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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated June 30, 2026 (the "**Prospectus**") issued by Guangdong Dtech Technology Co., Ltd. (廣東鼎泰高科技術股份有限公司) (the "**Company**") for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Joint Sponsor-Overall Coordinators (for themselves and on behalf of the Overall Coordinators and the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, July 9, 2026).

鼎泰高科
DTECH

Guangdong Dtech Technology Co., Ltd.
廣 東 鼎 泰 高 科 技 術 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	**:**	**12,632,000 H Shares**
Number of Hong Kong Offer Shares	**:**	**1,263,200 H Shares (including 126,300 Overseas Employee Reserved Shares)**
Number of International Offer Shares	**:**	**11,368,800 H Shares (including 1,136,800 PRC Employee Reserved Shares)**
Final Offer Price	**:**	**HK$380.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%**
Nominal value	**:**	**RMB1.00 per H Share**
Stock code	**:**	**1377**

Joint Sponsors, Joint Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

CITIC SECURITIES

滙豐 HSBC

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

ABCI 農銀國際

广发证券 GF SECURITIES

华泰国际 HUATAI INTERNATIONAL

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

國信證券(香港) GUOSEN SECURITIES (HK)

民銀資本 CMBC CAPITAL HOLDINGS LIMITED

中國銀河國際 CHINA GALAXY INTERNATIONAL

CMBI 招銀国际

中銀國際 BOCI

Guangdong Dtech Technology Co., Ltd.

廣 東 鼎 泰 高 科 技 術 股 份 有 限 公 司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of the H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	1377
Stock short name	DTECH
Dealings commencement date	July 9, 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$380.00
Maximum Offer Price	HK$380.00
Offer Shares and Share Capital	
Number of Offer Shares	12,632,000
Final Number of Offer Shares in Hong Kong Public Offering [Note 1]	1,263,200
Final Number of Offer Shares in International Offering [Note 2]	11,368,800
Number of issued Shares upon Listing	424,044,934

Notes:

1. Including 60,300 Overseas Employee Reserved Shares under the Overseas Employee Preferential Offering.

2. Including 911,300 PRC Employee Reserved Shares under the PRC Employee Preferential Offering.

Offer Size Adjustment Option (Upsize option)	
Number of additional shares issued under the option	N/A
— Hong Kong Public Offering	N/A
— International Offering	N/A
The Offer Size Adjustment Option was not exercised and has lapsed.	
Proceeds	
Gross proceeds ***(Note)***	HK$4,800.2 million
Less: Estimated listing expenses payable based on final Offer Price	HK$135.4 million
Net proceeds	HK$4,664.8 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING (Excluding the Overseas Employee Preferential Offering)

No. of valid applications	118,991
No. of successful applications	11,516
Subscription level	354.64 times
Claw-back triggered	N/A
No. of Offer Shares excluding Overseas Employee Reserved Shares initially available under the Hong Kong Public Offering	1,136,900
Final no. of Offer Shares excluding Overseas Employee Reserved Shares under the Hong Kong Public Offering	1,202,900
% of Offer Shares excluding Overseas Employee Reserved Shares under the Hong Kong Public Offering to the Global Offering	9.52%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to http://www.hkeipo.hk/IPOResult to perform a search by identification number or http://www.hkeipo.hk/IPOResult for the full list of allottees.

Overseas Employee Preferential Offering

No. of valid applications	6
Subscription level	0.48 times
No. of Overseas Employee Reserved Shares initially available under the Overseas Employee Preferential Offering	126,300
Final no. of Overseas Employee Reserved Shares under the Overseas Employee Preferential Offering	60,300
Under-subscription of Overseas Employee Reserved Shares and made available to the Hong Kong Public Offering	66,000

Note: The 66,000 under-subscribed Overseas Employee Reserved Shares were reallocated to the Hong Kong Public Offering for subscription by the public in Hong Kong. For details of the final allocation of shares to the Overseas Employee Preferential Offering, Overseas Eligible Employees can refer to http://www.hkeipo.hk/IPOResult to perform a search by identification number or http://www.hkeipo.hk/IPOResult for the full list of allottees. For details of the Overseas Employee Preferential Offering, please refer to the section headed "Structure of the Global Offering — The Overseas Employee Preferential Offering" of the Prospectus and the section headed "Others/Additional Information — Allocations under the Overseas Employee Preferential Offering" in this announcement.

INTERNATIONAL OFFERING (Excluding the PRC Employee Preferential Offering)

No. of placees (excluding the PRC Employee Preferential Offering)	227
Subscription level (excluding the PRC Employee Reserved Shares under the PRC Employee Preferential Offering)	24.50 times
No. of Offer Shares initially available under the International Offering (excluding the PRC Employee Reserved Shares under the PRC Employee Preferential Offering)	10,232,000
Final no. of Offer Shares under the International Offering (excluding the PRC Employee Reserved Shares under the PRC Employee Preferential Offering)	10,457,500
% of Offer Shares under the International Offering to the Global Offering (excluding the PRC Employee Reserved Shares under the PRC Employee Preferential Offering)	82.79%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates; (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their respective close associates; and (c) a waiver from strict compliance with Rules 10.04 of the Listing Rules, a consent under paragraph 1C(2) of the Placing Guidelines granted by the Stock Exchange to permit the Company to allocate certain Offer Shares to the Existing Shareholder Employee Participants on a preferential basis under the PRC Employee Preferential Offering, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

PRC Employee Preferential Offering

No. of valid applications	1*
Subscription level	0.80 times
No. of PRC Employee Reserved Shares initially available under the PRC Employee Preferential Offering	1,136,800
Final no. of PRC Employee Reserved Shares under the PRC Employee Preferential Offering	911,300
Under-subscription of PRC Employee Reserved Shares and made available to the International Offering	225,500

* *The number of PRC Eligible Employees participated in the PRC Employee Preferential Offering is 116.*

For details of the PRC Employee Preferential Offering, please refer to the section headed "Structure of the Global Offering — The PRC Employee Preferential Offering" of the Prospectus and the section headed "Others/Additional Information — Allocations under the PRC Employee Preferential Offering" in this announcement.

