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GLORY 国瑞

Glory Health Industry Limited

國瑞健康產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2329)

**VOLUNTARY ANNOUNCEMENT
ENHANCING CORPORATE GOVERNANCE STANDARDS**

Glory Health Industry Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to issue this voluntary announcement. To continuously optimise corporate governance, strengthen risk and compliance supervision, and align with the regulatory requirements of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company has formulated the Internal Control Manual (Version V1.0) (the “**Manual**”) of the Company, which came into effect on July 1, 2025 and apply to the Company’s headquarters and all its subsidiaries. The Manual is compiled based on the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the “**Corporate Governance Code**”) and relevant PRC laws and regulations and covers the Company’s headquarters and all subsidiaries within its scope of application.

The Manual establishes a full-process internal control system covering five core modules: corporate governance, financial internal control, human resources internal control, operational internal control, compliance management and internal audit. The rectification and long-term control measures for past non-compliance Incidents, special funding safeguards for compliance, compliance supervision framework, responsibilities and personnel qualification standards and explanation of implementation effectiveness of the manual are set out below.

II. Rectification and Long-term Control Measures for Past Non-compliance Incidents

Targeting eight past non-compliance incidents of the Company, the Manual has defined special control mechanisms to prevent recurrence of similar incidents. Details are set out as follows:

Serial No.	Details of Non-Compliance Issues	Listing Rules Violated	Corresponding Chapter in the Manual	Solutions to Non-Compliance Issues
1.	Failure to maintain a sufficient number of independent non-executive directors in compliance with relevant requirements under Listing Rules for approximately 11 months from December 30, 2023 to November 29, 2024.	3.10, 3.10A, 3.21, 3.25, 3.27A	Chapter 2 “Corporate Governance Internal Control”	1. Establish eligibility criteria for independent non-executive directors pursuant to Rule 3.13 of the Listing Rules; 2. Independent non-executive directors shall submit a written resignation notice to the Board one month in advance upon intending to step down; 3. The Human Resources Department shall initiate recruitment within two working days upon a director’s resignation and complete the by-election within three months; 4. Allocate special funds to ensure timely payment of directors’ remuneration as a priority.
2.	Failure to maintain a share registrar to provide relevant registration services for more than 2 months from August 19, to November 7, 2024; Delay in publication of	13.51(5), 13.59, 13.60	Chapter 5 “Operational Internal Control”	1. Maintain a roster of no less than three alternative share registrar service providers; 2. Appoint a new service provider and publish the

Serial No.	Details of Non-Compliance Issues	Listing Rules Violated	Corresponding Chapter in the Manual	Solutions to Non-Compliance Issues
	announcement in relation to the termination of the Company's share registrar for 4 days.			relevant announcement within 24 hours upon termination of existing registration services; 3. Reserve sufficient funds to prioritise payments to share registrars, auditors and other professional service providers.
3.	Failure to maintain a company secretary for 7 months from July 1, 2023 to February 6, 2024.	3.28, 8.17	Chapter 4 “Human Resources Internal Control”	1. Establish a talent pool of Company Secretaries meeting the qualification requirements under Rule 3.28 of the Listing Rules; 2. Any Company Secretary intending to resign shall submit a written resignation notice one month in advance and the Company shall initiate recruitment within 2 working days; 3. Prioritise candidates from the talent pool for replacement. If no suitable candidate is available in the pool, recruit a legally qualified person as Company Secretary in accordance with the Manual.
4.	Delay in publication of board meeting notices for its (i) annual results for the year ended December	13.43	Chapter 2 “Corporate Governance Internal	Notices for regular board meetings shall be issued 14 days in advance, and a designated person shall

