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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2026 (the "**Prospectus**") of RIGOL Technologies Co., Ltd. (普源精電科技股份有限公司) (the "**Company**"). This announcement is made by the order of the board (the "**Board**") of directors (the "**Directors**") of the Company. The Board collectively and individually accept responsibility for the accuracy of this announcement.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable state securities laws in the United States. The Offer Shares may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S. There will be no public offer of securities in the United States.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.

RIGOL

RIGOL Technologies Co., Ltd.

普源精電科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	**24,802,200 H Shares**
Number of Hong Kong Offer Shares	:	**2,480,300 H Shares**
Number of International Offer Shares	:	**22,321,900 H Shares**
Final Offer Price	:	**HK$45.98 per H Share plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	:	**RMB1.00 per H Share**
Stock code	:	**00537**

Sole Sponsor, Sponsor-Overall Coordinator, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

CITIC SECURITIES

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

CMBI 招銀国际

ICBC 工银国际

RIGOL TECHNOLOGIES CO., LTD.
普源精電科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2026 (the "**Prospectus**") issued by RIGOL Technologies Co., Ltd. (普源精電科技股份有限公司) (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	00537
Stock short name	RIGOL
Dealings commencement date	9 July 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$45.98
Maximum Offer Price	HK$45.98

Offer Shares and Share Capital	
Number of Offer Shares	24,802,200
Number of Offer Shares in Hong Kong Public Offering	2,480,300
Number of Offer Shares in International Offering	22,321,900
Number of issued shares upon Listing	218,676,617

Proceeds	
Gross proceeds (Note)	HK$1,140.4 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$99.6 million
Net proceeds	HK$1,040.8 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to section headed "Future Plans and Use of Proceeds" of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

Number of valid applications	92,738
Number of successful applications	13,851
Subscription level	356.86 times
Claw-back triggered	N/A
Number of Offer Shares initially available under the Hong Kong Public Offering	2,480,300
Number of Offer Shares reallocated from the International Offering (reallocation)	0
Final number of Offer Shares under the Hong Kong Public Offering	2,480,300
% of final number of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.00%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to https://www.hkeipo.hk/iporesult to perform a search by identification number or https://www.hkeipo.hk/iporesult for the full list of allottees.

INTERNATIONAL OFFERING

Number of placees	91
Subscription Level	9.17 times
Number of Offer Shares initially available under the International Offering	22,321,900
Number of Offer Shares reallocated to the Hong Kong Public Offering	0
Final number of Offer Shares under the International Offering	22,321,900
% of final number of Offer Shares under the International Offering to the Global Offering	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain permitted existing minority shareholders (the "**Existing Minority Shareholders**") and/or their close associates, and (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing shareholders and Cornerstone Investors and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of its Directors, chief executive, Controlling*

Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive, substantial Shareholders, Controlling Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

Investor	*Number of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering(1)(2)(3)*	*Approximate % of total issued share capital in the Company after the Global Offering(1)(2)(3)(4)*	*Existing shareholders or their close associates*
HHLR Advisors, Ltd. (the "**HHLRA**")	4,261,300	17.18%	1.95%	No
CPE Hemlock Investment Limited (the "**CPE Hemlock**")	2,130,600	8.59%	0.97%	No
Suzhou Investors				
• Suzhou National High-tech Industrial Development Zone Management Committee (the "**Suzhou High-tech Zone**") (consists of (a) Suzhou Taihu Golden Valley Construction and Development Co., Ltd. (the "**Taihu Golden Valley**") and (b) Suzhou Science and Technology City Development Group Co., Ltd. (the "**Kefa Group**"))	1,704,500	6.87%	0.78%	No
• Hua Yuan International Limited (the "**Hua Yuan**")	1,193,100	4.81%	0.55%	No
Subtotal	2,897,600	11.68%	1.33%	—
Sungrow Power (Hong Kong) Co., Limited (the "**Sungrow Power HK**")	681,800	2.75%	0.31%	No
CITIC-Prudential Fund Management Company Ltd. (the "**CITIC Prudential Fund**")	303,400	1.22%	0.14%	Yes
Purple Diamond Ltd (the "**Panglin Group**")	170,400	0.69%	0.08%	No
Total	10,445,100	42.11%	4.78%	—

Investor	Number of Offer Shares allocated	Approximate % of total issued H Shares after the Global Offering(1)(2)(3)	Approximate % of total issued share capital in the Company after the Global Offering(1)(2)(3)(4)	Existing shareholders or their close associates

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) In addition to the Offer Shares subscribed for as Cornerstone Investors, HHLRA, Sungrow Power HK, Panglin Group and CITIC Prudential Fund were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings — Cornerstone Investors" in this announcement.