The placees in the International Offering include the following:

Cornerstone Investors

Investor	*No. of Offer Shares allocated*	*% of total issued H Shares after the Global Offering* Note 1	*% of total issued share capital after the Global Offering*	*Existing shareholders or their close associates* Note 2
VICTORY GIANT TECHNOLOGY HOLDINGS (HONG KONG) LIMITED[Note 4]	618,600	4.90%	0.15%	No
HHLR ADVISORS, LTD.	618,600	4.90%	0.15%	No
ASPEX MASTER FUND	618,600	4.90%	0.15%	No
KINGBOARD INVESTMENTS LIMITED	412,400	3.26%	0.10%	No
CPE INVESTMENT XV LIMITED	412,400	3.26%	0.10%	No
CloudAlpha Capital Management Limited	412,400	3.26%	0.10%	No

Investor	*No. of Offer Shares allocated*	*% of total issued H Shares after the Global Offering* *Note 1*	*% of total issued share capital after the Global Offering*	*Existing shareholders or their close associates* *Note 2*
E FUND				
*E FUND MANAGEMENT CO., LTD. ("**E Fund Management**")*	103,100	0.82%	0.02%	Yes
*E FUND MANAGEMENT (HONG KONG) CO., LTD. ("**E Fund HK**")*	206,200	1.63%	0.05%	Yes
VERITION MULTI-STRATEGY MASTER FUND LTD.	309,300	2.45%	0.07%	No
TAIKANG LIFE INSURANCE CO., LTD	206,200	1.63%	0.05%	Yes
ATHOS CAPITAL LIMITED	206,200	1.63%	0.05%	No
HEL VED MASTER FUND	206,200	1.63%	0.05%	No
Integrated Core Strategies (Asia) Pte. Ltd. ("**Millennium ICSA**")	206,200	1.63%	0.05%	No
IFUND SPC — Vision IX SP	206,200	1.63%	0.05%	No
BARING ASSET MANAGEMENT (ASIA) LIMITED	164,900	1.31%	0.04%	No
Martis Fund, L.P.	164,900	1.31%	0.04%	No
DYNAMIC HOLDING CO., LTD.	164,100	1.30%	0.04%	No
Total	**5,236,500**	**41.45%**	**1.23%**	

Notes:

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

2. Not taking into account any A Shares held by the relevant investors.

3. In addition to the Offer Shares subscribed for as Cornerstone Investors, certain Cornerstone Investors and/or their close associates were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up restrictions as indicated below. For details, please refer to the section headed "Lock-up Undertakings — Cornerstone Investors" in this announcement.

4. Reference is made to the section headed "Cornerstone Investors" on page 246 of the Prospectus. The Company would like to clarify that the Chinese name of Mr. He Lianqi, one of the ultimate beneficial owners of VICTORY GIANT TECHNOLOGY HOLDINGS (HONG KONG) LIMITED, is 何連琪.

Allottees with Waivers/Consents Obtained

Investor	*No. of Offer Shares allocated*	*% of total issued H Shares after the Global Offering* Note 1	*% of total issued share capital after the Global Offering*	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates				
E Fund HK	206,200	1.63%	0.05%	A cornerstone investor and a close associate of an existing Shareholder
Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates Note 2				
TAIKANG LIFE INSURANCE CO., LTD	20,600	0.16%	0.005%	Same entity as the Cornerstone Investor
E Fund Management	10,300	0.08%	0.002%	Same entity as the Cornerstone Investor
E Fund HK	20,600	0.16%	0.005%	Same entity as the Cornerstone Investor
Ms. Liu Chunlan	205,200	1.62%	0.05%	Ms. Liu Chunlan, who is a director of VICTORY GIANT TECHNOLOGY HOLDINGS (HONG KONG) LIMITED, a cornerstone investor.
HHLR Advisors, Ltd.	185,500	1.47%	0.04%	Same entity as the Cornerstone Investor
Aspex Master Fund	185,500	1.47%	0.04%	Same entity as the Cornerstone Investor

Investor	*No. of Offer Shares allocated*	*% of total issued H Shares after the Global Offering* *Note 1*	*% of total issued share capital after the Global Offering*	*Relationship*
KINGBOARD INVESTMENTS LIMITED	103,100	0.82%	0.02%	Same entity as the Cornerstone Investor
CPE INVESTMENT XV LIMITED	123,700	0.98%	0.03%	Same entity as the Cornerstone Investor
CloudAlpha Capital Management Limited	103,100	0.82%	0.02%	Same entity as the Cornerstone Investor
VERITION MULTI-STRATEGY MASTER FUND LTD.	30,900	0.24%	0.01%	Same entity as the Cornerstone Investor
HEL VED MASTER FUND	20,900	0.17%	0.005%	Same entity as the Cornerstone Investor
Athos Capital Limited	20,900	0.17%	0.005%	Same entity as the Cornerstone Investor
Millennium ICSA	20,900	0.17%	0.005%	Same entity as the Cornerstone Investor
DYNAMIC HOLDING CO., LTD	20,800	0.16%	0.005%	Same entity as the Cornerstone Investor
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients *Note 3*				
CITIC Securities International Capital Management Limited ("**CSICM**")	400	0.003%	0.0001%	Connected client as a placee
CITIC Securities Asset Management Company Limited ("**CITICS AM**")	400	0.003%	0.0001%	Connected client as a placee
CITIC Securities Asset Management (HK) Limited ("**CITICS AM HK**")	400	0.003%	0.0001%	Connected client as a placee
China Asset Management (Hong Kong) Limited ("**China AMC HK**")	400	0.003%	0.0001%	Connected client as a placee

