Sandmartin International Holdings Limited
聖 馬 丁 國 際 控 股 有 限 公 司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 482)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN

The board (the "**Board**") of directors (the "**Directors**") of Sandmartin International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Kuo Jen Hao ("**Mr. Kuo**") has ceased to be the chairman of the Board (the "**Chairman**") due to his own business commitments with effect from 9 July 2026. For the avoidance of doubt, Mr. Kuo will remain as a non-executive Director following his cessation to be the Chairman.

The Board is pleased to announce that Mr. Xu Haohao ("**Mr. Xu**") has been appointed as an executive Director and the Chairman with effect from 9 July 2026.

The biographical details of Mr. Xu are set out below:

Mr. Xu, aged 42, is currently a major shareholder and executive director of Yuen Wo International Limited, a company registered in Hong Kong.

Mr. Xu holds a Bachelor's degree in Financial Administration from the University of Winnipeg, Canada and an Executive Master of Business Administration (EMBA) degree from the City University of Hong Kong. Mr. Xu has extensive experience in financial and corporate management.

* *For identification purpose only*

Mr. Xu has been a non-executive director of Da Yu Financial Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 1073), since 31 May 2023, and was redesignated as an executive director of Da Yu Financial Holdings Limited with effect from 4 June 2024.

From September 2019 to August 2022, Mr. Xu served as an executive director and the chief executive officer of Man Sang International Limited, a company listed on the Main Board of the Stock Exchange (stock code: 938).

Previously, Mr. Xu served as an executive director of CWT International Limited, a company listed on the Main Board of the Stock Exchange, formerly known as Shougang Concord Technology Holdings Limited (stock code: 521), from December 2014 to June 2019, and held various senior management positions including co-chairman and chief executive officer during his term of service.

As at the date of this announcement, Mr. Xu had interest in 539,707 shares of the Company (the "**Shares**") held by his controlled corporation, Victory Summit Global Limited, within the meanings of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

As at the date of this announcement, save as disclosed above, Mr. Xu does not (1) hold any other positions in the Company or any of its subsidiaries; (2) have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (3) hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (4) have, and is not deemed to have, any interests or short positions in any shares or underlying shares or debentures of the Company within the meanings of Part XV of the SFO.

Mr. Xu has entered into a service agreement with the Company on 9 July 2026 for a term of three years commencing on 9 July 2026. Pursuant to the letter of appointment, Mr. Xu is not entitled to receive any director's fee, but shall receive discretionary bonus or other remuneration from the Company in respect of his appointment as an executive Director and the Chairman based on his performance. His remuneration has been determined by the Board taking into account the prevailing market conditions. Such remuneration has been recommended by the remuneration committee of the Company (the "**Remuneration Committee**") and approved by the Board and will be reviewed by the Remuneration Committee and the Board on an annual basis. Mr. Xu is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the bye-laws of the Company.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Xu to the Board.

By order of the Board
Sandmartin International Holdings Limited
Kuo Jen Hao
Non-executive Director

Hong Kong, 9 July 2026

As at the date of this announcement, the Directors are:

Executive Directors
Mr. Xu Haohao *(Chairman)*, Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director
Mr. Kuo Jen Hao

Independent Non-Executive Directors
Mr. Wu Chia Ming, Ms. Chen Wei-Hui and Mr. Lu Ming-Shiuan