(3) For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and prior consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing minority Shareholders and/or their close associates, please refer to the section headed "Others/Additional Information — Allocation of H Shares to Existing Minority Shareholders and/or their close associates" in this announcement.

(4) Not taking into account any A Shares held by the relevant Cornerstone Investors.

Allottees with Waiver/Consent Obtained

Investor	*Number of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering*[1]	*Approximate % of total issued share capital in the Company after the Global Offering*[2]	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding 1% or more of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates[3]				
CITIC Prudential Fund	610,200	2.46%	0.28%	An Existing Minority Shareholder, and also acting as a Cornerstone Investor
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients[4]				
CITIC Prudential Fund	610,200	2.46%	0.28%	CITIC Prudential Fund is a member of the same group of companies as CLSA Limited who is a distributor of the Global Offering
CITIC Securities Asset Management Company Limited (the "**CITIC AM**")	5,200	0.02%	0.0024%	CITIC AM is a member of the same group of companies as CLSA Limited who is a distributor of the Global Offering
CITIC Securities Asset Management (HK) Limited (the "**CITIC AM HK**")	5,200	0.02%	0.0024%	CITIC AM HK is a member of the same group of companies as CLSA Limited who is a distributor of the Global Offering
China Asset Management Co., Ltd. (the "**China AMC**")	852,200	3.44%	0.39%	China AMC is a member of the same group of companies as CLSA Limited who is a distributor of the Global Offering

Investor	*Number of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering*[1]	*Approximate % of total issued share capital in the Company after the Global Offering*[2]	*Relationship*
Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates[5]				
HHLRA	852,200	3.44%	0.39%	Cornerstone Investor
Sungrow Power HK	594,800	2.40%	0.27%	Cornerstone Investor
Panglin Group	169,600	0.68%	0.08%	Cornerstone Investor
CITIC Prudential Fund	306,800	1.24%	0.14%	Cornerstone Investor

Notes:

(1) *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

(2) *Not taking into account any A Shares held by the relevant Cornerstone Investors.*

(3) *Among the Cornerstone Investors, CITIC Prudential Fund is an Existing Minority Shareholder who does not hold 1% or more of the issued share capital of the Company (including the treasury Shares) immediately prior to the completion of the Global Offering. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to such Existing Minority Shareholders. Please refer to the section headed "Waivers — Waiver in respect of Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" of the Prospectus for details.*

The Stock Exchange has granted the waiver on the condition that, among others, details of the allocation to the Existing Minority Shareholders and/or their close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or allotment results announcement.

(4) *For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the sections headed "Others/Additional Information — Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines" and "Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.*

(5) *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details — International Offering — Cornerstone Investors" in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and Cornerstone Investors and/or their respective close associates, please refer to the section headed "Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name[1]	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*
Dr. Wang Yue	11,508,480	5.26%	8 January 2027 (First Six-Month Period)[2] 8 July 2027 (Second Six-Month Period)[3]
Suzhou RIGOL Investment Co., Ltd.	63,936,000	29.24%	8 January 2027 (First Six-Month Period)[2] 8 July 2027 (Second Six-Month Period)[3]
Suzhou Ruige Hezhong Management Consulting Partnership (Limited Partnership)	5,920,000	2.71%	8 January 2027 (First Six-Month Period)[2] 8 July 2027 (Second Six-Month Period)[3]
Suzhou Ruijin Hezhong Management Consulting Partnership (Limited Partnership)	5,920,000	2.71%	8 January 2027 (First Six-Month Period)[2] 8 July 2027 (Second Six-Month Period)[3]
Mr. Wang Tiejun	15,557,760	7.11%	8 January 2027 (First Six-Month Period)[2] 8 July 2027 (Second Six-Month Period)[3]
Mr. Li Weisen	15,557,760	7.11%	8 January 2027 (First Six-Month Period)[2] 8 July 2027 (Second Six-Month Period)[3]

Notes:

(1) For further details, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses — Undertakings to the Stock Exchange pursuant to the Listing Rules" in the Prospectus.

