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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in LC Logistics, Inc., you should at once hand this circular with the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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LC Logistics, Inc.

乐 舱 物 流 股 份 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2490)

PROPOSED CHANGE OF COMPANY NAME; PROPOSED APPOINTMENT OF AUDITORS AND NOTICE OF EGM

A notice convening the extraordinary general meeting of LC Logistics, Inc. to be held at the conference room at East Side of Floor 7, No. 168, Yangshupu Road, Hongkou District, Shanghai, PRC on Thursday, 30 July 2026 at 10:00 a.m. is set out on pages 7 to 9 of this circular. A form of proxy for use at the extraordinary general meeting is also enclosed. Such form of proxy is also published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk). Whether or not you are able to attend the meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the meeting (i.e. before 10:00 a.m. on Tuesday, 28 July 2026) or any adjournment or postponement thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting at the meeting or any adjournment or postponement thereof if they so wish and in such event, the proxy shall be deemed to be revoked.

10 July 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Audit Committee”	the audit committee of the Company
“Baker Tilly”	Baker Tilly Hong Kong Limited
“Board”	the board of Directors
“Change of Company Name”	the proposed change of English name of the Company from “LC Logistics, Inc.” to “LC Group Holding Limited” and the dual foreign name in Chinese of the Company from “乐舱物流股份有限公司” to “乐舱集团控股有限公司”
“Company”	LC Logistics, Inc. (乐舱物流股份有限公司), an exempted company incorporated in the Cayman Islands with limited liability
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held at the conference room at East Side of Floor 7, No. 168, Yangshupu Road, Hongkou District, Shanghai, PRC on Thursday, 30 July 2026 at 10:00 a.m. or any adjournment thereof, a notice of which is set out on pages 7 to 9 of this circular
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

LETTER FROM THE BOARD



LC Logistics, Inc.

乐舱物流股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2490)

Executive Directors:

Mr. Xu Xin

Ms. Li Yan

Ms. Zhu Jiali

Mr. Yu Zhenrong

Registered office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

Independent Non-executive Directors:

Dr. Gu Lin

Dr. Yang Kequan

Mr. Qi Yinliang

Headquarters and principal place

of business in the PRC:

9/F, China Stone Building

37 Hong Kong Middle Road

Shinan District

Qingdao, Shandong Province

PRC

Principal place of business in Hong Kong:

31/F, Tower Two, Times Square

1 Matheson Street, Causeway Bay

Hong Kong

10 July 2026

To the Shareholders

Dear Sir or Madam,

**PROPOSED CHANGE OF COMPANY NAME;
PROPOSED APPOINTMENT OF AUDITORS
AND
NOTICE OF EGM**

INTRODUCTION

Reference is made to the announcement of the Company dated 9 July 2026 in relation to the Change of Company Name and the announcement of the Company dated 25 June 2026 in relation to, inter alia, the proposed appointment of Baker Tilly as auditors of the Company.

LETTER FROM THE BOARD

The purpose of this circular is to provide you with information relating to the Change of Company Name, the proposed appointment of Baker Tilly and the notice of the EGM to be convened.

PROPOSED CHANGE OF COMPANY NAME

The Board hereby announces that the Company proposes to change the English name of the Company from “LC Logistics, Inc.” to “LC Group Holding Limited” and the dual foreign name in Chinese of the Company from “乐舱物流股份有限公司” to “乐舱集团控股有限公司”.

The Change of Company Name is subject to the satisfaction of the following conditions:

- (i) the passing of a special resolution by the Shareholders at the EGM to approve the Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands confirming that the new English name and the new dual foreign name in Chinese of the Company have been registered. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Board is of the opinion that the proposed change of Company name will better align with the Company’s business positioning and its overall future business development plan, and believes that the new English name and the new dual foreign name in Chinese of the Company will enhance its brand recognition, elevate its corporate and brand image, and capture potential business opportunities for its future development.

The Board is of the opinion that the Change of Company Name will benefit the future business development of the Company and is in the interests of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the existing holders of securities of the Company or the Company’s daily business operation and its financial position.

LETTER FROM THE BOARD

All existing share certificates in issue bearing the present English name and dual foreign name in Chinese of the Company (the “**Existing Share Certificates**”) shall, upon the Change of Company Name becoming effective, continue to be evidence of legal title to such securities and the Existing Share Certificates will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of the Existing Share Certificates for new share certificates bearing the new English name and dual foreign name in Chinese of the Company. Once the Change of Company Name becomes effective, new share certificates will be issued in the new English name and dual foreign name in Chinese of the Company.

Subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading in the Shares on the Stock Exchange and the logo of the Company will also be changed upon the Change of Company Name becomes effective.

Further announcement(s) will be made by the Company in relation to the effective dates of the Change of Company Name, the change of the English and Chinese stock short names of the Company and the change of the Company logo.

PROPOSED APPOINTMENT OF BAKER TILLY

Based on the procurement and selection result and with the recommendation from the Audit Committee, the Board proposed to appoint Baker Tilly as new auditor of the Company with effect from the conclusion of the EGM and until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the EGM.

