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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act, and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated June 30, 2026 (the “**Prospectus**”) issued by Nexchip Semiconductor Corporation (合肥晶合集成电路股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, August 6, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571 W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, August 6, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Sole Sponsor and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Agreements — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, July 10, 2026).

# Nexchip 晶合集成

NEXCHIP SEMICONDUCTOR CORPORATION  
合肥晶合集成電路股份有限公司

## Global Offering

Number of Offer Shares under the Global Offering	:	216,167,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	21,616,700 H Shares
Number of International Offer Shares	:	194,550,300 H Shares (subject to the Over-allotment Option)
Final Offer Price	:	HK\$32.30 per H Share, plus brokerage of 1.0%, AFRC transaction levy of 0.00015%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	RMB1.00 per H Share
Stock code	:	2249

*Sole Sponsor, Sole Sponsor-Overall Coordinator, Joint Global Coordinator,  
Joint Bookrunner and Joint Lead Manager*



*Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



*Joint Bookrunners and Joint Lead Managers*



**NEXCHIP SEMICONDUCTOR CORPORATION**  
**合肥晶合集成电路股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND  
ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2026 (the “Prospectus”) issued by Nexchip Semiconductor Corporation (the “Company”).*

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

**Company Information**

<b>Stock Code</b>	2249
<b>Stock short name</b>	NEXCHIP
<b>Dealings commencement date</b>	July 10, 2026*

\* *see note at the end of the announcement*

**Price Information**

<b>Final Offer Price</b>	HK\$32.30
<b>Offer Price Range</b>	HK\$30.00 – HK\$32.30

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	216,167,000
<b>Number of Offer Shares in Hong Kong Public Offering</b>	21,616,700
<b>Number of Offer Shares in International Offering</b>	194,550,300
<b>Number of issued Shares upon Listing (before exercise of the Over-allotment Option)</b>	2,223,758,697

**Over-allocation**

<b>No. of Offer Shares over-allocated</b>	32,425,000
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

**Proceeds**

<b>Gross proceeds (Note)</b>	HK\$6,982.19 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$(203.47) million
<b>Net proceeds</b>	HK\$6,778.73 million

*Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.*

*The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.*

## **ALLOTMENT RESULTS DETAILS**

### **HONG KONG PUBLIC OFFERING**

<b>No. of valid applications</b>	195,505
<b>No. of successful applications</b>	84,096
<b>Subscription level</b>	344.26 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	21,616,700
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	21,616,700
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10.00%

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification document number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

### **INTERNATIONAL OFFERING**

<b>No. of places</b>	170
<b>Subscription Level</b>	14.62 times
<b>No. of Offer Shares initially available under the International Offering</b>	194,550,300
<b>Final no. of Offer Shares under the International Offering</b>	194,550,300
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Permitted Existing Shareholders and/or their close associates; and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and/or their close associates, and the Cornerstone Investors, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the*

Company, controlling shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

**The placees in the International Offering include the following:**

**Cornerstone Investors**

<i>Investor</i>	<i>No. of Offer Shares allocated<sup>Note 2</sup></i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 1</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
Hefei Chipone (Hong Kong) Co., Limited (合肥集創(香港)有限公司) and Chipone (Hong Kong) Co., Limited (集創北方(香港)有限公司) (collectively, “ <b>Chipone</b> ”)	12,460,800	5.76%	0.56%	No
Puxin Technology Limited (璞新科技有限公司) (“ <b>Puxin Technology</b> ”)	12,213,000	5.65%	0.55%	Yes
Smartsens Technology (HK) Co., Limited (智感微電子科技(香港)有限公司) (“ <b>Smartsens (HK)</b> ”)	12,010,400	5.56%	0.54%	No
Chery Automobile HongKong Trade Co., Limited (奇瑞汽車香港貿易有限公司) (“ <b>Chery Automobile HongKong</b> ”)	10,569,100	4.89%	0.48%	No
Goertek (HongKong) Co., Limited (香港歌爾泰克有限公司) (“ <b>Goertek (HongKong)</b> ”)	7,278,900	3.37%	0.33%	No
Taikang Life Insurance Co., Ltd (泰康人壽保險有限責任公司) (“ <b>Taikang Life</b> ”)	8,734,700	4.04%	0.39%	Yes