Investor	*No. of Offer Shares allocated*	*% of total issued H Shares after the Global Offering* [Note 1]	*% of total issued share capital after the Global Offering*	*Relationship*
CITIC-Prudential Fund Management Company Ltd. ("**CITIC-Prudential**")	1,000	0.008%	0.0002%	Connected client as a placee
China Southern Asset Management Co., Ltd. ("**CSAM**")	400	0.003%	0.0001%	Connected client as a placee
HSBC Global Asset Management (Hong Kong) Limited ("**HSBC AM**")	1,000	0.008%	0.0002%	Connected client as a placee
Huatai Capital Investment Limited ("**HTCI**")[Note 5]	303,100	2.40%	0.07%	Connected client as a placee
E Fund Management	113,400	0.90%	0.03%	Connected client as a cornerstone investor and a placee
E Fund HK	226,800	1.80%	0.05%	Connected client as a cornerstone investor and a placee
Allottees with waiver from strict compliance with Rules 10.03, and 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocations to the Existing Shareholder Employee Participants under the Employee Preferential Offering [Note 4]				
Existing Shareholder Employee Participants	911,300	7.21%	0.21%	Eligible Employees

Notes:

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

2. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors and/or their close associates as Cornerstone Investors, please refer to the section headed "Allotment Results Details — International Offering — Cornerstone Investors" in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and Cornerstone Investors and/or their close associates, please refer to the section headed "Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.

3. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the sections headed "Others/Additional Information — Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines" and "Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and the Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.

4. For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines in relation to allocations to Existing Shareholder Employee Participants and the Employee Preferential Offering, please refer to the sections headed "Waivers from strict compliance with the Listing Rules — Waiver and Consent in Respect of Allocations to Existing Shareholder Employee Participants" and "Structure of the Global Offering — Employee Preferential Offering" of the Prospectus. For details of the allocations under the Employee Preferential Offering, please refer to the section headed "Others/Additional Information — Allocations under the Employee Preferential Offering" in this announcement.

5. Under applicable PRC laws, PRC investors were not permitted to directly participate in initial public offerings (IPOs) in Hong Kong. Instead, they invested through licensed domestic securities firms approved to undertake cross-border derivatives trading under the Cross-border Derivatives Trading Regime. These securities firms, through their Hong Kong affiliates, participated in Hong Kong IPOs as placees or cornerstone investors. Huatai Securities Co., Ltd. (Huatai Securities), whose shares were listed on both the Shanghai Stock Exchange (601688) and the Hong Kong Stock Exchange (6886), was one such licensed firm. Huatai Securities entered into an International Swaps and Derivatives Association agreement (the ISDA Agreement) with its wholly owned Hong Kong subsidiary Huatai International Company Limited (HTCI) to govern total return swap (TRS) transactions for the purpose of providing investment exposure to its onshore clients.

   In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited (HTFH), another wholly owned subsidiary of Huatai Securities, acted as one of the Overall Coordinators and Underwriters. Pursuant to the ISDA Agreement, HTCI subscribed for a total of 253,100 Offer Shares as a placee under a back-to-back total return swap (Huatai Back-to-back TRS) entered into with Huatai Securities. This transaction corresponded to fully funded Client TRS arrangements placed by Huatai's onshore clients (the Huatai Onshore Ultimate Clients) with Huatai Securities.

All economic interests in the 253,100 Offer Shares were fully passed through by HTCI to the Huatai Onshore Ultimate Clients, while HTCI bore no economic gain or loss. Each of the Huatai Onshore Ultimate Clients was, to the best of HTCI's knowledge after making all reasonable enquiries, an independent third party of (i) the Company and its connected persons, and (ii) HTCI, HTFH, and their respective group companies. One of the participating onshore clients was Roadshow Xunlu No. 90 Private Equity Investment Fund, managed by Qingdao Roadshow Investment Management Co., Ltd., ultimately controlled by Yao Bo. No ultimate beneficial owner held 30 percent or more interest in the fund.

The structure of the Huatai Back-to-back TRS and Client TRS operated similarly to a Qualified Domestic Institutional Investor (QDII) arrangement, under which all economic returns and losses of the underlying Offer Shares were borne solely by the Huatai Onshore Ultimate Clients, including the effect of foreign exchange fluctuations upon TRS settlement. Separately, HTCI also subscribed for 50,000 H Shares under the International Offering corresponding to Client TRS transactions placed directly by offshore clients (the Huatai Offshore Ultimate Clients). To hedge its exposure under these offshore TRS arrangements, HTCI subscribed for and held the 50,000 H Shares through HTFH. The full economic exposure, including all returns and losses, was passed to the Huatai Offshore Ultimate Clients, while HTCI again assumed no economic exposure.

The Huatai Offshore Ultimate Clients were, to the best of HTCI's knowledge, independent third parties to both the Company and the Huatai group entities. During the life of the respective TRS agreements, HTCI held legal title and voting rights to the Offer Shares and H Shares but did not exercise any voting rights. The shares were held in HTCI's custodian or prime brokerage accounts. In line with market practice, HTCI lent out part or all of its holdings as stock borrowing loans to lower financing costs but retained the ability to recall the shares at any time to meet its TRS settlement obligations.

A total of 303,100 Offer Shares, comprising 253,100 linked to the onshore TRS arrangements and 50,000 linked to the offshore TRS arrangements, were allocated to HTCI as a connected client under the International Offering. These shares were held solely for hedging purposes under the Huatai Back-to-back TRS and Client TRS structures, with all economic exposure ultimately borne by the Huatai Onshore and Offshore Ultimate Clients.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	*Number and description of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings* *Note 1*	*% of shareholding in the Company subject to lock-up undertakings*	*Last day subject to the lock-up undertakings*
Ms. WANG Xin	328,690,677 A-Shares	—	77.51%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*
Mr. WANG Junfeng	328,690,677 A-Shares	—	77.51%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*
Mr. WANG Xuefeng	328,690,677 A-Shares	—	77.51%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*
Mr. LIN Xia	328,690,677 A-Shares	—	77.51%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*
Guangdong Taiding Holdings Co., Ltd. ("**Taiding Holdings**")	312,552,000 A-Shares	—	73.71%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*
Zhejiang Taiding Venture Capital Partnership Enterprise (Limited Partnership) ("**Zhejiang Taiding**")	13,222,677 A-Shares	—	3.12%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*
Taizhou Ruihe Electronic Products Consulting Center (Limited Partnership) ("**Taizhou Ruihe**")	2,916,000 A-Shares	—	0.69%	January 8, 2027 (First Six-month Period)*Note 2* July 8, 2027 (Second Six-month Period)*Note 3*

Notes:

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

2. The Controlling Shareholders may dispose of or transfer Shares after the indicated date provided that each Controlling Shareholder will not cease to be a Controlling Shareholder.

3. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

Cornerstone Investors

Name	*Number and description of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings* *Note 1*	*% of shareholding in the Company subject to lock-up undertakings*	*Last day subject to the lock-up undertakings* *Note 2*
VICTORY GIANT TECHNOLOGY HOLDINGS (HONG KONG) LIMITED	618,600	4.90%	0.15%	January 8, 2027
HHLR ADVISORS, LTD.	618,600	4.90%	0.15%	January 8, 2027
ASPEX MASTER FUND	618,600	4.90%	0.15%	January 8, 2027
KINGBOARD INVESTMENTS LIMITED	412,400	3.26%	0.10%	January 8, 2027
CPE INVESTMENT XV LIMITED	412,400	3.26%	0.10%	January 8, 2027
CloudAlpha Capital Management Limited	412,400	3.26%	0.10%	January 8, 2027
E FUND				
E FUND MANAGEMENT CO., LTD.	103,100	0.82%	0.02%	January 8, 2027
E FUND MANAGEMENT (HONG KONG) CO., LTD.	206,200	1.63%	0.05%	January 8, 2027
VERITION MULTI-STRATEGY MASTER FUND LTD.	309,300	2.45%	0.07%	January 8, 2027
TAIKANG LIFE INSURANCE CO., LTD	206,200	1.63%	0.05%	January 8, 2027
ATHOS CAPITAL LIMITED	206,200	1.63%	0.05%	January 8, 2027
HEL VED MASTER FUND	206,200	1.63%	0.05%	January 8, 2027
Millennium ICSA	206,200	1.63%	0.05%	January 8, 2027
IFUND SPC — Vision IX SP	206,200	1.63%	0.05%	January 8, 2027
BARING ASSET MANAGEMENT (ASIA) LIMITED	164,900	1.31%	0.04%	January 8, 2027
Martis Fund, L.P.	164,900	1.31%	0.04%	January 8, 2027
DYNAMIC HOLDING CO., LTD.	164,100	1.30%	0.04%	January 8, 2027
Total	**5,236,500**	**41.45%**	**1.23%**	

Notes:

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

2. In accordance with the relevant cornerstone investment agreements, the required lock-up periods will end on January 8, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Places*	Number of H Shares allotted	Allotment as % of the International Offering**	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing
Top 1	823,800	7.25%	6.52%	823,800	0.19%
Top 5	3,710,300	32.64%	29.37%	3,710,300	0.87%
Top 10	5,957,800	52.40%	47.16%	15,890,204	3.75%
Top 25	9,344,200	82.19%	73.97%	20,452,204	4.82%

Notes:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

** *The International Offering includes the PRC Employee Preferential Offering.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of the International Offering**	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing
Top 1	823,800	7.25%	6.52%	823,800	0.19%
Top 5	3,710,300	32.64%	29.37%	3,710,300	0.87%
Top 10	5,957,800	52.40%	47.16%	15,890,204	3.75%
Top 25	9,344,200	82.19%	73.97%	20,452,204	4.82%

Notes:

* *Ranking of H Shareholders is based on the number of H Shares held by the Shareholders upon Listing.*

** *The International Offering includes the PRC Employee Preferential Offering.*

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of the International Offering**	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	0	328,690,677	77.51%
Top 5	340,200	2.99%	2.69%	340,200	355,844,358	83.92%
Top 10	342,600	3.01%	2.71%	342,600	368,681,847	86.94%
Top 25	4,818,400	42.38%	38.14%	4,818,400	381,116,237	89.88%

Notes:

* *Ranking of Shareholders is based on the number of Shares held by the Shareholders upon Listing.*

** *The International Offering includes the PRC Employee Preferential Offering.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
		Pool A	
100	69,534	2,087 out of 69,534 applicants to receive 100 H Shares	3.00%
200	9,557	380 out of 9,557 applicants to receive 100 H Shares	1.99%
300	2,315	109 out of 2,315 applicants to receive 100 H Shares	1.57%
400	1,304	69 out of 1,304 applicants to receive 100 H Shares	1.32%
500	1,508	87 out of 1,508 applicants to receive 100 H Shares	1.15%
600	892	56 out of 892 applicants to receive 100 H Shares	1.05%
700	580	39 out of 580 applicants to receive 100 H Shares	0.96%
800	715	50 out of 715 applicants to receive 100 H Shares	0.87%
900	544	40 out of 544 applicants to receive 100 H Shares	0.82%
1,000	6,467	495 out of 6,467 applicants to receive 100 H Shares	0.77%
1,500	2,169	196 out of 2,169 applicants to receive 100 H Shares	0.60%
2,000	1,964	200 out of 1,964 applicants to receive 100 H Shares	0.51%
2,500	1,305	145 out of 1,305 applicants to receive 100 H Shares	0.44%
3,000	1,477	177 out of 1,477 applicants to receive 100 H Shares	0.40%
3,500	803	103 out of 803 applicants to receive 100 H Shares	0.37%
4,000	928	125 out of 928 applicants to receive 100 H Shares	0.34%
4,500	517	73 out of 517 applicants to receive 100 H Shares	0.31%
5,000	1,335	197 out of 1,335 applicants to receive 100 H Shares	0.30%
6,000	801	127 out of 801 applicants to receive 100 H Shares	0.26%
7,000	683	116 out of 683 applicants to receive 100 H Shares	0.24%
8,000	750	134 out of 750 applicants to receive 100 H Shares	0.22%
9,000	449	84 out of 449 applicants to receive 100 H Shares	0.21%
10,000	4,748	926 out of 4,748 applicants to receive 100 H Shares	0.20%
Total	111,345	Total number of Pool A successful applicants: 6,015	

