HC GROUP INC.
慧聰集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02280)

ESTABLISHMENT OF INDEPENDENT INVESTIGATION COMMITTEE

This announcement is made by HC Group Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company's announcements dated 17 March 2026, 23 March 2026 and 4 July 2026 in relation to, among others, the delay in publication of the 2025 Results and suspension of trading and the Company's announcement dated 30 June 2026 in relation to the resumption guidance and quarterly update on resumption progress (collectively as the "**Announcements**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board wishes to announce that an independent investigation committee (the "**Investigation Committee**"), comprising Mr. Zhang Ke (independent non-executive director), Mr. Zhang Tim Tianwei (independent non-executive director), and Ms. Qi Yan (independent non-executive director), was established on 8 July 2026. The duties and purposes of the Investigation Committee are to, among others, lead and oversee an independent forensic investigation (the "**Investigation**") into the Prepayments, including the selection and engagement of an independent investigator.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to update its Shareholders and potential investors on the material progress and developments regarding the Investigation and the compliance with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 March 2026 pending the publication of the 2025 Results, and will remain suspended until the fulfilment of the Resumption Guidance.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
HC GROUP INC.
Liu Jun
Chairman and Chief Executive Officer

Hong Kong, 8 July 2026

As at the date of this announcement, the Directors are:

Mr. Liu Jun (Chairman, Executive Director and Chief Executive Officer)
Mr. Zhang Yonghong (Executive Director)
Mr. Guo Fansheng (Non-executive Director)
Mr. Lin Dewei (Non-executive Director)
Mr. Xing Jingfeng (Non-executive Director)
Mr. Zhang Ke (Independent non-executive Director)
Mr. Zhang Tim Tianwei (Independent non-executive Director)
Ms. Qi Yan (Independent non-executive Director)