<i>Investor</i>	<i>No. of Offer Shares allocated<sup>Note 2</sup></i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 1</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
GF Fund Management Co., Ltd. (廣發基金管理有限公司) (“ <b>GF Fund Management</b> ”) and GF International Investment Management Limited (廣發國際資產管理有限公司) (“ <b>GF Fund HK</b> ”, together with GF Fund Management, “ <b>GF Fund</b> ”)	8,734,700	4.04%	0.39%	Yes
Shanghai Gaoyi Asset Management Partnership (Limited Partnership) (上海高毅資產管理合夥企業(有限合夥)) (“ <b>Shanghai Gaoyi</b> ”) and CICC Financial Trading Limited (“ <b>CICC FT</b> ”) (in connection with a series of cross border delta-one OTC equity swap transactions between CICC FT and China International Capital Corporation Limited (the “ <b>Gaoyi OTC Swaps</b> ”))	2,668,900	1.23%	0.12%	No
Perseverance Asset Management International (Singapore) Pte. Ltd. (“ <b>Perseverance Asset Management</b> ”)	1,698,400	0.79%	0.08%	No
China Universal Asset Management (Hong Kong) Company Limited (匯添富資產管理(香港)有限公司) (“ <b>China Universal (HK)</b> ”) <sup>Note 3</sup>	4,367,300	2.02%	0.20%	Yes
NGS Super Pty Limited (“ <b>NGS Super</b> ”), as trustee of NGS Super	3,639,400	1.68%	0.16%	No
HHLR Advisors, Ltd. (“ <b>HHLRA</b> ”)	3,639,400	1.68%	0.16%	No
WT Asset Management Limited (“ <b>WT Asset Management</b> ”)	3,639,400	1.68%	0.16%	No
IvyRock Asset Management (HK) Limited (常春藤資產管理(香港)有限公司) (“ <b>IvyRock</b> ”)	3,639,400	1.68%	0.16%	Yes

<i>Investor</i>	<i>No. of Offer Shares allocated<sup>Note 2</sup></i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 1</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
Verition Multi-Strategy Master Fund Ltd., managed by Verition Fund Management LLC (“ <b>Verition</b> ”)	3,396,800	1.57%	0.15%	No
Pinpoint Asset Management Limited (保銀資產管理有限公司) (“ <b>Pinpoint</b> ”)	3,396,800	1.57%	0.15%	Yes
Da Cheng International Asset Management Company Limited (大成國際資產管理有限公司) (“ <b>Da Cheng International</b> ”)	1,941,000	0.90%	0.09%	Yes
ICBC Wealth Management Co., Ltd. (工銀理財有限責任公司) (“ <b>ICBC Wealth</b> ”) <sup>Note 3</sup>	1,941,000	0.90%	0.09%	No
PSBC Wealth Management Co., Ltd. (中郵理財有限責任公司) (“ <b>PSBC Wealth</b> ”)	970,500	0.45%	0.04%	No
Harvest Global Investments Limited (嘉實國際資產管理有限公司) (“ <b>HGI</b> ”)	970,500	0.45%	0.04%	Yes
<p><i>Notes:</i></p> <ol style="list-style-type: none"> <li><i>The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).</i></li> <li><i>Only taking into account the Shares allocated to the relevant investors as cornerstone investors under the Global Offering. In addition to the Offer Shares subscribed for as Cornerstone Investors, certain Cornerstone Investors (except Goertek (HongKong) and CICC FT) were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.</i></li> <li><i>Regarding Offer Shares allocated to China Universal (HK) and ICBC Wealth, please also refer to the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client for details.</i></li> </ol>				

**Allottees with Waivers/Consents Obtained**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 3</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 4</sup></i>	<i>Relationship</i>
<i>Allottees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors<sup>Note 1 &amp; 5</sup></i>				
Chipone	5,393,800	2.50%	0.24%	Chipone is a Cornerstone Investor
Puxin Technology	532,200	0.25%	0.02%	Puxin Technology is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
Xu Chen	1,179,900	0.55%	0.05%	Xu Chen is the ultimate beneficial owner of Smartsens (HK), a Cornerstone Investor
Chery Automobile HongKong	3,238,400	1.50%	0.15%	Chery Automobile HongKong is a Cornerstone Investor
Taikang Life	2,038,000	0.94%	0.09%	Taikang Life is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
GF Fund	3,639,000	1.68%	0.16%	GF Fund is a Cornerstone Investor and a close associate of our existing Shareholders <sup>Note 6</sup>
Perseverance Asset Management	1,698,400	0.79%	0.08%	Perseverance Asset Management is a Cornerstone Investor
China Universal (HK)	1,698,400	0.79%	0.08%	China Universal (HK) is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
NGS Super	1,091,000	0.50%	0.05%	NGS Super is a Cornerstone Investor
HHLRA	1,091,000	0.50%	0.05%	HHLRA is a Cornerstone Investor
WT Asset Management	1,091,000	0.50%	0.05%	WT Asset Management is a Cornerstone Investor

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 3</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 4</sup></i>	<i>Relationship</i>
IvyRock	1,045,700	0.48%	0.05%	IvyRock is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
Verition	970,500	0.45%	0.04%	Verition is a Cornerstone Investor
Pinpoint	970,500	0.45%	0.04%	Pinpoint is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
Da Cheng International	582,000	0.27%	0.03%	Da Cheng International is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
ICBC Wealth	582,000	0.27%	0.03%	ICBC Wealth is a Cornerstone Investor
PSBC Wealth	291,000	0.13%	0.01%	PSBC Wealth is a Cornerstone Investor
HGI	291,000	0.13%	0.01%	HGI is a Cornerstone Investor and is a close associate of our existing Shareholders <sup>Note 6</sup>
<b><i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients<sup>Note 2</sup></i></b>				
CITIC Asset Management (as a placee)	2,400	0.001%	0.0001%	Connected client of CLSA and CSB
China AMC (as a placee)	242,600	0.11%	0.01%	
China Southern (as a placee)	1,213,000	0.56%	0.05%	Connected client of HTFH
ICBC Wealth (as a cornerstone investor)	1,941,000	0.90%	0.09%	Connected client of ICBC ISL
ICBC Wealth (as a placee)	582,000	0.27%	0.03%	

