*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited ("**HKSCC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2026 (the "**Prospectus**") issued by Chaozhou Three-Circle (Group) Co., Ltd. (潮州三環（集團）股份有限公司) (the "**Company**").*

*In connection with the Global Offering, China Galaxy International Securities (Hong Kong) Co., Limited as stabilizing manager (the "**Stabilization Manager**") (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (being Wednesday, August 5, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (being Wednesday, August 5, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

三环集团
— SINCE 1970 —

Chaozhou Three-Circle (Group) Co., Ltd.
潮州三環（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	**:**	**71,364,300 H Shares (subject to the Over-allotment Option)**
Number of Hong Kong Offer Shares	**:**	**7,136,500 H Shares**
Number of International Offer Shares	**:**	**64,227,800 H Shares (subject to the Over-allotment Option)**
Final Offer Price	**:**	**HK$100.30 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%**
Nominal value	**:**	**RMB1.00 per H Share**
Stock code	**:**	**6951**

Sole Sponsor and Sole Overall Coordinator

中國銀河國際 CHINA GALAXY INTERNATIONAL

Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

中國銀河國際 CHINA GALAXY INTERNATIONAL　华泰国际 HUATAI INTERNATIONAL　ICBC 工银国际　中銀國際 BOCI

Joint Bookrunner and Joint Lead Manager

中國銀河國際 CHINA GALAXY INTERNATIONAL　华泰国际 HUATAI INTERNATIONAL　ICBC 工银国际　中銀國際 BOCI　建银国际 CCB International

Chaozhou Three-Circle (Group) Co., Ltd.

潮州三環（集團）股份有限公司

ANNOUNCEMENT OF ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information	
Stock Code	6951
Stock Short Name	CCTC
Dealings commencement date	July 9, 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$100.30

Offer Shares and Share Capital	
Number of Offer Shares*	71,364,300
Final Number of Offer Shares in Hong Kong Public Offering	7,136,500
Final Number of Offer Shares in International Offering*	64,227,800
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	1,987,861,671

* *without taking into account any exercise of the Over-allotment Option.*

Over-allocation	
No. of Offer Shares over-allocated	10,704,600

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds	
Gross proceeds (Note)	HK$7,157.8 million
Less: Estimated listing expenses payable based on Offer Price	HK$111.9 million
Net Proceeds	HK$7,045.9 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	174,984
No. of successful applications	40,369
Subscription level	327.49 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	7,136,500
Final no. of Offer Shares under the Hong Kong Public Offering	7,136,500
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	151
Subscription Level	16.24 times
No. of Offer Shares initially available under the International Offering	64,227,800
Final no. of Offer Shares under the International Offering	64,227,800
% of Offer Shares under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates, and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain Cornerstone Investors and existing Shareholders (including those who are close associate(s) of an existing Shareholder) and/or their respective close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of the Company's subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of the Company's subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

Cornerstone Investors

Investor	*No. of Offer Shares allocated*	*Approximate % of Offer Shares (assuming the Over-allotment Option is not exercised)*	*Approximate % of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)*	*Existing Shareholders or their close associates*
Taibai Investments Pte. Ltd. ("**Temasek**")	3,906,700	5.47%	0.20%	Yes

