Anhui Conch Material Technology Co., Ltd.
安徽海螺材料科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02560)

RESIGNATION OF CHAIRMAN AND DIRECTOR; ELECTION OF CHAIRMAN; AND CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

RESIGNATION OF CHAIRMAN AND DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Anhui Conch Material Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, due to other work assignments, Mr. Ding Feng has resigned as the chairman of the Board and a non-executive Director with effect from 10 July 2026.

Mr. Ding Feng has confirmed that he had no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

According to Article 141 of the articles of association (the "**Articles of Association**") of the Company, the Board of Company shall consist of 11 Directors, including 4 independent directors. Upon the resignation of Mr. Ding Feng becoming effective, the number of Board members shall be 10, accordingly, following the resignation of Mr. Ding Feng, the Company fails to comply with the aforesaid provisions set out in Article 141 of the Articles of Association. However, his resignation has not resulted in the number of the Company's Board members falling below the statutory quorum in accordance with the Company Law of the PRC and will not affect the operation of the Board in compliance with the rules and regulations. The Board is currently identifying a suitable candidate to fill the vacancy of the Board. The Company will complete the procedures for appointment of a new Director as soon as practicable in accordance with relevant rules and make further announcement as and when appropriate.

The Board would like to take this opportunity to express its gratitude to Mr. Ding Feng for his valuable contributions to the Board and the Company during his tenure of services.

ELECTION OF CHAIRMAN

The Board further announces that, following the resignation of Mr. Ding Feng, Mr. Jin Feng, a non-executive Director, has been elected as the chairman of the Board with effect from 10 July 2026.

The biographical details of Mr. Jin Feng are set out below:

Mr. Jin Feng (金峰), aged 52, is currently a non-executive Director of the Company. He was appointed as a non-executive Director on 15 November 2023 and is primarily responsible for providing strategic advice to the business and operations of the Group. Mr. Jin has over 32 years of experience in the cement and admixtures industries, and held various management positions at companies such as Anhui Tongling Conch Cement Co., Ltd. (安徽銅陵海螺水泥有限公司), Jiangxi Lushan Conch Cement Co., Ltd. (江西廬山海螺水泥有限公司) and Guizhou Liukuang Ruian Cement Co., Ltd. (貴州六礦瑞安水泥有限公司). Since December 2022, Mr. Jin has been serving as a deputy general manager and party committee member of Anhui Conch Technology Innovation Material Co., Ltd. (安徽海螺科創材料有限責任公司); since February 2024, he has been serving as a director of Anhui Conch Technology Innovation Material Co., Ltd. (安徽海螺科創材料有限責任公司), where he is responsible for assisting in managing corporate operations and overseeing personnel administration and safety operations management, etc.; since March 2024, he has been serving as a deputy party committee secretary of Anhui Conch Technology Innovation Material Co., Ltd. (安徽海螺科創材料有限責任公司); since March 2025, he has been serving as the chief compliance officer and general counsel of Anhui Conch Technology Innovation Material Co., Ltd. (安徽海螺科創材料有限責任公司); and since April 2026, he has been serving as the party committee secretary and general manager of Anhui Conch Technology Innovation Material Co., Ltd. (安徽海螺科創材料有限責任公司). Mr. Jin graduated from Anhui Institute of Finance and Trade (安徽財貿學院) (currently known as Anhui University of Finance and Economics (安徽財經大學)) where he majored in industrial and commercial enterprise management in June 2001, and obtained a qualification in inorganic non-metallic materials engineering from Wuhan University of Technology (武漢理工大學) in January 2024. Mr. Jin also obtained the qualification of senior engineer in building materials (建築材料高級工程師) from Anhui Provincial Department of Human Resources and Social Security (安徽省人力資源和社會保障廳) in December 2022.

As at the date of this announcement and to the best knowledge of the Board, save as disclosed in this announcement, (i) Mr. Jin Feng did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. Jin Feng does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, nor has he held any position in the Company or any of its subsidiaries; and (iii) Mr. Jin Feng does not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information which shall be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules nor any matter which needs to be brought to the attention of the shareholders of the Company.

CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

Following the resignation of Mr. Ding Feng as a non-executive Director with effect from 10 July 2026, Mr Ding Feng ceases to be the chairman of the nomination committee of the Company (the "**Nomination Committee**").

The Board hereby announces that, Mr. Jin Feng, a non-executive Director, has been appointed as the chairman of the Nomination Committee.

Following the above change, the Nomination Committee consists of one executive Director (Mr. Chen Feng), one non-executive Director (Mr. Jin Feng), and three independent non-executive Directors (Mr. Li Jiang, Mr. Chen Jiemiao and Ms. Zeng Xiangfei).

By Order of the Board
Anhui Conch Material Technology Co., Ltd.
Jin Feng
Chairman of the Board and Non-executive Director

Anhui Province, the People's Republic of China
10 July 2026

As at the date of this announcement, the Board comprises Mr. Jin Feng as the chairman of the Board and non-executive Director; Mr. Chen Feng and Mr. Bai Lin as executive Directors; Mr. Feng Fangbo, Mr. Zhao Hongyi and Mr. Fan Haibin as non-executive Directors; and Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu and Ms. Zeng Xiangfei as independent non-executive Directors.

* *For identification purpose only*