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 3</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)<sup>Note 4</sup></i>	<i>Relationship</i>
ICBC UBS (as a placee)	121,000	0.06%	0.01%	Connected client of ICBC ISL and UBS AG Hong Kong
UBS AM Singapore (as a placee)	4,367,000	2.02%	0.20%	Connected client of UBS AG Hong Kong
China Universal (HK) (as a cornerstone investor)	4,367,300	2.02%	0.20%	Connected client of Orient
China Universal (HK) (as a placee)	727,000	0.34%	0.03%	
CUAM (as a placee)	971,400	0.45%	0.04%	
Shanghai Gaoyi and CICC FT (in connection with Gaoyi OTC Swaps) (as a cornerstone investor)	2,668,900	1.23%	0.12%	Connected client of CICCHKS

*Notes:*

- The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed “Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone Investors with a consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
- For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*
- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).*
- Not taking into account any A Shares held by the relevant investors. The figures are based on assumption that the Over-allotment Option is not exercised.*
- Taking into account the number of Offer Shares further allocated to each of the Cornerstone Investors (and/or its close associates), the aggregate % of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised) held by the respective investors are as follow:*  
  
*Chipone holds 0.80%, Puxin Technology holds 0.57%, Xu Chen holds 0.59%, Chery Automobile Hongkong holds 0.63%, Taikang Life holds 0.48%, GF Fund holds 0.55%, Perseverance Asset Mgmt holds 0.16%, China Universal (HK) and CUAM holds 0.28%, NGS Super holds 0.21%, HHLRA holds 0.21%, WT Asset Management holds 0.21%, IvyRock holds 0.21%, Verition holds 0.19%, Pinpoint holds 0.19%, Da Cheng International holds 0.12%, ICBC Wealth holds 0.12%, PSBC Wealth holds 0.05% and HGI holds 0.05%.*
- All of these investors are Permitted Existing Shareholders, each of whom holds no more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering.*

## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)	% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)	Last day subject to the lock-up undertakings
Hefei Construction Investment Holding (Group) Co., Ltd. (合肥市建設投資控股(集團)有限公司) (“Hefei Construction Investment”)	468,474,592	–	21.07%	January 9, 2027 (First Six-Month Period) <sup>Note 1</sup> July 9, 2027 (Second Six-Month Period) <sup>Note 2</sup>
Hefei Xinping Industrial Investment Fund (Limited Partnership) (合肥芯屏產業投資基金(有限合夥)) (“Hefei Xinping”)	328,736,799	–	14.78%	January 9, 2027 (First Six-Month Period) <sup>Note 1</sup> July 9, 2027 (Second Six-Month Period) <sup>Note 2</sup>

*Notes:*

1. The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.
2. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.
3. For illustrative purposes only, this subsection lists only those members of the Controlling Shareholders Group who hold Shares directly in the Company. Hefei Construction Investment is a direct beneficial owner of 468,474,592 Shares of the Company and controls 390,825,299 Shares of the Company (including repurchased shares of the Company) through Hefei Xinping, whose general partner is Hefei Jiantou Capital Management Co., Ltd. (“Jiantou Capital”), which is controlled by Hefei Construction Investment.

Therefore, upon Listing, Hefei Construction Investment, Jiantou Capital and Hefei Xinping will constitute the Controlling Shareholders Group and each of them is subject to the same lock-up as disclosed above. For further details, please refer to “Relationship with our Controlling Shareholder Group” in the Prospectus.

## Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)<sup>Note 1</sup></i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings<sup>Note 2</sup></i>
Chipone	12,460,800	5.76%	0.56%	January 9, 2027
Puxin Technology	12,213,000	5.65%	0.55%	January 9, 2027
Smartsens (HK)	12,010,400	5.56%	0.54%	January 9, 2027
Chery Automobile HongKong	10,569,100	4.89%	0.48%	January 9, 2027
Goertek (HongKong)	7,278,900	3.37%	0.33%	January 9, 2027
Taikang Life	8,734,700	4.04%	0.39%	January 9, 2027
GF Fund	8,734,700	4.04%	0.39%	January 9, 2027
Shanghai Gaoyi and CICC Financial Trading Limited (in connection with Gaoyi OTC Swaps)	2,668,900	1.23%	0.12%	January 9, 2027
Perseverance Asset Management	1,698,400	0.79%	0.08%	January 9, 2027
China Universal (HK)	4,367,300	2.02%	0.20%	January 9, 2027
NGS Super	3,639,400	1.68%	0.16%	January 9, 2027
HHLRA	3,639,400	1.68%	0.16%	January 9, 2027
WT Asset Management	3,639,400	1.68%	0.16%	January 9, 2027
IvyRock	3,639,400	1.68%	0.16%	January 9, 2027
Verition	3,396,800	1.57%	0.15%	January 9, 2027
Pinpoint	3,396,800	1.57%	0.15%	January 9, 2027
Da Cheng International	1,941,000	0.90%	0.09%	January 9, 2027