(2) Each member of the Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that any member of the Controlling Shareholders will not cease to be a controlling shareholder (as defined in the Listing Rules).

(3) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

Cornerstone Investors

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*[(1)]	*Approximate % of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings*[(2)]
HHLRA	4,261,300	17.18%	1.95%	8 January 2027
CPE Hemlock	2,130,600	8.59%	0.97%	8 January 2027
Suzhou Investors				
• Suzhou High-tech Zone	1,704,500	6.87%	0.78%	8 January 2027
• Hua Yuan	1,193,100	4.81%	0.55%	8 January 2027
Subtotal	2,897,600	11.68%	1.33%	—
Sungrow Power HK	681,800	2.75%	0.31%	8 January 2027
CITIC Prudential Fund	303,400	1.22%	0.14%	8 January 2027
Panglin Group	170,400	0.69%	0.08%	8 January 2027
Total	**10,445,100**	**42.11%**	**4.78%**	—

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) In accordance with the respective cornerstone investment agreements, the required lock-up periods will end on 8 January 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the Shares subscribed for pursuant to their respective cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees*	**Number of H Shares allotted**	**Allotment as % of International Offering**	**Allotment as % of total Offer Shares**	**Number of H Shares held upon Listing**	**% of total issued share capital upon Listing**
Top 1	5,113,500	22.91%	20.62%	5,113,500	2.34%
Top 5	12,611,500	56.50%	50.85%	12,611,500	5.77%
Top 10	16,653,000	74.60%	67.14%	16,653,000	7.62%
Top 25	20,706,600	92.76%	83.49%	20,706,600	9.47%

Notes:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	5,113,500	22.91%	20.62%	5,113,500	20.62%	5,113,500	2.34%
Top 5	12,611,500	56.50%	50.85%	12,611,500	50.85%	12,611,500	5.77%
Top 10	16,653,000	74.60%	67.14%	16,653,000	67.14%	18,738,785	8.57%
Top 25	20,706,600	92.76%	83.49%	20,706,600	83.49%	23,047,975	10.54%

Notes:

* *Ranking of H Shareholders is based on the number of H Shares held by the Shareholders upon Listing.*

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing#	% of total issued share capital upon Listing
Top 1	0	0.00%	0	0	118,400,000	54.14%
Top 5	8,863,300	39.71%	35.74%	8,863,300	132,243,936	60.47%
Top 10	10,993,900	49.25%	44.33%	10,993,900	140,771,129	64.37%
Top 25	16,020,300	71.77%	64.59%	16,020,300	155,765,261	71.23%

Notes:

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 92,738 valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
100	43,966	3,518 out of 43,966 applicants to receive 100 H Shares	8.00%
200	18,926	1,872 out of 18,926 applicants to receive 100 H Shares	4.95%
300	2,658	298 out of 2,658 applicants to receive 100 H Shares	3.74%
400	938	115 out of 938 applicants to receive 100 H Shares	3.07%
500	1,148	151 out of 1,148 applicants to receive 100 H Shares	2.63%
600	589	82 out of 589 applicants to receive 100 H Shares	2.32%
700	446	65 out of 446 applicants to receive 100 H Shares	2.08%
800	477	73 out of 477 applicants to receive 100 H Shares	1.91%
900	424	67 out of 424 applicants to receive 100 H Shares	1.76%
1,000	7,728	1,250 out of 7,728 applicants to receive 100 H Shares	1.62%
1,500	1,229	225 out of 1,229 applicants to receive 100 H Shares	1.22%
2,000	1,951	390 out of 1,951 applicants to receive 100 H Shares	1.00%
2,500	650	140 out of 650 applicants to receive 100 H Shares	0.86%
3,000	626	142 out of 626 applicants to receive 100 H Shares	0.76%
3,500	351	84 out of 351 applicants to receive 100 H Shares	0.68%
4,000	497	123 out of 497 applicants to receive 100 H Shares	0.62%
4,500	413	106 out of 413 applicants to receive 100 H Shares	0.57%
5,000	733	194 out of 733 applicants to receive 100 H Shares	0.53%
6,000	457	128 out of 457 applicants to receive 100 H Shares	0.47%
7,000	322	95 out of 322 applicants to receive 100 H Shares	0.42%
8,000	306	94 out of 306 applicants to receive 100 H Shares	0.38%
9,000	232	74 out of 232 applicants to receive 100 H Shares	0.35%
10,000	1,565	512 out of 1,565 applicants to receive 100 H Shares	0.33%
20,000	911	369 out of 911 applicants to receive 100 H Shares	0.20%
30,000	500	229 out of 500 applicants to receive 100 H Shares	0.15%
40,000	428	214 out of 428 applicants to receive 100 H Shares	0.13%
50,000	246	132 out of 246 applicants to receive 100 H Shares	0.11%
60,000	220	125 out of 220 applicants to receive 100 H Shares	0.09%
70,000	166	99 out of 166 applicants to receive 100 H Shares	0.09%
80,000	164	102 out of 164 applicants to receive 100 H Shares	0.08%
90,000	129	83 out of 129 applicants to receive 100 H Shares	0.07%
100,000	1,893	1,251 out of 1,893 applicants to receive 100 H Shares	0.07%
Total	**91,289**	**Total number of Pool A successful applicants: 12,402**	

Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
200,000	804	700 H Shares	0.35%
300,000	225	800 H Shares plus 72 out of 225 applicants to receive an additional 100 H Shares	0.28%
400,000	107	900 H Shares plus 44 out of 107 applicants to receive an additional 100 H Shares	0.24%
500,000	87	1,000 H Shares plus 30 out of 87 applicants to receive an additional 100 H Shares	0.21%
600,000	56	1,100 H Shares plus 10 out of 56 applicants to receive an additional 100 H Shares	0.19%
700,000	38	1,100 H Shares plus 36 out of 38 applicants to receive an additional 100 H Shares	0.17%
800,000	14	1,200 H Shares plus 9 out of 14 applicants to receive an additional 100 H Shares	0.16%
900,000	15	1,300 H Shares plus 5 out of 15 applicants to receive an additional 100 H Shares	0.15%
1,000,000	11	1,300 H Shares plus 10 out of 11 applicants to receive an additional 100 H Shares	0.14%
1,100,000	23	1,400 H Shares plus 11 out of 23 applicants to receive an additional 100 H Shares	0.13%
1,240,100	69	1,500 H Shares plus 16 out of 69 applicants to receive an additional 100 H Shares	0.12%
Total	**1,449**	**Total number of Pool B successful applicants: 1,449**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange's trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocation of H Shares to Existing Minority Shareholders and/or their close associates

The Company has applied to, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total number of issued Shares prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the "**Permitted Existing Shareholders**"), subject to the conditions as follows:

(a) each Permitted Existing Shareholder to whom the Company may allocate the H Shares under the International Offering holds less than 5% of the total number of issued Shares prior to the completion of the Global Offering;

(b) each Permitted Existing Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(c) none of the Permitted Existing Shareholders has the power to appoint any Directors nor have any other special rights in the Company;

(d) allocation to the Permitted Existing Shareholders and their close associates will not affect the Company's ability to satisfy the public float requirement;

(e) the Company will confirm to the Stock Exchange that:

 (i) in case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the Permitted Existing Shareholders and/or their close associates by virtue of their relationship with the Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide nor is the Permitted Existing Shareholders in a position to exert influence on the Company to obtain actual or perceived preferential treatment, and the Permitted Existing Shareholders' cornerstone investment agreements do not contain any material terms which are more favorable to the Permitted Existing Shareholders than those in other cornerstone investment agreements; or

 (ii) in case of participation as placees, no preferential treatment has been, nor will be, given to the Permitted Existing Shareholders and/or their close associates nor is the Permitted Existing Shareholders in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation process by virtue of their relationship with the Company;