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
		Pool B	
20,000	4,583	2,750 out of 4,583 applicants to receive 100 H Shares	0.30%
30,000	1,106	863 out of 1,106 applicants to receive 100 H Shares	0.26%
40,000	601	532 out of 601 applicants to receive 100 H Shares	0.22%
50,000	381	100 H Shares	0.20%
60,000	216	100 H Shares plus 24 out of 216 applicants to receive an additional 100 H Shares	0.19%
70,000	155	100 H Shares plus 33 out of 155 applicants to receive an additional 100 H Shares	0.17%
80,000	109	100 H Shares plus 33 out of 109 applicants to receive an additional 100 H Shares	0.16%
90,000	57	100 H Shares plus 23 out of 57 applicants to receive an additional 100 H Shares	0.16%
100,000	268	100 H Shares plus 128 out of 268 applicants to receive an additional 100 H Shares	0.15%
200,000	92	200 H Shares	0.10%
300,000	22	200 H Shares plus 17 out of 22 applicants to receive an additional 100 H Shares	0.09%
400,000	10	300 H Shares	0.08%
500,000	17	300 H Shares plus 9 out of 17 applicants to receive an additional 100 H Shares	0.07%
568,400	29	300 H Shares plus 20 out of 29 applicants to receive an additional 100 H Shares	0.06%
Total	7,646	Total number of Pool B successful applicants: 5,501	

BASIS OF ALLOCATION UNDER THE OVERSEAS EMPLOYEE PREFERENTIAL OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 6 valid applications via **HK eIPO Pink Form** service will be conditionally allocated on the basis set out below. No preferential treatment was given to any of the Overseas Eligible Employees in the allocation of the Shares applied for by them under the Overseas Employee Preferential Offering and such allocation of Shares under the Overseas Employee Preferential Offering was made in accordance with the allocation basis described in the Prospectus. The 60,300 Overseas Employees Reserved Shares validly applied for will be allocated to Overseas Eligible Employees who have applied pursuant to the Overseas Employee Preferential Offering. The 66,000 under-subscribed Overseas Employee Reserved Shares were reallocated to the Hong Kong Public Offering for subscription by the public in Hong Kong.

Number of Overseas Employee Reserved Shares Applied For	Number of Valid Overseas Employee Applications	Total Number of Overseas Employee Reserved Shares Applied For	Basis of Allotment	Total Number of Overseas Employee Reserved Shares Allotted	Approximately percentage of allocation based on the total number of Overseas Employee Reserved Shares applied for in this category
5,200	2	10,400	Allot Overseas Employee Reserved Shares applied for in full	10,400	100.00%
7,800	1	7,800	Allot Overseas Employee Reserved Shares applied for in full	7,800	100.00%
10,900	1	10,900	Allot Overseas Employee Reserved Shares applied for in full	10,900	100.00%
15,600	2	31,200	Allot Overseas Employee Reserved Shares applied for in full	31,200	100.00%
	6	60,300		60,300	

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Offer Size Adjustment Option

The Offer Size Adjustment Option was not exercised and has lapsed.

Allocation of H Shares to Existing Minority Shareholders and their close associates

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and a consent under paragraph 1C(2) of Appendix F1 to, the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total number of A Shares in issue of the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the "**Existing Minority Shareholders**"), on the following conditions:

(i) each Existing Minority Shareholder to whom the Company may allocate the H Shares in the International Offering holds less than 5% of the total number of A Shares in issue of the Company before Listing;

(ii) each Existing Minority Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(iii) none of the Existing Minority Shareholders have the right to appoint a Director and/or have any other special rights;

(iv) allocation to the Existing Minority Shareholders or their close associates will not affect the ability of the Company to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 of the Listing Rules or otherwise approved by the Stock Exchange;

(v) each of the Joint Sponsors confirms or will confirm to the Stock Exchange in writing that based on (i) its discussions with the Company and the Overall Coordinators; and (ii) the confirmations provided to the Stock Exchange by the Company and each of the Overall Coordinators (confirmations (vi) and (vii) mentioned below), and to the best of its knowledge and belief, it has no reason to believe that any of the Existing Minority Shareholders or their close associates received any preferential treatment, or is in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation either as a cornerstone investor or as a placee by virtue of their relationship with the Company other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide and details of allocation to the Existing Minority Shareholders and/or their close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this prospectus (for cornerstone investors) and/or allotment results announcement (for both cornerstone investors and placees) of the Company;

(vi) the Company confirms or will confirm to the Stock Exchange in writing that:

(a) in the case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates by virtue of their relationship with the Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, nor is the Existing Minority Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, and the Existing Minority Shareholders or their close associates' cornerstone investment agreements do not contain any material terms which are more favorable to the Existing Minority Shareholders or their close associates than those in other cornerstone investment agreements; or

(b) in the case of participation as placees, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates, nor is the Existing Minority Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, by virtue of their relationship with the Company in any allocation in the placing tranche;

(vii) in the case of participation as placees, each of the Overall Coordinators will confirm to the Stock Exchange that, to the best of its knowledge and belief, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates by virtue of their relationship with the Company in any allocation in the placing tranche.

Please refer to the section headed "Waivers from strict compliance with the Listing Rules — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" in the Prospectus for further details of the waiver and consent. The allocation of Offer Shares to such Existing Minority Shareholders is in compliance with all the conditions under the waiver/ consent granted by the Stock Exchange.