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)<sup>Note 1</sup></i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings<sup>Note 2</sup></i>
ICBC Wealth	1,941,000	0.90%	0.09%	January 9, 2027
PSBC Wealth	970,500	0.45%	0.04%	January 9, 2027
HGI	970,500	0.45%	0.04%	January 9, 2027
<b>Total</b>	<b>107,910,400</b>	<b>49.92%</b>	<b>4.85%</b>	

*Notes:*

- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- In accordance with the relevant cornerstone investment agreements, the required lock-up ends on January 9, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant cornerstone investment agreements after the indicated date.*

## ***PLACEE CONCENTRATION ANALYSIS***

<i>Placees*</i>	<i>Number of H Shares allotted</i>	<i>Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)</i>	<i>Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</i>	<i>Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)</i>	<i>Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</i>	<i>Number of H Shares held upon Listing</i>	<i>Approximate % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)</i>	<i>Approximate</i>
								<i>% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</i>
Top1	17,854,600	9.18%	7.87%	8.26%	7.18%	17,854,600	0.80%	0.79%
Top5	69,971,300	35.97%	30.83%	32.37%	28.15%	69,971,300	3.15%	3.10%
Top10	106,219,300	54.60%	46.80%	49.14%	42.73%	106,219,300	4.78%	4.71%
Top25	177,500,200	91.24%	78.20%	82.11%	71.40%	177,500,200	7.98%	7.87%

*Note:*

- \* *Ranking of placees is based on the number of H Shares allotted to the placees.*

## H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Approximate % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Approximate
								% of total issued share capital upon Listing (assuming the Option is fully exercised and new H Shares are issued)
Top1	17,854,600	9.18%	7.87%	8.26%	7.18%	17,854,600	0.80%	0.79%
Top5	69,971,300	35.97%	30.83%	32.37%	28.15%	69,971,300	3.15%	3.10%
Top10	106,219,300	54.60%	46.80%	49.14%	42.73%	106,219,300	4.78%	4.71%
Top25	177,500,200	91.24%	78.20%	82.11%	71.40%	177,500,200	7.98%	7.87%

Note:

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing (if applicable)	Number of Shares held upon Listing <sup>#</sup>	Approximate % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Approximate
									% of total issued share capital upon Listing (assuming the Option is fully exercised and new H Shares are issued)
Top1	0	0.00%	0.00%	0.00%	0.00%	0	797,211,391	35.85%	35.33%
Top5	0	0.00%	0.00%	0.00%	0.00%	0	1,250,403,880	56.23%	55.42%
Top10	29,212,100	15.02%	12.87%	13.51%	11.75%	29,212,100	1,359,437,114	61.13%	60.25%
Top25	116,409,300	59.84%	51.29%	53.85%	46.83%	116,409,300	1,523,385,097	68.50%	67.52%

Notes:

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

# Among the top 25 placees, certain placees are also existing Shareholders. To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Permitted Existing Shareholder holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement. Please refer to the section headed "Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C of the Placing Guidelines in relation to subscription for H Shares by Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates". For the top 25 placees who are also existing shareholders held less than 0.05% of the issued share capital of the Company immediately prior to the completion of the Global Offering, the number of A Shares held by them is not counted into the number of Shares held upon Listing.