JPMorgan Asset Management (Asia Pacific) Limited ("**JPMAMAPL**")	3,906,700	5.47%	0.20%	Yes
CPE River Investment Limited ("**CPE River**")	3,906,700	5.47%	0.20%	No
Ninety One Asia Pte. Limited ("**Ninety One Asia**")	2,344,000	3.28%	0.12%	Yes
Alibaba Investment Limited ("**Alibaba Investment**")	2,344,000	3.28%	0.12%	No
Huang River Investment Limited ("**Huang River**")	1,953,300	2.74%	0.10%	No
Goldman Sachs Asset Management (Hong Kong) Limited (高盛資產管理(香港)有限公司) ("**GSAM**")	1,562,600	2.19%	0.08%	Yes
Manulife Investment Management (Hong Kong) Limited (宏利投資管理(香港)有限公司) ("**Manulife Investment**"), in its capacity as investment manager of the following entities: a sub-fund of Manulife Provident Funds Unit Trust Series: Manulife Hong Kong Equity Fund, and a sub-fund of Manulife Global Fund: Dragon Growth Fund (collectively, the "**Manulife-managed Funds**")	1,562,600	2.19%	0.08%	No
Taikang Life Insurance Co., Ltd (泰康人壽保險有限責任公司) ("**Taikang Life**")	1,562,600	2.19%	0.08%	Yes
China Universal Asset Management Company Limited (匯添富基金管理股份有限公司) ("**CUAM**") and China Universal Asset Management (Hong Kong) Company Limited (匯添富資產管理(香港)有限公司) ("**China Universal (HK)**", together with CUAM, "**China Universal Investors**")	1,562,600	2.19%	0.08%	Yes
Bosera Asset Management (International) Co., Limited (博時基金(國際)有限公司) ("**Bosera International**")	1,562,600	2.19%	0.08%	Yes
ICBC Wealth Management Co., Ltd. (工銀理財有限責任公司) ("**ICBC Wealth**")	1,562,600	2.19%	0.08%	Yes
IvyRock Asset Management (HK) Limited (常春藤資產管理(香港)有限公司) ("**IvyRock**")	1,562,600	2.19%	0.08%	Yes
Greater Bay Area Homeland Investments Limited (大灣區共同家園投資有限公司) ("**GBAHIL**")	1,562,600	2.19%	0.08%	No
Metazone Link (HK) Limited ("**Metazone**")	1,562,600	2.19%	0.08%	No
Verition Multi-Strategy Master Fund Ltd. ("**Verition Fund**")	1,562,600	2.19%	0.08%	No
Schonfeld Global Master Fund L.P. ("**GMF**") and Schonfeld IR Master Fund Pte. Ltd. ("**IRMF**")	1,562,600	2.19%	0.08%	Yes
Total	**35,550,000**	**49.81%**	**1.79%**	

Note:

1. In addition to the Offer Shares subscribed for as Cornerstone Investors, Temasek, JPMAMAPL, Ninety One Asia, GSAM, Bosera International, CPE River, Alibaba Investment, Verition Fund, GBAHIL, Manulife Investment and Huang River and/or their respective close associates, where applicable, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details – International Offer – Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as

Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

Allottees with waivers/consents obtained

Investor	No. of Offer Shares allocated	Approximate % of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate % of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)	Relationship
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates Note 1				
Invesco Great Wall Fund Management Company Limited	39,000	0.05%	0.002%	An existing Shareholder
Allottees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to existing Shareholders and Cornerstone Investors and/or their close associates Note 2				
Temasek	2,109,500	2.96%	0.11%	An existing Shareholder and a Cornerstone Investor
JPMAMAPL	1,953,300	2.74%	0.10%	An existing Shareholder and a Cornerstone Investor
Ninety One Asia	1,172,000	1.64%	0.06%	An existing Shareholder and a Cornerstone Investor
GSAM	781,300	1.09%	0.04%	An existing Shareholder and a Cornerstone Investor
Bosera International	625,000	0.88%	0.03%	An existing Shareholder and a Cornerstone Investor
CPE River	1,953,300	2.74%	0.10%	A Cornerstone Investor
Alibaba Investment	859,400	1.20%	0.04%	A Cornerstone Investor
Verition Fund	273,400	0.38%	0.01%	A Cornerstone Investor
GBAHIL	234,400	0.32%	0.02%	A Cornerstone Investor
Manulife Investment	390,600	0.55%	0.02%	A Cornerstone Investor

Huang River	859,400	1.20%	0.04%	A Cornerstone Investor
E Fund Management Co., Ltd.	94,000	0.13%	0.004%	An existing Shareholder
E Fund Management (Hong Kong) Co, Limited	23,100	0.03%	0.001%	An existing Shareholder

Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients Note 3				
ICBC UBS Asset Management Company Limited	58,600	0.08%	0.003%	Connected client as placee
ICBC UBS Asset Management (International) Company Limited	19,500	0.03%	0.001%	Connected client as placee
China Asset Management Co. Ltd	39,000	0.05%	0.002%	Connected client as placee
China Asset Management (Hong Kong) Limited	78,100	0.11%	0.004%	Connected client as placee
ICBC Wealth Management Co., Ltd	1,562,600	2.19%	0.08%	Connected Client as Cornerstone Investor

Notes:

1. *The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates. Please refer to the section headed "Waivers from strict compliance with the Listing Rules — Waiver in relation to Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" of the Prospectus for details.*

2. *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offer – Cornerstone Investors" in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to the existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed "Others/Additional Information – Allocations of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.*

3. *For details of the consent under paragraph 1C of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed "Others/Additional Information – Placing to connected clients with prior consents under paragraph 1C of the Placing Guidelines" in this announcement.*

LOCK-UP UNDERTAKINGS

Cornerstone Investors

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings*
Temasek	3,906,700	5.47%	0.20%	January 8, 2027
JPMAMAPL	3,906,700	5.47%	0.20%	January 8, 2027
CPE River	3,906,700	5.47%	0.20%	January 8, 2027
Ninety One Asia	2,344,000	3.28%	0.12%	January 8, 2027
Alibaba Investment	2,344,000	3.28%	0.12%	January 8, 2027
Huang River	1,953,300	2.74%	0.10%	January 8, 2027
GSAM	1,562,600	2.19%	0.08%	January 8, 2027
Manulife-managed Funds	1,562,600	2.19%	0.08%	January 8, 2027
Taikang Life	1,562,600	2.19%	0.08%	January 8, 2027
China Universal Investors	1,562,600	2.19%	0.08%	January 8, 2027
Bosera Internaitonal	1,562,600	2.19%	0.08%	January 8, 2027
ICBC Wealth	1,562,600	2.19%	0.08%	January 8, 2027
Ivy Rock	1,562,600	2.19%	0.08%	January 8, 2027
GBAHIL	1,562,600	2.19%	0.08%	January 8, 2027
Metazone	1,562,600	2.19%	0.08%	January 8, 2027
Verition Fund	1,562,600	2.19%	0.08%	January 8, 2027
GMF and IRMF	1,562,600	2.19%	0.08%	January 8, 2027

Notes:

1. *In accordance with the relevant cornerstone investment agreements, the required lock-up ends on January 8, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

Controlling Shareholders

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*[Note 1]	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)*	*Last day subject to the lock-up undertakings*
Zhang Wanzhen	53,592,000	--	2.70%	January 8, 2027 (First Six-month Period)[1] July 8, 2027 (Second Six-month Period)[2]
Chaozhou Tririver Investment Co., Ltd.	645,357,856	--	32.46%	January 8, 2027 (First Six-month Period)[1] July 8, 2027 (Second Six-month Period)[2]

Notes:

1. *The Controlling Shareholders may dispose of or transfer Shares after the indicated date provided that each Controlling Shareholder will not cease to be a Controlling Shareholder.*

2. *The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	5,860,000	9.1%	7.8%	8.2%	7.1%	5,860,000	0.3%	0.3%
Top 5	24,299,400	37.8%	32.4%	34.0%	29.6%	24,299,400	1.2%	1.2%
Top 10	35,550,200	55.4%	47.4%	49.8%	43.3%	35,550,200	1.8%	1.8%
Top 25	53,426,300	83.2%	71.3%	74.9%	65.1%	53,426,300	2.7%	2.7%

Note

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share Capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	5,860,000	9.1%	7.8%	8.2%	7.1%	5,860,000	0.3%	0.3%
Top 5	24,299,400	37.8%	32.4%	34.0%	29.6%	24,299,400	1.2%	1.2%
Top 10	35,550,200	55.4%	47.4%	49.8%	43.3%	35,550,200	1.8%	1.8%
Top 25	53,426,300	83.2%	71.3%	74.9%	65.1%	53,426,300	2.7%	2.7%