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	31, 2022; and (ii) interim results for the six months ended June 30, 2023.		Control”	follow up. If there is a delay, supervision for correction shall be conducted within 24 hours.
5.	Delay in submission of blackout period notification for its interim results for the six months ended June 30, 2023 and annual results for the year ended December 31, 2023.	Appendix C3, Paragraph A.3(b)	Chapter 2 “Corporate Governance Internal Control”	Clarify that the blackout period notification for annual results/interim results shall be issued 60 days/30 days before the disclosure of the annual results/interim results announcements.
6.	Non-disclosure of a statement as to whether the Company ’ s interim results for the six months ended June 30, 2023 and 2024 were reviewed by the auditor or the audit committee of the Company.	Appendix D2, Paragraph 46(6)	Chapter 3 “Financial Internal Control”	The Chief Financial Officer shall specifically check the relevant disclosure items when reviewing the draft announcement (20 days before the announcement disclosure). If the requirements are not met, the draft shall be returned for re-preparation.
7.	Delay in publication of announcement in relation to the resignation of the Company’s auditors on November 22, 2024 for 7 days.	13.51(4)	Chapter 2 “Corporate Governance Internal Control”	The Company shall complete the disclosure of the announcement within 24 hours after the auditor’s resignation and clarify the transition arrangements.
8.	Delay in publication of several monthly returns (i.e. May, August, September and October 2024).	13.25B	Chapter 2 “Corporate Governance Internal Control”	Strictly comply with Rule 13.25B of the Listing Rules to publish monthly reports on schedule.

III. Special Funding Safeguards for Compliance

To prevent compliance breaches arising from fund shortages, the Company has established a special compliance budget for dedicated use only. Specific safeguard mechanisms are set out below:

1. The Board shall classify compliance-related expenses as priority payments. Even under financial pressure, payments including directors' remuneration and all professional service fees shall be prioritised, and this commitment has been updated in all publicly disclosed documents;
2. The Chairman shall oversee the implementation of the special budget. The Manual stipulates that the budget covers all compliance expenditures including directors' remuneration;
3. The special compliance budget shall be prepared jointly by the Finance Department and the Board Secretary at the start of each fiscal year, submitted to the Board for approval and subject to ongoing supervision over its utilisation. The Chairman shall monitor fund availability to ensure adequate funding with no diversion for other purposes.

IV. Compliance Supervision Framework, Responsibilities and Personnel Qualification Standards

1. Core Responsibilities of All Supervisory Bodies

The Board bears primary responsibility for the Company's compliance supervision. The internal control committee (the "**Internal Control Committee**") leads the formulation of internal control management systems, oversees their implementation and addresses all non-compliance incidents. The Compliance Department, comprising the Legal Team, Internal Audit Team and Board Secretary, undertakes the implementation of all internal control policies and conducts day-to-day compliance inspections.

2. Organisational Structure and Personnel Qualification Requirements

- (1) Internal Control Committee: The committee shall consist of no fewer than three directors, all of whom possess professional knowledge and relevant working experience in finance, legal affairs and corporate governance, and meet the general suitability criteria for directors under the Listing Rules.
- (2) Compliance Department (Legal, Internal Audit and Board Secretary): All team members hold relevant professional qualifications in law, accounting and listed company governance with corresponding industry experience, enabling them to independently conduct internal control reviews, regulatory compliance work and Board secretarial affairs.

V. Explanation of Implementation Effectiveness of the Manual

The Manual has been reviewed by the audit committee of the Company (the “**Audit Committee**”). The Audit Committee is of the view that strict implementation of the Manual can fully resolve all past non-compliance issues and establish preventive mechanisms to avoid similar breaches in the future. The Manual comprehensively sets out response plans for all scenarios together with supporting resource safeguards, enabling sustained compliant operation of the Company.

The Company will continuously track updates to regulatory rules and changes to its business operations, conduct regular reviews and revisions of the Manual to enhance the effectiveness of the internal control system on an ongoing basis. The Company will establish a long-term compliant operation mechanism to ensure timely, accurate and complete disclosure of information, safeguard the legitimate and compliant operation of the Group, protect the interests of all shareholders, and support the long-term sustainable development of the Company.

By Order of the Board
Glory Health Industry Limited
Zhang Zhangsun
Chairman

Beijing, the PRC, July 8, 2026

As at the date of this announcement, the Board comprises Mr. Zhang Zhangsun (Chairman), Ms. Ruan Wenjuan, Mr. Yuan Haibin, Mr. Zhao Yuhong and Ms. Zhang Xiaoqian as executive Directors; and Ms. Chen Jinrong, Mr. Deng Zhidong and Mr. Wang Shiyu as independent nonexecutive Directors.