The Audit Committee has considered a number of factors in assessing the appointment of Baker Tilly as the auditor of the Company, including but not limited to (i) the audit proposal and audit fee proposed by Baker Tilly, which would allow the Company to meet its cost management objectives; (ii) Baker Tilly’s extensive experience, industry knowledge and technical competence in providing audit services for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules; (iii) its independence from the Group and objectivity; (iv) its reputation in the market; (v) its resources and capabilities, including but not limited to manpower and time commitment; and (vi) the relevant guidelines issued by the Stock Exchange and the Accounting and Financial Reporting Council.

Based on the above factors, the Audit Committee has assessed and considered that Baker Tilly is independent, suitable and capable (in terms of manpower, expertise, time and other resources) to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would not have any material impact on the Group and would enhance the cost effectiveness of the Company’s annual audit while maintaining audit quality, and is in the interests of the Company and the Shareholders as a whole.

LETTER FROM THE BOARD

The estimated audit fee for the year ending 31 December 2026 is RMB1.7 million, which is determined with reference to the proposed audit scope, the Group's current size, complexity and risk profile and the expected level of effort and timeline of the audit, and on the assumption that there will be no material change to the Group's business. The Audit Committee noted that the proposed audit fee is determined after arm's length negotiations. The Audit Committee and the Board consider that the proposed appointment of Baker Tilly is driven by the aforementioned synergy and efficiency rather than cost considerations, and that the estimated audit fee is commensurate with the audit effort required to maintain a high standard of audit quality. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Baker Tilly and consider that Baker Tilly (i) meets the regulatory requirements; and (ii) is eligible and suitable to act as the auditor of the Company.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the Shareholders' eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 27 July 2026 to Thursday, 30 July 2026 (both days inclusive), during which period no transfer of Shares will be registered. The record date will be Thursday, 30 July 2026. In order to qualify for attending and voting at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Friday, 24 July 2026.

NOTICE OF EGM

Set out on pages 7 to 9 of this circular is the notice of EGM.

FORM OF PROXY

A form of proxy for use at the EGM is enclosed. Such form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk). Whether or not you intend to attend the EGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, as soon as possible but in any event not less than 48 hours before the time fixed for the holding of the EGM (i.e. before 10:00 a.m. on Tuesday, 28 July 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof should you so wish and in such event, the proxy shall be deemed to be revoked.

LETTER FROM THE BOARD

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolutions set out in the notice of EGM will be taken by way of poll.

RECOMMENDATION

The Directors consider that the proposed resolutions referred to in this circular are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions be proposed at the EGM and as set out in the EGM Notice.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
LC Logistics, Inc.
Mr. Xu Xin
Chairman of the Board

NOTICE OF EGM

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LC Logistics, Inc.

乐舱物流股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2490)

NOTICE OF EGM

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting of LC Logistics, Inc. (the “**Company**”) will be held at the conference room at East Side of Floor 7, No. 168, Yangshupu Road, Hongkou District, Shanghai, PRC on Thursday, 30 July 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTIONS

“THAT:

- (a) subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands being obtained, the English name of the Company be changed from “LC Logistics, Inc.” to “LC Group Holding Limited” and the dual foreign name in Chinese of the Company be changed from “乐舱物流股份有限公司” to “乐舱集团控股有限公司” (the “**Proposed Change of Company Name**”), with effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands; and
- (b) any director of the Company or the company secretary of the Company be and is hereby authorized to do all such acts and things and execute all such documents which he/she considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Proposed Change of Company Name, including, without limitation, to attend to any necessary registration and/or filing for and on behalf of the Company.”

NOTICE OF EGM

ORDINARY RESOLUTION

“**THAT:**

the appointment of Baker Tilly Hong Kong Limited as the independent auditor of the Company to hold offices until the conclusion of the next annual general meeting, and the authorization to the Board to determine their remuneration be and are hereby approved and confirmed.”

By order of the Board
LC Logistics, Inc.
Mr. Xu Xin
Chairman of the Board

Hong Kong, 10 July 2026

Registered office:

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

Headquarters and principal

place of business in the PRC:
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37 Hong Kong
Middle Road
Shinan District
Qingdao, Shandong
Province
PRC

Principal place of business

in Hong Kong:
31/F, Tower Two,
Times Square
1 Matheson Street,
Causeway Bay
Hong Kong

NOTICE OF EGM

Notes:

- (A) A shareholder entitled to attend and vote at the above meeting is entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it; a proxy need not be a shareholder of the Company.

In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and for this purpose seniority shall be determined as that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof.

- (B) In order to be valid, a form of proxy must be deposited at the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) not less than 48 hours before the time appointed for the holding of the above meeting (i.e. before 10:00 a.m. on Tuesday, 28 July 2026) or any adjournment or postponement thereof. The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned or postponed meeting thereof) if they so wish and in such event, the instrument appointing the proxy shall be revoked.

- (C) For the purpose of determining the shareholders' eligibility to attend and vote at the above meeting to be held on Thursday, 30 July 2026, the register of members of the Company will be closed from Monday, 27 July 2026 to Thursday, 30 July 2026 (both days inclusive), during which period no transfers of shares will be registered. The record date will be Thursday, 30 July 2026. In order to qualify for attending and voting at the above meeting, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Friday, 24 July 2026.

As at the date of this notice, the Board comprises Mr. Xu Xin, Ms. Li Yan, Ms. Zhu Jiali and Mr. Yu Zhenrong as executive Directors, and Dr. Gu Lin, Dr. Yang Kequan and Mr. Qi Yinliang as independent non-executive Directors.