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
<b>POOL A</b>			
100	44,149	3,532 out of 44,149 to receive 100 Shares	8.00%
200	7,729	773 out of 7,729 to receive 100 Shares	5.00%
300	17,609	2,007 out of 17,609 to receive 100 Shares	3.80%
400	3,413	491 out of 3,413 to receive 100 Shares	3.60%
500	4,555	752 out of 4,555 to receive 100 Shares	3.30%
600	2,861	532 out of 2,861 to receive 100 Shares	3.10%
700	2,183	472 out of 2,183 to receive 100 Shares	3.09%
800	2,191	507 out of 2,191 to receive 100 Shares	2.89%
900	1,910	476 out of 1,910 to receive 100 Shares	2.77%
1,000	21,502	5,573 out of 21,502 to receive 100 Shares	2.59%
2,000	8,011	2,958 out of 8,011 to receive 100 Shares	1.85%
3,000	8,682	3,943 out of 8,682 to receive 100 Shares	1.51%
4,000	3,493	1,837 out of 3,493 to receive 100 Shares	1.31%
5,000	3,498	2,062 out of 3,498 to receive 100 Shares	1.18%
6,000	2,626	1,699 out of 2,626 to receive 100 Shares	1.08%
7,000	2,072	1,378 out of 2,072 to receive 100 Shares	0.95%
8,000	1,912	1,361 out of 1,912 to receive 100 Shares	0.89%
9,000	1,817	1,308 out of 1,817 to receive 100 Shares	0.80%
10,000	10,205	7,348 out of 10,205 to receive 100 Shares	0.72%
20,000	5,896	100 Shares	0.50%
30,000	4,279	100 Shares plus 1,883 out of 4,279 to receive additional 100 Shares	0.48%
40,000	2,888	100 Shares plus 2,114 out of 2,888 to receive additional 100 Shares	0.43%
50,000	2,620	100 Shares plus 2,384 out of 2,620 to receive additional 100 Shares	0.38%
60,000	2,112	200 Shares	0.33%
70,000	1,587	200 Shares plus 381 out of 1,587 to receive additional 100 Shares	0.32%
80,000	1,560	200 Shares plus 672 out of 1,560 to receive additional 100 Shares	0.30%
90,000	1,760	200 Shares plus 1,248 out of 1,760 to receive additional 100 Shares	0.30%
100,000	10,224	300 Shares	0.30%
	<b>183,344</b>	<b>Total number of Pool A successful applicants: 71,935</b>	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
<b>POOL B</b>			
200,000	6,513	500 Shares	0.25%
300,000	1,947	600 Shares	0.20%
400,000	1,009	800 Shares	0.20%
500,000	1,612	1,000 Shares	0.20%
1,000,000	542	2,000 Shares	0.20%
1,500,000	201	3,000 Shares	0.20%
2,000,000	160	4,000 Shares	0.20%
3,000,000	77	6,000 Shares	0.20%
4,000,000	47	8,000 Shares	0.20%
6,000,000	17	11,000 Shares	0.18%
8,000,000	16	14,400 Shares	0.18%
10,808,300	20	19,100 Shares	0.18%
	<b>12,161</b>	<b>Total number of Pool B successful applicants: 12,161</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## **OTHERS/ADDITIONAL INFORMATION**

### ***Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone Investors with a consent under Chapter 4.15 of the Guide for New Listing Applicants***

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and/or their close associates, and Cornerstone Investors as placees, subject to the following conditions (“**Allocation to Size-based Exemption Participants**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the H Shares offered under the Global Offering;
- (c) the Allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 8.08(1) and 19A.13A of the Listing Rules;
- (d) each Director, chief executive and controlling shareholder of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption; and
- (e) details of the allocation to existing Shareholders and/or their close associates and Cornerstone Investors under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement.

***Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines***

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

***Part A – Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties***

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	CLSA Limited (“CLSA”) and CITIC Securities Brokerage (HK) Limited (“CSB”)	CITIC Securities Asset Management Company Limited (“CITIC Asset Management”) <sup>(1)</sup>	CITIC Asset Management is a member of the same group of companies as CLSA and CSB.	Yes	2,400	Less than 0.01%	Less than 0.01%
		China Asset Management Co., Ltd (“China AMC”) <sup>(2)</sup>	China AMC is a member of the same group of companies as CLSA and CSB.	No	242,600	0.11%	0.01%
2.	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	China Southern Asset Management Co., Ltd. (“China Southern”) <sup>(3)</sup>	China Southern is held by Huatai Securities Co., Ltd. as to 41.16%, which wholly owns HTFH.	No	1,213,000	0.56%	0.05%
			As such, China Southern is a member of the same group of companies as HTFH.				

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
3.	ICBC International Securities Limited (“ICBC ISL”)	ICBC Wealth Management Co., Ltd. (“ICBC Wealth”) <sup>(4)</sup>	ICBC Wealth is a direct wholly-owned subsidiary of Industrial and Commercial Bank of China Limited (“ICBC”), the shares of which are listed on the Stock Exchange (stock code: 1398). ICBC Wealth and ICBC ISL are fellow subsidiaries of ICBC. ICBC Wealth is a member of the same group of companies as ICBC ISL.	No	As a cornerstone investor: 1,941,000  As a placee: 582,000	0.90%  0.27%	0.09%  0.03%
4.	UBS AG Hong Kong Branch Wealth Management (“UBS AG Hong Kong”)	ICBC UBS Asset Management (International) Company Limited (“ICBC UBS”) <sup>(5)</sup>  UBS Asset Management (Singapore) Ltd. (“UBS AM Singapore”) <sup>(6)</sup>	ICBC UBS is a member of the same group of companies as ICBC ISL and UBS AG Hong Kong.  UBS AM Singapore is a member of the same group of companies as UBS AG Hong Kong.	No	121,000  4,367,000	0.06%  2.02%	0.01%  0.20%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
5.	Orient Securities (Hong Kong) Limited (“Orient”)	China Universal Asset Management (Hong Kong) Company Limited (“China Universal (HK)”) <sup>(7)</sup>	China Universal (HK) is a member of the same group of companies as Orient.  China Universal (HK) is therefore considered as a connected client of Orient pursuant to paragraph 1B(7) of the Placing Guidelines.	Yes	As a cornerstone investor: 4,367,300  As a placee: 727,000	2.02%  0.34%	0.20%  0.03%
		China Universal Asset Management Co. Ltd (“CUAM”) <sup>(8)</sup>	CUAM is the holding company of China Universal (HK). CUAM is a member of the same group of companies as Orient.  CUAM is therefore considered as a connected client of Orient pursuant to paragraph 1B(7) of the Placing Guidelines.	No	971,400	0.45%	0.04%