(f) in the case of participation as placees, the Overall Coordinators will confirm to the Stock Exchange that, to the best of their knowledge and belief, no preferential treatment has been, nor will be, given to any of the Permitted Existing Shareholders or their close associates by virtue of their relationship with the Company in any allocation in the International Offering; and

(g) the Sole Sponsor will confirm to the Stock Exchange that: (i) each Permitted Existing Shareholder has less than 5% voting rights in the applicant before the Global Offering; (ii) each Permitted Existing Shareholder is not a core connected person of the Company or its close associate; (iii) each Permitted Existing Shareholder does not have the power to appoint directors or any other special rights; (iv) allocation to the Permitted Existing Shareholders or their close associates will not affect the Company's ability to satisfy the public float requirement; and (v) it has no reason to believe that the Permitted Existing Shareholders or their close associates received any preferential treatment in the IPO allocation as a placee or a cornerstone investor by virtue of their relationship with the Company other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, and details of the allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus (for cornerstone investors) and/or allotment results announcement (for both cornerstone investors and placees) of the Company.

Please refer to the section headed "Waivers — Waiver in respect of Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" in the Prospectus for further details of the waiver and consent.

Each of the Sole Sponsor, the Overall Coordinators and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares have been listed on the Shanghai Stock Exchange's STAR Market with the stock code of 688337 since 8 April 2022, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all Permitted Existing Shareholders and/or their respective close associates will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (g) of the waiver and consent which provides that details of the allocation to the Permitted Existing Shareholders and/or their respective close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate.

All allocations of Offer Shares to the Permitted Existing Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit CITIC Prudential Fund to participate in the Global Offering as a connected client in its capacity as a Cornerstone

Investor. For details of the consent granted, please refer to the section headed "Allotment Results Details — International Offering — Cornerstone Investors" in this announcement.

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributor pursuant to the Placing Guidelines as placees. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waiver/Consent Obtained" in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below.

No.	Connected Distributor	Connected Client	Relationship	Discretionary or Non-Discretionary	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering
1.	CLSA Limited	CITIC Prudential Fund[1]	CITIC Prudential Fund is a member of the same group of companies as CLSA Limited	Discretionary	No	As Cornerstone Investor: 303,400 As placee: 306,800 **Total: 610,200**	2.46%
2.	CLSA Limited	CITIC AM[2]	CITIC AM is a member of the same group of companies as CLSA Limited	Discretionary	Yes, CITIC AM is expected to hold the Offer Shares on behalf of such scheme. Please refer to note 2 for background and details of these schemes.	5,200	0.02%
3.	CLSA Limited	CITIC AM HK[3]	CITIC AM HK is a member of the same group of companies as CLSA Limited	Discretionary	No	5,200	0.02%
4.	CLSA Limited	China AMC[4]	China AMC is a member of the same group of companies as CLSA	Discretionary	Yes, China AMC is expected to hold the Offer Shares on behalf of such scheme. Please refer to note 4 for background and details of these schemes.	852,200	3.44%

Notes:

1. CITIC Prudential Fund will hold the Offer Shares in its capacity as the discretionary fund manager of CITIC Prudential Global Macro-asset Allocation AMP 1 on behalf of the underlying clients which are independent third parties. To the best knowledge of CITIC Prudential Fund, no single ultimate beneficial owner holds 30% or more of the ultimate beneficial interest in CITIC Prudential Global Macro-asset Allocation AMP 1. CLSA and CITIC Prudential Fund are members of the same group. Therefore, CITIC Prudential Fund is a connected client of CLSA.

2. CITIC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the "**CITIC Asset Management Ultimate Clients**"), each of which is, to the best knowledge of CITIC AM, an independent third party.

