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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **VOLUNTARY ANNOUNCEMENT UPDATED ESG ENTITY RATING OF SUSTAINABLE FITCH**

This announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the Group’s latest business developments.

The Company is pleased to announce that on 9 July 2026, Sustainable Fitch Hong Kong Limited (“**Sustainable Fitch**”) had determined an environmental, social and governance (“**ESG**”) entity rating of “2” (on a scale from “1” to “5”, where “1” is the strongest) for the Company with an entity score of 80, representing an increase of 2 points from the 2025 rating, which reflects the Group’s continued achievements and progress in implementing the ESG management enhancement initiatives. In the ESG Report and Climate Action White Paper published this year, the Group conducted detailed climate scenario analysis, disclosed Scope 3 emissions data, established an internal carbon pricing mechanism, and incorporated climate risk into its comprehensive risk management system. The Group had obtained a “good” rating in terms of various indicators of environmental, social and corporate governance, indicating that the Company had good ESG performance and integrated ESG considerations into its business, strategy and management to facilitate the Group’s business and its management innovation.

Sustainable Fitch believes that the Group's main business of photovoltaic power and wind power contributes significantly to climate change mitigation, and the districtwide heating business of the Group has greater energy efficiencies and lower environmental impact compared to standalone heating systems; meanwhile, the Group's strategy of actively expanding the installed capacity of wind power and solar power generation and exploring diversified new energy business models is highly aligned with the national medium-term energy transition direction. At the environmental level, the Group has disclosed Scope 3 emissions data for the first time and issued a Biodiversity Statement, with the depth and breadth of its indicator disclosure continuously increasing. From a social perspective, the Group actively engages in public welfare activities, demonstrating a positive image of a state-owned enterprise fulfilling its social responsibilities. In terms of governance, the Group continues to improve its risk management system, integrates climate risks into the Group's comprehensive risk management, and constantly enhances its resilience in risk response.

**The aforesaid rating is for reference only and shall not be used for other purposes. This rating does not constitute a recommendation to buy, sell or hold any securities of the Company, and Sustainable Fitch may suspend, adjust or withdraw such rating at any time. Investors and shareholders of the Company are advised not to rely on the information disclosed in this announcement and shall exercise caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Cheung Chin Wa**  
*Company Secretary*

Hong Kong, 10 July 2026

*As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*