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B.Duck Semk Holdings International Limited

小黃鴨德盈控股國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2250)

**VOLUNTARY ANNOUNCEMENT –
COOPERATION AGREEMENT**

This announcement is made by B.Duck Semk Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to keep its shareholders and potential investors informed of the Group’s latest business developments.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the Company entered into a cooperation agreement (the “**Agreement**”) with Yungang Peiban Xinzhi ren (Langfang) Technology Co., Ltd.* (雲港陪伴新智人（廊坊）科技有限公司) (“**Yungang**”), a company principally engaged in the research, development and sales of embodied robots and AI-powered companion robots, on 11 June 2026. As at the date of this announcement, Yungang and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Pursuant to the Agreement, the Group and Yungang have formed a comprehensive strategic partnership to leverage the Group’s strengths in intellectual property (“**IP**”) operation and brand management, and Yungang’s artificial intelligence (“**AI**”) technology and hardware manufacturing capabilities. As a core component of this strategic cooperation, the parties will jointly develop, manufacture and commercialise three product lines of AI-powered companion hardware products featuring the “B.Duck” family of brands, namely (i) AI companion desktop ornaments/pet robots, (ii) AI companion pendants, and (iii) AI companion trendy toys.

Pursuant to the Agreement, the development and production costs of the collaboration products shall be borne by Yungang and the Company at a ratio of 70:30, with the parties’ total contribution for the initial production capped at approximately RMB10 million (the Company’s share expected to be approximately RMB3 million), subject to adjustment based on the final bill of materials and confirmed purchase orders. Likewise, the net profit generated from sales, after deducting channel costs, shared costs and applicable taxes, shall be distributed between Yungang and the Company at the same ratio, and the Company will not charge any IP licensing fees during

the initial phase of this collaboration.

In addition, the parties will jointly establish an AIGC (Artificial Intelligence Generated Content) content co-creation platform centred on the collaboration IP, providing AI-powered IP content production and virtual companion services to both business and consumer users. The operating income generated from the AIGC platform, after deducting computing power costs and platform operating costs, shall be distributed between Yungang and the Company at a ratio of 70:30.

This collaboration combines Yungang's AI capabilities and hardware engineering with the Group's renowned B.Duck IP matrix and design expertise, covering the entire value chain from product design, AI technology and hardware manufacturing to marketing and sales channels. The partnership aims to capitalise on the industry trend of shifting from price competition to value creation and expand the Group's presence in the AI-powered consumer product category.

The Board believes that this strategic cooperation will contribute to the Group's long-term growth and leadership position in the IP-driven consumer market by expanding the Group's presence in the AI companion product category, deepening IP user penetration, and creating a replicable cross-category collaboration model, jointly building a trendy consumer ecosystem covering diverse lifestyle scenarios.

IMPLICATIONS UNDER THE LISTING RULES

As all of the applicable percentage ratios (as defined under the Listing Rules) in respect of the transactions contemplated under the Agreement are less than 5%, the entering into of the Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. In addition, as Yungang and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons, the Agreement does not constitute a connected transaction under Chapter 14A of the Listing Rules.

On behalf of the Board
B.Duck Semk Holdings International Limited
Hui Ha Lam
Chairman of the Board and Executive Director

Hong Kong, 9 July 2026

As at the date of this announcement, the Board comprises Mr. Hui Ha Lam as chairman of the Board and executive Director, Mr. Kwok Chun Kit and Mr. Lyu Xingyuan as executive Directors, Ms. Xu Wenya as non-executive Director and Ms. Leung Ping Fun Anita, Prof. Chan Ka Yin Karen, JP and Mr. Wu Di as independent non-executive Directors.

** For identification purposes only*