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Dufu Liquor Group Limited
杜甫酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 986)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is published by Dufu Liquor Group Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “Board”) of directors (the “Director(s)”) of the Company hereby announces that with effect from 10 July 2026, Mr. Li Jingfu (“Mr. Li”) has been appointed as Chief Executive Officer of a subsidiary of the Company. He will be responsible for conducting research on the proposed development of AI digital humans and related internet marketing businesses, the integration of such businesses with the Group’s existing operations, the feasibility of future business directions, as well as providing concrete planning for the expansion and implementation of these related business initiatives.

Mr. Li is currently the CEO and co-founder of **Ningbo Yunman Innovative Digital Technology Co., Ltd.** Yunman focuses on AI technologies and the big-health industry, adhering to an industrial ecosystem that supports and grows together. The company owns more than 20,000 square meters of self-owned property in Ningbo and currently operates over 40 directly managed stores and multiple regional operation centres, jointly developing an AI digital-human business system. Mr. Li has many years of experience in market marketing and possesses solid expertise in vertical industrial-chain investment and internet marketing.

The Company believes that Mr. Li, with his extensive resources accumulated in the transformation of traditional industries through AI technologies and his operational experience in market marketing, will comprehensively lead the construction and operation of the Company’s new business division and value-innovation initiatives. His leadership is expected to drive the Company toward becoming a professional service provider in the internet-based AI intelligence sector, deepen the Company’s understanding of this field, help the Company to understand and assist the Company in the future expansion (if any) in this segment.

By order of the Board
Dufu Liquor Group Limited
Liu Jun

Co-chairperson and Executive Director

Hong Kong, 10 July 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Liu Jun, Mr. Qin Zhizun, Mr. Wei Liang and Ms. Li Xia; one non-executive Director, namely Ms. Yang Xiaoqing; and three independent non-executive Directors, namely Mr. Yiu To Wa and Mr. Lau Leong Yuen and Mr. Zhang Heng.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* For identification purposes only