**Part B – Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties**

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	China International Capital Corporation Hong Kong Securities Limited (“CICCHKS”)	CICC FT (in connection with the Gaoyi OTC Swaps) <sup>(9)</sup>	CICC FT is a member of the same group with CICCHKS	No	2,668,900	1.23%	0.12%

*Notes:*

- (1) *CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors, all of which are collective investment schemes not authorized by the Securities and Futures Commission (“SFC”), and each of which is an independent third party of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, CLSA, CSB, CITIC Asset Management and the companies which are members of the same group of CLSA and CSB. Details of the collective investment schemes are as follows:*

No.	Fund name	Ultimate beneficial owner(s) holding 30% of more interest (if any)	Types and values of assets under management	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator	Relationships among the scheme, the ultimate beneficial owner(s) of the limited partner(s), the controlling shareholders of the Company, and the Company
1.	CITIC Securities AM-Guibinfengyuan No.118 QDII (中信證券資管貴賓豐元118號QDII集合資產管理計劃)	Zhang Guofeng (張國鋒) holds 30% or more interests	Collective asset management plan  AUM: approximately RMB228 million*	No	29 August 2025	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Asset Management	The scheme and ultimate beneficial owners are independent third parties of CLSA and CSB, the Company and the Controlling Shareholders.

No.	Fund name	Ultimate beneficial owner(s) holding 30% of more interest (if any)	Types and values of assets under management	Whether the scheme is publicly marketed	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator	Relationships among the scheme, the ultimate beneficial owner(s) of the limited partner(s), the controlling shareholders of the Company, and the Company
2.	CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠1號集合資產管理計劃)	No single ultimate beneficial owner holds 30% or more interests	Collective asset management plan AUM: approximately RMB24 million*	No	25 December 2020	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Asset Management	The scheme and ultimate beneficial owners are independent third parties of CLSA and CSB, the Company and the Controlling Shareholders.
3.	CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠3號集合資產管理計劃)	No single ultimate beneficial owner holds 30% or more interests	Collective asset management plan AUM: approximately RMB56 million*	No	4 March 2021	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Asset Management	The scheme and ultimate beneficial owners are independent third parties of CLSA and CSB, the Company and the Controlling Shareholders.
4.	CITIC SECURITIES AM-GUIBINFENGYUAN NO.108 QDII (中信證券資管貴賓豐元108號QDII集合資產管理計劃)	No single ultimate beneficial owner holds 30% or more interests	Collective asset management plan AUM: approximately RMB155 million*	No	14 April 2026	Not applicable as it is not in partnership structure and does not have any general partner or limited partner	CITIC Asset Management	The scheme and ultimate beneficial owners are independent third parties of CLSA and CSB, the Company and the Controlling Shareholders.

\* This AUM figure is as of 18 June 2026.

- (2) China AMC will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients none of which is a collective investment scheme and each of which is an independent third party of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, CLSA, CSB, China AMC and the companies which are members of the same group of CLSA and CSB. Details of such underlying clients are as follows:

Name of underlying clients	Ultimate beneficial owner(s) holding 30% or more interest (if any)
ChinaAMC Global Selective Equity Fund	No single ultimate beneficial owner holds 30% or more interests
Mackenzie ChinaAMC all China Equity Fund	No single ultimate beneficial owner holds 30% or more interests
JSS All China Equity Fund	No single ultimate beneficial owner holds 30% or more interests

- (3) *China Southern, a qualified domestic institutional investor as approved by the relevant PRC authority to conduct asset management business, will hold the Offer Shares in its capacity as the independent agent and discretionary manager of certain QDII funds. None of such underlying clients is a collective investment scheme and each of them are independent third parties of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, HTFH, China Southern and the companies which are members of the same group of HTFH. Details of such underlying clients are as follows:*

<b>Name of underlying clients</b>	<b>Ultimate beneficial owner(s) holding 30% or more interest (if any)</b>
China Southern Hong Kong Growth Dynamic Allocation Hybrid Fund (南方香港成長靈活配置混合)	No single ultimate beneficial owner holds 30% or more interests
China New Economy 9-Month Holding Period Hybrid Fund (QDII) (南方中國新興經濟9個月持有期混合(QDII))	No single ultimate beneficial owner holds 30% or more interests
China Southern Global Dynamic Allocation Fund (南方全球精選配置股票(QDII-FOF))	No single ultimate beneficial owner holds 30% or more interests
China Southern Hong Kong Stock Healthcare Industry Hybrid Initiated Securities Investment Fund (QDII) (南方港股醫藥行業混合發起(QDII))	No single ultimate beneficial owner holds 30% or more interests
China Southern Hong Kong Digital Economy Hybrid Initiating Fund (QDII) (南方港股數字經濟混合發起(QDII))	No single ultimate beneficial owner holds 30% or more interests
China Southern Hong Kong Select Equity Fund (南方香港 LOF)	No single ultimate beneficial owner holds 30% or more interests

