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POP MART

POP MART INTERNATIONAL GROUP LIMITED

泡泡瑪特國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9992)

**GRANT OF AWARDS PURSUANT TO THE POST-IPO
SHARE AWARD SCHEME**

This announcement is made by the Company pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules. The Board announces that on July 8, 2026, the Company granted 101,935 Awards, representing the same number of underlying Shares, to the Grantees in accordance with the terms of the Post-IPO Share Award Scheme, subject to acceptance.

Details of Grant of Awards

Date of Grant:	July 8, 2026
Number of Awards granted:	A total of 101,935 Awards, representing the same number of underlying Shares, including 39,957 Awards granted to the Employee Grantees and 61,978 Awards granted to the Service Provider Grantee.
Purchase Price of the Awards Granted:	Nil
Closing price of the Shares on the Grant Date:	HK\$154.90 per Share.
Vesting period of the Awards:	(i) 39,957 Awards granted to the Employee Grantees shall vest in batches from the second anniversary to the fourth anniversary of the Grant Date, and (ii) 61,978 Awards granted to the Service Provider Grantee shall vest on the first anniversary of the Grant Date.
Performance Targets:	With respect to each Grantee, upon each vesting date, the portion of Award that vests shall depend on the Grantee meeting a specified threshold in their performance evaluations prior to such vesting date.

Clawback Mechanisms: If a selected participant, (i) being an employee participant or a related entity participant whose employment is terminated by the Group or a related entity by reason of the employer terminating the contract of employment without notice or payment in lieu of notice; (ii) is convicted of any criminal offence involving his or her integrity or honesty or any wrongdoing involving the Group's financial statements; or (iii) breaches any covenant in respect of award letter, any outstanding award Shares and related income not yet vested shall be automatically lapsed, unless the Board or the scheme administrator determines otherwise at their absolute discretion, and the Company shall have the right to recourse to the selected participant (x) to claw back all proceeds generated from the sale of relevant vested award Shares, (y) by seizing or forfeiting all vested award Shares.

Reasons for the Grant of Awards

The grant of Awards is to reward the Employee Grantees' past performance and contributions to the Group, align the interests of the Employee Grantees with those of the Group through ownership of Shares, dividends and other distributions paid on Shares and/or increase in value of Shares, and to encourage and retain the Employee Grantees to make contributions to the long-term growth and profits of the Group.

In addition, the Company granted Awards to the Service Provider Grantee after considering that such grant would (i) enable the Company to incentivize and reward the Service Provider Grantee who is able to contribute to the Group or have significant impact to the businesses of the Group, but falls outside the ambit of a traditional employer-employee relationship, and (ii) encourage the Service Provider Grantee to continue to contribute to the long-term development, growth and success of the Group. Accordingly, the Board (including the independent non-executive Directors) consider the grant of Awards to the Service Provider Grantee fits the purpose of the Post-IPO Share Award Scheme and is in the interests of the Company and its Shareholders.

Listing Rules Implications

The Awards granted mentioned-above will be funded by existing Shares held by the Trustee and/or new Shares to be allotted or issued for the vesting of Awards granted to certain Grantees. As at the date of this announcement, after the grant of such Awards, 129,893,943 and 13,551,269 underlying Shares are available for future grant under the scheme mandate limit and the service provider sublimit, respectively, of the Share Award Scheme as approved at the annual general meeting of the Company held on May 17, 2023.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, none of the Grantees is (i) a Director, a chief executive, or a substantial shareholder of the Company, or an associate of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares. None of the grant will be subject to approval by the Shareholders.

Definition

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Award(s)”	award(s) granted by the Board to a selected participant pursuant to the Post-IPO Share Award Scheme;
“Board”	the board of Directors;
“Company”	Pop Mart International Group Limited (泡泡瑪特國際集團有限公司), an exempted company incorporated in the Cayman Islands on May 9, 2019 with limited liability, with its Shares initially listed on the Main Board of the Stock Exchange on December 11, 2020 (stock code: 9992);
“Director(s)”	the director(s) of the Company;
“Employee Grantees”	the eight employees of the Group, who were granted 39,957 Awards in total in accordance with the Post-IPO Share Award Scheme on the Grant Date;
“Grant Date”	July 8, 2026;
“Grantee(s)”	each or all of the Employee Grantees and the Service Provider Grantee;
“Group”	the Company, its subsidiaries and consolidated affiliated entities;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Post-IPO Share Award Scheme”	the post-IPO share award scheme adopted by the Company on July 24, 2020 and amended on May 17, 2023;
“Service Provider Grantee”	a service provider of the Group, who was granted 61,978 Awards in accordance with the Post-IPO Share Award Scheme on the Grant Date;
“Shareholder(s)”	holder(s) of Shares;
“Share(s)”	ordinary share(s) in the share capital of the Company, currently of nominal value US\$0.0001 each;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;

“substantial shareholder” has the meaning ascribed to it by the Listing Rules; and

“Trustee” Trident Trust Company (HK) Limited, which was appointed as the trustee of the Post-IPO Share Award Scheme on July 24, 2020.

By order of the Board
POP MART INTERNATIONAL GROUP LIMITED
Wang Ning
Executive Director, Chairman of the Board and Chief Executive Officer

Hong Kong, July 8, 2026

As at the date of this announcement, the executive Directors are Mr. Wang Ning, Ms. Liu Ran, Mr. Si De and Mr. Moon Duk Il, the non-executive Directors are Mr. Tu Zheng and Mr. Wu Andrew Yue, and the independent non-executive Directors are Mr. Zhang Jianjun, Mr. Wu Liansheng and Mr. Ngan King Leung Gary.