Note

* *Ranking of H Shareholders is based on the number of H Shares held by the Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	-	0.0%	0.0%	0.0%	0.0%	698,949,856	35.2%	35.0%
Top 5	1,679,700	2.6%	2.2%	2.4%	2.0%	978,014,487	49.2%	48.9%
Top 10	2,773,500	4.3%	3.7%	3.9%	3.4%	1,072,127,764	53.9%	53.6%
Top 25	6,312,800	9.8%	8.4%	8.8%	7.7%	1,226,204,892	61.7%	61.4%

Note

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
100	62,183	429 out of 62,183 to receive 100 Shares	0.69%
200	8,572	118 out of 8,572 to receive 100 Shares	0.69%
300	6,795	141 out of 6,795 to receive 100 Shares	0.69%
400	17,053	471 out of 17,053 to receive 100 Shares	0.69%

500	3,523	122 out of 3,523 to receive 100 Shares	0.69%
600	1,778	74 out of 1,778 to receive 100 Shares	0.69%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
700	1,451	70 out of 1,451 to receive 100 Shares	0.69%
800	1,499	83 out of 1,499 to receive 100 Shares	0.69%
900	5,414	336 out of 5,414 to receive 100 Shares	0.69%
1,000	7,519	519 out of 7,519 to receive 100 Shares	0.69%
1,500	3,578	370 out of 3,578 to receive 100 Shares	0.69%
2,000	4,087	564 out of 4,087 to receive 100 Shares	0.69%
2,500	2,234	385 out of 2,234 to receive 100 Shares	0.69%
3,000	2,589	536 out of 2,589 to receive 100 Shares	0.69%
3,500	1,471	355 out of 1,471 to receive 100 Shares	0.69%
4,000	1,814	501 out of 1,814 to receive 100 Shares	0.69%
4,500	1,186	368 out of 1,186 to receive 100 Shares	0.69%
5,000	2,893	998 out of 2,893 to receive 100 Shares	0.69%
6,000	1,898	786 out of 1,898 to receive 100 Shares	0.69%
7,000	1,438	695 out of 1,438 to receive 100 Shares	0.69%
8,000	1,437	793 out of 1,437 to receive 100 Shares	0.69%
9,000	1,211	752 out of 1,211 to receive 100 Shares	0.69%
10,000	7,290	5,030 out of 7,290 to receive 100 Shares	0.69%
20,000	4,809	100 Shares plus 1,827 out of 4,809 to receive additional 100 Shares	0.69%
30,000	2,674	200 Shares plus 187 out of 2,674 to receive additional 100 Shares	0.69%
40,000	3,267	200 Shares plus 2,482 out of 3,267 to receive additional 100 Shares	0.69%
	159,663	**Total number of Pool A successful applicants:** 25,246	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL B			
50,000	10,033	9,835 out of 10,033 to receive 100 Shares	0.20%
100,000	2,279	100 Shares plus 2,189 out of 2,279 to receive additional 100 Shares	0.20%
150,000	968	200 Shares plus 911 out of 968 to receive additional 100 Shares	0.20%
200,000	651	300 Shares plus 600 out of 651 to receive additional 100 Shares	0.20%
250,000	759	400 Shares plus 684 out of 759 to receive additional 100 Shares	0.20%
500,000	306	900 Shares plus 246 out of 306 to receive additional 100 Shares	0.20%
750,000	98	1,400 Shares plus 69 out of 98 to receive additional 100 Shares	0.20%
1,000,000	84	1,900 Shares plus 51 out of 84 to receive additional 100 Shares	0.20%
1,250,000	28	2,400 Shares plus 14 out of 28 to receive additional 100 Shares	0.20%
1,500,000	24	2,900 Shares plus 10 out of 24 to receive additional 100 Shares	0.20%
2,000,000	46	3,900 Shares plus 10 out of 46 to receive additional 100 Shares	0.20%
2,500,000	4	4,900 Shares	0.20%
3,000,000	8	5,800 Shares plus 7 out of 8 to receive additional 100 Shares	0.20%
3,568,200	33	6,900 Shares plus 31 out of 33 to receive additional 100 Shares	0.20%
	15,321	**Total number of Pool B successful applicants:** 15,123	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocation of H Shares to Existing Minority Shareholders and their close associates

