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CARRY
WEALTH HOLDINGS LIMITED
恒富控股有限公司
(Incorporated in Bermuda with limited liability)
Website: http://www.carrywealth.com
(Stock Code: 643)

CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of Carry Wealth Holdings Limited (the "**Company**") hereby announces that with effect from 9 July 2026, Mr. Lam Chi Wing ("**Mr. Lam**") resigned as an independent non-executive Director, a member of the audit committee of the Board (the "**Audit Committee**"), a chairman of each of the remuneration committee of the Board (the "**Remuneration Committee**") and the nomination committee of the Board (the "**Nomination Committee**") due to personal work adjustment.

Mr. Lam has confirmed to the Company:

1. his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") at the time of his appointment and as at the date of this announcement;

2. that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company at the time of his appointment and as at the date of this announcement; and

3. there are no other factors that may affect his independence at the time of his appointment and as at the date of this announcement.

Mr. Lam has also confirmed to the Company that he has no disagreement with the Company and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and the Stock Exchange.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Lam for his invaluable contributions to the Company during his tenure of office.

The Board is pleased to announce that with effect from 9 July 2026, Mr. Lee Chan Wah ("**Mr. Lee**") has been appointed as an independent non-executive Director, a member of the Audit Committee, and a chairman of each of the Remuneration Committee and the Nomination Committee.

Set out below are the biographical details of Mr. Lee:

Mr. Lee, aged 57, obtained his bachelor degree of Business Administration from the Hong Kong Baptist University in 1991. He has been a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants since 1996. He has over 20 years of experience in the field of auditing, accounting and finance.

From 14 February 2022 to 10 July 2023, Mr. Lee served as an executive director of Zijing International Financial Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8340). He has been an independent non-executive directors of Shanghai International Shanghai Growth Investment Limited, a company listed on the Main Board of the Stock Exchange (stock code: 770) since 30 January 2026.

The Company has entered into a letter of appointment with Mr. Lee regarding his directorship for an initial term of one year. His appointment is subject to retirement by rotation and re-election pursuant to the Listing Rules and the bye-laws of the Company. Pursuant to the letter of appointment, Mr. Lee is entitled to a fixed monthly Director's remuneration of HK$10,000, which was determined by the Board with reference to the recommendations from the Remuneration Committee, after taking into account multiple factors, including his position and responsibilities within the Company, his qualification, experience and remuneration level of market peers.

Mr. Lee has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules as at the date of his appointment; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company as at the date of his appointment; and (c) that there are no other factors that may affect his independence as at the date of his appointment.

Prior to his appointment, Mr. Lee has obtained legal advice as regards the requirements under the Listing Rules that is applicable to him as a director of a listed issuer. Mr. Lee fully understands his duties and obligations as a Director under the Listing Rules and he will use his best endeavours to fulfill and discharge his duties as a Director going forward.

Save as disclosed above, as at the date of this announcement, Mr. Lee (i) does not have any other interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance); (ii) does not hold any other position within the Company or its subsidiaries; (iii) does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information subject to disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lee for joining the Board.

By order of the Board
Carry Wealth Holdings Limited
Li Xiaoming
Executive Director

Hong Kong, 9 July 2026

As at the date of this announcement, the Board comprises Mr. Li Xiaoming and Mr. Lee Chi Ho as executive Directors and Mr. Lee Chan Wah and Ms. Li Qian as independent non-executive Directors.