- (4) *ICBC Wealth will hold the beneficial interests of the Offer Shares on a discretionary basis for and on behalf of certain funds, segregated accounts and/or mandates, details of which are set out below. To the best knowledge of ICBC Wealth, and after making all reasonable enquiries none of their underlying clients is a collective investment scheme and each of them is an independent third party of the Company, its subsidiaries and substantial shareholders, ICBC Wealth, ICBC ISL and the companies which are members of the same group of ICBC ISL.*

<b>Name of underlying clients</b>	<b>Ultimate beneficial owner(s) holding 30% or more interest (if any)</b>
工銀理財•智悅最短持有180天固定收益類開放式淨值型理財產品	No single ultimate beneficial owner holds 30% or more interests
工銀理財•恒睿日升月恆30天持盈固收增強開放式理財產品	No single ultimate beneficial owner holds 30% or more interests
工銀理財•恒睿日升月恆180天持盈固收增強開放式理財產品	No single ultimate beneficial owner holds 30% or more interests

- (5) *ICBC UBS will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its underlying clients, none of which is a collective investment scheme and each of which is an independent third party of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, ICBC UBS, ICBC ISL and UBS AG Hong Kong and the companies which are members of the same group of ICBC ISL and UBS AG Hong Kong. Details of such underlying clients are as follows:*

<b>Name of underlying clients</b>	<b>Ultimate beneficial owner(s) holding 30% or more interest (if any)</b>
RUIHONG NO3 RUIHONG NO4	Alpaca Capital Management Limited Zhang Jiang

- (6) UBS AM Singapore will hold Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. None of such underlying clients is a collective investment scheme and each of them is an independent third parties of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, UBS AM Singapore and UBS AG Hong Kong and the companies which are members of the same group of UBS AG Hong Kong. Details of such underlying clients are as follows:

<i>Name of underlying clients</i>	<i>Ultimate beneficial owner(s) holding 30% or more interest (if any)</i>
<i>UBS (Lux) Equity Fund — Greater China</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (Lux) Equity Fund — China Opportunity</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (HK) Fund Series — China Opportunity Equity</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (Lux) Equity SICAV — All China</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (Lux) Investment SICAV — China A Opportunity</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (Cay) — China A Opportunity</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (Lux) Key Selection SICAV — China Allocation Opportunity</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS (JP) China Equity (Ex-A Share) Fund</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>UBS HANA CHINA Equity Master Investment Trust</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>Eskom Pension and Provident Fund China-A</i>	<i>No single ultimate beneficial owner holds 30% or more interests</i>
<i>KIC_GAEQ-80 (EQA44) — Greater China Equity sponsored by MOEF</i>	<i>Korea Investment Corporation</i>
<i>KIC_CAEQ-35 (188492) — Greater China Equity sponsored by BOK</i>	<i>Korea Investment Corporation</i>
<i>Flourish — UBS — China Opportunity Equity</i>	<i>Flourish Investment Corporation</i>
<i>National Council for Social Security Fund</i>	<i>National Council for Social Security Fund</i>
<i>BORDER TO COAST EMERGING MARKETS EQUITY</i>	<i>Border to Coast Pensions Partnership Limited</i>
<i>BORDER TO COAST EMERGING MARKETS EQUITY ALPHA FUND</i>	<i>Border to Coast Pensions Partnership Limited</i>
<i>PIC China Opportunity Equity</i>	<i>Public Investment Corporation</i>

- (7) China Universal (HK) manages investment funds, provides investment advisory services, and manages discretionary accounts. The subscription of the Offer Shares as a cornerstone investor and placee will be made by China Universal (HK) in its capacity as the investment manager on a discretionary basis for and on behalf of following fund(s) and/or discretionary account(s): (i) LC Logistics, Inc; (ii) China Universal Special Situation Fund SPC — CUAM Flexible Strategy Fund SP; and (iii) Poly Legend Int Ltd. To the best knowledge and belief of China Universal (HK), XU Xin and LI Yan hold 30% or more interest in LC Logistics, Inc, and YANG Peilin holds 30% or more interest in Poly Legend Int Ltd; and no single ultimate beneficial owner holds 30% or more interest in China Universal Special Situation Fund SPC — CUAM Flexible Strategy Fund SP. Each of such underlying client is an independent third party of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, China Universal (HK) and Orient and the companies which are members of the same group of Orient.

China Universal (HK) is investing on behalf of a collective investment scheme which is not authorized by the Securities and Futures Commission, details of which are as follows:

No.	Fund name	Types and values of assets under management	Whether the scheme is publicly markets	Scheme establishment date	Identities of the general partners and the 20 largest limited partners of the scheme where applicable	Identity of the scheme administrator	Relationships among the scheme, the ultimate beneficial owner(s), China Universal (HK) and the Company
1.	China Universal Special Situation Fund SPC – CUAM Flexible Strategy Fund SP	Private fund HK\$131 million as of March 2026	No	January 2026	Not applicable as it is not a partnership	Maples Fund Services (Cayman) Limited	The scheme and its ultimate beneficial owners are independent third parties of the Company, to the best of its knowledge.

