361 Degrees International Limited
361 度國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1361)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of the directors (the "**Director(s)**") of 361 Degrees International Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces the following changes of the Board with effect from 8 July 2026.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

With a view to enhance the qualifications and composition of the members of the audit committee of the Company ("**Audit Committee**"), Ms. Ferheen Mahomed ("**Ms. Mahomed**"), an independent non-executive Director of solid legal background, was invited by the Board to serve as a member of the Audit Committee. However, she advised that she did not feel that she had the time nor capacity to increase her scope of responsibility. Accordingly, Ms. Mahomed tendered her resignation as an independent-non executive Director and ceased to be a member of the nomination committee of the Company ("**Nomination Committee**") with effect from 8 July 2026.

Ms. Mahomed has confirmed that she has no disagreement with the Board and that she is not aware of any other matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited ("**Stock Exchange**").

The Board would like to take this opportunity to express its appreciation to Ms. Mahomed for her contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following Ms. Mahomed's resignation, the Board appointed Ms. Jenny Chen ("**Ms. Chen**"), who has a strong legal background and possesses extensive experience in corporate and finance-related matters, as an independent-non executive Director and a member of the Audit Committee with effect from 8 July 2026. She has also been appointed as a member of the Nomination Committee and the remuneration committee of the Company with effect from the same date. The Board is confident that Ms. Chen will enhance the Board's diversity and provide complementary expertise and experience to each of the aforementioned committees.

Set out below are the biographical details of Ms. Chen:

Ms. Jenny Chen, aged 47, has over 20 years of experience in legal industry and co-founded CFN Lawyers LLP, a Hong Kong law firm, in January 2013, and is currently a partner of the said firm. Her expertise spans corporate compliance, regulatory matters, and public company responsibilities, as well as cross-border mergers and acquisitions, corporate restructurings, and capital markets transactions. Prior to that, she was an associate lawyer at Maples and Calder from January 2012 to January 2013. From September 2009 to May 2011, she served as associate general counsel in the Group Law Department of American International Assurance Company, Limited. Prior to that, she was a corporate associate at DLA Piper Hong Kong from July 2006 to September 2009, and had worked at Woo Kwan Lee & Lo from July 2002 to June 2006 with her last position as an assistant solicitor. Ms. Chen has also been serving as an independent non-executive director of Sisram Medical Ltd., a company whose shares are listed on the Stock Exchange (stock code: 01696), since August 2017.

Ms. Chen obtained her bachelor of laws and a postgraduate certificate in laws from the University of Hong Kong in November 2001 and June 2002, respectively. She was admitted as a solicitor by the High Court of Hong Kong and Supreme Court of England and Wales in September 2004 and September 2005, respectively.

Ms. Chen has entered into a service contract with the Company for a term of three years commencing from 8 July 2026. The term of appointment shall be renewed and extended automatically upon expiry of the then current term until terminated by either party giving not less than three months' written notice to the other. Ms. Chen is subject to retirement by rotation and re-election by shareholders at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Under the service contract, Ms. Chen shall be entitled to an annual remuneration of HK$420,000 (before tax) which was determined with reference to her duties and responsibilities in the Company, the performance and results of the Group and the recommendation of the remuneration committee of the Company.

As at the date of this announcement, Ms. Chen does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and has not, during the three years immediately before her appointment, held any directorship in other public companies listed in Hong Kong or overseas, nor have any other major appointments and professional qualifications save as disclosed. Ms. Chen is not related to any Directors, senior management or substantial or controlling shareholders (as defined under the Listing Rules) of the Company and does not hold other positions with the Company or other members of the Group.

Ms. Chen has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there is no other factors that may affect her independence at the time of her appointment. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. Chen as an independent non-executive Director that needs to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its welcome to Ms. Chen to her new position with the Company.

By order of the Board
361 Degrees International Limited
Ding Huihuang
Chairman

Hong Kong, 8 July 2026

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. Ding Wuhao, Mr. Ding Huihuang (Chairman), Mr. Ding Huirong and Mr. Wang Jiabi, and four independent non-executive directors, namely, Mr. Wu Ming Wai Louie, Mr. Hon Ping Cho Terence, Mr. Chen Chuang and Ms. Jenny Chen.