Allocations of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees, subject to the following conditions (the "**Allocation to Size-based Exemption Participants**"):

(a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK$1 billion;

(b) the Offer Shares allocated to all existing Shareholders (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares offered under the Global Offering;

(c) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules;

(d) each of the Directors and chief executive of the Company confirms that no securities have been allocated to them or their respective close associates under this exemption; and

(e) details of the Cornerstone Investors and/or their close associates under this exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit each of E Fund HK and E Fund Management to participate in the Global Offering as a cornerstone investor. For details of the consent granted, please refer to "Waivers from strict compliance with the Listing Rules — Consent in respect of the proposed subscription of H Shares by certain cornerstone investors who are connected clients" in the Prospectus.

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines as placees. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below:

Part A – Connected Client Holding the Beneficial Interest of the Offer Shares on a Non-discretionary Basis on Behalf of Independent Third Parties

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Amount of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering	Approximate percentage of total issued share capital after the Global Offering
1.	CLSA	CSICM (Note 1)	CSICM is a member of the same group of companies as CLSA.	No	400	0.003%	0.0001%
2.	HTFH	HTCI	HTCI and HTFH are group companies with the same group	No	Huatai Onshore Ultimate Clients: 253,100 (Note 2)	2.40%	0.07%
					Huatai Offshore Ultimate Clients: 50,000 (Note 3)		

Note:

1. CSICM will act as the single counterparty of a back-to-back total return swap transaction (the "**CSICM Back-to-back TRS**") to be entered into by CSICM in connection with a total return swap order (the "**CSICM Client TRS**") placed by its ultimate clients (the "**CSICM Ultimate Clients**"), by which CSICM will pass the full economic exposure of the Offer Shares placed to CSICM (the "**CSICM Offer Shares**") to the CSICM Ultimate Client, meaning in effect, CSICM will hold the beneficial interest of the CSICM Offer Shares on behalf of the CSICM Ultimate Clients on a non-discretionary basis. CSICM will hold the legal title and beneficial interest in the CSICM Offer Shares, but will contractually agree to pass on the full economic exposure and return of the CSICM Offer Shares to the CSICM Ultimate Clients. The CSICM Ultimate Clients may exercise an early termination right to early terminate the CSICM Client TRS at any time from the trade date of the CSICM Client TRS which should be on or after the date on which the CSICM Offer Shares are listed on the Stock Exchange. Upon the final maturity or early termination of the CSICM Client TRS by the CSICM Ultimate Clients, CSICM will dispose of the CSICM Offer Shares on the secondary market and the CSICM Ultimate Clients will receive a final termination amount of the CSICM Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the CSICM Offer Shares and the fixed amount of transaction fees of the CSICM Back-to back TRS and the CSICM Client TRS. CSICM will not exercise the voting right of

the CSICM Offer Shares during the tenor of the CSICM Back-to-back TRS.

The details of the CSI Ultimate Clients are as follows:

Name of CSI Ultimate Client	**Limited Partner/ Shareholding holding 30% or more in the CSI Ultimate Clients**	**Fund Manager/ General Partner**	**Ultimate beneficial owners of Fund Manager / General Partner**
Hover4pi Fund I OFC	N/A	Hover4pi Capital	He Hui

To the best of CSICM's knowledge, after making all reasonable inquiries, each of the CSICM Ultimate Clients and its ultimate beneficial owner is a third party independent from CSICM, CLSA and the companies which are members of the same group of companies as CLSA.

2. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings ("**IPOs**") in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the "**Cross-border Derivatives Trading Regime**").

   Huatai Securities Co., Ltd ("**Huatai Securities**"), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an International Swaps and Derivatives Association agreement (the "**ISDA Agreement**") with its indirectly wholly-owned subsidiary, HTCI to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

   HTFH is one of the Overall Coordinators and Underwriters in connection with the Global Offering. Pursuant to the ISDA agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holding under a back-to-back total return swap ("**Huatai Back-to-back TRS**") to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e., with no financing provided by HTCI) by Huatai Onshore Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Onshore Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Onshore Ultimate Clients.

   HTCI and HTFH are both indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a "connected client" of HTFH pursuant to paragraph 1B(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the "**Huatai Onshore Ultimate Clients**") cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Onshore Ultimate Clients, through their investment managers, will place a total return swap order (the "**Client TRS**") with Huatai Securities in connection with the Global Offering and Huatai Securities will place a Huatai Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Huatai Back-to-back TRS, HTCI participates in the Global Offering and subscribes the Offer Shares through placing order with HTFH during the International Offering.

To the best of HTCI's knowledge and after making all reasonable enquiries, each of the Huatai Onshore Ultimate Clients is an independent third party of (i) the Company, the connected person and/or their respective associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Huatai Back-to-back TRS in connection with the Client TRS order placed by the Huatai Onshore Ultimate Clients. Pursuant to the terms of the contracts of the Huatai Back-to-back TRS and the Client TRS, during the tenor of the Huatai Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Onshore Ultimate Clients through the Huatai Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Onshore Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Huatai Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund ("QDII") in the way that the Huatai Onshore Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Huatai Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Onshore Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Onshore Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretions. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Onshore Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Onshore Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Huatai Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Onshore Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Onshore Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Huatai Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Onshore Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the Global Offering. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Huatai Back-to-back TRS.

During the life of the Client TRS and Huatai Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the

Offer Shares in a prime brokerage account for stock borrowing purposes, HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Huatai Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Onshore Ultimate Clients.

Huatai Ultimate Clients includes: Roadshow Xunlu No. 90 Private Equity Investment Fund (鹿秀馴鹿90號私募證券投資基金), whose manager is Qingdao Roadshow Investment Management Co., Ltd. (青島鹿秀投資管理有限公司) (“**Qingdao Roadshow**”). The ultimate beneficial owner of Qingdao Roadshow is Yao Bo (幺博). No ultimate beneficial owner holds 30% or more interest in this fund.

