Kidztech Holdings Limited
奇士達控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6918)

RESIGNATION OF DIRECTOR, REMOVAL OF DIRECTOR AND APPOINTMENT OF DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of Kidztech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes to the Board.

RESIGNATION OF DIRECTORS

Mr. Zhu Qiang ("**Mr. Zhu**") has tendered his resignation as an executive Director of the Company, with effect from 9 July 2026, in order to focus on his other career developments.

Mr. Zhu has confirmed that he has no disagreement with the Board and there is no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The Board expresses its heartfelt gratitude to Mr. Zhu for his valuable contribution to the development of the Company during his tenure of services.

REMOVAL OF DIRECTOR

Mr. Hong Kun ("**Mr. Hong**") has been removed as an executive Director with effect from 9 July 2026, by a notice in writing served upon him signed by not less than three-fourths in number of the Directors (excluding Mr. Hong) currently in office, in accordance with the articles of association of the Company (the "**Articles**") and pursuant to a resolution regarding the removal of Mr. Hong passed by the Directors (representing not less than three-fourths in number of the Directors present and participating at the Board meeting held on 9 July 2026). The decision was made by the Board after having considered that Mr. Hong's expertise and skills are not required by the Company as the acquisition of Delingha Enesoon New Energy Technology Co. Ltd. (德令哈愛能森新能源科技有限公司) ("**Delingha**"), an indirect subsidiary of Times Logistics has automatically cancelled due to the claims and debts owed by Delingha failed to be discharged and settled by 5 December 2025. From a cost-effective management perspective, the Board (excluding Mr. Hong) is of the view that it would be in the best interest of the Company and its Shareholders as a whole to remove Mr. Hong.

The Board considers that the removal of Mr. Hong as an executive Director will not have any significant adverse effect on the operations of the Group and is of the view that Mr. Hong's directorship was not execution-related.

Save as disclosed above, the Board is not aware of any disagreement between Mr. Hong and the Board, and there are no other matters relating to Mr. Hong's removal that need to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

APPOINTMENT OF DIRECTORS

Mr. WANG Ochoa Longhai ("**Mr. Wang**") and Mr. QU Xuanbai (瞿軒白) ("**Mr. Qu**") have been appointed as executive Directors, and Mr. CHAN Chun Wing (陳俊榮) ("**Mr. Chan**") has been appointed as a non-executive Director, all with effect from 9 July 2026.

The biographical details of Mr. Wang, Mr. Qu, and Mr. Chan are set out below:

Mr. WANG Ochoa Longhai

Mr. Wang, aged 32, obtained his Bachelor of Business Administration from Charisma University in United States in September 2022. Since July 2025, Mr. Wang has served as a director of Global 70 Link Limited (a multi-family office). Concurrently, he has served as chief executive officer of Jinhui Holdings Group Co., Ltd. (an investment holding company) since March 2026. In these roles, he is primarily responsible for corporate strategy, finance and investment, and risk management. Prior to his current appointments, Mr. Wang co-founded and operated his own digital finance and catering business, where he responsible for planning, strategy, finance and operations.

Mr. Wang has entered into a service contract with the Company for a term of one (1) year, which shall continue thereafter until terminated by either party giving prior notice in accordance with the terms therein. His directorship is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company (the "**Articles**"). Mr. Wang shall hold office only until the first general meeting of the Company after his appointment and shall be eligible for re-election at such meeting in accordance with the Articles.

Pursuant to his service contract, Mr. Wang is not entitled to any director's remuneration in his capacity as an executive Director, but is entitled to the discretionary bonus as determined by the Board.

Mr. Qu Xuanbai

Mr. Qu, aged 39, obtained his master's degree in Electronic and Information Engineering with Distinction from City University of Hong Kong in November 2010. He is a licensed insurance intermediary registered under the Insurance Authority. Since March 2026, Mr. Qu has been serving as the chief executive officer of Fortune Union (a non-wholly owned subsidiary of the Company), where he is mainly responsible for the business of the licensed corporation carrying out insurance brokerage activities under the Insurance Ordinance (Chapter 41 of the Laws of Hong Kong). Prior to joining Fortune Union, Mr. Qu worked in various leading financial institutions, licensed insurance, and brokerage firms for over 9 years and has extensive experience in compliance management, business supervision, and regulatory compliance under the Hong Kong Insurance Authority.