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 of and consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the voting rights in the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the "**Existing Minority Shareholders**") and/or their close associates, subject to the conditions as follows:

(a) each Existing Minority Shareholder to whom the Company may allocate the H Shares in the International Offering holds less than 5% of the voting rights in the Company before Listing;

(b) each Existing Minority Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(c) none of the Existing Minority Shareholders has the right to appoint a Director and/or have any other special rights;

(d) allocation to the Existing Minority Shareholders or its close associates will not affect the ability of the Company to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 (as amended and replaced by Rule 19A.13A) of the Listing Rules or otherwise approved by the Stock Exchange; and

(e) none of the Existing Minority Shareholders or its close associates receives any preferential treatment, or is in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation either as a placee by virtue of its relationship with the Company;

Please refer to the section headed "Waivers from Strict Compliance with the Listing Rules — Waiver in relation to Allocation of H Shares to Existing Minority Shareholders and their Close Associates" in the Prospectus for further details of the waiver and consent. Given that (i) there is no requirement to disclose interests under PRC laws unless such person is an owner of more than 5% of the issued share capital of the Company, the Directors or senior management of the Company or top ten Shareholders, and (ii) The Hong Kong Securities Clearing Company Limited, as trustee, holds A Shares on behalf of investors in Hong Kong and overseas pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect and the Company is unable to identify Shareholders who hold A Shares through the Shenzhen-Hong Kong Stock Connect, allocation to the Existing Minority Shareholders and/or their close associates will not be disclosed in this announcement (other than to the extent that such Existing Minority Shareholders or close associates subscribe for H Shares as Cornerstone Investors or that such Existing Minority Shareholders shall hold more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering).

All allocations of Offer Shares to the Existing Minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Allocations of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to existing Shareholders and Cornerstone Investors and/or their close associates as placees, subject to the following conditions:

(a) the final offering size of the Global Offering (excluding any additional Shares which may be issued upon exercise of the Over-allotment Option) will be of a total value of at least HK$1 billion as required by paragraph 18(i) of Chapter 4.15 of the Guide for New Listing Applicants;

(b) the Offer Shares allocated to all existing shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of the H Shares offered, which is in compliance with paragraph 18(ii) of Chapter 4.15 of the Guide for New Listing Applicants;

(c) each Director, chief executive and controlling shareholders of the Company has confirmed that no securities have been allocated to them or their respective close associates under the Size-based Exemption as required by paragraph 18(iii) of Chapter 4.15 of the Guide for New Listing Applicants;

(d) the Company will comply with the public float requirement under Rule 8.08(1) and Rule 19A.13A(2) of the Listing Rules; and

(e) details of the allocation to such existing Shareholders and/or their close associates and Cornerstone Investors will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with prior consents under paragraph 1C of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C of the Placing Guidelines to permit allocation to connected clients pursuant to the Placing Guidelines. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consents granted by the Stock Exchange. Details of the placement to connected clients (including the cornerstone tranche and placing tranche) are set out below.

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the connected client	Approximate % of Offer Shares allocated to the connected client (assuming no exercise of the Over-allotment Option)	Approximate % of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)
1.	ICBC International Securities Limited ("**ICBCI**")	ICBC UBS Asset Management Company Limited ("**ICBC UBS AM**") (Note 1)	ICBC UBS AM is a member of the same group of companies as ICBCI	Discretionary basis	58,600	0.08%	0.003%
2.	ICBCI	ICBC UBS Asset Management (International) Company Limited ("**ICBC UBS AM International**") (Note 2)	ICBC UBS AM International is a member of the same group of ICBCI	Discretionary basis	19,500	0.03%	0.001%
3.	CITIC Securities Brokerage (HK) Limited ("**CSB**")	China Asset Management Co. Ltd ("**China AMC**") (Note 3)	China AMC HK is wholly owned by China AMC. China AMC is owned as to 62.2% by CITIC Securities Company Limited, which is holding company of CSB. Therefore, CSB, China AMC and China AMC HK are	Discretionary basis	39,000	0.05%	0.002%
		China Asset Management (Hong Kong) Limited ("**China AMC HK**") (Note 4)			78,100	0.11%	0.004%