3. The offshore investors (the “**Huatai Offshore Ultimate Clients**”), through its investment manager, will place the Client TRS with HTCI in connection with the Global Offering. In order to hedge its exposure under the Client TRS, HTCI participates in the Global Offering and subscribes the H Shares through placing order with HTFH during the International Offering.

   To the best of our knowledge and after making all reasonable enquiries, the Huatai Offshore Ultimate Clients are an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

   The purpose of HTCI to subscribe for the H Shares is for hedging the Client TRS order placed by the Huatai Offshore Ultimate Clients. Pursuant to the terms of the Client TRS, during the tenor of the Client TRS, subject to customary fees and commissions, all economic returns of the H Shares will be passed to the Huatai Offshore Ultimate Clients through the Client TRS and all economic loss shall be borne by the Huatai Offshore Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the H Shares.

   The Huatai Offshore Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the H Shares are listed on the Stock Exchange at their own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Offshore Ultimate Clients, HTCI will dispose the H Shares on the secondary market and the Huatai Offshore Ultimate Clients will receive a final settlement amount of the Client TRS in cash in accordance with the terms and conditions of the Client TRS which should have taken into account all the economic returns or economic loss in relation to the H Shares. If upon the maturity of the Client TRS, the Huatai Offshore Ultimate Clients intends to extend the investment period, subject to further agreement between HTCI and the relevant Huatai Offshore Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

   It is proposed that HTCI will hold the legal title and the voting right of the H Shares by itself, and pass through the economic exposure to the Huatai Offshore Ultimate Clients, being a client who places a Client TRS order with HTCI in connection with the Global Offering. HTCI will not exercise the voting right of the H Shares during the tenor of the Client TRS.

   During the life of the Client TRS, HTCI may continue to hold the H Shares in its custodian account, or to hold some or all of the H Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying H Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the H Shares on loan at any time in order to satisfy its obligations under the Client

TRS to ensure the economic interests are ultimately passed to the Huatai Offshore Ultimate Clients.

Huatai Offshore Ultimate Clients	**UBO**	**Remarks**
Zhong Heng Capital Limited	Lan Dong	UBO with over 30% interest

Part B - Connected Client Holding the Beneficial Interest of the Offer Shares <u>on a Discretionary Basis</u> on Behalf of Independent Third Parties

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Amount of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering	Approximate percentage of total issued share capital after the Global Offering
1.	CLSA	CITICS AM (Note 1)	CITICS AM is a member of the same group of companies as CLSA	Yes	400	0.003%	0.0001%
2.	CLSA	CITICS AM HK (Note 2)	CITICS AM HK is a member of the same group of companies as CLSA	No	400	0.003%	0.0001%
3.	CLSA	China AMC HK (Note 3)	China AMC HK is a member of the same group of companies as CLSA.	No	400	0.003%	0.0001%
4.	CLSA	CITIC-Prudential (Note 4)	CITIC-Prudential Fund and CLSA are members of the same group	No	1000	0.008%	0.0002%
5.	HSBC	HSBC AM (Note 5)	HSBC AM is a fellow subsidiary of HSBC.	No	1000	0.008%	0.0002%
6.	HTFH	CSAM (Note 7)	CSAM and HTFH are within the same group	No	400	0.003%	0.0001%

Notes:

1. CITICS AM is a member of the same group of companies as CLSA. CITICS AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the "**CITICS AM Ultimate Clients**"), together with each of their ultimate beneficial owners, is, to the best knowledge of CITICS AM, (i) an independent third party of the Company, its subsidiaries, its substantial shareholders, CITICS AM, CLSA and the companies which are members of the same group of companies as CLSA; and (ii) a collective investment scheme which is not authorized by the SFC. The funds are as follows:

   a. CITIC Securities AM-Guibinfengyuan No.118 QDII (中信證券資管貴賓豐元 118 號 QDII 集合資產管理計 劃), of which ultimate beneficial owner holds 30% or more interest is Zhang Guofeng (張國鋒);

   b. CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠 1 號集合 資產管理計劃), of which no ultimate beneficial owner holds 30% or more interest;

   c. CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠 3 號集合 資產管理計劃), of which no ultimate beneficial owner holds 30% or more interest;

   d. CITIC SECURITIES AM-GUIBINFENGYUAN NO.108 QDII (中信證券資管貴賓豐元 108 號 QDII 集合 資產管理計劃), of which no ultimate beneficial owner holds 30% or more interest.

2. CITICS AM HK will hold the Offer Shares in accounts as the investment manager managing assets on behalf of its underlying client Meta Chance Limited and BSCOMC Limited. (the "**CITICS AM HK Client**"). To the best knowledge of CITICS AM HK, the ultimate beneficial owner of Meta Chance Limited is natural person Song Ke, and the ultimate beneficial owner of BSCOMC Limited is State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality.

   CITICS AM HK has confirmed that, to the best of their knowledge and after making all reasonable enquiries, each of the CITICS AM HK Client and its ultimate beneficial owners holding 30% or more therein listed above is an independent third party of all the underwriters and the companies which are members of the same group of companies as CLSA.

3. China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients, each of which is an independent third party ("**China AMC Ultimate Clients**"). China AMC HK is an investment advisor and a delegate of the investment manager of the China AM HK Ultimate Clients and manages assets (in its capacity as an investment advisor of China AM HK Ultimate Client) and executes trades (in its capacity as a

delegate of the investment manager of China AM HK Ultimate Client) for and on behalf of China AM HK Ultimate Client.

The details of the China AMC Ultimate Clients are as follows:

(i) HKCINDAM – it is wholly held by China Cinda (HK) Asset Management CO., LTD.

To the best of China AMC HK's knowledge and after making all reasonable enquiries, the China AM HK Ultimate Client is an independent third party of the Company, its subsidiaries, and its substantial shareholders, China AMC HK, CLSA and the companies which are members of the same group of CLSA.

