responsible for overseeing the affairs of the supervisory committee, supervising our operations and financial activities and supervising our Directors and senior management in the performance of their duties.

Mr. Wong has approximately 28 years of experience in financial strategic planning and management. He was the chief financial controller of OSSIMA Publishing Group Limited from January 1995 to September 2005. In February 2012, he joined the Jinma Group as a supervisor of Jinma Energy’s predecessor. In July 2016, he was appointed as a shareholder representative supervisor of Jinma Energy, primarily responsible for overseeing the affairs of the supervisory committee. Since November 2010, he has been the financial manager of Jinma HK, primarily responsible for Jinma HK’s daily financial work.

Mr. Wong served as an executive director and the chief financial officer of Smart-Core Holdings Limited (stock code: 2166), a listed company in Hong Kong, from October 2016 to June 2024, and has been serving as non-executive director of that company since July 2024.

Mr. Wong obtained a master's degree in business administration from the University of Wales in December 2011 via its distance learning programme.

Mr. Zhou Feng

Mr. Zhou Feng (周峰), aged 46, was appointed as a shareholder representative supervisor of the Company in January 2026. Mr. Zhou joined Magang Group & Magang Shares in July 2002 and currently serves as the director of the Inspection Office of the Party Committee Inspection Office of Magang Group. Previously, he held various positions in Magang (Group) Holding Co., Ltd. and Maanshan Iron & Steel Co., Ltd.*, including equipment technician, equipment engineer, technical supervisor, deputy plant manager, trade union chairman, and deputy director of the Inspection Office of the Party Committee Inspection Office of Magang Group.

Mr. Zhou holds the professional qualification of senior engineer and obtained a master's degree in control engineering from Anhui University of Technology.

Save as disclosed above, as of the Latest Practicable Date, none of the abovementioned candidates (i) had held any directorship in any public companies the securities of which were listed on any securities market in Hong Kong or overseas in the last three years; (ii) had any relationship with any other Directors, Supervisors, senior management of the Company, substantial or controlling Shareholders; and (iii) had any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other matter relating to the re-election of the Directors and Supervisors that is needed to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

NOTICE OF EGM

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河南金源氢化化工股份有限公司
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the “EGM”) of Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the “**Company**”) will be held at the Company’s conference room at Room 2801, 88 Hing Fat Street, Causeway Bay, Hong Kong on Friday, 24 July 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, approving the matters set out below.

The Company reminds all Shareholders that physical attendance in person at the EGM is not necessary for the purpose of exercising voting rights. As an alternative, by using proxy forms with voting instructions inserted, Shareholders may appoint the chairman of the EGM as their proxy to vote on the relevant resolutions at the EGM instead of attending the EGM in person.

ORDINARY RESOLUTIONS

1. (a) To re-elect Mr. Wang Zengguang as an executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
- (b) To re-elect Mr. Qiao Erwei as an executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
- (c) To re-elect Mr. Yiu Chiu Fai as a non-executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
- (d) To re-elect Mr. Xu Fenglei as a non-executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
- (e) To re-elect Mr. Wang Lijie as a non-executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).

NOTICE OF EGM

- (f) To re-elect Ms. Wong Yan Ki Angel as an independent non-executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
 - (g) To re-elect Mr. Di Zhigang as an independent non-executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
 - (h) To re-elect Ms. Leung Sin Yeng Winnie as an independent non-executive director of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
- 2. (a) To re-elect Mr. Wong Tsz Leung as a Supervisor of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
 - (b) To re-elect Mr. Zhou Feng as a Supervisor of the Company for a term of three years from 29 July 2026 to 28 July 2029 (both days inclusive).
- 3. To consider and approve the remuneration for the Directors of the Company.
 - 4. To consider and approve the remuneration for the Supervisors of the Company.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 8 July 2026

NOTICE OF EGM

Notes:

- (A) The Company will not process registration of transfers of the H shares of the Company (the “**H Shares**”) from Tuesday, 21 July 2026 to Friday, 24 July 2026 (both days inclusive). Holders of H Shares whose names appear on the register of H Shares kept at the Company’s H-share Registrar and Transfer Office, Computershare Hong Kong Investor Services Limited (the “**Company’s H-Share Registrar**”) on Friday, 24 July 2026 are entitled to attend and vote at the EGM following completion of the registration procedures.

To qualify for attendance and voting at the EGM, documents on transfers of H Shares, accompanied by the relevant share certificates, must be lodged with the Company’s H-Share Registrar, not later than 4:30 p.m. on Monday, 20 July 2026. The address of the Company’s H-Share Registrar is as follows:

Computershare Hong Kong Investor Services Limited
Shops 1712-16, 17th Floor, Hopewell Centre
183 Queen’s Road East
Wanchai
Hong Kong

- (B) Each holder of H Shares entitled to attend and vote at the EGM may, by completing the proxy form of the Company, appoint one or more proxies to attend and vote at the EGM on his behalf. A proxy need not be a shareholder of the Company (the “**Shareholder**”). With respect to any Shareholder who has appointed more than one proxy, the proxy holders may only vote on a poll.
- (C) Holders of H Shares must use the proxy form of the Company for appointing a proxy and the appointment must be in writing. The proxy form must be signed by the relevant Shareholder or by a person duly authorised by the relevant Shareholder in writing (a “**power of attorney**”). If the proxy form is signed by the person authorised by the relevant Shareholder as aforesaid, the relevant power of attorney and other relevant documents of authorisation (if any) must be notarised. If a corporate Shareholder appoints a person other than its legal representative to attend the EGM on its behalf, the relevant proxy form must be affixed with the company seal/chop of the corporate Shareholder or duly signed by its director or any other person duly authorised by that corporate shareholder as required by the articles of association of the Company.
- (D) To be valid, the proxy form and the relevant notarised power of attorney (if any) and other relevant documents of authorisation (if any) as mentioned in note (C) above must be delivered to the Company’s H-Share Registrar, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong), not less than 24 hours before the time appointed for the EGM.
- (E) A Shareholder or his/her proxy should produce proof of identity when attending the EGM. If a corporate Shareholder’s legal representative or any other person authorised by the board of directors or other governing body of such corporate Shareholder attends the EGM, such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative and the valid resolution or authorisation document of the board of directors or other governing body of such corporate Shareholder (as the case may be) to prove the identity and authorisation of that legal representative or other person.
- (F) The EGM is expected to last for not more than half a day. Shareholders who attend the EGM shall bear their own travelling and accommodation expenses.

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Zengguang and Mr. Qiao Erwei; the non-executive Directors are Mr. Yiu Chiu Fai, Mr. Xu Fenglei and Mr. Wang Lijie; and the independent non-executive Directors are Ms. Wong Yan Ki Angel, Mr. Di Zhigang and Ms. Leung Sin Yeng Winnie.

* For identification purposes only