TEN PAO GROUP HOLDINGS LIMITED
天寶集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1979)

PROFIT WARNING

This announcement is made by Ten Pao Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2026, which have not been reviewed or audited by the independent auditors and/or the audit committee, and taking into consideration the information currently available to the Board, the Group is expected to record a decrease in the profit attributable to owners of the Company for the six months ended 30 June 2026 by approximately 40% to 50% as compared to a profit attributable to owners of the Company of approximately HK$212 million for the six months ended 30 June 2025. The expected decrease is mainly attributable to sustained geopolitical tensions, rising oil prices and a rally in precious metal prices, which have led to a substantial increase in raw material cost putting gross profit under pressure, and the negative impact of RMB appreciation on the export business during the period.

In the face of a persistently complex external business environment, the Group has proactively reviewed its existing business model and cost structure, and has sought to effectively address the ongoing challenges arising from intensified competition across the industry and the macroeconomic environment through enhancing operational efficiency, optimising resource allocation and strengthening cost control. The Group will continue to strengthen its corporate governance and internal control mechanisms, while adhering to a quality service-oriented philosophy, with a view to gradually improving profitability under the prevailing market conditions.

As the Company is still finalising the financial results of the Group for the six months ended 30 June 2026, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the six months ended 30 June 2026, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the six months ended 30 June 2026 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company for the interim results for the six months ended 30 June 2026, which is expected to be published in August 2026 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ten Pao Group Holdings Limited
Hung Kwong Yee
Chairman & Chief Executive Officer

Hong Kong, 10 July 2026

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Hung Kwong Yee, Mr. Tse Chung Shing and Ms. Hung Sui Lam; and four independent non-executive directors, namely Mr. Lam Cheung Chuen, Dr. Lui Sun Wing, Mr. Cheung Chin Hoo and Ms. Ferheen Mahomed.