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Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

DISCLOSEABLE AND CONNECTED TRANSACTION COMPLETION OF THE TAIYUAN SEEDLAND ACQUISITION

References are made to the announcements (the “**Announcements**”) of Kinetic Development Group Limited (the “**Company**”) dated 4 December 2025, 23 December 2025, 27 February 2026, 20 April 2026 and 7 July 2026 and the circular (the “**Circular**”) of the Company dated 20 April 2026 on the Taiyuan Seedland Acquisition. Unless otherwise stated, terms defined in the Announcements and the Circular shall have the same meanings when used in this announcement.

TRANSFER OF EQUITY INTERESTS AND COMPLETION OF THE TAIYUAN SEEDLAND ACQUISITION

The Board is pleased to announce that, on 8 July 2026, the Taiyuan Municipal Administrative Approval Service Bureau formally approved the registration of the transfer of 100% equity interests of Taiyuan Seedland to Kinetic Shanxi (an indirect wholly-owned subsidiary of the Company), and the closing of the Taiyuan Seedland Acquisition took place on the same date.

Following the closing of Taiyuan Seedland Acquisition, Taiyuan Seedland has become an indirect wholly-owned subsidiary of the Group. As such, the prepayment of RMB803,000,000 made by Kinetic Qinhuangdao to the Vendors for the acquisition of target properties pursuant to the 2022 Property Purchase Agreement (as amended by the Supplemental Agreement) has been fully and progressively offset by way of acquisition of other assets from the Relevant Companies.

By Order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 9 July 2026

As at the date of this announcement, the Board comprises seven Directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin; and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.