   The details of the CITIC Asset Management Ultimate Clients are as follows:

Fund Name	Values of Assets under Management	Whether the Scheme is Publicly Marketed	Fund Manager	UBO Holding 30% or More Interests in the Fund	UBO of Fund Manager
CITIC Securities AM-Guibinfengyuan No.118 QDII (中信證券資管貴賓豐元118號QDII集合資產管理計劃)	RMB228.67 million as of 3 July 2026	Not publicly marketed	CITIC AM	Zhang Guofeng (張國鋒)	CITIC Securities Company Limited
CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠1號集合資產管理計劃)	RMB24.05 million as of 3 July 2026	Not publicly marketed	CITIC AM	No	CITIC Securities Company Limited
CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠3號集合資產管理計劃)	RMB56.19 million as of 3 July 2026	Not publicly marketed	CITIC AM	No	CITIC Securities Company Limited
CITIC SECURITIES AM-GUIBINFENGYUAN NO.108 QDII (中信證券資管貴賓豐元108號QDII集合資產管理計劃)	RMB155.97 million as of 3 July 2026	Not publicly marketed	CITIC AM	No	CITIC Securities Company Limited

3. CITIC AM HK will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party.

   The funds are as follows:

   (i) CITIC Securities Asset Management (HK) Limited — Meta Chance2, invested 100% by Meta Chance Limited, of which the only ultimate beneficial owner holding 30% or more interest is Song Ke, a natural person; and

   (ii) ICBC (ASIA) LTD-CITIC SECURITIES AM LTD-BSCOMC LTD, invested 100% by BSCOMC Limited, of which the only ultimate beneficial owner holding 30% or more interest is State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality.

4. China AMC will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients (the "**China Asset Management Ultimate Clients**"), each of which is an independent third party of China AMC and CLSA and the companies which are members of the same group of CLSA.

The details of the China Asset Management Ultimate Clients are as follows:

Fund Name	Values of Assets under Management	Whether the Scheme is Publicly Marketed	Fund Manager	UBO Holding 30% or More Interests in the Fund	UBO of Fund Manager
ChinaAMC Global Selective Equity Fund (華夏全球精選)	RMB2.83 million as of 6 July 2026	Publicly marketed	China AMC	No	CITIC Securities Company Limited
Mackenzie ChinaAMC all China Equity Fund	RMB350 million as of 6 July 2026	Publicly marketed	China AMC	No	CITIC Securities Company Limited
JSS All China Equity Fund	RMB1.69 million as of 6 July 2026	Publicly marketed	China AMC	No	CITIC Securities Company Limited

Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates as placees, subject to the following conditions ("**Allocation to Size-based Exemption Participants**"):

(a) the final offering size of the Global Offering will be of a total value of at least HK$1 billion;

(b) the Offer Shares allocated to all existing Shareholders (whether as cornerstone investors and/or as placees) as permitted under the size-based exemption do not exceed 30% of the total number of the Offer Shares;

(c) each Director, chief executive of the Company and Controlling Shareholder has confirmed that no Offer Shares have been allocated to them or their respective close associates under the size-based exemption;

(d) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 8.08(1) of the Listing Rules (as amended and replaced by Rule 19A.13A(2) of the Listing Rules for PRC issuers with other listed shares); and

(e) the details of the Allocation to Size-based Exemption Participants under the size-based exemption are disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates, please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waiver/Consent Obtained" in this announcement.

DISCLAIMERS

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This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act. The securities may not be offered or sold in the United States except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable state securities laws in the United States. The Offer Shares may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S. There will be no public offer of securities in the United States.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 30 June 2026 issued by the Company for detailed information about the Global Offering described above before deciding whether or not to invest in the Shares thereby being offered.
** Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 9 July 2026).*

Public Float and Free Float

Immediately following the completion of the Global Offering, the 24,802,200 H Shares to be issued thereunder are expected to represent approximately 11.34% of the Company's total issued share capital and will be counted towards the public float. This exceeds the minimum public float requirement of at least 10% of the H Shares to be held in public hands under Rule 19A.13A(2)(a) of the Listing Rules, and thereby satisfies Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following and including the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the Final Offer Price of HK$45.98 per H Share, the Company confirmed that it complies with the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

Commencement of Dealings

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, 9 July 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, 9 July 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 9 July 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 00537.

By order of the Board
RIGOL Technologies Co., Ltd.
普源精電科技股份有限公司
Dr. Wang Yue
Chairman and Executive Director

Hong Kong, 8 July 2026

As of the date of this announcement, the executive Directors are Dr. Wang Yue, Mr. Wang Ning, Dr. Sun Ningxiao and Mr. Cheng Jianchuan, and the independent non-executive Directors are Dr. Qin Ce, Dr. Liu Liansheng and Ms. Xu Xu.