Mr. Qu has entered into a service contract with the Company. Mr. Qu's term of service is 1 year and shall continue thereafter unless terminated by either party with prior notice. His directorship in the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the "**Articles**"). Mr. Qu shall hold office only until the first general meeting of the Company after his appointment and be subject to re-election at such meeting in accordance with the Articles.

Pursuant to his service contract, Mr. Qu is not entitled to any director's remuneration in his capacity as an executive Director but is entitled to the discretionary bonus as determined by the Board. However, he is entitled to an annual salary of HK$480,000 in his capacity as an employee of Fortune Union Capital Management Limited, a subsidiary of the Company. This salary was determined by the Board upon the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**") with reference to his experience, qualifications, duties and responsibilities within the Company, as well as the prevailing market conditions.

Mr. CHAN Chun Wing

Mr. Chan, aged 42, obtained his degree of Bachelor of Social Science (Honours) from Lingnan University in Hong Kong in November 2006. He also obtained a Master of Laws degree from Renmin University of China in June 2019. He is a Chartered Financial Analyst charterholder, a fellow member of CPA Australia, and a Certified ESG Analyst. Since February 2020, Mr. Chan has been serving as a vice president of RaffAello Capital Limited ("**RaffAello Capital**"). where he is mainly responsible for the business of the licensed corporation carrying out Type 6 (advising on corporate finance) regulated activity under the Securities and Future Ordinance. Prior to joining RaffAello Capital, Mr. Chan worked in various investment banks for over 9 years and has extensive experience in executing initial public offerings, mergers and acquisitions, providing financial and compliance advisory for capital markets.

Mr. Chan has entered into a service contract with the Company for a term of one (1) year, which shall continue thereafter until terminated by either party giving prior notice in accordance with the terms therein. His directorship is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company (the "**Articles**"). Mr. Chan shall hold office only until the first general meeting of the Company after his appointment and shall be eligible for re-election at such meeting in accordance with the Articles. Mr. Chan is also appointed as a member of the Nomination Committee and the Remuneration Committee of the Company.

Pursuant to his service contract, Mr. Chan is not entitled to any director's remuneration in his capacity as an executive Director, but is entitled to the discretionary bonus as determined by the Board.

Mr. Chan has confirmed that (i) he has satisfied all the criteria for independence as set out in Rules 3.13(1) to (8) of the Main Board Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or any of its subsidiaries, nor does he have any relationship with any core connected persons (as defined in the Main Board Listing Rules) of the Company; and (iii) there are no other factors which may affect his independence at the time of his appointment.

Save as disclosed above, as of the date of this announcement, Mr Wang, Mr. Qu and Mr. Chan (i) did not have other experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (ii) does not have other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (iii) does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang, Mr. Qu and Mr. Chan confirmed that there are no other matters relating to his appointment as executive Directors and non executive Director respectively that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Wang, Mr. Qu and Mr. Chan have obtained legal advice from a firm of solicitors under Rule 3.09D of the Listing Rules and have confirmed that they understood their obligations as a Director.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wang, Mr. Qu and Mr. Chan for joining the Board.

By order of the Board
Kidztech Holdings Limited
Yu Huang
Chairman

Hong Kong, 9 July 2026

As at the date of this announcement, the Board comprises Mr. Yu Huang, Mr. Wang Ochoa Longhai and Mr. Qu Xuanbai as executive Directors; Ms. Zheng Jingyun and Mr. Chan Chun Wing as the non-executive Directors; and Ms. Wang Shiling, Mr. Gong Lan and Ms. Huang Chunlian as independent non-executive Directors.