- (8) CUAM will hold Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. Each of such underlying clients is an independent third party of the Company, its subsidiaries, its Controlling Shareholders, its substantial shareholders, CUAM and Orient and the companies which are members of the same group of Orient. Details of such underlying clients are as follows:

Name of underlying clients	Ultimate beneficial owner(s) holding 30% or more interest (if any)
Global Mobile Internet Hybrid Fund 匯添富全球移動互聯	No single ultimate beneficial owner holds 30% or more interests
Global Consumer Industries 全球消費	No single ultimate beneficial owner holds 30% or more interests
SPDB China Universal Overseas fixed-income portfolio NO.1 海外穩利一號	No single ultimate beneficial owner holds 30% or more interests

- (9) CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC equity swap transactions (the “**Gaoyi OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients (Gaoyi)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Gaoyi OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Gaoyi), subject to customary fees and commissions. The Gaoyi OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Gaoyi). During the terms of the Gaoyi OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Gaoyi) and all economic losses shall be borne by the CICC FT Ultimate Clients (Gaoyi) through the Gaoyi OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The Gaoyi OTC Swaps are linked to the performance of the Offer Shares and the CICC FT Ultimate Clients (Gaoyi) may, after expiration of the lock-up period beginning from the date of the cornerstone agreement entered into between CICC FT and the Company and ending on the date which is six months from the Listing Date, request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle Gaoyi OTC Swaps in cash in accordance with the terms and conditions of the Gaoyi OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Gaoyi OTC Swaps according to its internal policy.

The CICC FT Ultimate Clients (Gaoyi) are certain investment funds (the “**Gaoyi Funds**”) managed by Shanghai Gaoyi, including (i) Gaoyi Xiaofeng No. 1 Ruiyuan Securities Investment Fund (高毅一曉峰1號睿遠證券投資基金), (ii) Gaoyi Xiaofeng No. 2 Zhixin Fund (高毅曉峰2號致信基金), (iii) Gaoyi Qingrui No.6 Ruixing Fund (高毅慶瑞6號瑞行基金), (iv) Gaoyi Qingrui Zhenxuan Fengyuan Private Securities Investment Fund (高毅慶瑞臻選豐源私募證券投資基金), (v) Gaoyi Qingrui Jingxuan Ruixiang Convertible Bond Multi-Strategy Private Fund (高毅慶瑞精選瑞祥可轉債多策略私募基金), (vi) Gaoyi Liwei Jingxuan Weishi Fund (高毅利偉精選唯實基金), (vii) Gaoyi Renhao Youxuan Zhifu Private Securities Investment Fund (高毅任昊優選致福私募證券投資基金), (viii) Gaoyi Renhao Long-term Value Langrun Private Securities Investment Fund (高毅任昊長期價值朗潤私募證券投資基金), (ix) Gaoyi Renhao Zhenxuan Chunhe Private Securities Investment Fund (高毅任昊臻選春和私募證券投資基金), and (x) Gaoyi Renhao Jingxuan Chengze Private Securities Investment Fund (高毅任昊精選承澤私募證券投資基金), and none of the underlying clients of each of the Gaoyi Funds hold 30% or more interest in such fund. Shanghai Gaoyi is a limited partnership established in the PRC, which is engaged in asset management and investment management with a primary focus on investments in secondary market. The managing partner of Shanghai Gaoyi is Shanghai Gaoyi Investment Management Co., Ltd. (上海高毅投資管理有限公司). Each of the CICC FT Ultimate Clients (Gaoyi) is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS.

## DISCLAIMER

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and U.S. Investment Company Act of 1940, as amended (“**U.S. Investment Company Act**”), and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*

*The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 30, 2026 issued by Nexchip Semiconductor Corporation for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*\*Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Agreements — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on July 10, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), the total market value of the H Shares to be held by the public is above HK\$6,982 million, calculated on the Offer Price of HK\$32.30 per H Share, representing approximately 10.0% of the total issued share capital of the Company (excluding 62,088,500 A Shares repurchased by the Company as treasury shares), which is higher than the prescribed expected market value of H Shares required to be held in public hands of not less than HK\$3,000,000,000 under Rule 19A.13A(2)(b) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules at the time of the Listing.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$32.30 per H Share, the total market value of the H Shares counted towards free float is approximately HK\$3,497 million the Company confirms it meets the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 holders of H Shares at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, July 10, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Agreements — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, July 10, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, July 10, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2249.

By order of the Board  
**Nexchip Semiconductor Corporation**  
合肥晶合集成電路股份有限公司  
**Mr. Tsai Kuo-Chih**  
*Executive Director and chairperson of the Board*

Hong Kong, July 9, 2026

*As at the date of this announcement, the Board comprises: (i) Mr. Tsai Kuo-Chih and Mr. Zhu Caiwei as Executive Directors; (ii) Mr. Lu Qinhang, Ms. Chen Xiaobei, Mr. Guo Zhaozhi and Mr. Qiu Wensheng as Non-executive Directors; and (iii) Prof. An Guangshi, Prof. Lin Zhiting and Mr. Chen Ting as Independent non-executive Directors.*