广汽集团
GAC GROUP

GUANGZHOU AUTOMOBILE GROUP CO., LTD.
廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

INSIDE INFORMATION
PRELIMINARY ESTIMATED
RESULTS FOR THE FIRST HALF OF 2026

This announcement is made by the Company pursuant to Rules 13.09(2)(a) and 13.10B of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board of Directors of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary estimations, it is expected that the net loss attributable to the shareholders of the parent company for the First Half of 2026 will be RMB4,060 million to RMB4,570 million.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company and read carefully the announcement of the interim results of the Group for the six months ended 30 June 2026, which is expected to be published by the Company in late August 2026.

This announcement is made by Guangzhou Automobile Group Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

1. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(1) Period based on which the estimated results were made: 1 January 2026 to 30 June 2026 (the "**First Half of 2026**")

(2) Estimated results

Based on the preliminary estimations made by the financial department of the Company, it is expected that the Company will realise a net loss attributable to the shareholders of the parent company for the First Half of 2026 of RMB4,060 million to RMB4,570 million.

It is expected the Company will realise a net loss attributable to the shareholders of the parent company after deduction of non-recurring gains and losses for the First Half of 2026 of RMB4,800 million to RMB5,600 million.

2. OPERATING RESULTS AND FINANCIAL POSITION FOR THE SAME PERIOD LAST YEAR

(1) The net loss attributable to the shareholders of the parent company for the first half of the year ended 30 June 2025 (the "**First Half of 2025**") was RMB2,538.2507 million, and the net loss attributable to the shareholders of the parent company after deduction of non-recurring gains and losses was RMB2,945.2627 million.

(2) The loss per share for the First Half of 2025 was RMB0.25.

3. MAIN REASONS FOR THE CHANGE IN RESULTS FOR THE CURRENT PERIOD

During the current period, competition in the domestic automobile market continued to intensify. The Company actively expanded its market presence, achieving significant growth in sales volume in its overseas market. In the first half of the year, the total sales volume has slightly increased, and the gross margin slightly improved compared to the same period last year. However, due to the combined impact of multiple adverse factors, the loss of the Company has increased compared to the same period last year. The main reasons are as follows:

Firstly, competition in the domestic market has intensified. The Company has continued to increase its sales expenditure on its self-developed brands. Coupled with changes in the product sales structure and rising upstream raw material costs, this has led to an increase in loss from the self-developed brands compared with the same period last year;

Secondly, the joint-venture brands have come under pressure. Affected by factors such as a decline in retail sales, continued increase in sales expenditure and rising raw material costs, the Company's investment income has decreased compared with the same period last year;

Thirdly, due to exchange rate fluctuations, foreign exchange losses were incurred during the current period, further reducing profit margins.

4. RISK REMINDERS

The above estimated figures only represent preliminary estimations and have not been reviewed by the Audit Committee of the Company or audited by the auditors of the Company. Shareholders of the Company and potential investors should refer to the interim results announcement for the six months ended 30 June 2026, which is expected to be formally published by the Company in late August 2026, for specific and accurate financial information, and should exercise caution when dealing in the securities of the Company.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
FENG Xingya
Chairman

Guangzhou, the PRC, 10 July 2026

As at the date of this announcement, the executive directors of the Company are FENG Xingya and XIA Xianqing, the non-executive directors of the Company are DENG Lei, ZHOU Kaiquan, WANG Yiwei, HONG Suli and CAO Xiaojun, and the independent non-executive directors of the Company are ZHU Zhengfu, YANG Diange, ZHANG Yanlong and LI Wenjing.