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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following announcement published by Jiangsu Lopal Tech. Group Co., Ltd. (the “**Company**”) on the website of the Shanghai Stock Exchange (<https://www.sse.com.cn/>) is set out below for reference only.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
July 9, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.

Jiangsu Lopal Tech. Group Co., Ltd.
ANNOUNCEMENT ON UNUSUAL MOVEMENTS
IN TRADING OF SHARES

The board of directors and all directors of the Company warrant that the content of this announcement does not contain any false records, misleading statements or material omissions, and jointly and severally accept responsibility for the authenticity, accuracy and completeness of its content.

IMPORTANT NOTICE

● The decrease in the closing price of the shares of Jiangsu Lopal Tech. Group Co., Ltd. (the “Company”) deviated by more than 20% over two consecutive trading days on July 8, and July 9, 2026 on a cumulative basis, which constitutes unusual movements in trading of shares under the relevant provisions of the Rules Governing the Listing of Securities on the Shanghai Stock Exchange.

● On July 8, 2026, the Company convened the 12th meeting of the fifth session of the Board of Directors, at which, among others, the resolution in relation to the 2026 Restricted Share Incentive Scheme (Draft) of Jiangsu Lopal Tech. Group Co., Ltd. was considered and approved. The Company proposed to grant 7.76 million restricted shares to the Company’s directors, senior management, core technical (business) personnel and other relevant participants, representing approximately 0.98% of the total share capital of the Company as at the date of announcement of the Incentive Scheme (Draft). Such matter is subject to consideration and approval by the general meeting. For details, please refer to the announcement(s) including the Summary Announcement of the 2026 Restricted Share Incentive Scheme (Draft) of Jiangsu Lopal Tech. Group Co., Ltd. published by the Company on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on July 9, 2026.

● After the self-examination and written enquiry made by the Company to the

controlling shareholders and the *de facto* controllers, as of the date of this announcement, it is confirmed that there is no material matter or information that should be disclosed but not disclosed.

- The Company hereby reminds all investors to pay attention to the risk of trading in the secondary market, and make decision and investment in a rational and prudent manner.

I. Specific Situation of Unusual Movements in Trading of Shares

As of the close of trading at Shanghai Stock Exchange on July 9, 2026, the decrease in the closing price of the shares of the Company deviated by more than 20% over two consecutive trading days on July 8, and July 9, 2026 on a cumulative basis, which constitutes unusual movements in trading of shares under the relevant provisions of the Rules Governing the Listing of Securities on the Shanghai Stock Exchange.

II. The Information Concerned and Verified by the Company

In response to the unusual movements in trading of shares, the Company has conducted verification on the relevant matters and issued a written enquiry to the controlling shareholder and the *de facto* controllers. The verified findings are hereby stated as follows:

(I) Information about production and operation

After the self-examination made by the Company, its production and operation is normal at present, with no material changes to its core business. There is no significant adjustment in market conditions or industry policies, and the internal production and operational activities of the Company runs orderly. There are no material matters that could affect the unusual movements in trading of the Company's share that should be disclosed but not disclosed.

(II) Significant matters

On July 8, 2026, the Company convened the 12th meeting of the fifth session of the Board of Directors, at which, among others, the resolution in relation to the 2026 Restricted Share Incentive Scheme (Draft) of Jiangsu Lopal Tech. Group Co., Ltd. was

considered and approved. The Company proposed to grant 7.76 million restricted shares to the Company's directors, senior management, core technical (business) personnel and other relevant participants, representing approximately 0.98% of the total share capital of the Company as at the date of announcement of the Incentive Scheme (Draft). Such matter is subject to consideration and approval by the general meeting. For details, please refer to the announcement(s) including the Summary Announcement of the 2026 Restricted Share Incentive Scheme (Draft) of Jiangsu Lopal Tech. Group Co., Ltd. published by the Company on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on July 9, 2026.

After the self-examination and written enquiry made by the Company to the controlling shareholders and the *de facto* controllers of the Company, as of the date of this announcement, except for the aforementioned matters, neither the Company, its controlling shareholders nor *de facto* controllers is planning any material matters involving the listed company such as material asset restructurings, share issuances, significant transactions, business reorganizations, share buybacks, equity incentives, bankruptcy reorganizations, material business collaborations, or introduction of strategic investors. There is no material information related to the Company that should be disclosed but not disclosed.

(III) Media coverage, market rumours and hot topics

After the verification made by the Company, no media coverage or market rumours that may have a significant impact on the trading price of the Company's shares were found, nor were any hot market concepts involved.

(IV) Other price-sensitive information

As of the date of this announcement, except for the publicly disclosed information on designated media, the Company is not aware of other significant events that may have a material impact on its share price. The directors, senior management, controlling shareholders and *de facto* controllers of the Company had not sold or purchased the shares of the Company during the period of unusual movements in trading of shares.

III. Relevant Risk Alert

The decrease in the daily closing price of the shares of the Company deviated by more than 20% over two consecutive trading days on July 8, and July 9, 2026 on a cumulative basis, which constitutes unusual movements in trading of shares under the relevant provisions of the Rules Governing the Listing of Securities on the Shanghai Stock Exchange.

The Company hereby reminds all investors to pay attention to the risk of trading in the secondary market, and make decisions and investments in a rational and prudent manner. For information of the Company, relevant announcements of the Company published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and the China Securities Journal, a designated media for the purpose of information disclosure by the Company, shall prevail. All investors are advised to make rational investment and pay attention to investment risks.

IV. Statement of the Board of Directors and Commitments of Related Parties

The board of directors of the Company confirms that up to the date of this announcement, except for the publicly disclosed information of the Company, there is no undisclosed matter or any plan, negotiation, intention or agreement relating to any such matter that should have been disclosed according to the Rules Governing the Listing of Securities on the Shanghai Stock Exchange and other relevant provisions. The board of directors of the Company is not aware of any undisclosed information of the Company that should have been disclosed according to the Rules Governing the Listing of Securities on the Shanghai Stock Exchange and other relevant provisions and that may have material effects on the trading price of the shares of the Company and its derivatives. There is no need to correct or supplement the information disclosed previously by the Company.

The announcement is hereby made.

The Board of Directors of Jiangsu Lopal Tech. Group Co., Ltd.

July 10, 2026