			members of the same group.				
4.	ICBC International Securities Limited ("**ICBC Securities**")	ICBC Wealth Management Co., Ltd ("**ICBC Wealth Management**") (Note 5)	ICBC Wealth Management is a member of the same group of ICBC Securities	Discretionary basis	1,562,600	2.19%	0.08%

Notes:

1. ICBC UBS AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors. None of its investors holds 30% or more ultimate beneficial interest in the relevant funds. ICBC UBS AM has confirmed that, to the best of their knowledge, each of its investors is an independent third party of ICBC UBS AM, the companies, its subsidiaries, its substantial shareholders, ICBCI and the companies which are members of the same group of companies of ICBCI.

2. ICBC UBS AM International will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors, each of which is an independent third party. None of its investors holds 30% or more ultimate beneficial interest in the relevant funds. ICBC UBS AM International has confirmed that, to the best of their knowledge each of its investors is an independent third party of ICBC UBS AM International, the companies, its subsidiaries, its substantial shareholders, ICBCI and the companies which are members of the same group of companies of ICBCI.

3. China AMC will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying client, which is an independent third party. There is no ultimate beneficial owner holding 30% interest or more in such underlying client. To the best knowledge of China AMC after due enquiry, the underlying client of China AMC is an independent third party of China AMC and CSB, and the companies which are members of the same group of companies as each of the Underwriters.

4. China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients or mandates, which are independent third parties. To the best knowledge of China AMC HK after due enquiry, each of the underlying clients or mandates of China AMC HK and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of China AMC HK and CSB, and the companies which are members of the same group of companies as each of the Underwriters.

5. ICBC Wealth Management had entered into a cornerstone investment agreement with the Company to subscribe for the Offer Shares and will hold the Offer Shares on a discretionary basis for and on behalf of independent third-party underlying clients and/or accounts under the International Offering. ICBC Wealth Management is a wholly owned subsidiary of Industrial and Commercial Bank of China Limited.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.
*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws.*
The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.
*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 30, 2026 issued by Chaozhou Three-Circle (Group) Co., Ltd. (*潮州三環（集團）股份有限公司*) for detailed information about the Global Offering described above before deciding whether or not to invest in the H Shares thereby being offered.*
** Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, July 9, 2026).*

PUBLIC FLOAT

The total number of the H Shares to be issued pursuant to the Global Offering represents approximately 3.60% of the total issued share capital of the Company (assuming the Over-allotment Option is not exercised and excluding 5,133,800 A Shares repurchased by the Company as treasury shares). Immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised), based on an Offer Price of HK$100.30 per Share, the market capitalization of the H Shares immediately upon Listing is expected to be HK$7,157.84 million, thereby satisfying the public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the Offer Price of HK$100.30 per Share, the Company satisfies the free float requirement under Rule 8.08A (as amended and replaced by Rule 19A.13C) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the H Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, July 9, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, July 9, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, July 9, 2026 (Hong Kong time). The Shares will be traded in board lots of 100 Shares each, and the stock code of the H Shares will be 6951.

By order of the Board
Chaozhou Three-Circle (Group) Co., Ltd.
潮州三環(集團)股份有限公司
Mr. Li Gang
Chairman and Executive Director

Hong Kong, July 8, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Wanzhen as non-executive Director; (ii) Mr. Li Gang, Mr. Ma Yanhong and Mr. Qiu Jihua as executive Directors; (iii) Mr. Jiang Lijun, Mr. Wen Xueli and Mr. Su Yanqi as independent non-executive Directors; and (iv) Ms. Wong Sze Wing as a proposed independent non-executive Director.