4. CITIC-Prudential Fund will hold the Offer Shares in its capacity as the discretionary fund manager of CITIC Prudential Global Macro-asset Allocation AMP 1. To the best knowledge of CITIC-Prudential Fund, none of the clients holds more than 30% ultimate beneficial interest in the relevant fund. CLSA and CITIC-Prudential Fund are members of the same group. Therefore, CITIC-Prudential Fund is a connected client of CLSA.

5. HSBC is one of the Joint Sponsor-Overall Coordinator, the Overall Coordinators, Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and Capital Market Intermediaries in connection with the Global Offering. HSBC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients ("**HSBC AM Ultimate Clients**"). There is no ultimate beneficial owner holding 30% interest or more in such underlying client.

   The HSBC AM Ultimate Clients for purpose of this placing subscription include HGIF CHINESE EQUITY (HH), HSBC CHINA GROWTH FD(HH), HSBC CHINA MOMENTUM (HH), HSBC CHINA MULT-A EQ-OFF, HSBC POOLED CHINESE (HH), FLOURISH INVEST CO(CN), HGIF HONG KONG EQUITY(HH), HSBC POOLED HK EQ (HH), HGIF ASIA EXJ EQ SMAL(HH), and HSHK ASIAN SMALL CAP(EQ),, for each of which no ultimate beneficial owner holds 30% or more interest. HSBC AM has confirmed that, to the best of their knowledge and after making all reasonable enquires, each relevant fund managed by them is an independent third party of the Company and its subsidiaries..

6. HTFH is one of the Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers and Capital Market Intermediaries in connection the Global Offering. CSAM is held by Huatai Securities as to 41.16%, which wholly owns HTFH. As such, CSAM and HTFH is a member of the same group of companies. Accordingly, CSAM is considered as a "connected client" of HTFH pursuant to paragraph 1B of the Appendix F1 to the Listing Rules. CSAM, a qualified domestic institutional investor as approved by the relevant PRC authority to conduct asset management business, will hold the Offer Shares as the independent agent and discretionary manager of certain QDII funds for each of its funds (the "**CSAM Ultimate Clients**").

The CSAM Ultimate Clients and their respective ultimate beneficial owners include:

CSAM Ultimate Clients	UBO with 30% or more interests
China Southern Global Dynamic Allocation Fund	No single UBO with 30% or more interest
China Southern China New Economy 9-Month Holding Period Hybrid Fund (QDII)	No single UBO with 30% or more interest
China Southern Hong Kong Growth Fund	No single UBO with 30% or more interest
China Southern Digital Economy Hybrid Fund	No single UBO with 30% or more interest
China Southern Hong Kong Select Equity Fund	No single UBO with 30% or more interest
China Southern Hong Kong Healthcare Industry Hybrid Initiating Fund (QDII)	No single UBO with 30% or more interest

CSAM has confirmed that, to the best of their knowledge, (i) the CSAM Ultimate Clients and the ultimate beneficial owners holding 30% or more interest of the CSAM Ultimate Clients listed above is an independent third party of (a) the Company, the connected person or the associates thereof; and (b) CSAM, HTFH and the companies which are members of the same group of companies as HTFH, and (ii) CSAM is not a collective investment scheme which is not authorised by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

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Allocations under the Overseas Employee Preferential Offering

Of the 1,263,200 Offer Shares initially being offered under the Hong Kong Public Offering, no more than 126,300 Offer Shares, representing approximately 10% of the Offer Shares initially available for subscription under the Hong Kong Public Offering, are available for subscription as Overseas Employee Reserved Shares by the Overseas Eligible Employees on a preferential basis under the Overseas Employee Preferential Offering according to Rule 10.01 of the Listing Rules. For details, please refer to the section headed "Structure of the Global Offering — The Overseas Employee Preferential Offering" of the Prospectus.

60,300 Offer Shares have been allocated to 6 Overseas Eligible Employees pursuant to the Overseas Employee Preferential Offering, representing approximately 0.48% of the total number of Offer Shares available under the Global Offering.

Allocations under the PRC Employee Preferential Offering

Of the 11,368,800 Offer Shares initially being offered under the International Offering, no more than 1,136,800 Offer Shares, representing approximately 10% of the Offer Shares initially available for subscription under the International Offering, are available for subscription as PRC Employee Reserved Shares by the PRC Eligible Employees on a preferential basis under the PRC Employee Preferential Offering according to Rule 10.01 of the Listing Rules. For details, please refer to the section headed "Structure of the Global Offering — The PRC Employee Preferential Offering" of the Prospectus.

911,300 Offer Shares have been placed to 116 PRC Eligible Employees pursuant to the PRC Employee Preferential Offering, representing approximately 7.21% of the total number of Offer Shares available under the Global Offering.

DISCLAIMERS

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The Offer Shares may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. No public offering of the Offer Shares will be made in the United States.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 30, 2026 issued by Guangdong Dtech Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.
** Potential investors of the Offer Shares should note that the Joint Sponsors and the Joint Sponsor-Overall Coordinators (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on July 9, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering, the total market value of the H Shares expected to be held by the public is expected to be approximately HK$4,800.16 million, calculated based on the final Offer Price of HK$380.00, which is higher than the prescribed expected market value of H Shares required to be held in public hands of not less than HK$3,000,000,000 under Rule 19A.13A(2)(b) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK$380.00 per H Share, the Company confirmed that it complies with the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, July 9, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, July 9, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, July 9, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 1377.

By order of the Board
Guangdong Dtech Technology Co., Ltd.
廣東鼎泰高科技術股份有限公司
Wang Xin
Chairperson of the Board, Executive Director and General Manager

Hong Kong, July 8, 2026

As of the date of this announcement, the Board comprises: (i) Ms. Wang Xin, Mr. Wang Junfeng, Mr. Lin Xia, Mr. Wang Xuefeng and Ms. Wang Yifei as executive Directors; and (ii) Ms. Li Xiaofei, Mr. Song Haihai, Dr. Xin Guosheng and Dr. Huang Hui as independent non-executive Directors.